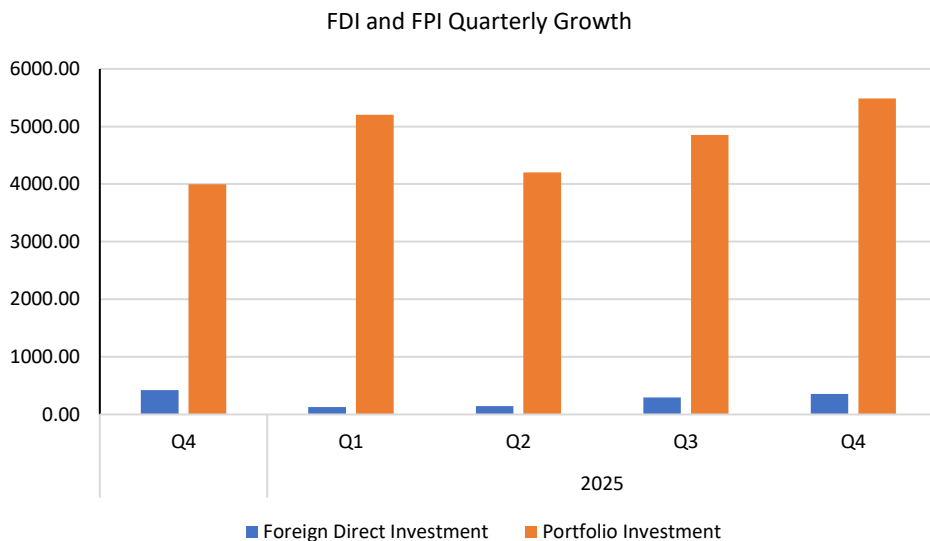


CAPITAL IMPORTATION Q4'2025

Total Capital Importation Grew by 88% in 2025

Following the recently published capital importation report by the National Bureau of Statistics (NBS), Nigeria attracted \$6,443.38 million as capital inflows in the fourth quarter of the year 2025. The country's total value of capital importation in the fourth quarter of the year was \$6.44 billion, from \$5.09 billion in the corresponding quarter of 2024, showing an increase of 26.61%, and 7.13% higher than the \$6.01 billion received in the third quarter of the year. This implies a rise in the country's capital importation in the quarter under review due to growth in both the Foreign Direct Investment and Portfolio Investment inflow. The Country's total capital importation in 2025 stood at \$23.22 billion, approximately 88% higher than \$12.32 billion recorded in 2024.

Breakdown of the report revealed that the largest amount of capital importation into the country was received through the Portfolio Investment which stood at \$5,486.03 million, and accounted for 85.14% of the total inflows, trailed by Other Investments with 9.31% (\$599.65 million), and the Foreign Direct Investment (FDI) accounted for 5.55% (\$357.80 million) of total capital imported in the last quarter of the year 2025. FDI increased by 185.35% y/y from \$103.82m recorded in Q3'2024 to \$296.25m in Q3'2025. Furthermore, FPI recorded 37.18% y/y growth to \$5.49 billion in Q4'2025 and also grew by 7.13% q/q when compared to \$4.85 billion recorded in Q3'2025.



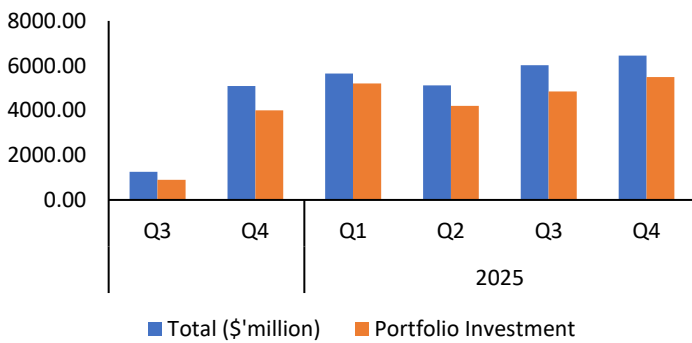
CAPITAL IMPORTATION Q4'25

30 March 2026

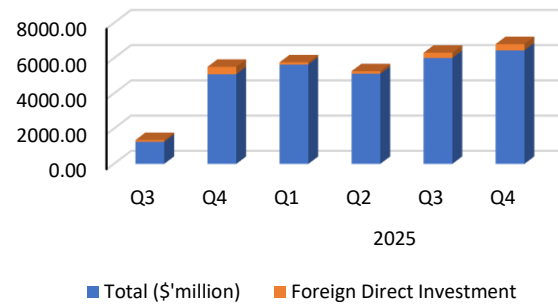
Further breakdown by sectors revealed that capital importation into the Banking sector had the highest inflow of \$3.85 billion, amounting to 59.75% of the total capital inflow in the fourth quarter. This was followed by Financing valued at \$1.94 billion (30.15%), Production with \$308.93 million (4.79%), Trading with \$119.21 million (1.85%), Telecoms \$103.36 million (1.60%), and others.

Capital importation by Country of Origin showed that the United Kingdom was the largest source of capital importation into the country in the fourth quarter of the year, with a value of \$3.73 billion, amounting to 57.94%. This was trailed by the United States and Republic of South Africa, valued at \$837.91 million (13.00%) and \$516.96 million (8.02%) respectively.

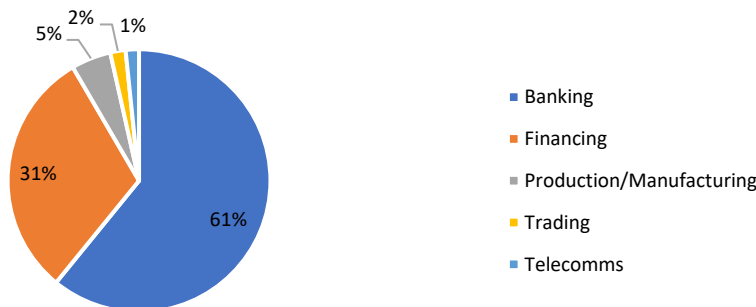
FPI Contribution to the Inflow



FDI Contribution to the Foreign Inflow



5 Major Sectors Contributions to the Foreign Inflow



Contact Information

Investment Research

aadabale@atlassportfolios.com

info@atlassportfolios.com