

Thursday, April 16, 2026

## Equity Market Extends Winning Streak as Index Adds 1.23%; Inflation Climbs to 15.38%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	211,901.01	209,317.41	↑ 1.23%
Total Market Cap.	₦Trillion	136.44	134.77	↑ 1.23%
Total Volume Traded	Million	584.96	706.39	↓ -17.19%
Total Value Traded	₦Million	34,758.78	41,876.49	↓ -17.00%
Deals		45,559	46,231	↓ -1.45%

The Nigerian equity market closed trading activities for today on a bullish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.23%. The upsurge highlighted strong positive trading sentiment as investors' positioning continued, displayed by sustained buying interest and the consequent price appreciation in medium and large-cap stocks such as ARADEL, OANDO, ACCESSCORP, MTNN, amongst others, across major market sectors, even as inflation rose to 15.38%. For the third consecutive session, the performance was largely driven by significant gains in the Oil & Gas sector (4.76%) and the Banking sector (2.49%). Consequently, the market index (All-Share Index) added 2,583.60 basis points in today's trading session, reflecting a 1.23% increase to close at 211,912.38. Likewise, Market Capitalization gained ₦1,663.48 billion, representing a growth of 1.23%, settling at ₦136.44 trillion.

However, the Total Volume of trades and the Total Value traded declined by -17.19% and -17.00% respectively. Approximately 584.96 million units valued at ₦34,758.78 million were transacted across 45,559 deals. As regards volume, ZENITHBANK generated 10.63% to emerge the most traded, followed by UBA (7.90%), ACCESSCORP (7.36%), NSLTECH (6.63%), and GTCO with 4.35%. On value traded, ZENITHBANK generated 21.99% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, TRANSEXPR and GUINEAINS led by generating +10.00% each, then trailed by ARADEL (+9.99%), ETI (+9.97%), DAARCOMM (+9.93%), FTGINSURE (+9.76%), ROYALEX (+9.68%), and thirty-seven others. A total of twenty (20) stocks depreciated. With a price depreciation of -9.73%, IKEJAHOTEL topped the worst performers' chart, followed by WAPIC (-8.77%), CAP (-8.61%), INTENEGINS (-8.18%), MCNICHOLS (-5.82%), and JAIZBANK (-4.35%). Hence, the market breadth closed on a positive note, as there were 44 gainers and 20 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Oil & Gas sector appreciated by +4.76%, followed by the Banking sector (+2.49%), and the Consumer goods sector (+0.34%). The Insurance sector and the Industrial goods sector declined by -0.74% and -0.03% respectively.

