

Wednesday, March 18, 2026

## Local Bourse Retreats Ahead of the Break: NGX-ASI Drops by 0.69%

| Key Market Indicators | Units        | Today      | Previous Day | % Change  |
|-----------------------|--------------|------------|--------------|-----------|
| The All -Share Index  | Basis Points | 201,156.85 | 202,559.57   | ↓ -0.69%  |
| Total Market Cap.     | ₦ Trillion   | 129.13     | 130.03       | ↓ -0.69%  |
| Total Volume Traded   | Million      | 6,061.26   | 1,751.83     | ↑ 246.00% |
| Total Value Traded    | ₦ Million    | 130,059.86 | 88,095.07    | ↑ 47.64%  |
| Deals                 |              | 58,562     | 62,654       | ↓ -6.53%  |

The Nigeria Equity market closed this week's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.69%. As the market closed ahead of the break, profit-taking activities took place in some medium and large cap stocks, triggering the market pullback. Notable decliners included ARADEL, PRESCO, GTCO, UBA, WEMABANK, and others, across key market sectors. The Oil & Gas sector took the biggest hit today as it declined by 4.58%. Specifically, the market index (All-Share Index) fell by -1,402.72 basis points in today's trading session, indicating a -0.69% decline to close at 201,156.85, while Market Capitalization fell by ₦900.44 billion, representing a decline of -0.69%, settling at ₦129.13 trillion. Despite today's negative closing, investors' wealth grew by an aggregate of ₦1.8 trillion, as trading activities closed for the week.

However, market activities were up today as the Total Volume of trades and the Total Value traded increased by +246.00% and 47.64% respectively. Approximately 6,061.26 million units valued at ₦130,059.86 million were transacted across 58,562 deals. As regards volume, WEMABANK generated 12.52% to emerge the most traded, followed by WAPIC (10.84%), DANGCEM (8.46%), ACCESSCORP (6.91%), and ZENITHBANK with 6.13%. On value traded, DANGCEM generated 53.41% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NSLTECH led by generating +10.00%, then trailed by GUINNESS (+9.92%), JOHNHOLT (+9.72%), SOVRENINS (+9.57%), LINKASSURE (+9.33%), AUSTINLAZ (+8.54%), and twenty-five others. A total of thirty-eight (38) stocks depreciated. With a price depreciation of -9.98%, REDSTAREX topped the worst performers' chart, followed by ARADEL (-9.68%), PRESCO (-9.30%), LIVINGTRUST (-8.40%), DAARCOMM (-7.50%), and GTCO (-7.41%). Hence, the market breadth closed on a negative note as there were 31 gainers and 38 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Consumer goods sector increased by +1.19%, followed by the Industrial goods sector (+0.46%), and the Insurance sector (+0.43%). The Oil & Gas sector and the Banking sector declined by -4.58% and -2.14% respectively.

