

Tuesday, March 3, 2026

Nigerian Bourse Extends Rally as NGX-ASI Advances by 0.56%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 196,605.33 | 195,514.00 | ↑ 0.56% |
| Total Market Cap. | ₦ Trillion | 126.19 | 125.49 | ↑ 0.56% |
| Total Volume Traded | Million | 820.75 | 789.85 | ↑ 3.91% |
| Total Value Traded | ₦ Million | 43,239.81 | 35,077.59 | ↑ 23.27% |
| Deals | | 84,189 | 84,259 | ↓ -0.08% |

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.56%. The uptick reflected positive trading sentiment, resulting in sustained buying interest and bargain hunting in mid-cap and blue-chip stocks such as ARADEL, OANDO, ACCESSCORP, WAPCO, FCMB, among others, across major market sectors. The Oil & Gas sector appreciated the most as it gained 4.52%. Consequently, the market index (All-Share Index) added 1,091.33 basis points in today's trading session, reflecting a 0.56% increase to close at 196,605.33 while Market Capitalization also gained ₦700.31 billion, representing a growth of 0.56%, settling at ₦126.19 trillion.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +3.91% and +23.27%. Approximately 820.75 million units valued at ₦43,239.81 million were transacted across 84,189 deals. As regards volume, FTGINSURE generated 6.67% to emerge the most traded, followed by STERLINGNG (6.49%), JAPPAULGOLD (5.40%), ZENITHBANK (4.67%), and JAIZBANK with 4.42%. On value traded, ARADEL generated 18.50% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both UACN and SUNUASSUR led by generating +10.00% each, then trailed by OANDO (+9.96%), SOVRENINS (+9.88%), FTGINSURE (+9.71%), UPL (+9.35%), ARADEL (+9.07%), and thirty-one others. A total of thirty-five (35) stocks depreciated. With a price depreciation of -10.00%, FIDSON topped the worst performers' chart, followed by MECURE (-9.95%), ALEX (-9.88%), MCNICHOLS (-8.26%), DEAPCAP (-8.17%), and NSLTECH (-8.00%). Hence, the market breadth closed on a positive note as there were 38 gainers and 35 losers.

Finally, the market sectoral performance was positive today as all five major market sectors appreciated. The Oil & Gas sector increased by +4.52%, followed by the Insurance sector (+1.55%), the Consumer goods sector (+0.88%), the Industrial goods sector (+0.17%), and the Banking sector (+0.04%).

