

Tuesday, February 24, 2026

Local Bourse Retreats as Market Capitalization Sheds ₦1.1 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	194,484.61	196,263.56	↓ -0.91%
Total Market Cap.	₦ Trillion	124.83	125.97	↓ -0.91%
Total Volume Traded	Million	1,137.41	1,196.48	↓ -4.94%
Total Value Traded	₦ Million	53,353.43	27,704.21	↑ 92.58%
Deals		72,218	92,099	↓ -21.59%

The Nigeria Equity market closed today's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.91%. The downturn was primarily driven by profit-taking activities in some recently appreciated medium and large cap stocks including BUAFOODS, STANBIC, MTNN, NB, ARADEL, among others, across key market sectors. The Consumer goods sector declined the most as it lost 4.74%. Consequently, the market index (All-Share Index) fell by -1,778.95 basis points in today's trading session, indicating a -0.91% decline to close at 194,484.61, while Market Capitalization fell by ₦1,141.81 billion, representing a decline of -0.91%, settling at ₦124.83 trillion.

Likewise, the Total Volume of trades declined by -4.94% while the Total Value traded, on the other hand, increased by +92.58%. Approximately 1,137.41 million units valued at ₦53,353.43 million were transacted across 72,218 deals. As regards volume, JAPAULGOLD generated 9.11% to emerge the most traded, followed by ACCESSCORP (8.70%), FTGINSURE (6.68%), ZENITHBANK (6.01%), and FCMB with 4.12%. On value traded, ARADEL generated 14.07% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, JAIZBANK led by generating +10.00%, then trailed by INFINITY (+9.83%), FCMB (+9.72%), FTGINSURE (+9.09%), STERLINGNG (+7.50%), TIP (+5.70%), and twenty others. A total of forty (40) stocks depreciated. With a price depreciation of -10.00% each, DAARCOMM and TANTALIZER topped the worst performers' chart, followed by BUAFOODS (-9.99%), ELLAHLAKES (-9.96%), JAPAULGOLD (-9.95%), RTBRISCOE (-9.95%), and MBENEFIT (-9.91%). Hence, the market breadth closed on a negative note as there were 26 gainers and 40 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Industrial goods sector increased by +1.92%, followed by the Banking sector (+1.23%), and the Oil & Gas sector (+0.15%). On the other hand, the Consumer goods sector and the Insurance sector declined by -4.74% and -1.31% respectively.

