

Friday, March 13, 2026

Local Bourse Ends Week Strong as Investors Record ₦923.73 billion W/W Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	198,407.30	196,908.76	↑ 0.76%
Total Market Cap.	₦ Trillion	127.36	126.40	↑ 0.76%
Total Volume Traded	Million	591.04	549.78	↑ 7.50%
Total Value Traded	₦ Million	35,003.17	44,735.94	↓ -21.76%

Deals 53,066 (50,465) ↓ -4.33%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.76%. The uptick reflected sustained buying pressure as bargain hunting continued in medium and large cap stocks including WAPCO, BUACEMENT, OANDO, ZENITHBANK, GUINNESS, and others, across key market sectors. The Industrial goods sector contributed the most to the performance as it gained 3.06% at the close of trading today. Specifically, the market index (All-Share Index) added 1,498.54 basis points in today's trading session, reflecting a 0.76% increase to close at 198,407.30. Likewise, Market Capitalization gained ₦961.92 billion, representing a growth of 0.76%, settling at ₦127.36 trillion. Despite negative closing in two of the five sessions, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +0.73%, while investors' wealth also increased by approximately ₦923.73 billion.

Also, the Total Volume of trades increased by +7.50% while the Total Value traded, on the other hand, declined by -21.76%. Approximately 591.04 million units valued at ₦35,003.17 million were transacted across 53,066 deals. As regards volume, FIRSHOLDCO generated 12.02% to emerge the most traded, followed by ACCESSCORP (11.40%), GTCO (5.70%), ELLAHLAKES (4.59%), and STERLINGNG with 4.27%. On value traded, MTNN generated 19.12% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, GUINNESS, ROYALEX, UPL led by generating +10.00% each, then trailed by MAYBAKER (+9.93%), FTGINSURE (+9.26%), BUACEMENT (+9.18%), CUTIX (+6.92%), WAPIC (+6.11%), and twenty-six others. A total of twenty (20) stocks depreciated. With a price depreciation of -9.17%, RTBRISCOE topped the worst performers' chart, followed by LEARNAFRICA (-8.33%), NGXGROUP (-6.12%), HMCALL (-5.78%), MANSARD (-5.63%), and AUSTINLAZ (-4.82%). Hence, the market breadth closed on a positive note as there were 34 gainers and 20 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Industrial goods sector increased by +3.06%, followed by the Banking sector (+0.84%), the Consumer goods sector (+0.51%), and the Oil & Gas sector (+0.08%). Only the Insurance sector declined by -0.50%.

