

Monday, May 11, 2026

## Broad-based Buying Boosts Market in New Week as NGX-ASI Posts 2.33% Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	250,481.42	244,775.83	↑ 2.33%
Total Market Cap.	₦ Trillion	160.75	157.09	↑ 2.33%
Total Volume Traded	Million	1,485.88	1,066.49	↑ 39.32%
Total Value Traded	₦ Million	68,454.78	55,036.57	↑ 24.38%
Deals		94,834	69,996	↑ 35.48%

The Nigerian Equity market opened the new week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 2.33%. The market extended its bullish momentum on investors' heightened interest in mid-cap and blue-chip stocks, with even more aggressive buying in the Banking and the Industrial sectors. Notable gainers were DANGCEM, GTCO, ZENITHBANK, WAPCO, BUACEMENT, MTNN, among others, across all major market sectors. Therefore, the market index (All-Share Index) added 5,705.59 basis points in today's trading session, reflecting a 2.33% increase to close at 250,481.42. Likewise, Market Capitalization gained ₦3,660.30 billion, representing a growth of 2.33%, settling at ₦160.76 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +39.32% and +24.38% respectively. Approximately 1,485.88 million units valued at ₦68,454.78 million were transacted across 94,834 deals. As regards volume, VERITASKAP generated 12.91% to emerge the most traded, followed by ACCESSCORP (11.43%), FIRSHOLDCO (9.88%), FCMB (8.22%), and CHAMPION with 5.51%. On value traded, MTNN generated 17.69% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CHAMS, FTNCOCOA and 3 others led by generating +10.00% each, then closely trailed by BERGER (+9.99%), MECURE (+9.99%), ZICHIS (+9.98%), FIRSHOLDCO (+9.96%), LIVINGTRUST (+9.94%), and forty-seven others. A total of twenty-one (21) stocks depreciated. With a price depreciation of -10.00%, PRESTIGE topped the worst performers' chart, followed by SOVRENINS (-9.96%), UPL (-9.09%), ELLAHLAKES (-9.05%), TANTALIZER (-7.69%), and CAVERTON (-6.35%). Hence, the market breadth closed on a positive note, as there were 57 gainers and 21 losers.

Finally, the market sectoral performance was positive today as all five major market sectors increased. The Banking sector appreciated by +4.67%, followed by the Industrial goods sector (+4.32%), the Consumer goods sector (+0.74%), the Insurance sector (+0.59%), and the Oil & Gas sector (+0.03%).

