

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 23, 2026

Profit-Taking Triggers Early-Week Losses as Market Slips by 1.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	199,014.02	201,156.85	-1.07%
Total Market Cap.	₦ Trillion	127.75	129.13	-1.07%
Total Volume Traded	Million	848.84	6,061.26	-86.00%
Total Value Traded	₦ Million	53,342.63	130,059.86	-58.99%
Deals		139,458	58,562	138.14%

The Nigerian Equity market opened the week on a negative note, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -1.07%. Despite a positive market breadth, the bearish performance was caused mainly by profit-taking activities in some large-cap stocks, particularly MTNN, ZENITHBANK, GTCO, among others, across key market sectors. Specifically, the market index (All-Share Index) fell by -2,142.83 basis points in today's trading session, indicating a -1.07% decline to close at 199,014.02, while Market Capitalization fell by ₦1,375.54 billion, representing a decline of -1.07%, settling at ₦127.75 trillion.

Additionally, the Total Volume of trades and the Total Value traded declined by -86.00% and -58.99% respectively. Approximately 848.84 million units valued at ₦53,342.63 million were transacted across 139,458 deals. As regards volume, UBA generated 13.87% to emerge the most traded, followed by WEMABANK (13.60%), ACCESSCORP (6.65%), ZENITHBANK (4.64%), and GTCO with 3.78%. On value traded, MTNN generated 32.88% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, PRESCO led by generating +10.00%, then trailed by ZICHIS (+9.91%), JOHNHOLT (+9.70%), PREMPAINTS (+9.62%), FTGINSURE (+9.45%), SOVRENINS (+8.74%), and thirty-seven others. A total of twenty-two (22) stocks depreciated. With a price depreciation of -9.64%, CONHALLPLC topped the worst performers' chart, followed by DEAPCAP (-8.37%), GTCO (-8.18%), INTENEGINS (-7.67%), NB (-7.28%), and GUINEAINS (-6.77%). Hence, the market breadth closed on a positive note as there were 43 gainers and 22 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Banking sector declined by -2.02%, followed by the Consumer goods sector (-1.13%), and the Insurance sector (-0.16%). The Oil & Gas sector and the Industrial goods sector appreciated by +0.31% and +0.17% respectively.

