

Monday, May 4, 2026

Equity Market Maintains Momentum in New Week as NGX-ASI Rises by 0.36%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	243,161.52	242,277.81	↑ 0.36%
Total Market Cap.	₦ Trillion	156.56	155.99	↑ 0.36%
Total Volume Traded	Million	967.47	1,871.38	↓ -48.30%
Total Value Traded	₦ Million	43,844.40	104,292.95	↓ -57.96%
Deals		122,041	92,353	↑ 32.15%

The Nigerian Equity market opened trading activities for the month in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 0.36%. Continuing its bullish trajectory from the previous week, the market recorded further gains, driven by sustained bargain hunting in mid-cap and blue-chip stocks such as DANGSUGAR, STANBIC, BUACEMENT, GTCO, and others, across major market sectors. Consequently, the market index (All-Share Index) added 883.71 basis points in today's trading session, reflecting a 0.36% increase to close at 243,161.52. Likewise, Market Capitalization gained ₦561.58 billion, representing a growth of 0.36%, settling at ₦156.56 trillion.

Conversely, the Total Volume of trades and the Total Value traded declined by -48.30% and -57.96% respectively. Approximately 967.47 million units valued at ₦43,844.40 million were transacted across 122,041 deals. As regards volume, VFDGROUP generated 18.19% to emerge the most traded, followed by ACCESSCORP (14.53%), FIDELITYBK (5.67%), AIICO (4.78%), and ZENITHBANK with 4.60%. On value traded, ZENITHBANK generated 14.56% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CONHALLPLC and FTNCOCOA led by generating +10.00% each, then closely trailed by CAP (+9.99%), AIICO (+9.98%), DANGSUGAR (+9.97%), RTBRISCOE (+9.96%), MAYBAKER (+9.81%), and thirty-six others. A total of thirty-four (34) stocks depreciated. With a price depreciation of -9.83%, NAHCO topped the worst performers' chart, followed by INTENEGINS (-9.82%), UPDC (-9.18%), LEARNAFRICA (-9.14%), NEM (-8.02%), and GUINEAINS (-7.83%). Hence, the market breadth closed on a positive note, as there were 43 gainers and 34 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Insurance sector appreciated by +1.25%, followed by the Industrial goods sector (+1.08%), the Consumer goods sector (+0.83%), and the Banking sector (+0.41%). Only the Oil & Gas sector declined by -0.89%.