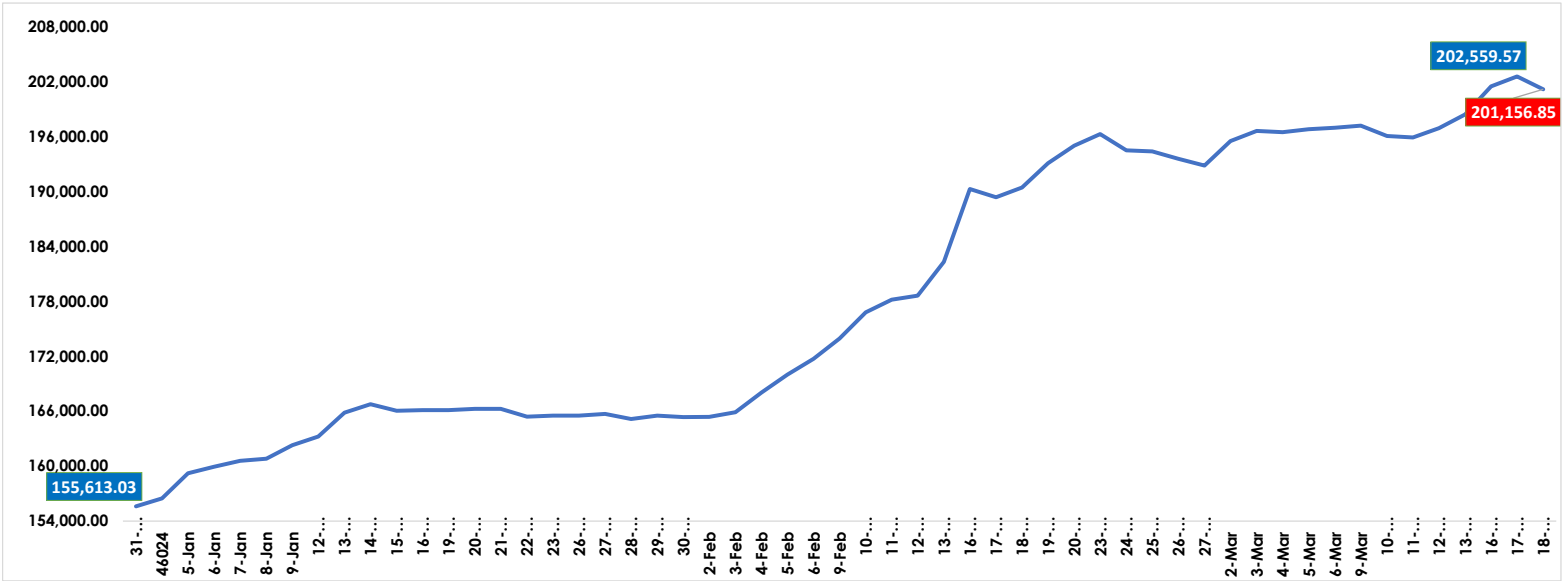
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| NSLTECH            | 1.20     | 1.32      | 10.00%  |
| GUINNESS           | 385.00   | 423.20    | 9.92%   |
| JOHNHOLT           | 10.80    | 11.85     | 9.72%   |
| SOVRENINS          | 1.88     | 2.06      | 9.57%   |
| LINKASSURE         | 1.50     | 1.64      | 9.33%   |
| AUSTINLAZ          | 4.10     | 4.45      | 8.54%   |
| ETRAZACT           | 18.10    | 19.60     | 8.29%   |
| LIVESTOCK          | 7.50     | 8.10      | 8.00%   |
| PRESTIGE           | 1.55     | 1.65      | 6.45%   |
| CORNERST           | 5.50     | 5.79      | 5.27%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| REDSTAREX           | 28.55    | 25.70     | -9.98%  |
| ARADEL              | 1340.00  | 1210.30   | -9.68%  |
| PRESCO              | 1875.60  | 1701.10   | -9.30%  |
| LIVINGTRUST         | 5.24     | 4.80      | -8.40%  |
| DAARCOMM            | 2.00     | 1.85      | -7.50%  |
| GTCO                | 123.50   | 114.35    | -7.41%  |
| DEAPCAP             | 6.90     | 6.45      | -6.52%  |
| NGXGROUP            | 186.85   | 178.50    | -4.47%  |
| ETERNA              | 38.60    | 36.90     | -4.40%  |
| UBA                 | 50.90    | 48.75     | -4.22%  |

