

Tuesday, March 17, 2026

Equity Market Sustains Bullish Momentum as Index Gains 0.54%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	202,559.57	201,474.89	0.54%
Total Market Cap.	₦ Trillion	130.03	129.33	0.54%
Total Volume Traded	Million	1,751.83	948.21	84.75%
Total Value Traded	₦ Million	88,095.07	49,173.49	79.15%
Deals		62,654	72,735	-13.86%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.54%. The market sustained its bullish momentum, buoyed by bargain hunting in medium and large cap stocks including FIRSTHOLDCO, WEMABANK, UBA, BUACEMENT, GTCO, and others, across major market sectors, amid favourable macroeconomic environment. For the second consecutive time, the Industrial goods sector and the Banking sector contributed the largest by gaining 4.44% and 4.30% respectively. Specifically, the market index (All-Share Index) added 1,084.68 basis points in today's trading session, reflecting a 0.54% increase to close at 202,559.57. Likewise, Market Capitalization gained ₦696.31 billion, representing a growth of 0.54%, settling at ₦130.03 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +84.75% and 79.15% respectively. Approximately 1,751.83 million units valued at ₦88,095.07 million were transacted across 62,654 deals. As regards volume, FCMB generated 29.54% to emerge the most traded, followed by WEMABANK (12.21%), ZENITHBANK (9.33%), ACCESSCORP (7.09%), and GTCO with 5.72%. On value traded, ZENITHBANK generated 20.56% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, BUACEMENT led by generating +10.00%, then trailed by PREMPAINTS (+9.86%), ZENITHBANK (+7.91%), NAHCO (+7.14%), RTBRISCOE (+6.67%), VFDGROUP (+6.67%), and thirty-three others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -10.00%, PRESCO topped the worst performers' chart, followed by CAVERTON (-8.70%), NSLTECH (-7.69%), GUINEAINS (-6.43%), INTBREW (-6.35%), and ETERNA (-5.85%). Hence, the market breadth closed on a positive note as there were 39 gainers and 33 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Consumer goods sector declined by -1.30%, followed by the Insurance sector (-0.41%), and the Oil & Gas sector (-0.13%). The Industrial goods sector and the Banking sector increased by +4.44% and +4.30% respectively.