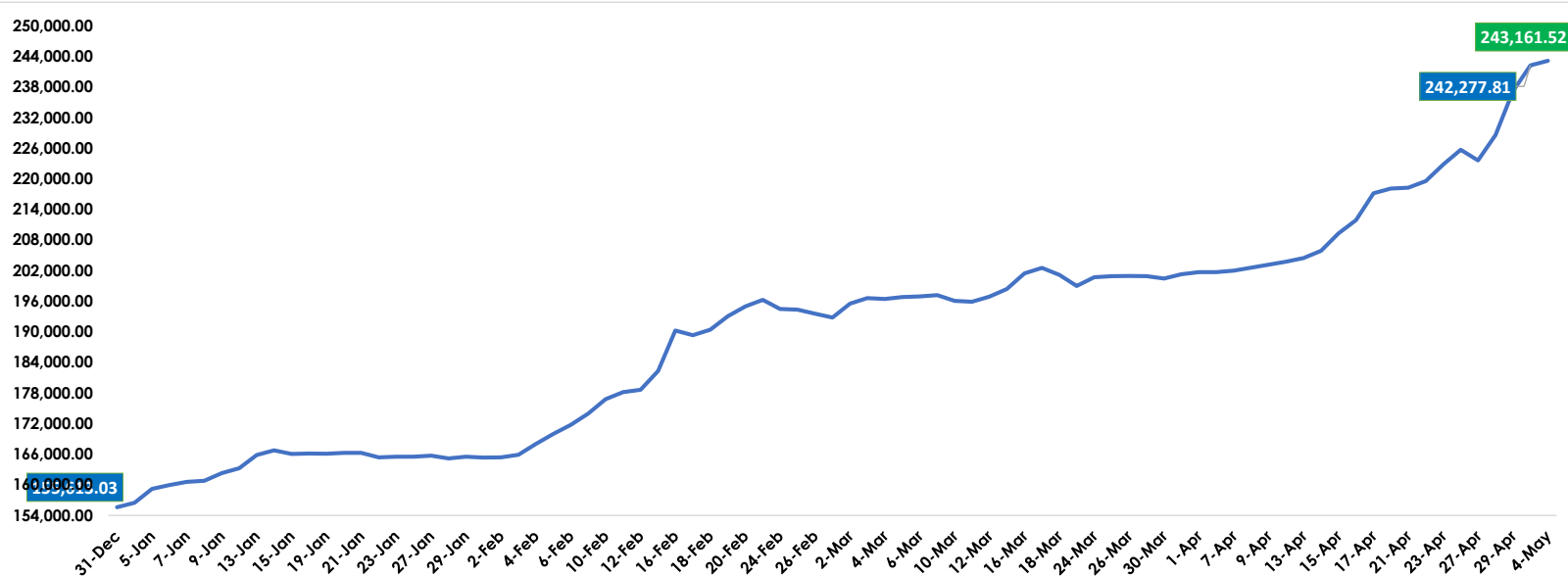
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	5.20	5.72	10.00%
FTNCOCOA	5.50	6.05	10.00%
CAP	145.20	159.70	9.99%
AIICO	4.31	4.74	9.98%
DANGSUGAR	69.70	76.65	9.97%
RTBRISCOE	10.64	11.70	9.96%
MAYBAKER	37.70	41.40	9.81%
DEAPCAP	4.19	4.60	9.79%
JOHNHOLT	13.85	15.20	9.75%
STANBIC	165.00	181.00	9.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	220.30	198.65	-9.83%
INTENEGINS	2.75	2.48	-9.82%
UPDC	4.90	4.45	-9.18%
LEARNAFRCA	9.30	8.45	-9.14%
NEM	30.55	28.10	-8.02%
GUINEAINS	1.15	1.06	-7.83%
FIDELITYBK	20.00	18.60	-7.00%
LIVINGTRUST	3.38	3.15	-6.80%
CADBURY	70.10	65.35	-6.78%
ABBEYBDS	6.30	5.90	-6.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VFDGROUP	Investment	255,347,643	18.19%
ACCESSCORP	Banking	204,007,563	14.53%
FIDELITYBK	Banking	79,545,445	5.67%
AIICO	Insurance	67,107,345	4.78%
ZENITHBANK	Banking	64,621,901	4.60%
CHAMS	ICT	52,195,778	3.72%
VERITASKAP	Financial services	43,927,968	3.13%
STERLINGNG	Banking	37,406,500	2.66%
UBA	Banking	32,114,923	2.29%
LINKASSURE	Financial services	31,352,595	2.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	8,419,102,972.65	14.56%
ARADEL	Oil & Gas	6,731,758,403.40	11.64%
ACCESSCORP	Banking	5,276,350,340.25	9.12%
MTNN	Telecom	4,788,724,618.70	8.28%
GTCO	Banking	3,766,353,548.95	6.51%
WAPCO	Industrial	2,834,649,781.30	4.90%
VFDGROUP	Investment	2,722,381,089.10	4.71%
FIRSTHOLDCO	Banking	1,727,196,129.95	2.99%
SEPLAT	Oil & Gas	1,622,101,399.80	2.80%
FIDELITYBK	Banking	1,505,015,259.80	2.60%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.36%	NGX-30	↑		0.29%	↑	56.01%
Week-on-Week	↑	7.72%	Banking	↑		0.41%	↑	51.12%
Month-to-Date	↑	26.10%	Consumer Goods	↑		0.83%	↑	23.09%
Quarter-to-Date	↑	56.26%	Industrial Goods	↑		1.08%	↑	100.80%
Year-to-Date	↑	56.26%	Insurance	↑		1.25%	↑	1.01%
52-Weeks High		243,161.52	Oil & Gas	↓		-0.89%	↑	126.32%
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	1374.94	1379.46 ↓	-0.33%	↑	4.89%	1-Month	16.25% ↓	-0.12%
Exchange Rate - Parallel (₪/\$)	1390.00	1390.00 →	0.00%	↑	5.76%	3-Month	16.53%	0.27%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00%	↓	-0.50%	6-Month	17.38%	0.14%
Crude Oil Price (\$/Barrel)	110.57	109.74 ↑	0.76%	↑	79.44%	9-Month	18.37%	0.03%
Foreign Reserve (\$'Bn)	48.37	48.37 ↓	-0.01%	↑	6.30%	12-Month	19.11%	0.14%
Inflation Rate	15.38%	15.38% →	0.00%	↑	0.93%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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