

Monday, February 23, 2026

## Market Maintains Momentum as NGX-ASI Gains 0.64% in New Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	196,242.65	194,989.77	0.64%
Total Market Cap.	₦ Trillion	125.96	125.16	0.63%
Total Volume Traded	Million	1,196.48	820.51	45.82%
Total Value Traded	₦ Million	27,704.21	28,325.45	-2.19%
Deals		92,099	63,507	45.02%

The Nigerian equity market opened the week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by 0.64%, while the Market Capitalization gained 0.63%. Specifically, the market index (All-Share Index) added 1,252.88 basis points in today's trading session, reflecting a 0.64% increase to close at 196,242.65. Likewise, Market Capitalization gained ₦791.15 billion, representing a growth of 0.63%, settling at ₦125.96 trillion. The uptick was triggered largely by sustained investors' positive sentiment, evidenced by continued buying interest and consequent price appreciation in some medium and large cap stocks, across major market sectors.

In the same vein, the Total Volume of trades increased by +45.82% while the Total Value traded, on the other hand, declined by -2.19%. Approximately 1,196.48 million units valued at ₦27,704.21 million were transacted across 92,099 deals. As regards volume, JAPAULGOLD generated 36.96% to emerge the most traded, followed by CHAMS (4.02%), JAIZBANK (3.76%), NSLTECH (3.61%), and MBENEFIT with 3.31%. On value traded, ARADEL generated 13.17% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FTGINSURE and OKOMUOIL led by generating +10.00% each, then trailed by FIDSON (+9.90%), NPFMCRFBK (+9.89%), INFINITY (+9.84%), SKYAVN (+9.83%), AIICO (+9.52%), and twenty-five others. A total of thirty-four (34) stocks depreciated. With a price depreciation of -10.00%, TIP topped the worst performers' chart, followed by DEAPCAP (-9.97%), LIVINGTRUST (-9.92%), MULTIVERSE (-9.92%), ELLAHLAKES (-9.77%), and OMATEK (-8.62%). Hence, the market breadth closed on a negative note as there were 32 gainers and 34 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Insurance sector increased by +3.42%, followed by the Banking sector (+1.44%), and the Industrial goods sector (+1.30%). On the other hand, the Oil & Gas sector and the Consumer goods sector declined by -0.20% and -0.11% respectively.

