

Thursday, May 7, 2026

Bearish Sentiment Returns as Industrial Goods and Banking Sectors Drive Market Losses

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	239,734.61	242,729.51	↓ -1.23%
Total Market Cap.	₦ Trillion	153.86	155.78	↓ -1.23%
Total Volume Traded	Million	1,830.09	1,414.97	↑ 29.34%
Total Value Traded	₦ Million	72,168.47	59,426.19	↑ 21.44%
Deals		81,131	85,804	↓ -5.45%

The Nigeria Equity market closed trading activities for today on a bearish note, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -1.23%. Even as gainers outnumbered decliners, the market downturn was primarily driven by fresh profit-taking activities, especially in large cap stocks within the Industrial goods sector and the Banking sector, including WAPCO, BUACEMENT, DANGCEM, ZENITHBANK, among others. Specifically, the market index (All-Share Index) fell by -2,994.90 basis points in today's trading session, indicating a -1.23% decline to close at 239,734.61, while Market Capitalization fell by ₦1,922.09 billion, representing a decline of -1.23%, settling at ₦153.86 trillion.

However, the Total Volume of trades and the Total Value traded increased by +29.34% and +21.44% respectively. Approximately 1,830.09 million units valued at ₦72,168.47 million were transacted across 81,131 deals. As regards volume, FTGINSURE generated 14.64% to emerge the most traded, followed by VFDGROUP (9.64%), ACCESSCORP (9.57%), FCMB (8.15%), and NSLTECH with 6.36%. On value traded, SEPLAT generated 20.23% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CAP and FTNCOCOA led by generating +9.99%, then trailed by ZICHIS (+9.97%), MEYER (+9.97%), BERGER (+9.97%), DEAPCAP (+9.93%), TANTALIZER (+9.80%), and thirty-four others. A total of thirty (30) stocks depreciated. With a price depreciation of -10.00%, UPL topped the worst performers' chart, followed by REDSTAREX (-9.59%), SKYAVN (-8.63%), CILEASING (-8.50%), CONHALLPLC (-7.54%), and LIVINGTRUST (-7.25%). Hence, the market breadth closed on a positive note, as there were 41 gainers and 30 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Insurance sector appreciated by +1.51%, followed by the Oil & Gas sector (+0.39%), and the Consumer goods sector (+0.10%). The Industrial goods sector and the Banking sector declined by -5.45% and -1.11%.

