

Monday, March 16, 2026

Equity Market Surges as NGX-ASI Crosses 200k Basis Points; Inflation Moderates to 15.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	201,474.89	198,407.30	↑ 1.55%
Total Market Cap.	₦ Trillion	129.33	127.36	↑ 1.55%
Total Volume Traded	Million	948.21	591.04	↑ 60.43%
Total Value Traded	₦ Million	49,173.49	35,003.17	↑ 40.48%
Deals		72,735	53,066	↑ 37.07%

The Nigerian equity market opened the week in the green, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.55%. The market's positive start to the week can be attributed to bargain hunting in some blue-chip stocks with good fundamentals. Notable gainers included BUACEMENT, ZENITHBANK, MTNN, WAPCO, DANGCEM, and others, across major market sectors, as inflation moderated further to 15.06%. The Industrial goods sector and the Banking sector recorded the highest gains as they increased by 4.52% and 2.20% respectively. Specifically, the market index (All-Share Index) added 3,067.59 basis points in today's trading session, reflecting a 1.55% increase to close at 201,474.89. Likewise, Market Capitalization gained ₦1,969.14 billion, representing a growth of 1.55%, settling at ₦129.33 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +60.43% and 40.48% respectively. Approximately 948.21 million units valued at ₦49,173.49 million were transacted across 72,735 deals. As regards volume, SOVRENINS generated 7.67% to emerge the most traded, followed by ACCESSCORP (7.39%), FIRSTHOLDCO (7.09%), ZENITHBANK (6.34%), and NB with 5.82%. On value traded, ZENITHBANK generated 12.13% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, BUACEMENT led by generating +10.00%, then trailed by PREMPAINTS (+9.79%), JOHNHOLT (+9.52%), GUINEAINS (+9.38%), FTGINSURE (+9.32%), UPL (+9.09%), and thirty-two others. A total of twenty-nine (29) stocks depreciated. With a price depreciation of -10.00%, VFDGROUP topped the worst performers' chart, followed by ROYALEX (-9.63%), OMATEK (-9.62%), SOVRENINS (-9.00%), REGALINS (-8.94%), and NSLTECH (-7.14%). Hence, the market breadth closed on a positive note as there were 38 gainers and 29 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Industrial goods sector increased by +4.52%, followed by the Banking sector (+2.20%), and the Consumer goods sector (+0.03%). The Insurance sector and the Oil & Gas sector declined by -0.43% and -0.08% respectively.

