

Friday, May 8, 2026

Equity Market Advances Strongly at Week's Close as Investors Gain ₦1.03trn W/W

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	244,670.65	239,734.61	↑ 2.06%
Total Market Cap.	₦Trillion	157.03	153.86	↑ 2.06%
Total Volume Traded	Million	1,066.49	1,830.09	↓ -41.72%
Total Value Traded	₦Million	55,036.57	72,168.47	↓ -23.74%
Deals		69,996	81,131	↓ -13.72%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 2.06%. The bullish performance, which fully offset the losses recorded so far this week, reflected investors' positive trading sentiment, supported by fresh buying interest in mid-cap and blue-chip stocks such as DANGCEM, OANDO, BUACEMENT, WAPCO, FIRTHOLDCO, and others, across major market sectors. The Industrial sector and the Banking sector contributed the most to the performance as they gained 7.26% and 3.35% respectively. Therefore, the market index (All-Share Index) added 4,936.04 basis points in today's trading session, reflecting a 2.06% increase to close at 244,670.65. Likewise, Market Capitalization gained ₦3,167.89 billion, representing a growth of 2.06%, settling at ₦157.03 trillion. On a week-on-week basis, the overall market posted a positive performance. NGX-ASI gained +0.99%, while investors' wealth also increased by approximately ₦1.03 trillion.

That said, market activities were down today as the Total Volume of trades and the Total Value traded declined by -41.72% and -23.74% respectively. Approximately 1,066.49 million units valued at ₦55,036.57 million were transacted across 69,996 deals. As regards volume, ACCESSCORP generated 9.26% to emerge the most traded, followed by VFDGROUP (9.13%), FCMB (8.84%), UBA (8.52%), and VERITASKAP with 4.73%. On value traded, MTNN generated 13.48% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NEIMETH, CADBURY and 3 others led by generating +10.00%, then closely trailed by ZICHIS (+9.99%), CAP (+9.98%), FIRTHOLDCO (+9.98%), BERGER (+9.97%), MEYER (+9.94%), and thirty-four others. A total of thirty-one (31) stocks depreciated. With a price depreciation of -10.00%, IMG and UACN topped the worst performers' chart, followed by ETERNA (-9.93%), LEARNAFRICA (-9.89%), DEAPCAP (-9.69%), UPDC (-8.51%), and VERITASKAP (-8.05%). Hence, the market breadth closed on a positive note, as there were 44 gainers and 31 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Industrial goods sector appreciated by +7.26%, followed by the Banking sector (+3.35%), the Consumer goods sector (+0.21%), and the Oil & Gas sector (+0.14%). Only the Insurance sector declined by -0.37%.