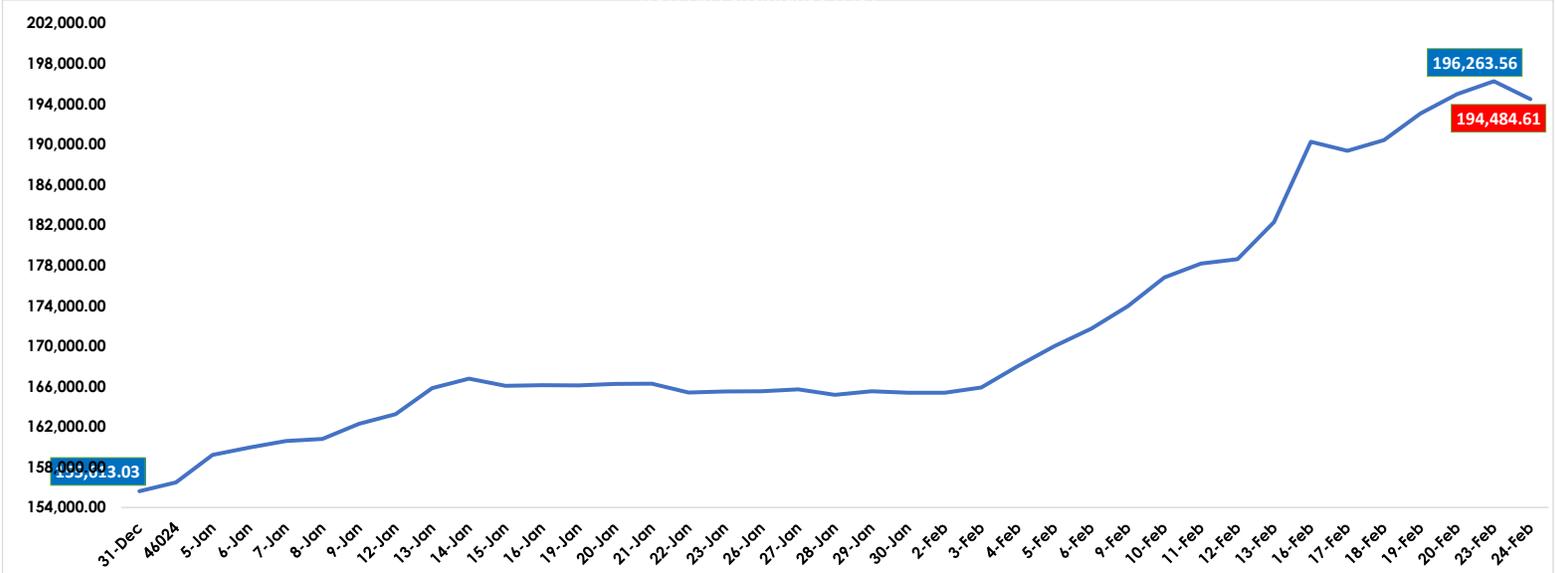
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAIZBANK	11.60	12.76	10.00%
INFINITY	17.30	19.00	9.83%
FCMB	12.35	13.55	9.72%
FTGINSURE	0.66	0.72	9.09%
STERLINGNG	8.00	8.60	7.50%
TIP	17.55	18.55	5.70%
OANDO	40.00	41.90	4.75%
ZENITHBANK	88.95	93.00	4.55%
ACCESSCORP	25.85	27.00	4.45%
CHAMPION	16.00	16.70	4.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	2.50	2.25	-10.00%
TANTALIZER	5.40	4.86	-10.00%
BUAFOODS	845.00	760.60	-9.99%
ELLAHLAKES	11.55	10.40	-9.96%
JAPAULGOLD	4.22	3.80	-9.95%
RTBRISCOE	12.77	11.50	-9.95%
MBENEFIT	5.75	5.18	-9.91%
TRIPPLEG	5.25	4.73	-9.90%
OMATEK	2.65	2.39	-9.81%
CAVERTON	6.95	6.30	-9.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	Oil & Gas	102,442,704	9.11%
ACCESSCORP	Banking	97,866,807	8.70%
FTGINSURE	Insurance	75,183,286	6.68%
ZENITHBANK	Banking	67,621,333	6.01%
FCMB	Banking	46,390,933	4.12%
AIICO	Insurance	44,468,470	3.95%
UBA	Banking	43,859,857	3.90%
VERITASKAP	Financial services	37,468,715	3.33%
SOVRENINS	Insurance	35,017,488	3.11%
JAIZBANK	Banking	32,690,005	2.91%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,392,903,309.60	14.07%
ZENITHBANK	Banking	6,169,065,388.50	13.58%
MTNN	Telecom	3,517,210,379.00	7.74%
GTCO	Banking	3,380,883,501.30	7.44%
DANGCEM	Industrial	3,304,785,766.00	7.27%
ACCESSCORP	Banking	2,588,393,140.95	5.70%
UBA	Banking	2,199,174,004.65	4.84%
JBERGER	Construction	1,730,917,796.00	3.81%
WAPCO	Industrial	1,257,116,222.50	2.77%
OKOMUOIL	Agriculture	1,007,600,837.50	2.22%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.91%	NGX-30	↓	-0.98%	↑	23.85%	
Week-on-Week	↑	2.70%	Banking	↑	1.23%	↑	27.27%	
Month-to-Date	↑	24.98%	Consumer Goods	↓	-4.74%	↑	8.36%	
Quarter-to-Date	↑	24.98%	Industrial Goods	↑	1.92%	↑	33.96%	
Year-to-Date	↑	24.98%	Insurance	↓	-1.31%	↑	17.44%	
52-Weeks High		196,263.56	Oil & Gas	↑	0.15%	↑	52.66%	
52-Weeks Low		103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1349.24	1346.32	↑	0.22%	6.67%	16.13%	↓ -0.16%
Exchange Rate - Parallel (₺/\$)	1350.00	1315.00	↑	2.59%	8.47%	16.02%	↓ -0.17%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.05%	↓ -0.06%
Crude Oil Price (\$/Barrel)	70.95	71.30	↓	-0.49%	15.14%	17.88%	↑ 0.17%
Foreign Reserve (\$'bn)	48.77	48.77	→	0.00%	7.18%	18.26%	↓ -0.24%
Inflation Rate	15.10%	15.10%	→	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com