

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 10, 2026

Market Momentum Weakens as NGX-ASI Posts 0.57% Loss

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	196,066.11	197,196.97	↓ -0.57%
Total Market Cap.	₦ Trillion	125.86	126.58	↓ -0.57%
Total Volume Traded	Million	746.85	762.53	↓ -2.06%
Total Value Traded	₦ Million	27,845.20	31,229.62	↓ -10.84%
Deals		65,275	86,488	↓ -24.53%

The Nigeria Equity market closed today's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.57%. The market decline, which reversed the gains from the previous session, was primarily driven by fresh profit-taking activities in some medium and large cap stocks. Notable decliners included OANDO, WAPCO, MTNN, PZ, TRANSCORP, and others, across key market sectors. Specifically, the market index (All-Share Index) fell by -1,130.86 basis points in today's trading session, indicating a -0.57% decline to close at 196,066.11, while Market Capitalization fell by ₦725.94 billion, representing a decline of -0.57%, settling at ₦125.86 trillion.

Furthermore, market activities were down today as the Total Volume of trades and the Total Value traded declined by -3.67% and -11.74% respectively. Approximately 734.55 million units valued at ₦27,563.04 million were transacted across 64,829 deals. As regards volume, ACCESSCORP generated 10.79% to emerge the most traded, followed by MBENEFIT (7.08%), FTGINSURE (5.56%), ZENITHBANK (4.75%), and JAIZBANK with 4.24%. On value traded, ZENITHBANK generated 11.83% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, PREMPAINTS led by generating +9.97%, then trailed by SUNUASSUR (+9.95%), CONOIL (+9.95%), DAARCOMM (+9.84%), ETERNA (+9.56%), NEM (+9.11%), and twenty-seven others. A total of forty-one (41) stocks depreciated. With a price depreciation of -10.00% each, NASCON and MBENEFIT topped the worst performers' chart, followed by REDSTAREX (-9.94%), AUSTINLAZ (-9.88%), SCOA (-9.85%), FTGINSURE (-9.59%), and LIVINGTRUST (-8.86%). Hence, the market breadth closed on a negative note as there were 33 gainers and 41 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Industrial goods sector declined by -0.71%, followed by the Banking sector (-0.48%), the Consumer goods sector (-0.29%), and the Oil & Gas sector (-0.29%). Only the Insurance sector increased by +0.04%.