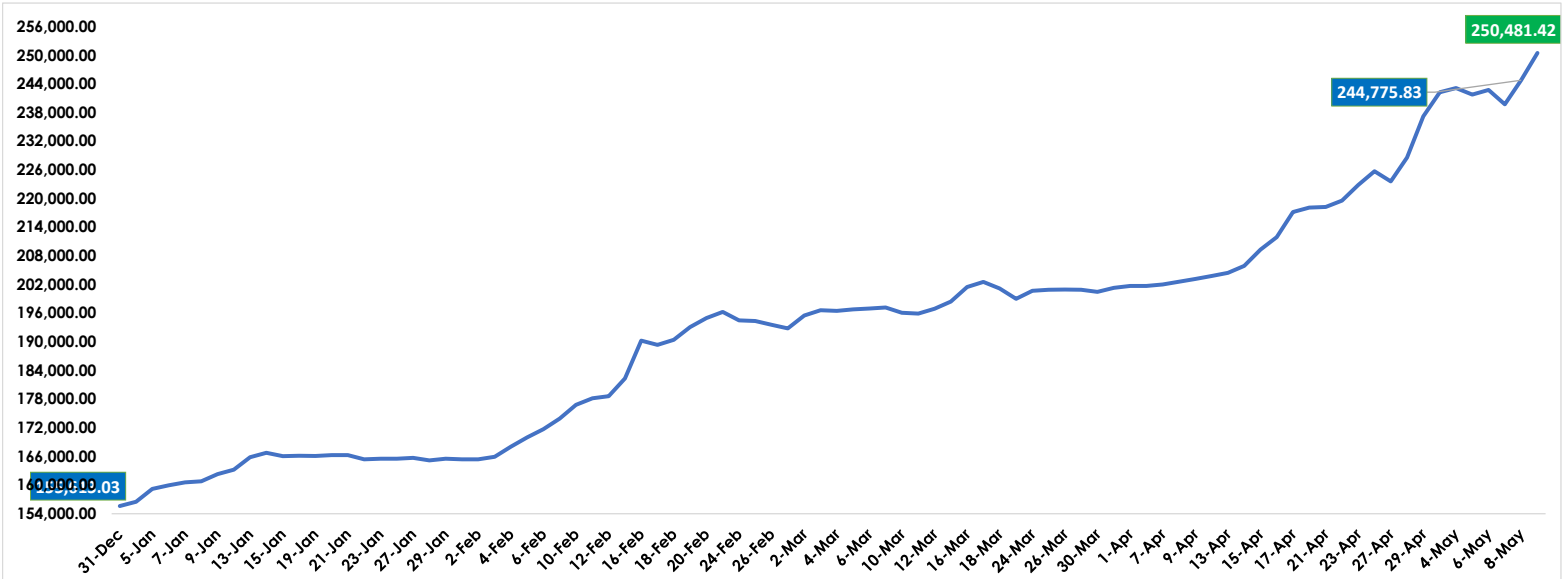
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	3.10	3.41	10.00%
FTNCOCOA	8.30	9.13	10.00%
LIVESTOCK	8.00	8.80	10.00%
RTBRISCOE	15.00	16.50	10.00%
INTENEGINS	2.60	2.86	10.00%
BERGER	108.60	119.45	9.99%
MECURE	72.60	79.85	9.99%
ZICHIS	33.36	36.69	9.98%
FIRSHOLDCO	67.80	74.55	9.96%
LIVINGTRUST	3.52	3.87	9.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	1.60	1.44	-10.00%
SOVRENINS	2.51	2.26	-9.96%
UPL	4.40	4.00	-9.09%
ELLAHLAKES	11.05	10.05	-9.05%
TANTALIZER	4.55	4.20	-7.69%
CAVERTON	6.30	5.90	-6.35%
NPFMCRFBK	6.40	6.00	-6.25%
MBENEFIT	4.37	4.12	-5.72%
CILEASING	7.00	6.60	-5.71%
HMCALL	3.70	3.52	-4.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
VERITASKAP	Financial services	194,630,288	12.91%
ACCESSCORP	Banking	172,266,615	11.43%
FIRSHOLDCO	Banking	148,934,998	9.88%
FCMB	Banking	123,897,655	8.22%
CHAMPION	Consumer goods	82,990,671	5.51%
FIDELITYBK	Banking	74,301,541	4.93%
ZENITHBANK	Banking	41,694,903	2.77%
NSLTECH	Services	38,548,235	2.56%
UBA	Banking	38,322,524	2.54%
LASACO	Financial services	34,201,197	2.27%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	12,392,158,307.10	17.69%
FIRSHOLDCO	Banking	11,060,296,976.55	15.79%
DANGCEM	Industrial	7,505,232,402.30	10.72%
ZENITHBANK	Banking	5,388,492,502.80	7.69%
GTCO	Banking	4,518,899,534.05	6.45%
ACCESSCORP	Banking	4,183,982,026.60	5.97%
ARADEL	Oil & Gas	2,963,191,608.60	4.23%
WAPCO	Industrial	2,403,914,809.70	3.43%
UBA	Banking	1,619,139,888.55	2.31%
FIDELITYBK	Banking	1,587,423,275.55	2.27%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 2.33%	NGX-30	↑	2.32%	↑	60.20%	
Week-on-Week	↑ 3.01%	Banking	↑	4.67%	↑	60.51%	
Month-to-Date	↑ 29.90%	Consumer Goods	↑	0.74%	↑	25.21%	
Quarter-to-Date	↑ 60.96%	Industrial Goods	↑	4.32%	↑	117.85%	
Year-to-Date	↑ 60.96%	Insurance	↑	0.59%	↑	4.37%	
52-Weeks High	250,481.42	Oil & Gas	↑	0.03%	↑	120.94%	
52-Weeks Low	105,283.67						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1361.40	1355.85	↑	0.41%	5.83%	15.84%	↑ 0.13%
Exchange Rate - Parallel (₱/\$)	1390.00	1390.00	→	0.00%	5.76%	16.09%	↓ -0.09%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.31%	↑ 0.08%
Crude Oil Price (\$/Barrel)	103.33	99.99	↑	3.34%	67.69%	18.21%	↓ -0.08%
Foreign Reserve (\$'bn)	48.33	48.32	↑	0.00%	6.21%	18.92%	↑ 0.03%
Inflation Rate	15.38%	15.38%	→	0.00%	0.93%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at March 2026  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)