

Tuesday, May 12, 2026

Markets Rally Persists as Positive Sentiment Pushes NGX-ASI Up by 0.67%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	252,158.23	250,485.54	↑ 0.67%
Total Market Cap.	₦ Trillion	161.61	160.26	↑ 0.85%
Total Volume Traded	Million	2,027.90	1,485.88	↑ 36.48%
Total Value Traded	₦ Million	87,709.12	68,454.78	↑ 28.13%
Deals		80,888	94,834	↓ -14.71%

The Nigerian equity market closed trading activities for today in green, as key performance indicators showed mixed outcomes. The NGX-ASI increased by 0.67%, while the Market Capitalization gained 0.85%. The mixed performances of these indicators can be attributed to the additional listing of 12,974,000,000 Ordinary Shares arising from Fidelity Bank Plc's Private Placement of 14,800,000,000 Ordinary Shares of 50 Kobo each at N17.50 per share. Therefore, the market index (All-Share Index) added 1,672.69 basis points in today's trading session, reflecting a 0.67% increase to close at 252,158.23. Likewise, Market Capitalization gained ₦1,356.18 billion, representing a growth of 0.85%, settling at ₦161.61 trillion. The bullish performance was triggered by continued buying interest, particularly in blue-chip stocks such as ARADEL, ACCESSCORP, DANGSUGAR, NB, amongst others, across major market sectors.

Furthermore, the Total Volume of trades and the Total Value traded increased by +36.48% and +28.13% respectively. Approximately 2,027.90 million units valued at ₦87,709.12 million were transacted across 80,888 deals. As regards volume, UBA generated 14.19% to emerge the most traded, followed by ACCESSCORP (7.86%), FIDELITYBK (6.17%), HONYFLOUR (5.18%), and CHAMPION with 4.97%. On value traded, ARADEL generated 12.87% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, IKEJAHOTEL and UPL led by generating +10.00% each, then trailed by ZICHIS (+9.98%), CHAMS (+9.97%), FTNCOCOA (+9.97%), NB (+9.94%), MEYER (+9.93%), and thirty-six others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -9.65%, FTGINSURE topped the worst performers' chart, followed by CUSTODIAN (-9.52%), NPFMCRFBK (-8.33%), AIICO (-7.74%), HONYFLOUR (-5.41%), and NSLTECH (-5.38%). Hence, the market breadth closed on a positive note, as there were 43 gainers and 33 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Oil & Gas sector appreciated by +3.40%, followed by the Banking sector (+1.87%), and the Consumer goods sector (+1.71%). The Insurance sector and the Industrial goods sector declined by -1.40% and -0.49% respectively.