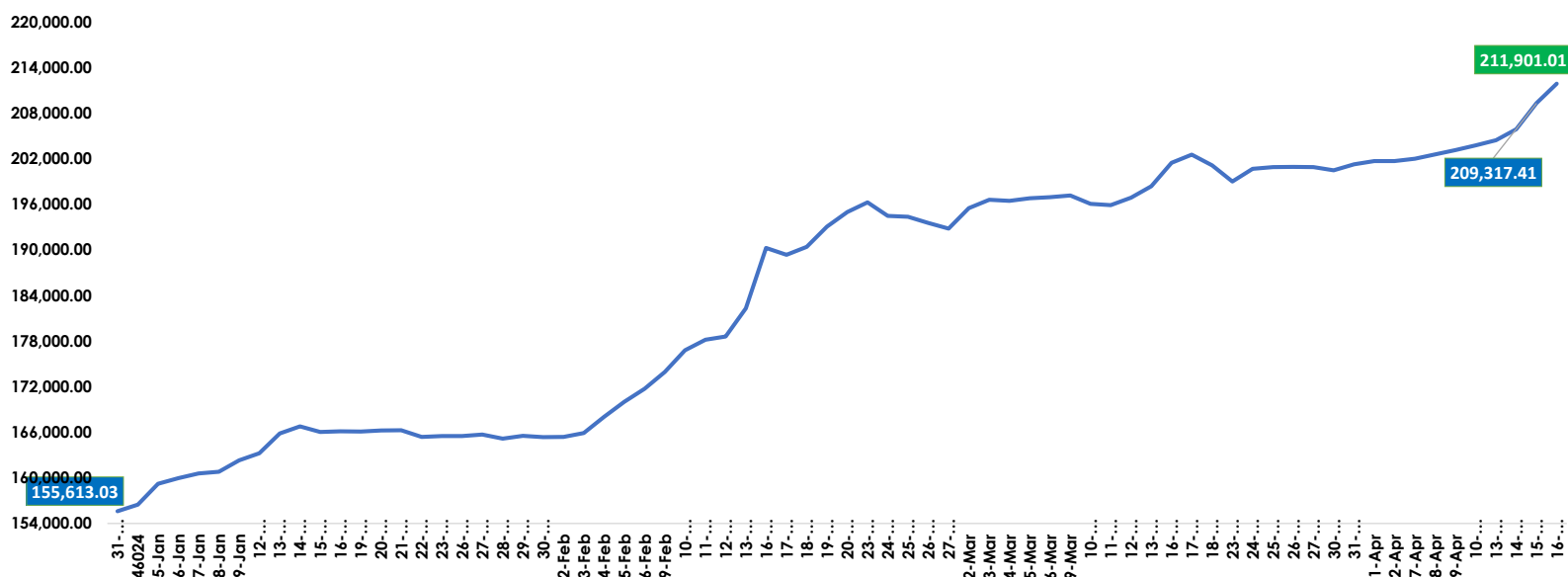
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXPR	5.00	5.50	10.00%
GUINEAINS	1.10	1.21	10.00%
ARADEL	1406.90	1547.50	9.99%
ETI	55.65	61.20	9.97%
DAARCOMM	1.51	1.66	9.93%
FTGINSURE	1.23	1.35	9.76%
ROYALEX	1.55	1.70	9.68%
DANGSUGAR	64.00	70.00	9.38%
FIRSTHOLDCO	53.45	58.45	9.35%
JOHNHOLT	13.00	14.00	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	37.00	33.40	-9.73%
WAPIC	2.85	2.60	-8.77%
CAP	103.95	95.00	-8.61%
INTENEGINS	3.30	3.03	-8.18%
MCNICHOLS	6.70	6.31	-5.82%
JAIZBANK	9.65	9.23	-4.35%
MBENEFIT	4.15	4.01	-3.37%
LIVESTOCK	7.45	7.20	-3.36%
DEAPCAP	5.15	5.05	-1.94%
CORNERST	5.40	5.31	-1.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	61,741,280	10.63%
UBA	Banking	45,864,552	7.90%
ACCESSCORP	Banking	42,760,357	7.36%
NSLTECH	Services	38,490,910	6.63%
GTCO	Banking	25,263,877	4.35%
FTGINSURE	Insurance	22,603,395	3.89%
STERLINGNG	Banking	18,864,207	3.25%
UCAP	Financial services	16,704,652	2.88%
SOVRENINS	Insurance	16,139,127	2.78%
JAPAUFGOLD	Oil & Gas	15,383,910	2.65%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	7,598,642,968.70	21.99%
ARADEL	Oil & Gas	5,562,609,198.40	16.09%
GTCO	Banking	3,231,392,356.90	9.35%
DANGCEM	Industrial	2,167,216,454.50	6.27%
MTNN	Telecom	2,124,608,391.00	6.15%
UBA	Banking	2,112,874,757.80	6.11%
SEPLAT	Oil & Gas	1,303,153,370.80	3.77%
ACCESSCORP	Banking	1,152,873,770.25	3.34%
NGXGROUP	Financial services	714,013,815.90	2.07%
WAPCO	Industrial	687,676,212.90	1.99%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.23%	NGX-30	↑		1.33%	↑	35.99%
Week-on-Week	↑	4.30%	Banking	↑		2.49%	↑	43.90%
Month-to-Date	↑	9.89%	Consumer Goods	↑		0.34%	↑	11.02%
Quarter-to-Date	↑	36.17%	Industrial Goods	↓		-0.03%	↑	56.75%
Year-to-Date	↑	36.17%	Insurance	↓		-0.74%	↑	0.13%
52-Weeks High		211,901.01	Oil & Gas	↑		4.76%	↑	91.63%
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1343.74	1343.77	↓	0.00%	7.05%	16.15%	↑ 0.11%
Exchange Rate - Parallel (₪/\$)	1385.00	1390.00	↓	-0.36%	6.10%	16.15%	↑ 0.01%
Monetary Policy Rate (MPR)	26.50%	26.50%	⇒	0.00%	-0.50%	17.07%	↓ -0.08%
Crude Oil Price (\$/Barrel)	96.17	95.63	↑	0.56%	56.07%	18.20%	↓ -0.04%
Foreign Reserve (\$'Bn)	48.70	48.72	↓	-0.05%	7.03%	18.68%	↓ -0.28%
Inflation Rate	15.38%	15.06%	↓	-0.32%	0.93%		

**Note :**

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at March 2026
- NTB True Yield have a day's lag

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