

Monday, March 9, 2026

Equity Market Opens New Week in Green as Index Gains 0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	197,196.97	196,968.15	0.12%
Total Market Cap.	₦Trillion	126.58	126.44	0.12%
Total Volume Traded	Million	762.53	586.16	30.09%
Total Value Traded	₦Million	31,229.62	30,641.65	1.92%
Deals		86,488	62,699	37.94%

The Nigerian equity market opened the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.12%. Despite a negative market breadth, the market upturn was driven by bargain hunting in mid-cap and blue-chip stocks, such as ARADEL, CONOIL, STANBIC and others, as investors continue to bid for stocks with good fundamentals ahead of the release of their audited earnings position to the investing public. Specifically, the market index (All-Share Index) added 228.82 basis points in today's trading session, reflecting a 0.12% increase to close at 197,196.97. Likewise, Market Capitalization gained ₦146.87billion, representing a growth of 0.12%, settling at ₦126.58 trillion.

Additionally, the Total Volume of trades increased by +30.09% while the Total Value traded rose by +1.92%. Approximately 762.53 million units valued at ₦31,229.62 million were transacted across 86,488 deals. As regards volume, FTGINSURE generated 16.80% to emerge the most traded, followed by ACCESSCORP (6.36%), ZENITHBANK (5.24%), CHAMS (3.96%), and JAIZBANK with 3.60%. On value traded, ARADEL generated 16.29% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CONOIL, LEGENDINT, and OMATEK led by generating +10.00% each, then trailed by NGXGROUP (+9.97%), OANDO (+9.96%), PREMPAINTS (+9.93%), ETERNA (+9.92%), INTBREW (+8.09%), and eighteen others. A total of forty-three (43) stocks depreciated. With a price depreciation of -10.00%, ALEX topped the worst performers' chart, followed by SCOA (-9.90%), RTBRISCOE (-9.87%), SUNUASSUR (-9.81%), UNIONDICON (-9.76%), and GUINEAINS (-9.03%). Hence, the market breadth closed on a negative note as there were 26 gainers and 43 losers.

Finally, the market sectoral performance was flat today as only two of the five major market sectors declined. The Oil & Gas sector increased by +2.07%, followed by the Consumer goods sector (+0.58%), while the Insurance sector and the Banking sector declined by -3.05% and -0.99% respectively. The Industrial goods sector remained unchanged (0.00%).