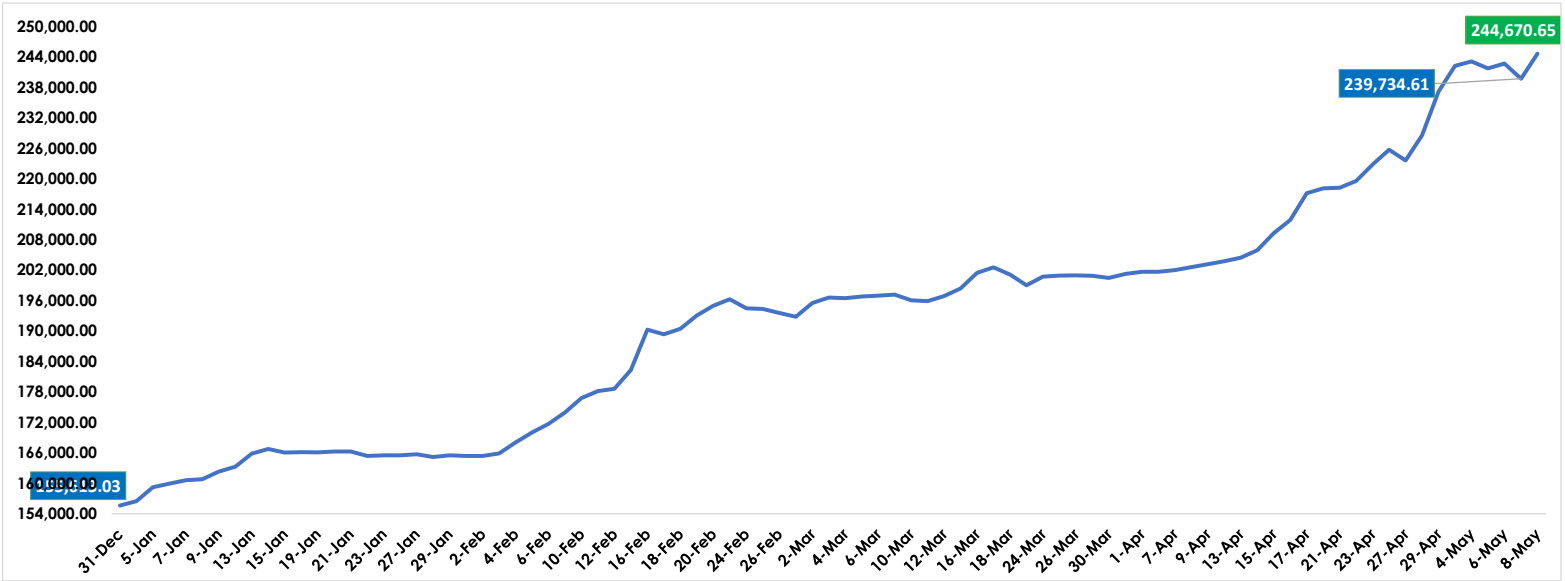
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	9.00	9.90	10.00%
CADBURY	66.00	72.60	10.00%
LIVINGTRUST	3.20	3.52	10.00%
MECURE	66.00	72.60	10.00%
DANGCEM	989.10	1088.00	10.00%
ZICHIS	30.33	33.36	9.99%
CAP	212.50	233.70	9.98%
FIRTHOLDCO	61.65	67.80	9.98%
BERGER	98.75	108.60	9.97%
MEYER	17.10	18.80	9.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	47.00	42.30	-10.00%
UACN	190.00	171.00	-10.00%
ETERNA	37.25	33.55	-9.93%
LEARNAFRICA	9.10	8.20	-9.89%
DEAPCAP	6.09	5.50	-9.69%
UPDC	4.70	4.30	-8.51%
VERITASKAP	1.74	1.60	-8.05%
MCNICHOLS	8.30	7.65	-7.83%
NSLTECH	1.01	0.94	-6.93%
WAPIC	2.68	2.51	-6.34%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	104,426,790	9.26%
VFDGROUP	Investment	103,002,129	9.13%
FCMB	Banking	99,717,846	8.84%
UBA	Banking	96,154,803	8.52%
VERITASKAP	Financial services	53,414,031	4.73%
ZENITHBANK	Banking	52,343,680	4.64%
FTGINSURE	Insurance	42,746,267	3.79%
STERLINGNG	Banking	41,680,517	3.69%
NSLTECH	Services	37,468,554	3.32%
FINCOCOA	Agriculture	30,917,870	2.74%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	7,387,803,368.00	13.48%
ZENITHBANK	Banking	6,524,272,697.50	11.90%
DANGCEM	Industrial	5,903,042,109.70	10.77%
ARADEL	Oil & Gas	4,358,949,955.20	7.95%
GTCO	Banking	4,127,047,426.60	7.53%
UBA	Banking	3,850,576,777.70	7.02%
ACCESSCORP	Banking	2,481,378,082.80	4.53%
WAPCO	Industrial	1,613,461,882.70	2.94%
FIRTHOLDCO	Banking	1,510,645,529.00	2.76%
BUACEMENT	Industrial	1,267,922,686.60	2.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 2.06%	NGX-30	↑	2.27% ↑	56.56%
Week-on-Week	↑ 0.99%	Banking	↑	3.35% ↑	53.35%
Month-to-Date	↑ 26.89%	Consumer Goods	↑	0.21% ↑	24.29%
Quarter-to-Date	↑ 57.23%	Industrial Goods	↑	7.26% ↑	108.81%
Year-to-Date	↑ 57.23%	Insurance	↓	-0.37% ↑	3.76%
52-Weeks High	244,670.65	Oil & Gas	↑	0.14% ↑	120.87%
52-Weeks Low	104,744.98				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1355.85	1357.34 ↓	-0.11% ↑	6.21%	1-Month	15.71% ↓	-0.37%
Exchange Rate - Parallel (₪/\$)	1390.00	1385.00 ↑	0.36% ↑	5.76%	3-Month	16.18% ↓	-0.06%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00% ↓	-0.50%	6-Month	17.23% ↓	-0.08%
Crude Oil Price (\$/Barrel)	99.99	96.65 ↑	3.46% ↑	62.27%	9-Month	18.29% ↓	-0.09%
Foreign Reserve (\$'bn)	48.32	48.33 ↓	-0.02% ↑	6.20%	12-Month	18.89% ↓	-0.04%
Inflation Rate	15.38%	15.38% →	0.00% ↑	0.93%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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