

Tuesday, May 5, 2026

Profit-Taking Halts Market Rally as Index Pulls Back by -0.58%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	241,750.15	243,158.97	↓ -0.58%
Total Market Cap.	₦ Trillion	155.15	156.06	↓ -0.58%
Total Volume Traded	Million	1,268.25	967.47	↑ 31.09%
Total Value Traded	₦ Million	75,225.88	43,844.40	↑ 71.57%
Deals		102,665	122,041	↓ -15.88%

The Nigerian Equity market closed trading activities for today on a negative note, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -0.58%. With the Oil & Gas sector and the Banking sector accounting largely for the losses, the market retreated on profit-taking activities which dominated in blue-chip and mid-cap stocks including ARADEL, MTNN, ZENITHBANK, WEMABANK, WAPCO, GTCO, and others, across key market sectors. Consequently, the market index (All-Share Index) fell by -1,408.82 basis points in today's trading session, indicating a -0.58% decline to close at 241,750.15, while Market Capitalization fell by ₦904.40 billion, representing a decline of -0.58%, settling at ₦155.15 trillion.

However, market activities were up today as the Total Volume of trades and the Total Value traded increased by +31.09% and +71.57% respectively. Approximately 1,268.25 million units valued at ₦75,225.88 million were transacted across 102,665 deals. As regards volume, FCMB generated 12.68% to emerge the most traded, followed by GTCO (7.43%), ACCESSCORP (6.46%), ZENITHBANK (4.98%), and FIDELITYBK with 3.82%. On value traded, GTCO generated 17.43% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, RTBRISCOE, VITAFOAM, MCNICHOLS and ZICHIS led by generating +10.00% each, then closely trailed by CAP (+9.99%), DANGSUGAR (+9.98%), CONHALLPLC (+9.97%), FINCOCOA (+9.92%), DEAPCAP (+9.57%), and thirty-six others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -10.00%, GUINNESS topped the worst performers' chart, followed by UNIONDICON (-9.82%), AIICO (-9.28%), WEMABANK (-8.72%), MTNN (-8.63%), and SOVRENINS (-8.33%). Hence, the market breadth closed on a positive note, as there were 45 gainers and 26 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Industrial goods sector appreciated by +2.49%, followed by the Insurance sector (+0.94%), and the Consumer goods sector (+0.40%). The Oil & Gas sector and the Banking sector declined by -2.91% and -1.22% respectively.

