

Monday, March 2, 2026

## Equity Market Rallies Amid Fresh Buying Interest as Index Gains 1.39%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	195,514.00	192,826.77	↑ 1.39%
Total Market Cap.	₦ Trillion	125.49	123.76	↑ 1.39%
Total Volume Traded	Million	789.85	823.83	↓ -4.12%
Total Value Traded	₦ Million	35,077.59	34,750.17	↑ 0.94%
Deals		84,259	63,759	↑ 32.15%

The Nigerian equity market opened the new month on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.39%. The market's positive performance was driven by renewed buying interest and bargain hunting in mid-cap and blue-chip stocks such as ARADEL, OANDO, DANGCEM, WAPCO, MTNN, and others, across key market sectors, as investors react to quoted companies' financial outcomes amid favourable business environment. Specifically, the market index (All-Share Index) added 2,687.23 basis points in today's trading session, reflecting a 1.39% increase to close at 195,514.00. Likewise, Market Capitalization gained ₦1,724.87 billion, representing a growth of 1.39%, settling at ₦125.49 trillion.

However, the Total Volume of trades declined by -4.12% while the Total Value traded, on the other hand, increased by +0.94%. Approximately 789.85 million units valued at ₦35,077.59 million were transacted across 84,259 deals. As regards volume, FTGINSURE generated 13.90% to emerge the most traded, followed by JAPAUFGOLD (6.97%), UBA (5.48%), ACCESSCORP (3.91%), and OANDO with 3.63%. On value traded, ARADEL generated 17.41% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NGXGROUP led by generating +10.00%, then trailed by ARADEL (+9.99%), SOVRENINS (+9.95%), PZ (+9.72%), FTGINSURE (+9.57%), OANDO (+9.33%), and twenty-four others. A total of thirty (30) stocks depreciated. With a price depreciation of -10.00%, CUSTODIAN topped the worst performers' chart, followed by MCNICHOLS (-9.92%), AFRIPRUD (-9.75%), CHAMS (-9.11%), NEIMETH (-8.23%), and CORNERST (-8.00%). Hence, the market breadth closed flat as there were 30 gainers and 30 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Oil & Gas sector increased by +4.68%, followed by the Industrial goods sector (+2.49%), the Consumer goods sector (+0.36%), and the Banking sector (+0.26%). Only the Insurance sector declined by -1.49%.

