

Wednesday, March 4, 2026

Equity Market Retreats Slightly as Index Eases by 0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	196,463.22	196,605.33	↓ -0.07%
Total Market Cap.	₦ Trillion	126.10	126.19	↓ -0.07%
Total Volume Traded	Million	805.25	820.75	↓ -1.89%
Total Value Traded	₦ Million	38,419.12	43,239.81	↓ -11.15%
Deals		71,312	84,189	↓ -15.30%

The Nigeria Equity market closed today's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.07%. The decline was primarily driven by fresh profit-taking activities in some medium and large cap stocks. Notable decliners included DANGSUGAR, FCMB, ACCESSCORP, JAIZBANK, OANDO, and others, across key market sectors. Specifically, the market index (All-Share Index) fell by -142.11 basis points in today's trading session, indicating a -0.07% decline to close at 196,463.22, while Market Capitalization fell by ₦91.23 billion, representing a decline of -0.07%, settling at ₦126.10 trillion.

Also, market activities were down today as the Total Volume of trades and the Total Value traded declined by -1.89% and -11.15%. Approximately 805.25 million units valued at ₦38,419.12 million were transacted across 71,312 deals. As regards volume, VERITASKAP generated 7.04% to emerge the most traded, followed by JAIZBANK (6.37%), UNIVINSURE (6.04%), ZENITHBANK (5.94%), and ACCESSCORP with 5.79%. On value traded, MTNN generated 18.44% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, PREMPAINTS led by generating +10.00%, then trailed by FTGINSURE (+9.73%), UACN (+7.78%), ETERNA (+6.38%), CUSTODIAN (+6.06%), NSLTECH (+5.07%), and sixteen others. A total of thirty-six (36) stocks depreciated. With a price depreciation of -10.00% each, DANGSUGAR and JAIZBANK topped the worst performers' chart, followed by CAP (-9.97%), UNIONDICON (-9.94%), HMCALL (-9.89%), OMATEK (-8.33%), and MCNICHOLS (-7.86%). Hence, the market breadth closed on a negative note as there were 22 gainers and 36 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Consumer goods sector declined by -0.86%, followed by the Banking sector (-0.45%), the Industrial goods sector (-0.03%), and the Oil & Gas sector (-0.03%). Only the Insurance sector increased by +0.33%.