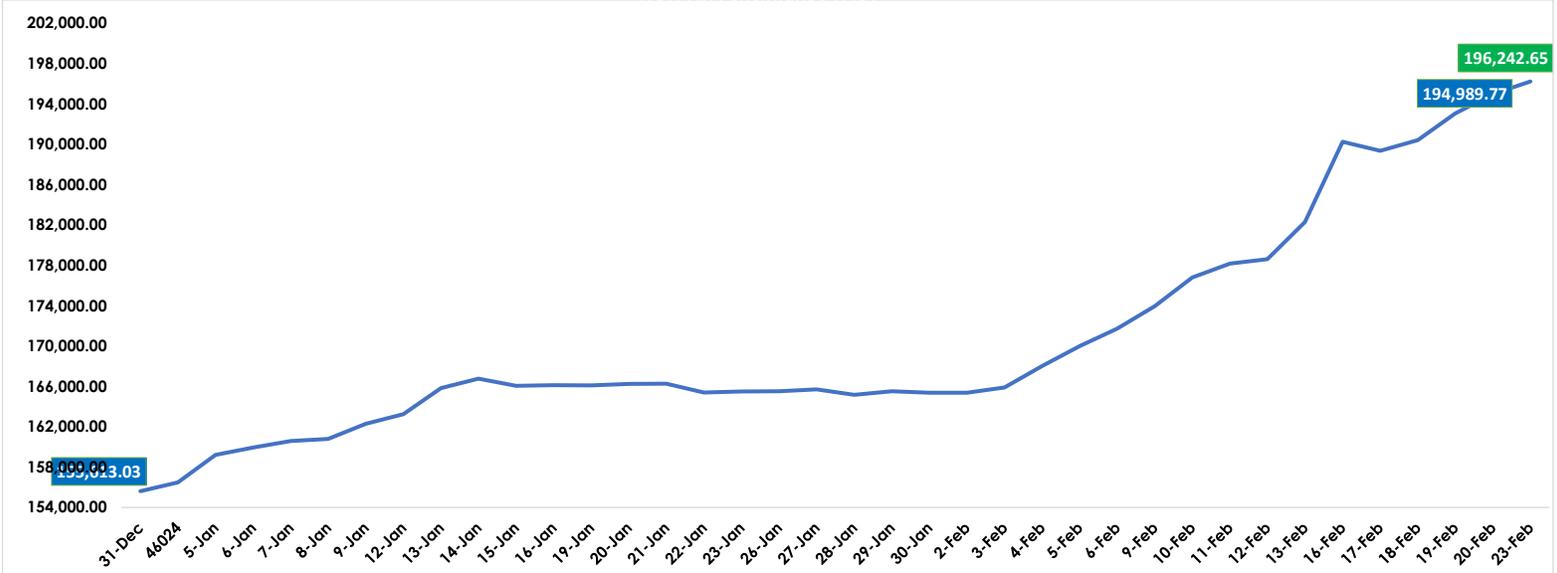
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTGINSURE	0.60	0.66	10.00%
OKOMUOIL	1459.70	1605.60	10.00%
FIDSON	86.90	95.50	9.90%
NPFMCRFBK	6.27	6.89	9.89%
INFINITY	15.75	17.30	9.84%
SKYAVN	140.95	154.80	9.83%
AIICO	4.20	4.60	9.52%
AFRIPRUD	16.00	17.50	9.38%
MAYBAKER	39.00	42.50	8.97%
LEARNAFRCA	9.00	9.80	8.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	19.50	17.55	-10.00%
DEAPCAP	7.62	6.86	-9.97%
LIVINGTRUST	6.55	5.90	-9.92%
MULTIVERSE	25.20	22.70	-9.92%
ELLAHLAKES	12.80	11.55	-9.77%
OMATEK	2.90	2.65	-8.62%
ABCTRANS	9.00	8.25	-8.33%
RTBRISCOE	13.80	12.77	-7.46%
NSLTECH	1.62	1.50	-7.41%
CILEASING	7.80	7.30	-6.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	Oil & Gas	473,981,656	36.96%
CHAMS	ICT	51,524,560	4.02%
JAIZBANK	Banking	48,274,334	3.76%
NSLTECH	Services	46,339,032	3.61%
MBENEFIT	Financial services	42,450,456	3.31%
AIICO	Insurance	38,280,871	2.99%
UBA	Banking	33,816,452	2.64%
SOVRENINS	Insurance	31,650,205	2.47%
ACCESSCORP	Banking	26,572,564	2.07%
STERLINGNG	Banking	21,966,244	1.71%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	4,138,883,852.40	13.17%
MTNN	2,478,062,275.20	7.88%
JAPAULGOLD	1,969,843,750.24	6.27%
GTCO	1,911,227,730.00	6.08%
UBA	1,674,984,802.30	5.33%
ZENITHBANK	1,416,577,134.85	4.51%
DANGCEM	1,326,543,833.00	4.22%
WAPCO	1,259,023,067.70	4.01%
NAHCO	1,081,402,032.50	3.44%
NASCON	1,038,637,722.75	3.30%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.64%	NGX-30	↑	0.57% ↑	25.08%
Week-on-Week	↑ 3.14%	Banking	↑	1.44% ↑	25.72%
Month-to-Date	↑ 26.11%	Consumer Goods	↓	-0.11% ↑	13.76%
Quarter-to-Date	↑ 26.11%	Industrial Goods	↑	1.30% ↑	31.44%
Year-to-Date	↑ 26.11%	Insurance	↑	3.42% ↑	19.00%
52-Weeks High	196,242.65	Oil & Gas	↓	-0.20% ↑	52.42%
52-Weeks Low	103,851.88				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1346.32	1341.35	↑	0.37% ↑	6.87%	16.29%	↑ 0.32%
Exchange Rate - Parallel (₺/\$)	1315.00	1325.00	↓	-0.76% ↑	10.85%	16.19%	↑ 0.14%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00% →	0.00%	17.11%	↓ -0.09%
Crude Oil Price (\$/Barrel)	71.3	71.44	↓	-0.20% ↑	15.71%	17.71%	↓ -0.34%
Foreign Reserve (\$'bn)	48.77	48.50	↑	0.55% ↑	7.18%	18.50%	↑ 0.26%
Inflation Rate	15.10%	15.10%	→	0.00% ↑	0.65%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2026  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)