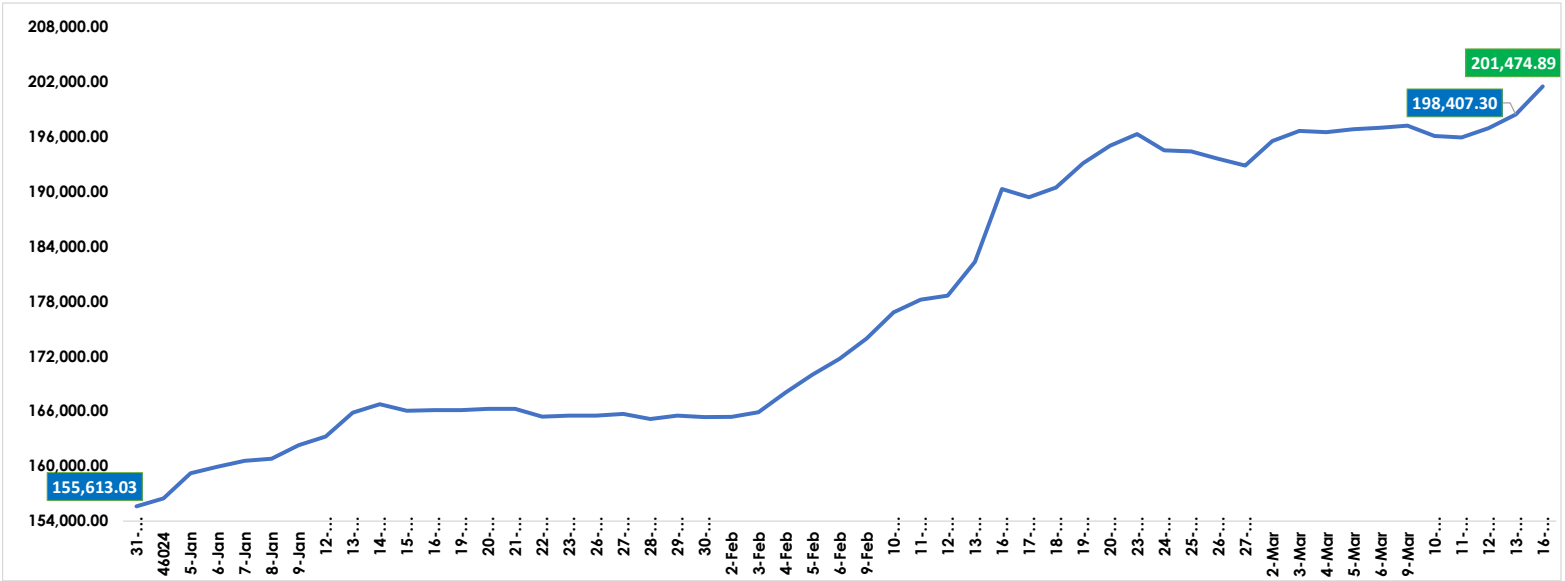
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	270.00	297.00	10.00%
PREMPAINTS	19.40	21.30	9.79%
JOHNHOLT	9.45	10.35	9.52%
GUINEAINS	1.28	1.40	9.38%
FTGINSURE	1.18	1.29	9.32%
UPL	5.50	6.00	9.09%
LEARNAFRCA	8.25	8.95	8.48%
LIVINGTRUST	4.85	5.24	8.04%
ZENITHBANK	95.95	103.00	7.35%
CAVERTON	6.45	6.90	6.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VFDGROUP	12.50	11.25	-10.00%
ROYALEX	1.87	1.69	-9.63%
OMATEK	2.60	2.35	-9.62%
SOVRENINS	2.11	1.92	-9.00%
REGALINS	1.23	1.12	-8.94%
NSLTECH	1.40	1.30	-7.14%
INTENEGINS	3.20	3.00	-6.25%
VERITASKAP	2.30	2.16	-6.09%
DAARCOMM	2.14	2.01	-6.07%
NPFMCRFBK	7.45	7.00	-6.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
SOVRENINS	Insurance	72,563,638	7.67%
ACCESSCORP	Banking	69,856,285	7.39%
FIRSTHOLDCO	Banking	67,030,581	7.09%
ZENITHBANK	Banking	59,953,105	6.34%
NB	Consumer goods	55,028,535	5.82%
UBA	Banking	54,556,741	5.77%
FTGINSURE	Insurance	35,785,469	3.78%
STERLINGNG	Banking	29,619,954	3.13%
GTCO	Banking	28,895,090	3.06%
CHAMS	ICT	26,734,848	2.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	5,956,524,483.65	12.13%
ARADEL	5,574,207,769.80	11.35%
MTNN	5,569,807,456.60	11.34%
NB	4,032,240,179.70	8.21%
SEPLAT	3,544,937,526.10	7.22%
GTCO	3,408,872,914.55	6.94%
FIRSTHOLDCO	3,354,347,470.80	6.83%
WAPCO	2,950,712,413.20	6.01%
UBA	2,584,793,116.30	5.26%
ACCESSCORP	1,758,672,851.95	3.58%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 1.55%	NGX-30	↑	1.63% ↑	28.81%
Week-on-Week	↑ 2.17%	Banking	↑	2.20% ↑	26.54%
Month-to-Date	↑ 4.48%	Consumer Goods	↑	0.03% ↑	10.56%
Quarter-to-Date	↑ 29.47%	Industrial Goods	↑	4.52% ↑	47.94%
Year-to-Date	↑ 29.47%	Insurance	↓	-0.43% ↑	6.58%
52-Weeks High	201,474.89	Oil & Gas	↓	-0.08% ↑	68.78%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1366.23	1371.51 ↓	-0.73% ↑	5.50%	1-Month	16.01% ↓	-0.13%
Exchange Rate - Parallel (₪/\$)	1395.00	1450.00 ↓	-3.94% ↑	5.42%	3-Month	16.30% ↓	-0.09%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00% ↓	-0.50%	6-Month	17.66% ↑	0.08%
Crude Oil Price (\$/Barrel)	102.44	98.58 ↑	4.24% ↑	66.24%	9-Month	18.72% ↑	0.12%
Foreign Reserve (\$'Bn)	50.03	50.03 ↑	0.03% ↑	9.95%	12-Month	19.68% ↑	0.12%
Inflation Rate	15.10%	15.10% →	0.00% ↑	0.65%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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