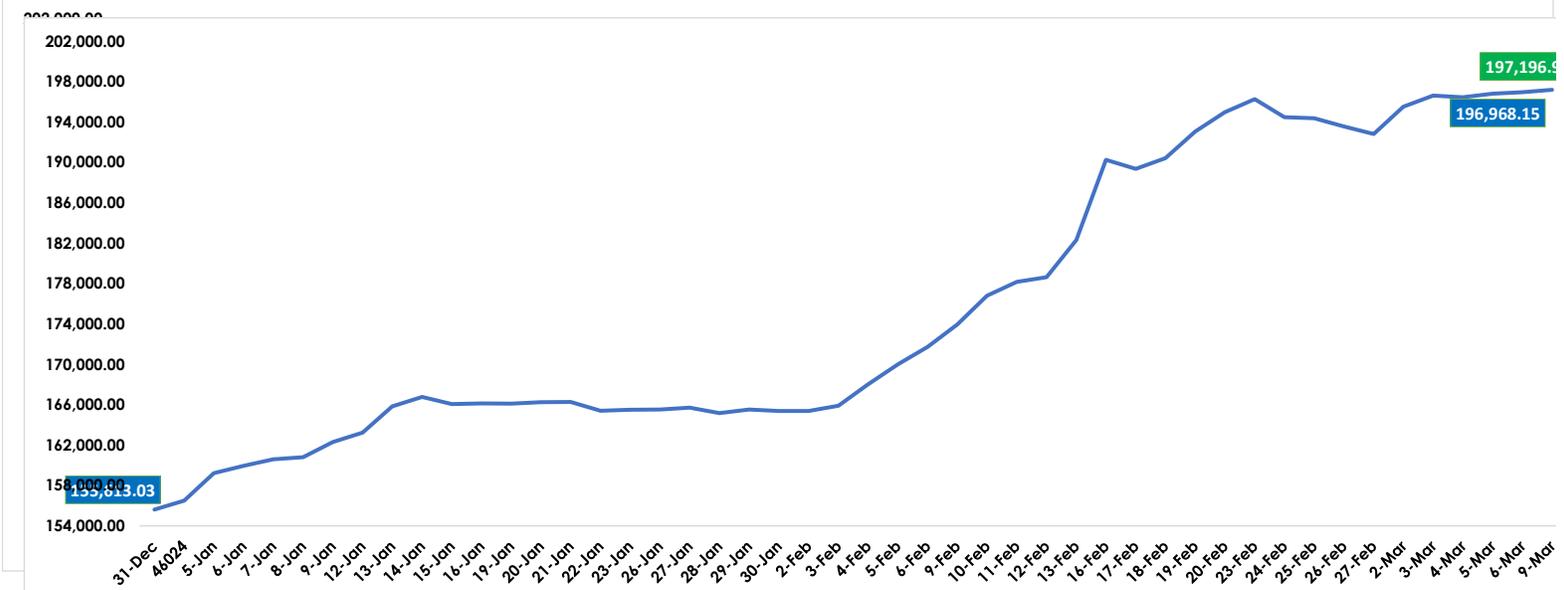
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	169.00	185.90	10.00%
LEGENDINT	6.40	7.04	10.00%
OMATEK	2.20	2.42	10.00%
NGXGROUP	150.95	166.00	9.97%
OANDO	49.70	54.65	9.96%
PREMPAINTS	14.60	16.05	9.93%
ETERNA	42.35	46.55	9.92%
INTBREW	13.60	14.70	8.09%
FIDSON	88.50	93.90	6.10%
CWG	21.00	21.95	4.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	15.50	13.95	-10.00%
SCOA	34.35	30.95	-9.90%
RTBRISCOE	12.06	10.87	-9.87%
SUNUASSUR	4.79	4.32	-9.81%
UNIONDICON	16.40	14.80	-9.76%
GUINEAINS	1.44	1.31	-9.03%
DAARCOMM	2.00	1.83	-8.50%
CORNERST	5.95	5.50	-7.56%
REGALINS	1.24	1.15	-7.26%
NSLTECH	1.42	1.32	-7.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FTGINSURE	Insurance	127,455,351	16.80%
ACCESSCORP	Banking	48,265,839	6.36%
ZENITHBANK	Banking	39,723,760	5.24%
CHAMS	ICT	30,072,197	3.96%
JAIZBANK	Banking	27,278,474	3.60%
JAPAUFGOLD	Oil & Gas	24,603,294	3.24%
OANDO	Oil & Gas	23,827,345	3.14%
STERLINGNG	Banking	18,248,560	2.41%
CUTIX	Industrial	17,510,307	2.31%
UNIVINSURE	Insurance	16,979,929	2.24%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	5,071,782,848.00	16.29%
ZENITHBANK	Banking	3,699,149,687.45	11.88%
NGXGROUP	Financial services	2,457,659,268.50	7.89%
OKOMUOIL	Agriculture	2,074,444,376.40	6.66%
MTNN	Telecom	1,884,589,666.20	6.05%
SEPLAT	Oil & Gas	1,499,233,135.10	4.81%
OANDO	Oil & Gas	1,281,443,299.50	4.11%
ACCESSCORP	Banking	1,221,554,576.00	3.92%
PZ	Consumer goods	1,183,301,261.10	3.80%
GTCO	Banking	1,030,758,679.10	3.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.12%	NGX-30	↑	0.09% ↑	25.85%
Week-on-Week	↑ 0.86%	Banking	↓	-0.99% ↑	23.88%
Month-to-Date	↑ 2.27%	Consumer Goods	↑	0.58% ↑	10.48%
Quarter-to-Date	↑ 26.72%	Industrial Goods	⇒	0.00% ↑	33.87%
Year-to-Date	↑ 26.72%	Insurance	↓	-3.05% ↑	8.78%
52-Weeks High	197,196.97	Oil & Gas	↑	2.07% ↑	69.86%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1393.26	1387.45	↑	0.42% ↑	3.63%	16.40%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	1420.00	1405.00	↑	1.06% ↑	3.73%	16.25%	⇒ 0.00%
Monetary Policy Rate (MPR)	26.50%	26.50%	⇒	0.00% ↓	-0.50%	17.64%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	100.85	88.95	↑	13.38% ↑	63.66%	18.61%	⇒ 0.00%
Foreign Reserve (\$'bn)	49.93	49.88	↑	0.09% ↑	9.73%	19.75%	⇒ 0.00%
Inflation Rate	15.10%	15.10%	⇒	0.00% ↑	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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