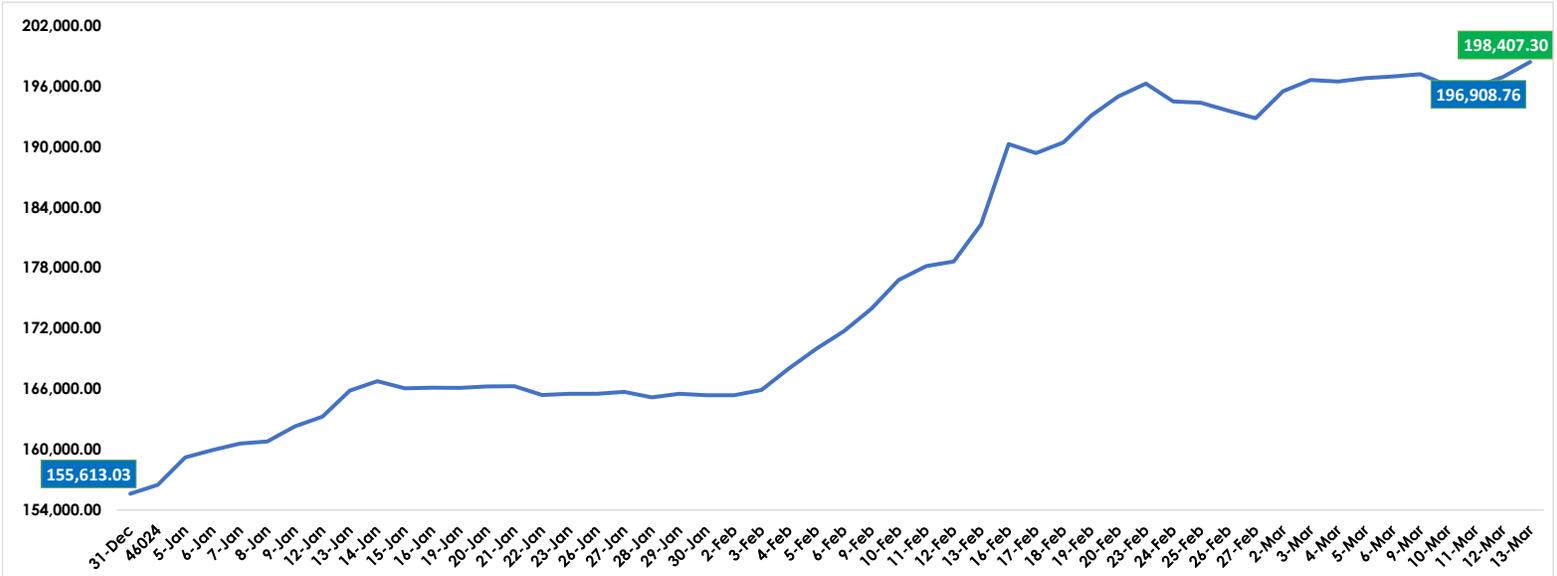
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	350.00	385.00	10.00%
ROYALEX	1.70	1.87	10.00%
UPL	5.00	5.50	10.00%
MAYBAKER	37.75	41.50	9.93%
FTGINSURE	1.08	1.18	9.26%
BUACEMENT	247.30	270.00	9.18%
CUTIX	3.18	3.40	6.92%
WAPIC	3.11	3.30	6.11%
VFDGROUP	11.85	12.50	5.49%
HONYFLOUR	20.00	21.00	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	11.45	10.40	-9.17%
LEARNAFRICA	9.00	8.25	-8.33%
NGXGROUP	188.00	176.50	-6.12%
HMCALL	4.15	3.91	-5.78%
MANSARD	15.80	14.91	-5.63%
AUSTINLAZ	4.15	3.95	-4.82%
TIP	19.05	18.25	-4.20%
AIICO	4.29	4.12	-3.96%
CILEASING	7.20	7.00	-2.78%
FCMB	13.00	12.65	-2.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSHOLDCO	Banking	70,831,803	12.02%
ACCESSCORP	Banking	67,172,849	11.40%
GTCO	Banking	33,617,436	5.70%
ELLAHLAKES	Agriculture	27,082,745	4.59%
STERLINGNG	Banking	25,194,627	4.27%
UCAP	Financial services	20,943,808	3.55%
SOVRENINS	Insurance	20,064,548	3.40%
JAPAUFGOLD	Oil & Gas	17,980,044	3.05%
FTGINSURE	Insurance	17,918,315	3.04%
JAIZBANK	Banking	15,479,817	2.63%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	6,681,699,502.30	19.12%
GTCO	Banking	3,951,584,580.00	11.31%
ARADEL	Oil & Gas	3,559,465,229.60	10.19%
FIRSHOLDCO	Banking	3,541,722,075.95	10.14%
DANGCEM	Industrial	2,935,810,078.80	8.40%
WAPCO	Industrial	2,083,838,951.80	5.96%
NGXGROUP	Financial services	1,891,763,395.60	5.41%
ACCESSCORP	Banking	1,676,247,615.80	4.80%
ZENITHBANK	Banking	1,290,377,169.45	3.69%
BUACEMENT	Industrial	797,599,482.80	2.28%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.76%	NGX-30	↑	0.78%	↑	26.74%	
Week-on-Week	↑	0.73%	Banking	↑	0.84%	↑	23.82%	
Month-to-Date	↑	2.89%	Consumer Goods	↑	0.51%	↑	10.53%	
Quarter-to-Date	↑	27.50%	Industrial Goods	↑	3.06%	↑	41.54%	
Year-to-Date	↑	27.50%	Insurance	↓	-0.50%	↑	7.04%	
52-Weeks High		198,407.30	Oil & Gas	↑	0.08%	↑	68.91%	
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1371.51	1376.19	↓	-0.34%	5.13%	16.14%	⇒
Exchange Rate - Parallel (₺/\$)	1450.00	1450.00	⇒	0.00%	1.69%	16.39%	⇒
Monetary Policy Rate (MPR)	26.50%	26.50%	⇒	0.00%	-0.50%	17.58%	⇒
Crude Oil Price (\$/Barrel)	98.58	98.27	↑	0.32%	59.98%	18.60%	⇒
Foreign Reserve (\$'bn)	50.03	50.01	↑	0.03%	9.95%	19.56%	⇒
Inflation Rate	15.10%	15.10%	⇒	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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