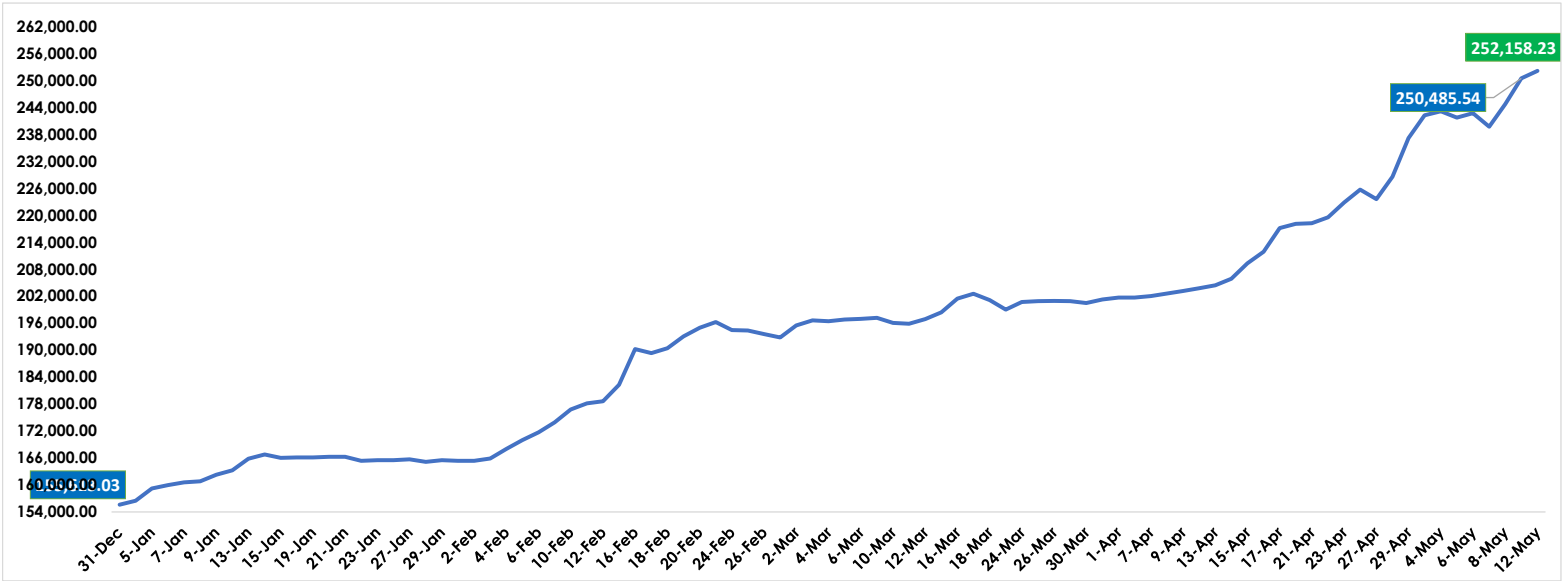
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	36.00	39.60	10.00%
UPL	4.00	4.40	10.00%
ZICHIS	36.69	40.35	9.98%
CHAMS	3.41	3.75	9.97%
FTNCOCOA	9.13	10.04	9.97%
NB	85.50	94.00	9.94%
MEYER	20.65	22.70	9.93%
CILEASING	6.60	7.25	9.85%
SCOA	24.90	27.35	9.84%
LIVINGTRUST	3.87	4.25	9.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTGINSURE	1.14	1.03	-9.65%
CUSTODIAN	89.80	81.25	-9.52%
NPFMCRFBK	6.00	5.50	-8.33%
AIICO	4.78	4.41	-7.74%
HONYFLOUR	18.50	17.50	-5.41%
NSLTECH	0.93	0.88	-5.38%
INTENEGINS	2.86	2.71	-5.24%
OMATEK	2.10	1.99	-5.24%
CWG	21.90	21.00	-4.11%
STANBIC	177.00	170.00	-3.95%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	207,081,150	14.19%
ACCESSCORP	Banking	114,762,577	7.86%
FIDELITYBK	Banking	90,045,118	6.17%
HONYFLOUR	Consumer goods	75,648,456	5.18%
CHAMPION	Consumer goods	72,563,502	4.97%
VERITASKAP	Financial services	65,219,881	4.47%
NB	Consumer goods	60,207,449	4.13%
ZENITHBANK	Banking	59,516,537	4.08%
GTCO	Banking	49,284,546	3.38%
STERLINGNG	Banking	47,451,777	3.25%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	10,525,434,797.60	12.87%
MTNN	Telecom	9,149,627,371.00	11.19%
UBA	Banking	8,782,373,837.80	10.74%
ZENITHBANK	Banking	7,989,581,211.45	9.77%
GTCO	Banking	7,573,557,654.10	9.26%
NB	Consumer goods	5,531,576,328.40	6.76%
DANGCEM	Industrial	3,596,359,765.90	4.40%
ACCESSCORP	Banking	2,919,199,411.10	3.57%
STANBIC	Banking	2,379,627,758.85	2.91%
FIRSTHOLDCO	Banking	2,363,084,288.10	2.89%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.67%	NGX-30	↑	0.73% ↑	61.37%
Week-on-Week	↑ 4.31%	Banking	↑	1.87% ↑	63.52%
Month-to-Date	↑ 30.77%	Consumer Goods	↑	1.71% ↑	27.36%
Quarter-to-Date	↑ 62.04%	Industrial Goods	↓	-0.49% ↑	116.78%
Year-to-Date	↑ 62.04%	Insurance	↓	-1.40% ↑	2.92%
52-Weeks High	252,158.23	Oil & Gas	↑	3.40% ↑	128.45%
52-Weeks Low	105,753.05				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1373.16	1361.4	↑	0.86% ↑	5.02%	15.99%	↑ 0.15%
Exchange Rate - Parallel (₺/\$)	1385.00	1390.00	↓	-0.36% ↑	6.10%	16.25%	↑ 0.16%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00% ↓	-0.50%	17.18%	↓ -0.13%
Crude Oil Price (\$/Barrel)	107.78	103.33	↑	4.31% ↑	74.91%	18.04%	↓ -0.17%
Foreign Reserve (\$'bn)	48.36	48.33	↑	0.08% ↑	6.29%	18.80%	↓ -0.12%
Inflation Rate	15.38%	15.38%	→	0.00% ↑	0.93%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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