

Friday, February 20, 2026

Positive Momentum Prevails as Investors Gain ₦8.1 trillion Over Five Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	194,989.77	193,073.57	0.99%
Total Market Cap.	₦Trillion	125.16	123.93	0.99%
Total Volume Traded	Million	820.51	898.48	-8.68%
Total Value Traded	₦Million	28,325.45	38,476.39	-26.38%
Deals		63,507	61,953	2.51%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.99%. The market rally was driven primarily by continued buying pressure and sustained bargain hunting amid positive trading momentum in medium and large cap stocks, across key market sectors. The Insurance sector and the Industrial goods sector contributed the most to the performance as they gained 2.52% and 2.28% respectively. Specifically, the market index (All-Share Index) added 1,916.20 basis points in today's trading session, reflecting a 0.99% increase to close at 194,989.77. Likewise, Market Capitalization gained ₦1,299.10 billion, representing a growth of 0.99%, settling at ₦125.16 trillion. Hence, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +6.95%, while investors' wealth also increased by approximately ₦8.1 trillion.

However, the Total Volume of trades and the Total Value traded declined by -8.68% and -26.38% respectively. Approximately 820.51 million units valued at ₦28,325.45 million were transacted across 63,507 deals. As regards volume, MBENEFIT generated 9.70% to emerge the most traded, followed by ZENITHBANK (5.40%), CHAMS (5.39%), AIICO (5.20%), and VERITASKAP with 4.42%. On value traded, ZENITHBANK generated 13.42% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FIDSON, JAIZBANK, NPFMCRFBK led by generating +10.00% each, then trailed by DEAPCAP (+9.96%), ZICHIS (+9.94%), MBENEFIT (+9.94%), CUSTODIAN (+9.94%), FTNCOCOA (+9.91%), and forty-five others. A total of twenty-two (22) stocks depreciated. With a price depreciation of -10.00%, NSLTECH topped the worst performers' chart, followed by SOVRENINS (-9.73%), ELLAHLAKES (-7.91%), INTENEGINS (-5.56%), ABCTRANS (-5.26%), and LEARNAFRICA (-4.26%). Hence, the market breadth closed on a positive note as there were 53 gainers and 22 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Insurance sector increased by +2.52%, followed by the Industrial goods sector (+2.28%), the Banking sector (+1.43%), the Consumer goods sector (+1.23%), the Oil & Gas sector (+0.05%).