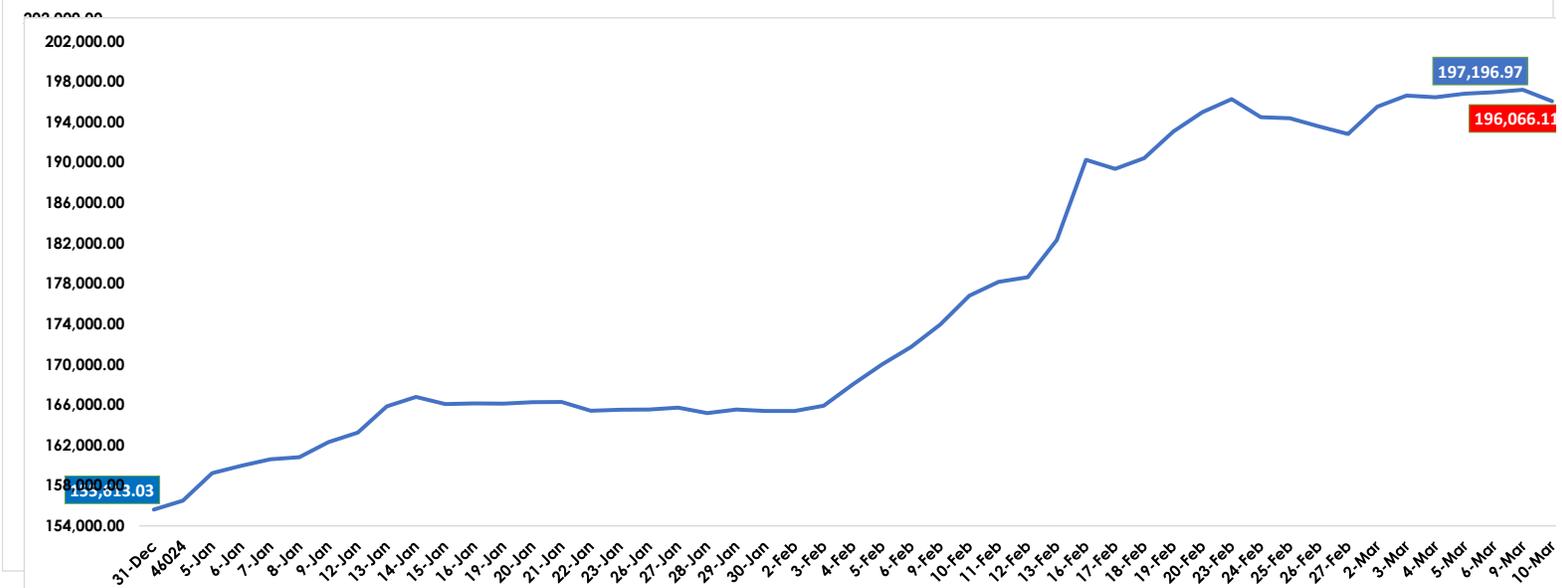
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PREMPAINTS	16.05	17.65	9.97%
SUNUASSUR	4.32	4.75	9.95%
CONOIL	185.90	204.40	9.95%
DAARCOMM	1.83	2.01	9.84%
ETERNA	46.55	51.00	9.56%
NEM	31.30	34.15	9.11%
NPFMCRFBK	7.50	8.00	6.67%
OMATEK	2.42	2.57	6.20%
RTBRISCOE	10.87	11.45	5.34%
NSLTECH	1.32	1.39	5.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	164.00	147.60	-10.00%
MBENEFIT	5.10	4.59	-10.00%
REDSTAREX	31.70	28.55	-9.94%
AUSTINLAZ	4.15	3.74	-9.88%
SCOA	30.95	27.90	-9.85%
FTGINSURE	1.46	1.32	-9.59%
LIVINGTRUST	5.87	5.35	-8.86%
LEARNAFRCA	9.80	9.00	-8.16%
SOVREININS	2.50	2.30	-8.00%
CAVERTON	6.35	5.85	-7.87%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	80,262,207	10.79%
MBENEFIT	Financial services	52,677,542	7.08%
FTGINSURE	Insurance	41,386,520	5.56%
ZENITHBANK	Banking	35,346,999	4.75%
JAIZBANK	Banking	31,512,009	4.24%
OANDO	Oil & Gas	28,376,202	3.82%
STERLINGNG	Banking	25,798,333	3.47%
CHAMS	ICT	24,577,969	3.30%
JAPAUFGOLD	Oil & Gas	24,406,311	3.28%
FCMB	Banking	21,046,796	2.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,290,291,063.85	11.83%
ARADEL	3,268,470,915.70	11.76%
ACCESSCORP	2,008,078,239.35	7.22%
OANDO	1,557,998,605.10	5.60%
MTNN	1,535,999,435.60	5.52%
GTCO	1,324,031,194.45	4.76%
NGXGROUP	1,056,675,197.10	3.80%
DANGCEM	1,035,697,406.50	3.73%
CUSTODIAN	986,231,762.40	3.55%
SEPLAT	944,877,915.60	3.40%

NGX-ASI Performance (YTD)



Tuesday, March 10, 2026

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.57%	NGX-30	↓	-0.57%	↑	25.13%	
Week-on-Week	↓ -0.28%	Banking	↓	-0.48%	↑	23.29%	
Month-to-Date	↑ 1.68%	Consumer Goods	↓	-0.29%	↑	10.16%	
Quarter-to-Date	↑ 26.00%	Industrial Goods	↓	-0.71%	↑	32.92%	
Year-to-Date	↑ 26.00%	Insurance	↑	0.04%	↑	8.83%	
52-Weeks High	197,196.97	Oil & Gas	↓	-0.29%	↑	69.37%	
52-Weeks Low	103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1405.62	1393.26	↑	0.88%	2.77%	16.37%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	1415.00	1420.00	↓	-0.35%	4.07%	16.25%	⇒ 0.00%
Monetary Policy Rate (MPR)	26.50%	26.50%	⇒	0.00%	-0.50%	17.64%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	92.32	100.85	↓	-8.46%	49.82%	18.61%	⇒ 0.00%
Foreign Reserve (\$'bn)	49.94	49.93	↑	0.03%	9.76%	19.75%	⇒ 0.00%
Inflation Rate	15.10%	15.10%	⇒	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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