

Monday, February 16, 2026

Equity Market Surges by 4.37% at Week's Start as Inflation Moderates to 15.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	190,281.57	182,313.08	↑ 4.37%
Total Market Cap.	₦ Trillion	122.14	117.03	↑ 4.37%
Total Volume Traded	Million	1,062.45	936.39	↑ 13.46%
Total Value Traded	₦ Million	62,990.56	52,721.96	↑ 19.48%
Deals		64,237	50,068	↑ 28.30%

The Nigerian equity market opened the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 4.37%. The market's strong start to the week was driven largely by sustained positive trading momentum, supported by continued buying interest and consequent price appreciation especially in large cap stocks such as ARADEL, DANGCEM, MTNN, ZENITHBANK, GTCO, and others, across all major market sectors. The Industrial sector posted an impressive 7.77% gain at the close of market today. Specifically, the market index (All-Share Index) added 7,968.49 basis points in today's trading session, reflecting a 4.37% increase to close at 190,281.57. Likewise, Market Capitalization gained ₦5,114.99 billion, representing a growth of 4.37%, settling at ₦122.14 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +13.46% and +19.48% respectively. Approximately 1,062.45 million units valued at ₦62,990.56 million were transacted across 64,237 deals. As regards volume, ACCESSCORP generated 8.08% to emerge the most traded, followed by OANDO (6.85%), ZENITHBANK (6.46%), MBENEFIT (6.25%), and JAPAUFGOLD with 4.58%. On value traded, ARADEL generated 17.24% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ABCTRANS, ARADEL, JAZIBANK, MCNICHOLS, and four others led by generating +10.00% each, then trailed by MTNN (+9.99%), MANSARD (+9.97%), JAPAUFGOLD (+9.96%), DANGCEM (+9.95%), ZENITHBANK (+9.95%), and forty-four others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -9.99%, RTBRISCOE topped the worst performers' chart, followed by DEAPCAP (-9.91%), CAVERTON (-9.62%), GUINEAINS (-9.27%), TANTALIZER (-8.11%), and CILEASING (-7.69%). Hence, the market breadth closed on a positive note as there were 57 gainers and 26 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Industrial goods sector increased by +7.77%, followed by the Oil & Gas sector (+4.73%), the Banking sector (+4.71%), the Insurance sector (+2.45%), and the Consumer goods sector (+1.44%).