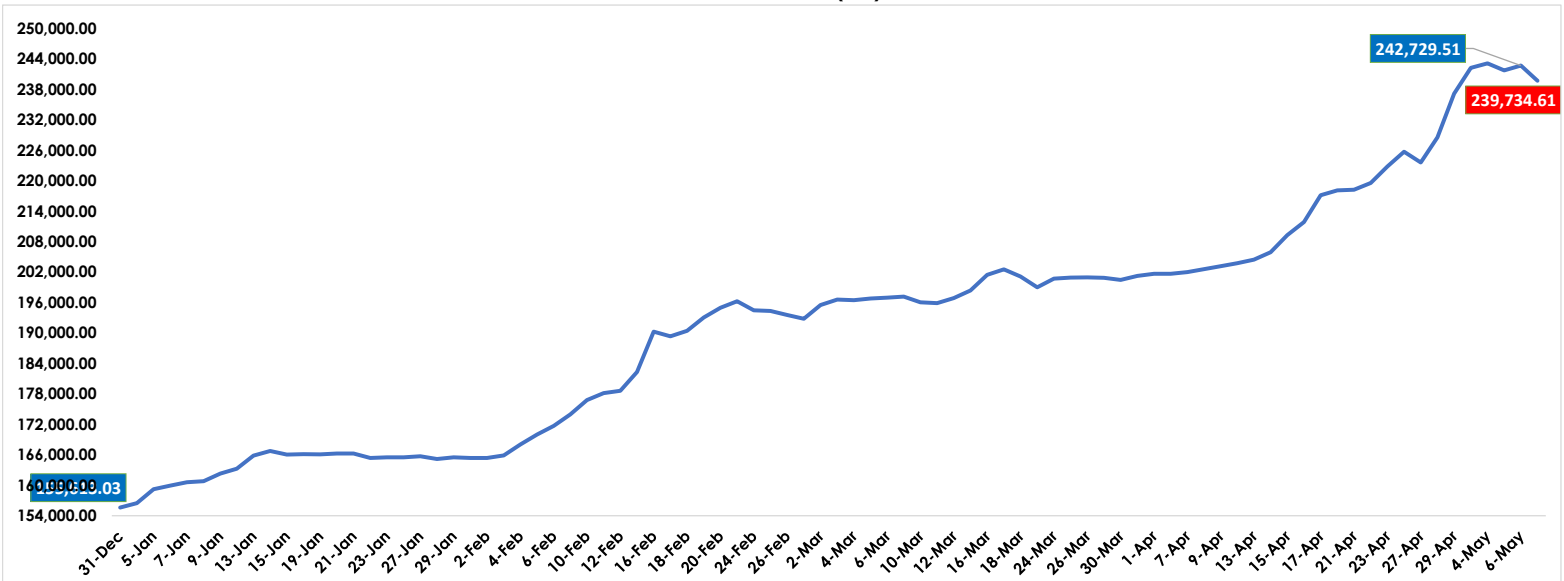
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAP	193.20	212.50	9.99%
FTNCOCOA	7.31	8.04	9.99%
ZICHIS	27.58	30.33	9.97%
MEYER	15.55	17.10	9.97%
BERGER	89.80	98.75	9.97%
DEAPCAP	5.54	6.09	9.93%
TANTALIZER	3.98	4.37	9.80%
NEIMETH	8.20	9.00	9.76%
TIP	30.90	33.90	9.71%
SOVRENINS	2.09	2.29	9.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	5.00	4.50	-10.00%
REDSTAREX	28.15	25.45	-9.59%
SKYAVN	143.10	130.75	-8.63%
CILEASING	7.65	7.00	-8.50%
CONHALLPLC	6.50	6.01	-7.54%
LIVINGTRUST	3.45	3.20	-7.25%
BUACEMENT	428.90	401.00	-6.51%
DAARCOMM	1.59	1.49	-6.29%
NGXGROUP	160.00	150.00	-6.25%
GUINEAINS	1.08	1.02	-5.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FTGINSURE	Insurance	214,735,517	14.64%
VFDGROUP	Investment	141,464,642	9.64%
ACCESSCORP	Banking	140,372,063	9.57%
FCMB	Banking	119,621,171	8.15%
NSLTECH	Services	93,313,153	6.36%
LINKASSURE	Financial services	64,823,574	4.42%
GTCO	Banking	62,436,667	4.26%
CHAMS	ICT	59,758,507	4.07%
UBA	Banking	50,197,806	3.42%
FTNCOCOA	Agriculture	43,227,160	2.95%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	12,981,019,563.10	20.23%
GTCO	Banking	8,678,074,910.55	13.52%
DANGCEM	Industrial	6,342,755,498.30	9.88%
MTNN	Telecom	4,488,197,558.60	6.99%
ZENITHBANK	Banking	3,738,597,959.30	5.83%
ACCESSCORP	Banking	3,383,981,567.85	5.27%
ARADEL	Oil & Gas	2,276,978,670.40	3.55%
UBA	Banking	2,012,755,550.45	3.14%
WAPCO	Industrial	1,972,610,275.30	3.07%
VFDGROUP	Investment	1,498,936,792.00	2.34%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.23%	NGX-30	↓	-1.33%	↑	53.09%	
Week-on-Week	↑ 1.07%	Banking	↓	-1.11%	↑	48.38%	
Month-to-Date	↑ 24.33%	Consumer Goods	↑	0.10%	↑	24.03%	
Quarter-to-Date	↑ 54.06%	Industrial Goods	↓	-5.45%	↑	94.67%	
Year-to-Date	↑ 54.06%	Insurance	↑	1.51%	↑	4.14%	
52-Weeks High	243,158.97	Oil & Gas	↑	0.39%	↑	120.57%	
52-Weeks Low	104,233.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1357.34	1366.56	↓	-0.68%	6.11%	15.71%	↓ -0.37%
Exchange Rate - Parallel (₺/\$)	1385.00	1385.00	→	0.00%	6.10%	16.18%	↓ -0.06%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.23%	↓ -0.08%
Crude Oil Price (\$/Barrel)	96.65	101.89	↓	-5.14%	56.85%	18.29%	↓ -0.09%
Foreign Reserve (\$'bn)	48.33	48.34	↓	-0.02%	6.22%	18.89%	↓ -0.04%
Inflation Rate	15.38%	15.38%	→	0.00%	0.93%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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