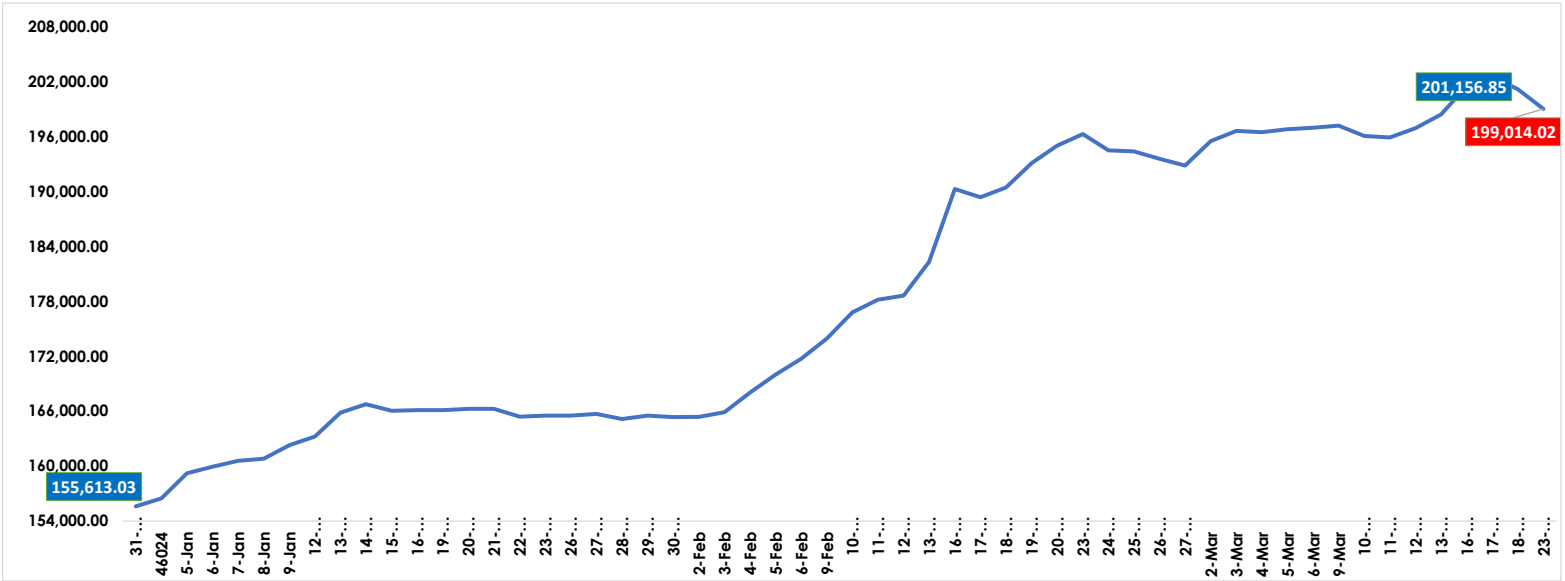
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	1701.10	1871.20	10.00%
ZICHIS	8.58	9.43	9.91%
JOHNHOLT	11.85	13.00	9.70%
PREMPAINTS	23.40	25.65	9.62%
FTGINSURE	1.27	1.39	9.45%
SOVRENINS	2.06	2.24	8.74%
DAARCOMM	1.85	2.01	8.65%
MORISON	10.87	11.80	8.56%
NSLTECH	1.32	1.42	7.58%
OANDO	47.15	50.00	6.04%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	4.98	4.50	-9.64%
DEAPCAP	6.45	5.91	-8.37%
GTCO	114.35	105.00	-8.18%
INTENEGINS	3.00	2.77	-7.67%
NB	75.50	70.00	-7.28%
GUINEAINS	1.33	1.24	-6.77%
MTNN	758.00	709.00	-6.46%
PRESTIGE	1.65	1.58	-4.24%
WEMABANK	27.00	26.10	-3.33%
INTBREW	14.05	13.60	-3.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	114,167,924	13.87%
WEMABANK	Banking	111,950,654	13.60%
ACCESSCORP	Banking	54,753,741	6.65%
ZENITHBANK	Banking	38,172,491	4.64%
GTCO	Banking	31,100,383	3.78%
FCMB	Banking	26,090,770	3.17%
MTNN	Telecom	24,588,685	2.99%
CHAMS	ICT	21,347,258	2.59%
JAPPAULGOLD	Oil & Gas	20,954,785	2.55%
NB	Consumer goods	20,135,488	2.45%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	17,451,607,539.70	32.88%
UBA	5,540,720,015.70	10.44%
ZENITHBANK	4,081,401,282.60	7.69%
GTCO	3,586,160,353.60	6.76%
DANGCEM	3,292,751,309.20	6.20%
WEMABANK	2,917,366,133.95	5.50%
WAPCO	2,241,842,060.20	4.22%
ARADEL	2,030,107,986.30	3.82%
NB	1,434,506,865.00	2.70%
ACCESSCORP	1,422,593,291.80	2.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.07%	NGX-30	↓ -1.13%	↑ 27.08%			
Week-on-Week	↑ 1.07%	Banking	↓ -2.02%	↑ 26.55%			
Month-to-Date	↑ 3.21%	Consumer Goods	↓ -1.13%	↑ 9.17%			
Quarter-to-Date	↑ 27.89%	Industrial Goods	↑ 0.17%	↑ 55.50%			
Year-to-Date	↑ 27.89%	Insurance	↓ -0.16%	↑ 6.43%			
52-Weeks High	202,559.57	Oil & Gas	↑ 0.31%	↑ 61.33%			
52-Weeks Low	103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1353.90	1344.42	↑	0.70%	6.35%	16.13%	↓ -0.26%
Exchange Rate - Parallel (₱/\$)	1390.00	1405.00	↓	-1.08%	5.76%	16.09%	↓ -0.27%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.53%	↓ -0.08%
Crude Oil Price (\$/Barrel)	97.21	106.01	↓	-8.30%	57.76%	18.95%	↑ 0.13%
Foreign Reserve (\$'Bn)	49.79	49.83	↓	-0.09%	9.42%	19.61%	→ 0.00%
Inflation Rate	15.06%	15.06%	→	0.00%	0.61%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2026
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com