

Friday, February 27, 2026

Bearish Pressure Deepens as Profit-Taking Erodes ₦1.4 Trillion in Investors' Wealth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	192,826.77	193,567.81	↓ -0.38%
Total Market Cap.	₦ Trillion	123.76	124.24	↓ -0.38%
Total Volume Traded	Million	823.83	868.54	↓ -5.15%
Total Value Traded	₦ Million	34,750.17	31,484.85	↑ 10.37%
Deals		63,759	69,310	↓ -8.01%

The Nigerian equity market closed trading for the week on a negative note, with key performance indicators "the NGX-ASI and the Market Capitalization" both recording a decline of -0.38%. The decline, which prevailed in four trading sessions, was largely triggered by sustained profit-taking in some recently appreciated mid-cap and blue-chip stocks, across key market sectors. Specifically, the market index (All-Share Index) fell by -741.04 basis points in today's trading session, indicating a -0.38% decline to close at 192,826.77, while Market Capitalization fell by ₦475.62 billion, representing a decline of -0.38%, settling at ₦123.76 trillion. Hence, the overall market posted a bearish performance on a week-on-week basis. NGX-ASI lost -1.11%, while investors' wealth also decreased by approximately ₦1.4 trillion.

Furthermore, the Total Volume of trades declined by -5.15% while the Total Value traded, on the other hand, increased by +10.37%. Approximately 823.83 million units valued at ₦34,750.17 million were transacted across 63,759 deals. As regards volume, FTGINSURE generated 17.86% to emerge the most traded, followed by ZENITHBANK (9.67%), JAPPAULGOLD (6.96%), JAIZBANK (6.03%), and ACCESSCORP with 5.45%. On value traded, ARADEL generated 20.57% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SOVRENINS led by generating +9.95%, then trailed by RTBRISCOE (+9.93%), NGXGROUP (+9.78%), ELLAHLAKES (+9.70%), OMATEK (+9.70%), GUINEAINS (+9.45%), and thirty-three others. A total of twenty-four (24) stocks depreciated. With a price depreciation of -9.97%, MECURE topped the worst performers' chart, followed by MEYER (-9.90%), DAARCOMM (-9.83%), CHAMPION (-6.49%), DANGCEM (-6.09%), and ETRANZACT (-4.52%). Hence, the market breadth closed on a positive note as there were 39 gainers and 24 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Insurance sector increased by +1.52%, followed by the Banking sector (+0.79%), and the Consumer goods sector (+0.28%). The Industrial goods sector and the Oil & Gas sector declined by -2.44% and -0.26% respectively.

