

Tuesday, March 31, 2026

Equity Market Grew by 29.35% in Q1 as Investors Gained ₦29.83 trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	201,287.78	200,484.43	↑ 0.40%
Total Market Cap.	₦ Trillion	129.21	128.69	↑ 0.40%
Total Volume Traded	Million	855.41	592.20	↑ 44.45%
Total Value Traded	₦ Million	27,032.29	26,203.13	↑ 3.16%
Deals		53,016	62,308	↓ -14.91%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.40%. The market rally, which concluded trading activities for the month of March, indicated fresh bargain hunting in selective medium and large-cap stocks across major market sectors. Specifically, the market index (All-Share Index) added 803.35 basis points in today's trading session, reflecting a 0.40% increase to close at 201,287.78. Likewise, Market Capitalization gained ₦15.68 billion, representing a growth of 0.40%, settling at ₦129.21 trillion. Even as the market continues to moderate, it posted an overall bullish performance in the first quarter of the year as the NGX-ASI grew by 29.35% YTD, while investors' wealth also increased by approximately ₦29.83 trillion, largely driven by early-year rally, investors' confidence following corporate earnings releases, corporate action disclosures, and promising macroeconomic factors.

Additionally, market activities were up today as the Total Volume of trades and the Total Value traded increased by +44.45% and +3.16% respectively. Approximately 855.41 million units valued at ₦27,032.29 million were transacted across 53,016 deals. As regards volume, WEMABANK generated 20.94% to emerge the most traded, followed by VFDGROUP (11.78%), NSLTECH (6.75%), CHAMS (4.38%), and ACCESSCORP with 3.16%. On value traded, MTNN generated 25.64% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, MULTIVERSE led by generating +9.88%, then trailed by INTENEGINS (+9.49%), CHAMS (+8.40%), MTNN (+5.85%), PZ (+4.59%), CADBURY (+4.02%), and fourteen others. A total of forty-nine (49) stocks depreciated. With a price depreciation of -10.00%, NPFMCRFBK topped the worst performers' chart, followed by SKYAVN (-9.97%), ZICHIS (-9.96%), MBENEFIT (-9.91%), RTBRISCOE (-9.90%), and LEGENDINT (-9.78%). Hence, the market breadth closed on a negative note as there were 20 gainers and 49 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Consumer goods sector increased by +0.24%, followed by the Industrial goods sector (+0.20%), and the Oil & Gas sector (+0.08%). The Insurance sector and the Banking sector declined by -3.64% and -1.76% respectively.