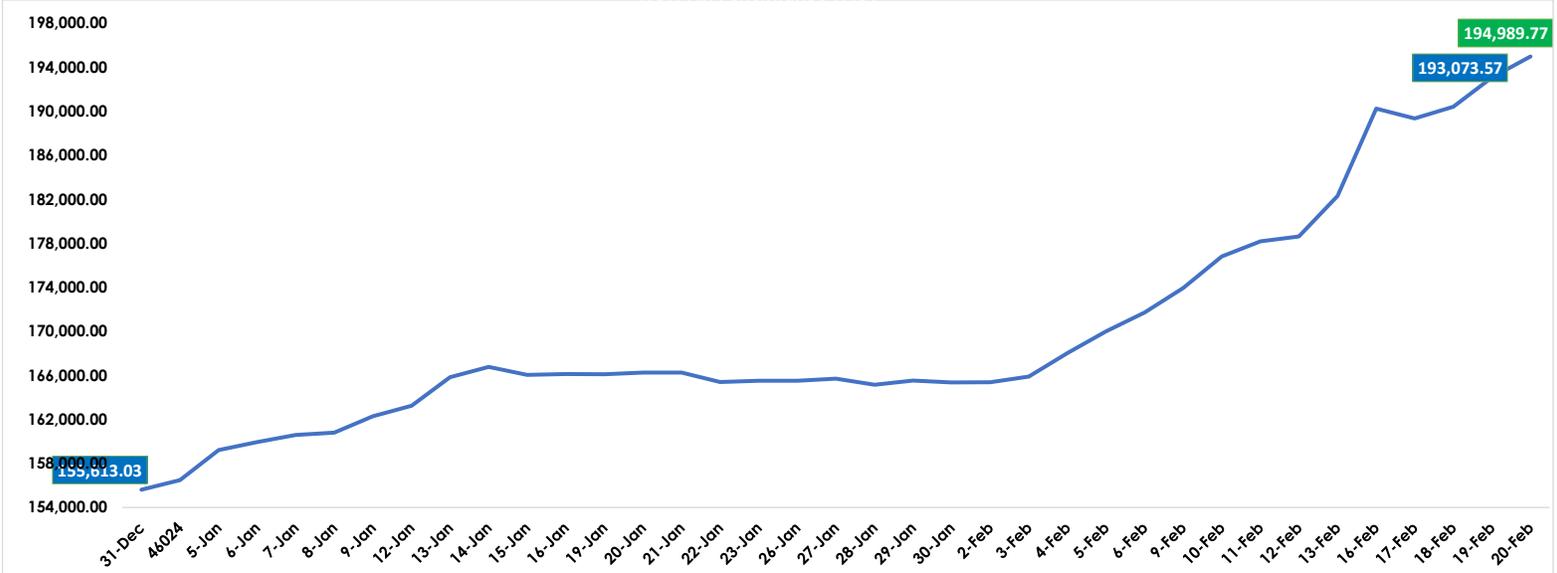
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDSON	79.00	86.90	10.00%
JAIZBANK	10.00	11.00	10.00%
NPFMCRFBK	5.70	6.27	10.00%
DEAPCAP	6.93	7.62	9.96%
ZICHIS	15.79	17.36	9.94%
MBENEFIT	4.93	5.42	9.94%
CUSTODIAN	63.90	70.25	9.94%
FTNCOCOA	5.85	6.43	9.91%
WAPIC	3.35	3.68	9.85%
JAPAUFGOLD	3.66	4.02	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	1.80	1.62	-10.00%
SOVRENINS	2.57	2.32	-9.73%
ELLAHLAKES	13.90	12.80	-7.91%
INTENEGINS	3.60	3.40	-5.56%
ABCTRANS	9.50	9.00	-5.26%
LEARNAFRICA	9.40	9.00	-4.26%
IMG	37.50	36.00	-4.00%
CAVERTON	7.30	7.05	-3.42%
FCMB	12.30	11.90	-3.25%
VFDGROUP	13.80	13.40	-2.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Financial services	79,023,338	9.70%
ZENITHBANK	Banking	43,988,813	5.40%
CHAMS	ICT	43,899,703	5.39%
AIICO	Insurance	42,354,858	5.20%
VERITASKAP	Financial services	35,999,453	4.42%
SOVRENINS	Insurance	30,631,934	3.76%
ELLAHLAKES	Agriculture	26,146,373	3.21%
NSLTECH	Services	25,386,529	3.12%
JAPAUFGOLD	Oil & Gas	24,558,432	3.02%
UBA	Banking	24,335,756	2.99%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	3,785,913,158.30	13.42%
MTNN	Telecom	2,409,042,889.80	8.54%
ARADEL	Oil & Gas	2,006,560,566.80	7.11%
SEPLAT	Oil & Gas	1,685,528,321.50	5.97%
NESTLE	Consumer goods	1,573,901,609.90	5.58%
WAPCO	Industrial goods	1,516,991,731.60	5.38%
GTCO	Banking	1,336,925,383.10	4.74%
UBA	Banking	1,186,222,512.55	4.20%
NGXGROUP	Financial services	672,156,346.90	2.38%
PRESKO	Agriculture	662,038,116.20	2.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.99%	NGX-30	↑	0.86%	↑	24.37%	
Week-on-Week	↑ 6.95%	Banking	↑	1.43%	↑	23.93%	
Month-to-Date	↑ 25.30%	Consumer Goods	↑	1.23%	↑	13.88%	
Quarter-to-Date	↑ 25.30%	Industrial Goods	↑	2.28%	↑	29.75%	
Year-to-Date	↑ 25.30%	Insurance	↑	2.52%	↑	15.06%	
52-Weeks High	194,989.77	Oil & Gas	↑	0.05%	↑	52.73%	
52-Weeks Low	103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1341.35	1338.11	↑	0.24%	7.22%	15.97%	↓ -0.13%
Exchange Rate - Parallel (₺/\$)	1325.00	1365.00	↓	-3.02%	10.17%	16.05%	↓ -0.08%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.20%	↑ 0.14%
Crude Oil Price (\$/Barrel)	71.44	71.39	↑	0.07%	15.94%	18.05%	↑ 0.16%
Foreign Reserve (\$'bn)	48.50	48.50	→	0.00%	6.59%	18.24%	↓ -0.04%
Inflation Rate	15.10%	15.10%	→	0.00%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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