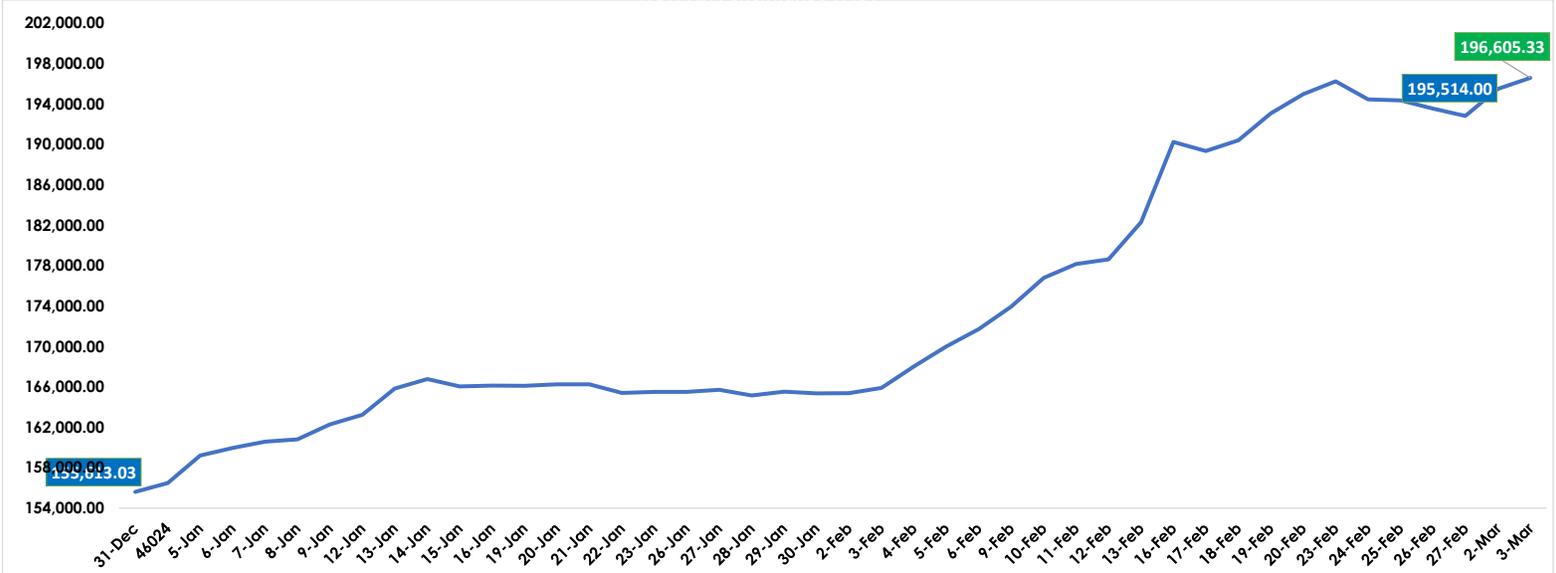
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| UACN | 97.00 | 106.70 | 10.00% |
| SUNUASSUR | 4.40 | 4.84 | 10.00% |
| OANDO | 45.70 | 50.25 | 9.96% |
| SOVRENINS | 2.43 | 2.67 | 9.88% |
| FTGINSURE | 1.03 | 1.13 | 9.71% |
| UPL | 5.35 | 5.85 | 9.35% |
| ARADEL | 1192.30 | 1300.40 | 9.07% |
| CUSTODIAN | 61.20 | 66.00 | 7.84% |
| RTBRISCOE | 12.55 | 13.40 | 6.77% |
| NPFMCRFBK | 6.40 | 6.80 | 6.25% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| FIDSON | 90.00 | 81.00 | -10.00% |
| MECURE | 75.85 | 68.30 | -9.95% |
| ALEX | 17.20 | 15.50 | -9.88% |
| MCNICHOLS | 7.63 | 7.00 | -8.26% |
| DEAPCAP | 7.10 | 6.52 | -8.17% |
| NSLTECH | 1.50 | 1.38 | -8.00% |
| OMATEK | 2.60 | 2.40 | -7.69% |
| AUSTINLAZ | 4.38 | 4.15 | -5.25% |
| INTENEGINS | 3.16 | 3.00 | -5.06% |
| JAIZBANK | 12.63 | 12.00 | -4.99% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|-----------|----------------|----------------|
| FTGINSURE | Insurance | 58,398,238 | 6.67% |
| STERLINGNG | Banking | 56,821,513 | 6.49% |
| JAPPAULGOLD | Oil & Gas | 47,282,711 | 5.40% |
| ZENITHBANK | Banking | 40,861,167 | 4.67% |
| JAIZBANK | Banking | 38,716,127 | 4.42% |
| UBA | Banking | 37,446,074 | 4.28% |
| OANDO | Oil & Gas | 35,682,577 | 4.07% |
| ACCESSCORP | Banking | 32,718,262 | 3.74% |
| SOVRENINS | Insurance | 26,559,500 | 3.03% |
| GTCO | Banking | 26,290,714 | 3.00% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| ARADEL | Oil & Gas | 8,222,172,998.80 | 18.50% |
| MTNN | Telecom | 4,236,765,566.30 | 9.53% |
| ZENITHBANK | Banking | 3,760,465,238.70 | 8.46% |
| BUAFOODS | Consumer goods | 3,729,186,062.40 | 8.39% |
| GTCO | Banking | 3,101,407,207.70 | 6.98% |
| NGXGROUP | Financial services | 2,407,994,972.70 | 5.42% |
| UBA | Banking | 1,777,472,695.05 | 4.00% |
| OANDO | Oil & Gas | 1,774,176,366.00 | 3.99% |
| DANGCEM | Industrial | 1,718,197,813.80 | 3.87% |
| SEPLAT | Oil & Gas | 1,438,871,454.80 | 3.24% |

NGX-ASI Performance (YTD)



Tuesday, March 3, 2026

| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 0.56% | NGX-30 | ↑ | 0.55% | ↑ | 25.54% | |
| Week-on-Week | ↑ 1.09% | Banking | ↑ | 0.04% | ↑ | 25.19% | |
| Month-to-Date | ↑ 1.96% | Consumer Goods | ↑ | 0.88% | ↑ | 11.29% | |
| Quarter-to-Date | ↑ 26.34% | Industrial Goods | ↑ | 0.17% | ↑ | 32.30% | |
| Year-to-Date | ↑ 26.34% | Insurance | ↑ | 1.55% | ↑ | 14.38% | |
| 52-Weeks High | 196,605.33 | Oil & Gas | ↑ | 4.52% | ↑ | 66.39% | |
| 52-Weeks Low | 103,851.88 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₺/\$) | 1378.02 | 1363.4 | ↑ | 1.06% | 4.68% | 16.12% | ↑ 0.03% |
| Exchange Rate - Parallel (₺/\$) | 1360.00 | 1360.00 | → | 0.00% | 7.80% | 16.12% | ↓ -0.10% |
| Monetary Policy Rate (MPR) | 25.50% | 26.50% | ↓ | -1.00% | -1.50% | 16.99% | ↓ -0.10% |
| Crude Oil Price (\$/Barrel) | 83.55 | 79.35 | ↑ | 5.29% | 35.59% | 18.05% | ↑ 0.50% |
| Foreign Reserve (\$'bn) | 49.51 | 49.51 | → | 0.00% | 8.81% | 18.58% | ↑ 0.20% |
| Inflation Rate | 15.10% | 15.10% | → | 0.00% | 0.65% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com