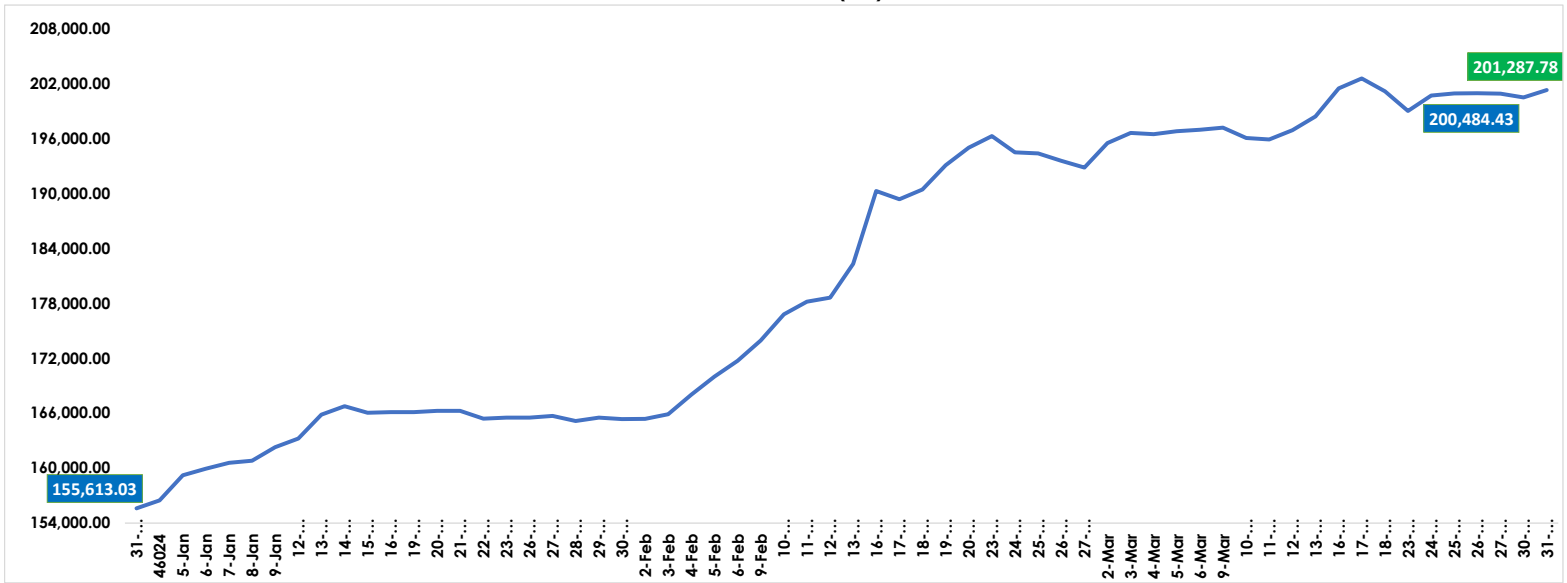
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	16.70	18.35	9.88%
INTENEGINS	2.95	3.23	9.49%
CHAMS	4.05	4.39	8.40%
MTNN	718.00	760.00	5.85%
PZ	78.40	82.00	4.59%
CADBURY	64.60	67.20	4.02%
VERITASKAP	2.02	2.09	3.47%
ETERNA	33.75	34.90	3.41%
NB	71.00	73.00	2.82%
REGALINS	1.11	1.14	2.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRFBK	7.00	6.30	-10.00%
SKYAVN	158.95	143.10	-9.97%
ZICHIS	15.16	13.65	-9.96%
MBENEFIT	4.54	4.09	-9.91%
RTBRISCOE	10.71	9.65	-9.90%
LEGENDINT	6.85	6.18	-9.78%
LASACO	2.25	2.03	-9.78%
MCNICHOLS	8.08	7.31	-9.53%
NSLTECH	1.17	1.06	-9.40%
GUINEAINS	1.30	1.18	-9.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
WEMABANK	Banking	184,132,655	20.94%
VFDGROUP	Investment	103,560,399	11.78%
NSLTECH	Services	59,330,961	6.75%
CHAMS	ICT	38,557,892	4.38%
ACCESSCORP	Banking	27,768,437	3.16%
LASACO	Financial services	26,435,775	3.01%
GTCO	Banking	24,567,244	2.79%
ZENITHBANK	Banking	24,066,107	2.74%
VERITASKAP	Financial services	22,994,409	2.61%
ZICHIS	Agriculture	22,000,074	2.50%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	9,075,749,085.20	25.64%
WEMABANK	Banking	4,788,368,738.35	13.53%
GTCO	Banking	2,774,694,145.05	7.84%
ZENITHBANK	Banking	2,366,286,053.60	6.69%
WAPCO	Industrial	1,577,147,335.00	4.46%
NGXGROUP	Financial services	1,255,715,618.60	3.55%
ARADEL	Oil & Gas	1,231,138,198.20	3.48%
NESTLE	Consumer goods	1,197,951,558.00	3.38%
VFDGROUP	Investment	1,191,052,398.45	3.36%
UBA	Banking	733,895,283.25	2.07%

NGX-ASI Performance (YTD)



Tuesday, March 31, 2026

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.40%	NGX-30	↑	0.53% ↑	28.78%
Week-on-Week	↑ 0.29%	Banking	↓	-1.76% ↑	22.75%
Month-to-Date	↑ 4.39%	Consumer Goods	↑	0.24% ↑	9.67%
Quarter-to-Date	↑ 29.35%	Industrial Goods	↑	0.20% ↑	54.60%
Year-to-Date	↑ 29.35%	Insurance	↓	-3.64% ↑	3.54%
52-Weeks High	202,559.57	Oil & Gas	↑	0.08% ↑	64.22%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1383.58	1380.58	↑	0.22% ↑	4.30%	16.12%	↓ -0.06%
Exchange Rate - Parallel (₺/\$)	1410.00	1405.00	↑	0.35% ↑	4.41%	16.45%	↑ 0.04%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00% ↓	-0.50%	17.40%	↓ -0.21%
Crude Oil Price (\$/Barrel)	107.49	107.79	↓	-0.28% ↑	74.44%	18.63%	↓ -0.16%
Foreign Reserve (\$'Bn)	49.44	49.48	↓	-0.08% ↓	-100.00%	19.09%	↓ -0.17%
Inflation Rate	15.06%	15.06%	→	0.00% ↑	0.61%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2026
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com