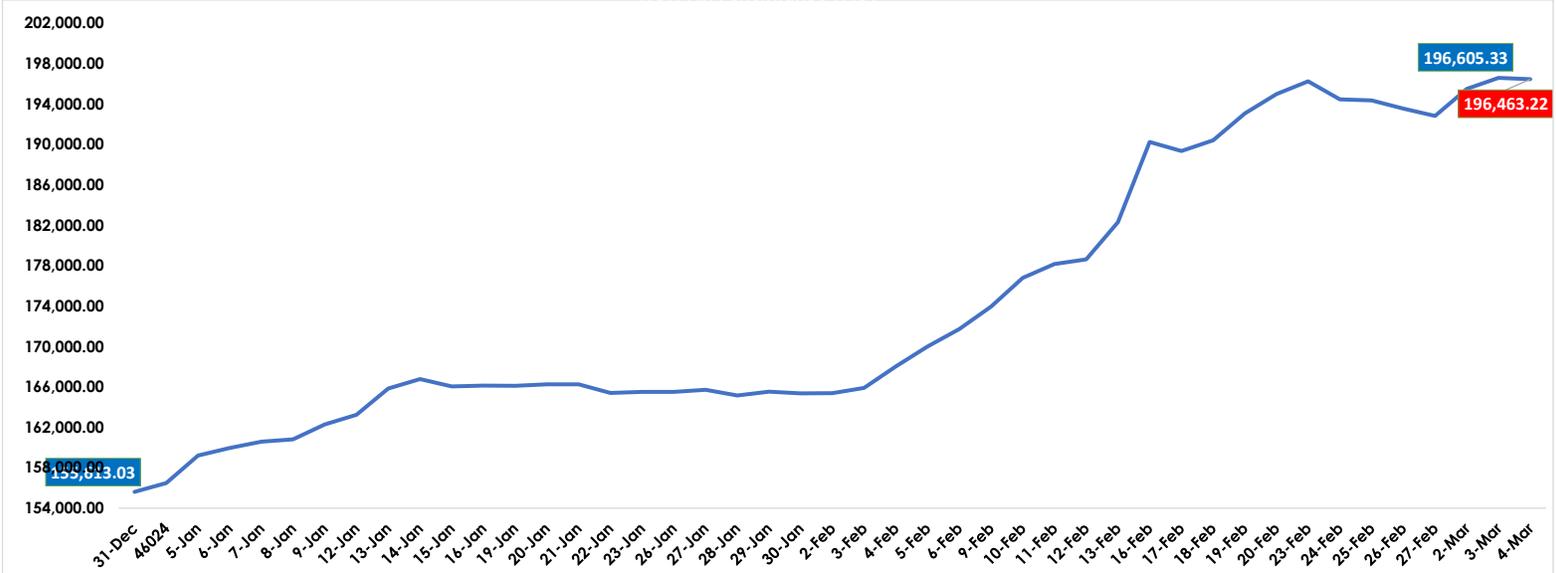
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PREMPAINTS	11.00	12.10	10.00%
FTGINSURE	1.13	1.24	9.73%
UACN	106.70	115.00	7.78%
ETERNA	32.90	35.00	6.38%
CUSTODIAN	66.00	70.00	6.06%
NSLTECH	1.38	1.45	5.07%
TANTALIZER	4.20	4.38	4.29%
LIVINGTRUST	5.65	5.87	3.89%
CAVERTON	6.50	6.70	3.08%
NGXGROUP	136.40	140.20	2.79%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	83.00	74.70	-10.00%
JAIZBANK	12.00	10.80	-10.00%
CAP	94.25	84.85	-9.97%
UNIONDICON	16.60	14.95	-9.94%
HMCALL	4.35	3.92	-9.89%
OMATEK	2.40	2.20	-8.33%
MCNICHOLS	7.00	6.45	-7.86%
VITAFAM	119.00	110.00	-7.56%
FCMB	13.60	12.80	-5.88%
DAARCOMM	2.05	1.94	-5.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
VERITASKAP	Financial services	56,418,738	7.04%
JAIZBANK	Banking	51,026,868	6.37%
UNIVINSURE	Insurance	48,358,215	6.04%
ZENITHBANK	Banking	47,625,643	5.94%
ACCESSCORP	Banking	46,389,660	5.79%
OANDO	Oil & Gas	40,911,168	5.11%
STERLINGNG	Banking	31,170,967	3.89%
UBA	Banking	29,716,524	3.71%
GTCO	Banking	25,178,006	3.14%
JAPPAULGOLD	Oil & Gas	24,310,023	3.03%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	7,076,875,868.30	18.44%
ARADEL	Oil & Gas	5,723,510,737.10	14.91%
ZENITHBANK	Banking	4,388,625,582.05	11.44%
GTCO	Banking	2,991,795,138.20	7.80%
OANDO	Oil & Gas	2,126,858,227.70	5.54%
NGXGROUP	Financial services	1,792,585,814.85	4.67%
UBA	Banking	1,407,779,438.75	3.67%
FIRSTHOLDCO	Banking	1,280,401,276.15	3.34%
ACCESSCORP	Banking	1,207,805,988.95	3.15%
DANGCEM	Industrial	1,148,257,301.50	2.99%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.07%	NGX-30	↓	-0.06%	↑	25.46%	
Week-on-Week	↑	1.08%	Banking	↓	-0.45%	↑	24.63%	
Month-to-Date	↑	1.89%	Consumer Goods	↓	-0.86%	↑	10.34%	
Quarter-to-Date	↑	26.25%	Industrial Goods	↓	-0.03%	↑	32.25%	
Year-to-Date	↑	26.25%	Insurance	↑	0.33%	↑	14.76%	
52-Weeks High		196,605.33	Oil & Gas	↓	-0.03%	↑	66.35%	
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1384.29	1378.02	↑	0.45%	4.25%	16.08%	↓ -0.04%
Exchange Rate - Parallel (₺/\$)	1370.00	1360.00	↑	0.73%	7.12%	16.12%	→ 0.00%
Monetary Policy Rate (MPR)	26.50%	25.50%	↑	1.00%	-0.50%	16.99%	→ 0.00%
Crude Oil Price (\$/Barrel)	82.42	83.55	↓	-1.35%	33.76%	18.06%	↑ 0.01%
Foreign Reserve (\$'bn)	49.69	49.69	→	0.00%	9.21%	18.62%	↑ 0.04%
Inflation Rate	15.10%	15.10%	→	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com