| Top 10 Traders By Volume | Sector     | Volume (Units) | % of Mkt Volme |
|--------------------------|------------|----------------|----------------|
| WEMABANK                 | Banking    | 111,395,223    | 12.52%         |
| WAPIC                    | Insurance  | 96,415,112     | 10.84%         |
| DANGCEM                  | Industrial | 75,235,190     | 8.46%          |
| ACCESSCORP               | Banking    | 61,445,297     | 6.91%          |
| ZENITHBANK               | Banking    | 54,514,255     | 6.13%          |
| GTCO                     | Banking    | 48,890,329     | 5.50%          |
| CHAMS                    | ICT        | 28,456,776     | 3.20%          |
| UBA                      | Banking    | 26,945,296     | 3.03%          |
| SOVRENINS                | Insurance  | 22,176,930     | 2.49%          |
| JAPAUFGOLD               | Oil & Gas  | 19,696,656     | 2.21%          |

| Top 10 Traders By Value | Sector         | Value (₦)         | % of Mkt Value |
|-------------------------|----------------|-------------------|----------------|
| DANGCEM                 | Industrial     | 56,476,725,072.00 | 53.41%         |
| MTNN                    | Telecom        | 6,939,897,623.00  | 6.56%          |
| NESTLE                  | Consumer goods | 6,769,693,207.80  | 6.40%          |
| ZENITHBANK              | Banking        | 6,001,165,073.95  | 5.67%          |
| GTCO                    | Banking        | 5,974,966,536.85  | 5.65%          |
| ARADEL                  | Oil & Gas      | 3,629,277,024.10  | 3.43%          |
| WEMABANK                | Banking        | 3,077,017,036.30  | 2.91%          |
| SEPLAT                  | Oil & Gas      | 1,731,253,729.00  | 1.64%          |
| WAPCO                   | Industrial     | 1,593,274,738.50  | 1.51%          |
| ACCESSCORP              | Banking        | 1,591,542,372.75  | 1.51%          |

NGX-ASI Performance (YTD)



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| Market Performance History |            | Sector Indices   |          | A-Day Change |  | YTD % Change |  |
|----------------------------|------------|------------------|----------|--------------|--|--------------|--|
| A-Day Change               | ↓ -0.69%   | NGX-30           | ↓ -0.74% | ↑ 28.53%     |  |              |  |
| Week-on-Week               | ↑ 2.68%    | Banking          | ↓ -2.14% | ↑ 29.16%     |  |              |  |
| Month-to-Date              | ↑ 4.32%    | Consumer Goods   | ↑ 1.19%  | ↑ 10.42%     |  |              |  |
| Quarter-to-Date            | ↑ 29.27%   | Industrial Goods | ↑ 0.46%  | ↑ 55.23%     |  |              |  |
| Year-to-Date               | ↑ 29.27%   | Insurance        | ↑ 0.43%  | ↑ 6.60%      |  |              |  |
| 52-Weeks High              | 202,559.57 | Oil & Gas        | ↓ -4.58% | ↑ 60.83%     |  |              |  |
| 52-Weeks Low               | 103,851.88 |                  |          |              |  |              |  |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₪/\$)      | 1344.42 | 1357.77      | ↓ -0.99%     | ↑ 7.00%      | 1-Month        | 16.15% | ⇒ 0.00%      |
| Exchange Rate - Parallel (₪/\$) | 1405.00 | 1410.00      | ↓ -0.36%     | ↑ 4.75%      | 3-Month        | 16.28% | ⇒ 0.00%      |
| Monetary Policy Rate (MPR)      | 26.50%  | 26.50%       | ⇒ 0.00%      | ↓ -0.50%     | 6-Month        | 17.81% | ⇒ 0.00%      |
| Crude Oil Price (\$/Barrel)     | 106.01  | 102.12       | ↑ 3.81%      | ↑ 72.04%     | 9-Month        | 18.79% | ⇒ 0.00%      |
| Foreign Reserve (\$'Bn)         | 49.86   | 49.97        | ↓ -0.22%     | ↑ 9.59%      | 12-Month       | 19.66% | ⇒ 0.00%      |
| Inflation Rate                  | 15.06%  | 15.06%       | ⇒ 0.00%      | ↑ 0.61%      |                |        |              |

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at February 2026  
 -NTB True Yield have a day's lag

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