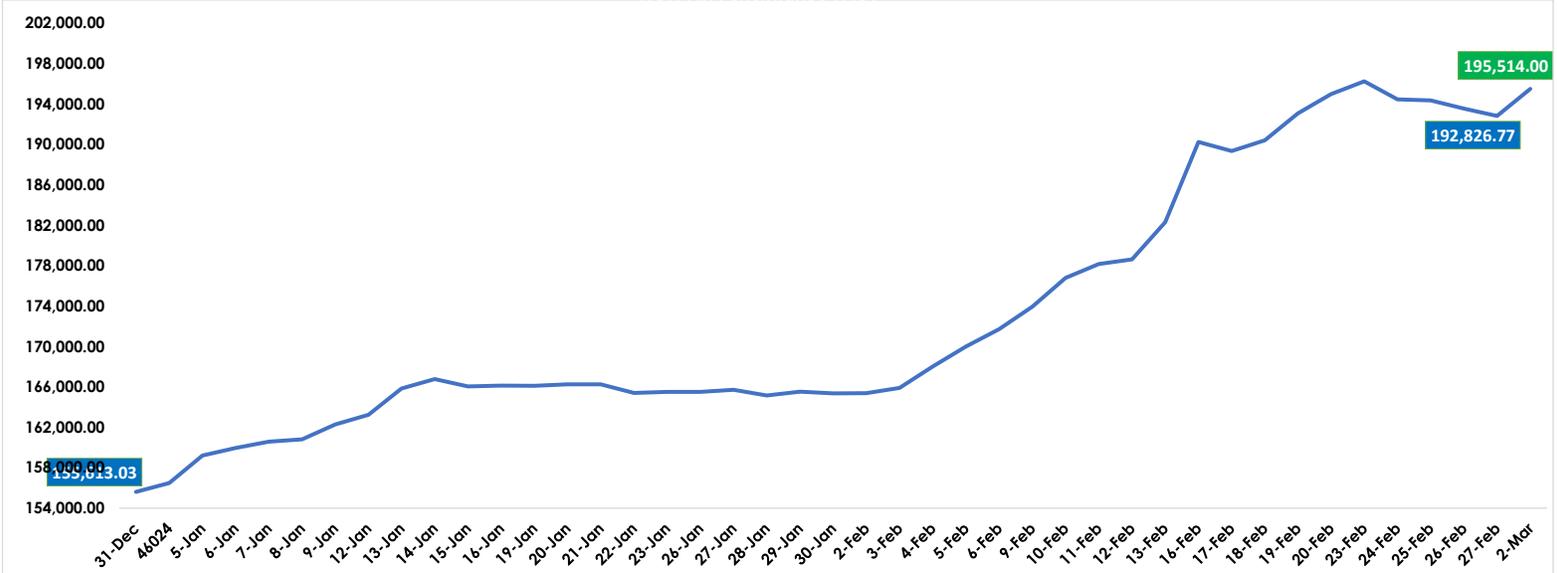
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NGXGROUP	124.00	136.40	10.00%
ARADEL	1084.00	1192.30	9.99%
SOVRENINS	2.21	2.43	9.95%
PZ	72.00	79.00	9.72%
FTGINSURE	0.94	1.03	9.57%
OANDO	41.80	45.70	9.33%
HMCALL	4.03	4.33	7.44%
GUINEAINS	1.39	1.49	7.19%
TRANSCORP	50.55	53.90	6.63%
LINKASSURE	1.73	1.80	4.05%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	68.00	61.20	-10.00%
MCNICHOLS	8.47	7.63	-9.92%
AFRIPRUD	17.95	16.20	-9.75%
CHAMS	4.50	4.09	-9.11%
NEIMETH	11.55	10.60	-8.23%
CORNERST	6.25	5.75	-8.00%
MANSARD	18.40	17.00	-7.61%
TANTALIZER	4.50	4.20	-6.67%
CHAMPION	18.00	17.00	-5.56%
ELLAHLAKES	13.00	12.30	-5.38%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FTGINSURE	Insurance	109,071,723	13.90%
JAPAUFGOLD	Oil & Gas	54,724,050	6.97%
UBA	Banking	43,024,577	5.48%
ACCESSCORP	Banking	30,696,369	3.91%
OANDO	Oil & Gas	28,510,442	3.63%
FCMB	Banking	27,047,040	3.45%
ZENITHBANK	Banking	24,371,857	3.11%
VERITASKAP	Financial services	23,523,278	3.00%
MBENEFIT	Financial services	22,801,940	2.91%
UCAP	Financial services	22,490,040	2.87%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	6,092,002,037.80	17.41%
MTNN	4,219,349,604.20	12.06%
DANGCEM	3,471,761,466.40	9.92%
ZENITHBANK	2,236,294,097.10	6.39%
UBA	2,059,353,382.85	5.89%
GTCO	1,931,771,599.55	5.52%
NGXGROUP	1,807,606,200.45	5.17%
OANDO	1,287,235,469.95	3.68%
WAPCO	1,229,459,262.70	3.51%
SEPLAT	1,120,995,643.60	3.20%

NGX-ASI Performance (YTD)



Monday, March 2, 2026

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 1.39%	NGX-30	↑	1.63% ↑	24.85%
Week-on-Week	↓ -0.38%	Banking	↑	0.26% ↑	25.15%
Month-to-Date	↑ 25.64%	Consumer Goods	↑	0.36% ↑	10.33%
Quarter-to-Date	↑ 25.64%	Industrial Goods	↑	2.49% ↑	32.07%
Year-to-Date	↑ 25.64%	Insurance	↓	-1.49% ↑	12.63%
52-Weeks High	196,263.56	Oil & Gas	↑	4.68% ↑	59.20%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1363.40	1359.82 ↑	0.26% ↑	5.69%	1-Month	16.15% →	0.00%
Exchange Rate - Parallel (₺/\$)	1360.00	1360.00 →	0.00% ↑	7.80%	3-Month	16.03% →	0.00%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00% ↓	-0.50%	6-Month	16.71% →	0.00%
Crude Oil Price (\$/Barrel)	79.35	73.26 ↑	8.31% ↑	28.77%	9-Month	17.73% →	0.00%
Foreign Reserve (\$'bn)	49.51	49.51 →	0.00% ↑	8.81%	12-Month	18.22% →	0.00%
Inflation Rate	15.10%	15.10% →	0.00% ↑	0.65%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2026  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)