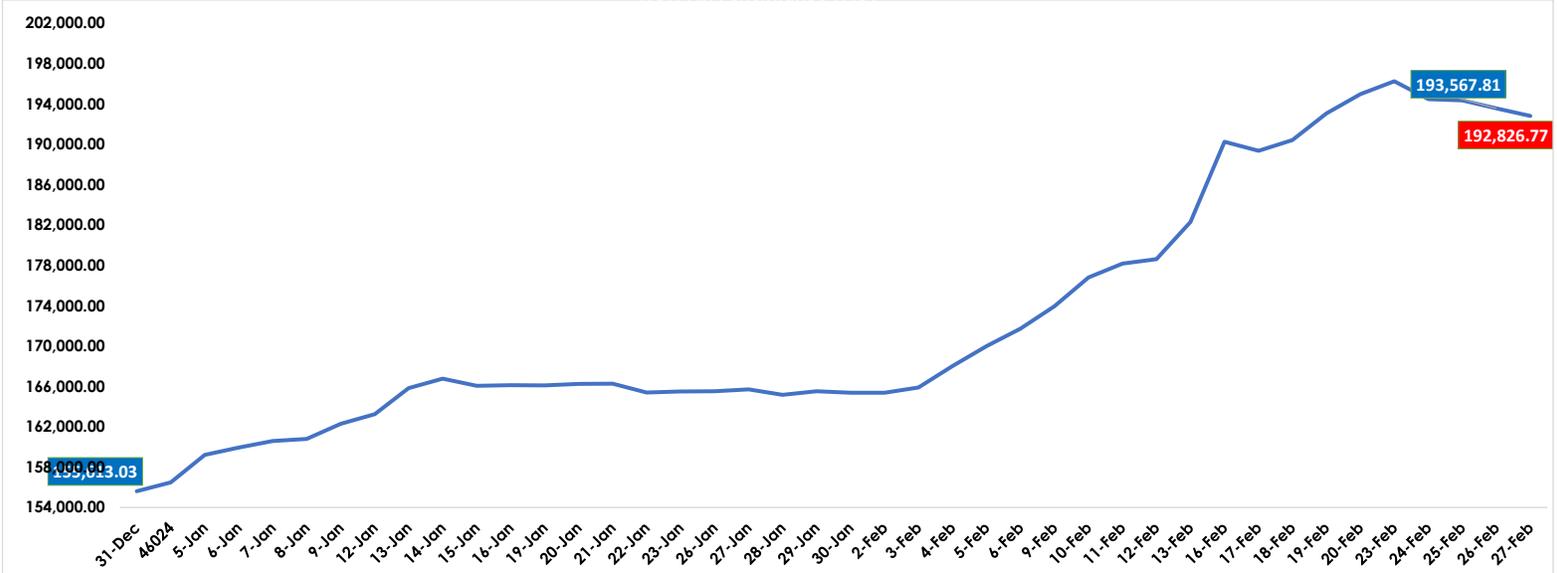
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	2.01	2.21	9.95%
RTBRISCOE	11.38	12.51	9.93%
NGXGROUP	112.95	124.00	9.78%
ELLAHLAKES	11.85	13.00	9.70%
OMATEK	2.37	2.60	9.70%
GUINEAINS	1.27	1.39	9.45%
UPDC	4.80	5.25	9.38%
FTGINSURE	0.86	0.94	9.30%
UNIVINSURE	1.36	1.48	8.82%
MANSARD	17.00	18.40	8.24%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	84.25	75.85	-9.97%
MEYER	20.70	18.65	-9.90%
DAARCOMM	2.34	2.11	-9.83%
CHAMPION	19.25	18.00	-6.49%
DANGCEM	829.50	779.00	-6.09%
ETRAZACT	21.00	20.05	-4.52%
CUTIX	3.98	3.81	-4.27%
WAPIC	3.44	3.30	-4.07%
UACN	100.00	96.00	-4.00%
AIICO	4.60	4.42	-3.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FTGINSURE	Insurance	146,622,107	17.86%
ZENITHBANK	Banking	79,357,077	9.67%
JAPPAULGOLD	Oil & Gas	57,154,508	6.96%
JAIZBANK	Banking	49,539,598	6.03%
ACCESSCORP	Banking	44,770,988	5.45%
ELLAHLAKES	Agriculture	25,491,795	3.11%
CHAMS	ICT	24,294,694	2.96%
FIRSTHOLDCO	Banking	20,657,381	2.52%
MBENEFIT	Financial services	18,859,366	2.30%
FIDELITYBK	Banking	18,761,668	2.29%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	7,136,853,143.80	20.57%
ZENITHBANK	Banking	7,124,137,892.45	20.54%
MTNN	Telecom	2,008,125,250.70	5.79%
NGXGROUP	Financial services	1,696,880,767.45	4.89%
TRANSPower	Utilities	1,389,707,491.50	4.01%
GTCO	Banking	1,356,275,479.85	3.91%
DANGCEM	Industrial	1,225,669,760.60	3.53%
ACCESSCORP	Banking	1,185,206,635.15	3.42%
FIRSTHOLDCO	Banking	1,117,904,931.65	3.22%
SEPLAT	Oil & Gas	965,891,082.80	2.78%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.38%	NGX-30	↓	-0.45%	↑	22.84%	
Week-on-Week	↓	-1.11%	Banking	↑	0.79%	↑	24.82%	
Month-to-Date	↑	23.91%	Consumer Goods	↑	0.28%	↑	9.93%	
Quarter-to-Date	↑	23.91%	Industrial Goods	↓	-2.44%	↑	28.86%	
Year-to-Date	↑	23.91%	Insurance	↑	1.52%	↑	14.34%	
52-Weeks High		196,263.56	Oil & Gas	↓	-0.26%	↑	52.07%	
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1359.82	1356.11	↑	0.27%	5.94%	16.15%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	1360.00	1380.00	↓	-1.47%	7.80%	16.03%	⇒ 0.00%
Monetary Policy Rate (MPR)	26.50%	26.50%	⇒	0.00%	-0.50%	16.71%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	73.26	69.71	↑	5.09%	18.89%	17.73%	⇒ 0.00%
Foreign Reserve (\$'bn)	49.51	49.39	↑	0.23%	8.81%	18.22%	⇒ 0.00%
Inflation Rate	15.10%	15.10%	⇒	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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