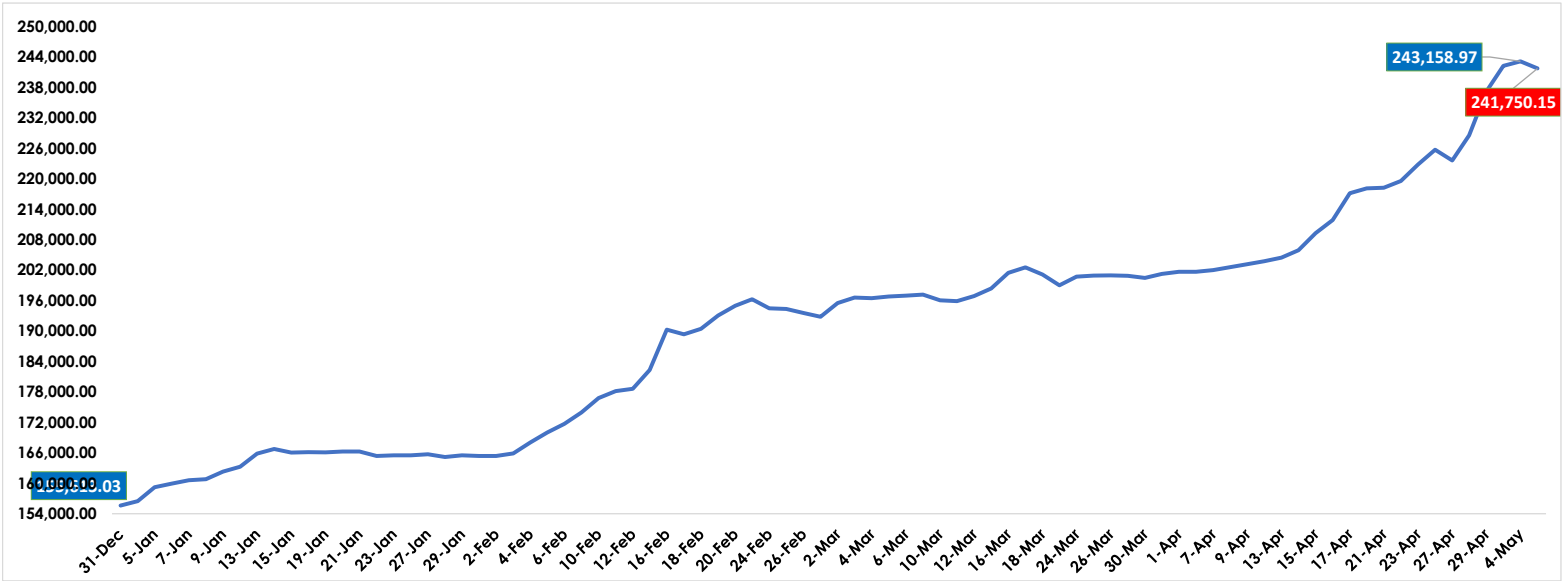
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	11.70	12.87	10.00%
VITAFOAM	155.00	170.50	10.00%
MCNICHOLS	7.20	7.92	10.00%
ZICHIS	22.80	25.08	10.00%
CAP	159.70	175.65	9.99%
DANGSUGAR	76.65	84.30	9.98%
CONHALLPLC	5.72	6.29	9.97%
FINCOCOA	6.05	6.65	9.92%
DEAPCAP	4.60	5.04	9.57%
LIVESTOCK	7.95	8.70	9.43%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	497.00	447.30	-10.00%
UNIONDICON	21.90	19.75	-9.82%
AIICO	4.74	4.30	-9.28%
WEMABANK	33.25	30.35	-8.72%
MTNN	915.00	836.00	-8.63%
SOVRENINS	2.28	2.09	-8.33%
CHAMS	3.27	3.00	-8.26%
ARADEL	1996.00	1880.00	-5.81%
CWG	21.95	20.80	-5.24%
BETAGLAS	598.00	570.00	-4.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	160,590,534	12.68%
GTCO	Banking	94,095,471	7.43%
ACCESSCORP	Banking	81,771,070	6.46%
ZENITHBANK	Banking	63,058,849	4.98%
FIDELITYBK	Banking	48,405,323	3.82%
CHAMS	ICT	42,758,195	3.38%
JAIZBANK	Banking	42,263,169	3.34%
UBA	Banking	38,510,889	3.04%
NSLTECH	Services	38,283,816	3.02%
STERLINGNG	Banking	38,072,713	3.01%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	13,091,273,338.85	17.43%
MTNN	Telecom	10,718,788,876.30	14.27%
ZENITHBANK	Banking	8,073,199,316.45	10.75%
WAPCO	Industrial	6,583,225,200.70	8.77%
ARADEL	Oil & Gas	5,837,708,243.60	7.77%
DANGCEM	Industrial	2,583,047,541.10	3.44%
NB	Consumer goods	2,398,347,238.75	3.19%
ACCESSCORP	Banking	2,072,483,183.20	2.76%
FCMB	Banking	1,769,591,592.85	2.36%
NESTLE	Consumer goods	1,709,406,265.50	2.28%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.58%	NGX-30	↓	-0.90%	↑	54.60%	
Week-on-Week	↑ 8.12%	Banking	↓	-1.22%	↑	49.28%	
Month-to-Date	↑ 25.37%	Consumer Goods	↑	0.40%	↑	23.58%	
Quarter-to-Date	↑ 55.35%	Industrial Goods	↑	2.49%	↑	105.80%	
Year-to-Date	↑ 55.35%	Insurance	↑	0.94%	↑	1.96%	
52-Weeks High	243,158.97	Oil & Gas	↓	-2.91%	↑	119.74%	
52-Weeks Low	103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1365.25	1374.94	↓	-0.71%	5.56%	15.90%	↓ -0.35%
Exchange Rate - Parallel (₪/\$)	1390.00	1390.00	→	0.00%	5.76%	16.21%	↓ -0.32%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.13%	↓ -0.25%
Crude Oil Price (\$/Barrel)	110.43	110.57	↓	-0.13%	79.21%	18.37%	→ 0.00%
Foreign Reserve (\$'bn)	48.36	48.37	↓	-0.01%	6.29%	18.99%	↓ -0.12%
Inflation Rate	15.38%	15.38%	→	0.00%	0.93%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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