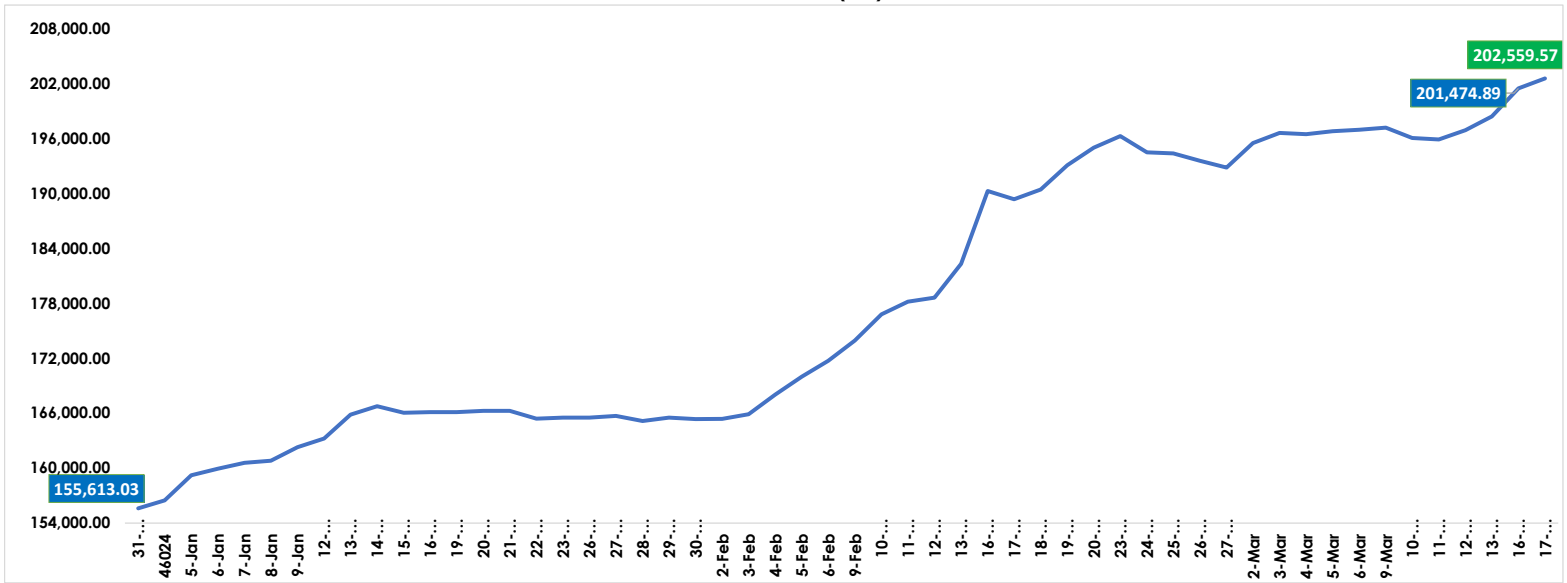
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	297.00	326.70	10.00%
PREMPAINTS	21.30	23.40	9.86%
ZENITHBANK	103.00	111.15	7.91%
NAHCO	163.90	175.60	7.14%
RTBRISCOE	10.50	11.20	6.67%
VFDGROUP	11.25	12.00	6.67%
ROYALEX	1.69	1.80	6.51%
WEMABANK	26.00	27.65	6.35%
TIP	19.00	20.20	6.32%
REGALINS	1.12	1.19	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	2083.90	1875.60	-10.00%
CAVERTON	6.90	6.30	-8.70%
NSLTECH	1.30	1.20	-7.69%
GUINEAINS	1.40	1.31	-6.43%
INTBREW	14.95	14.00	-6.35%
ETERNA	41.00	38.60	-5.85%
HONYFLOUR	21.20	20.10	-5.19%
CORNERST	5.80	5.50	-5.17%
MTNN	798.00	760.00	-4.76%
DANGSUGAR	73.00	70.15	-3.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	516,227,049	29.54%
WEMABANK	Banking	213,386,117	12.21%
ZENITHBANK	Banking	163,107,120	9.33%
ACCESSCORP	Banking	123,849,543	7.09%
GTCO	Banking	100,017,349	5.72%
UBA	Banking	98,440,392	5.63%
SOVRENINS	Insurance	41,613,579	2.38%
FIDELITYBK	Banking	36,041,692	2.06%
FTGINSURE	Insurance	35,480,802	2.03%
STERLINGNG	Banking	20,916,594	1.20%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	18,100,269,099.75	20.56%
GTCO	Banking	12,355,792,579.50	14.04%
MTNN	Telecom	8,998,233,671.00	10.22%
FCMB	Banking	6,554,637,941.25	7.45%
ARADEL	Oil & Gas	6,295,164,010.20	7.15%
WEMABANK	Banking	5,565,815,143.55	6.32%
UBA	Banking	4,923,070,946.85	5.59%
PRESCO	Agriculture	3,234,658,037.50	3.67%
ACCESSCORP	Banking	3,168,159,318.75	3.60%
NESTLE	Consumer goods	3,040,310,495.00	3.45%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.54%	NGX-30	↑	0.53% ↑	29.49%
Week-on-Week	↑ 3.31%	Banking	↑	4.30% ↑	31.98%
Month-to-Date	↑ 5.05%	Consumer Goods	↓	-1.30% ↑	9.12%
Quarter-to-Date	↑ 30.17%	Industrial Goods	↑	4.44% ↑	54.52%
Year-to-Date	↑ 30.17%	Insurance	↓	-0.41% ↑	6.14%
52-Weeks High	202,559.57	Oil & Gas	↓	-0.13% ↑	68.55%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1357.77	1366.23 ↓	-1.36% ↑	6.08%	1-Month	16.01% →	0.00%
Exchange Rate - Parallel (₪/\$)	1410.00	1395.00 ↓	-2.84% ↑	4.41%	3-Month	16.30% →	0.00%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00% ↓	-0.50%	6-Month	17.66% →	0.00%
Crude Oil Price (\$/Barrel)	102.12	102.44 ↑	3.92% ↑	65.73%	9-Month	18.72% →	0.00%
Foreign Reserve (\$'Bn)	50.03	50.03 ↑	0.03% ↑	9.95%	12-Month	19.68% →	0.00%
Inflation Rate	15.06%	15.10% ↑	0.04% ↑	0.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2026
 -NTB True Yield have a day's lag

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