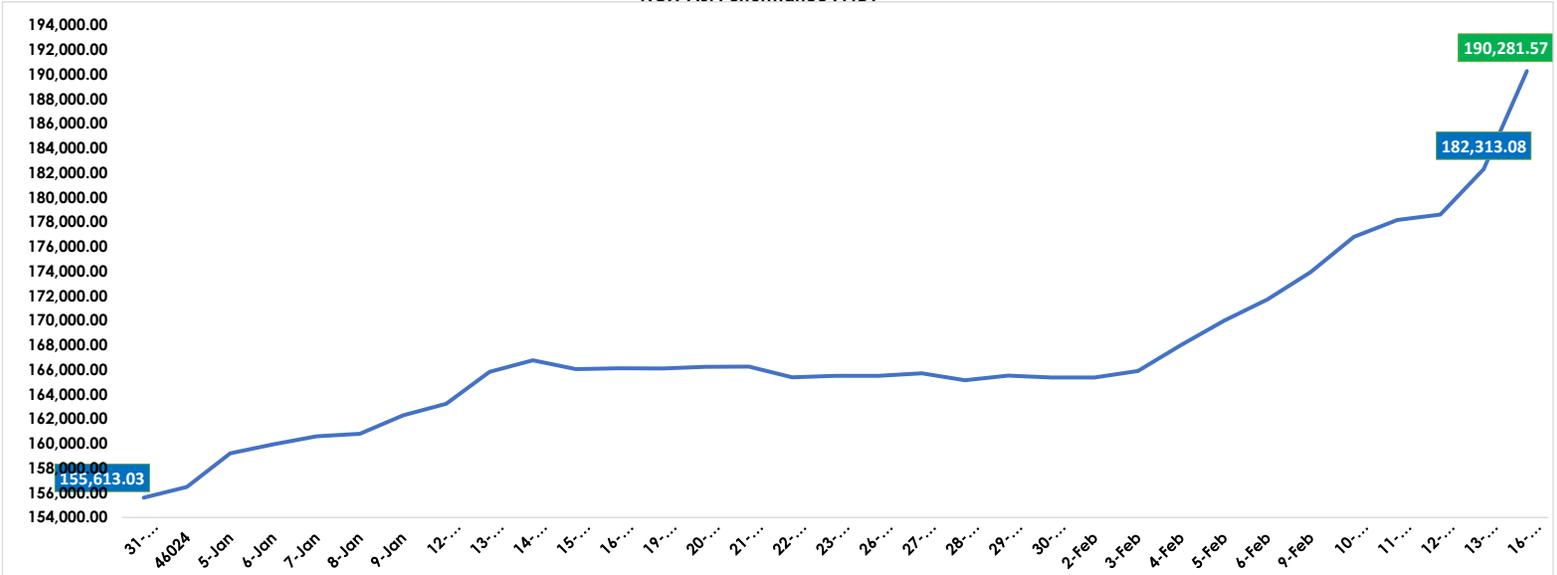
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTRANS	7.50	8.25	10.00%
ARADEL	997.00	1096.70	10.00%
JAIZBANK	8.30	9.13	10.00%
MCNICHOLS	7.70	8.47	10.00%
OANDO	40.00	44.00	10.00%
ZICHIS	10.80	11.88	10.00%
BETAGLAS	412.00	453.20	10.00%
IKEJAHOTEL	38.00	41.80	10.00%
MTNN	708.90	779.70	9.99%
MANSARD	15.45	16.99	9.97%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	17.42	15.68	-9.99%
DEAPCAP	8.48	7.64	-9.91%
CAVERTON	7.80	7.05	-9.62%
GUINEAINS	1.51	1.37	-9.27%
TANTALIZER	5.55	5.10	-8.11%
CILEASING	7.80	7.20	-7.69%
DAARCOMM	2.95	2.76	-6.44%
FIDSON	78.00	73.00	-6.41%
UPDC	5.65	5.30	-6.19%
LIVESTOCK	7.20	6.80	-5.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	86,724,524	8.08%
OANDO	Oil & Gas	73,496,228	6.85%
ZENITHBANK	Banking	69,281,117	6.46%
MBENEFIT	Financial services	67,100,504	6.25%
JAPAUFGOLD	Oil & Gas	49,172,225	4.58%
GTCO	Banking	47,397,587	4.42%
UBA	Banking	35,253,607	3.29%
AIICO	Insurance	28,824,589	2.69%
DANGSUGAR	Consumer goods	28,505,305	2.66%
VERITASKAP	Financial services	27,469,023	2.56%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	11,021,042,056.00	17.24%
MTNN	Telecom	7,540,872,409.50	11.80%
ZENITHBANK	Banking	5,933,796,329.70	9.28%
GTCO	Banking	5,570,323,480.00	8.71%
NESTLE	Consumer goods	3,934,666,614.70	6.16%
OANDO	Oil & Gas	3,186,257,646.10	4.98%
WAPCO	Industrial	2,675,215,243.40	4.19%
DANGSUGAR	Consumer goods	2,390,425,198.35	3.74%
ACCESSCORP	Banking	2,259,356,448.90	3.53%
DANGCEM	Industrial	1,774,127,921.80	2.78%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 4.37%	NGX-30	↑	4.53%	↑	21.55%	
Week-on-Week	↑ 9.39%	Banking	↑	4.71%	↑	22.80%	
Month-to-Date	↑ 22.28%	Consumer Goods	↑	1.44%	↑	8.88%	
Quarter-to-Date	↑ 22.28%	Industrial Goods	↑	7.77%	↑	27.01%	
Year-to-Date	↑ 22.28%	Insurance	↑	2.45%	↑	12.55%	
52-Weeks High	190,281.57	Oil & Gas	↑	4.73%	↑	47.21%	
52-Weeks Low	103,851.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1355.42	1353.66	↑	0.13%	6.24%	16.43%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	1420.00	1430.00	↓	-0.70%	3.73%	16.48%	⇒ 0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	⇒	0.00%	0.00%	17.37%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	67.98	67.31	↑	1.00%	10.32%	18.20%	⇒ 0.00%
Foreign Reserve (\$'bn)	47.81	47.53	↑	0.58%	5.07%	18.92%	⇒ 0.00%
Inflation Rate	15.10%	15.15%	↑	0.05%	0.65%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2026
 -NTB True Yield have a day's lag

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