

# THE NIGERIAN EQUITY MARKET SUMMARY

Friday, February 13, 2024

## Local Bourse Closes the Week in Green as Investors Gain ₦6.8 trillion W/W

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	182,313.08	178,625.63 	2.06%
Total Market Cap.	₦'Trillion	117.03	114.66 	2.06%
Total Volume Traded	Million	936.39	698.34 	34.09%
Total Value Traded	₦'Million	52,721.96	28,438.13 	85.39%
Deals		50,068	50,886 	-1.61%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 2.06%. The market rally reflected heightened buying pressure and sustained bargain hunting, displayed by market participants as they traded positively in medium and large cap stocks, across key market sectors. Specifically, the market index (All-Share Index) added 3,687.45 basis points in today's trading session, reflecting a 2.06% increase to close at 182,313.08. Likewise, Market Capitalization gained ₦2,366.98 billion, representing a growth of 2.06%, settling at ₦117.03 trillion. Hence, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +6.16%, while investors' wealth also increased by approximately ₦6.8 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +34.09% and +85.39% respectively. Approximately 936.39 million units valued at ₦52,721.96 million were transacted across 50,068 deals. As regards volume, FIRSTHOLDCO generated 11.39% to emerge the most traded, followed by ZENITHBANK (7.78%), UCAP (4.86%), GTCO (4.83%), and FIDELITYBK with 3.36%. On value traded, PRESCO generated 15.07% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CORNERST, INFINITY, MCNICHOLS, NESTLE, and UNIONDICON led by generating +10.00% each, then trailed by OKOMUOIL (+9.99%), ZICHIS (+9.98%), RTBRISCOE (+9.97%), REDSTAREX (+9.89%), JOHNHOLT (+9.84%), and forty-two others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -10.00%, SKYAVN topped the worst performers' chart, followed by GUINNESS (-9.97%), OIMATEK (-9.39%), NPFMCRFBK (-6.51%), ETRANZACT (-6.33%), and AUSTINLAZ (-5.70%). Hence, the market breadth closed on a positive note as there were 52 gainers and 33 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Banking sector increased by +2.49%, followed by the Oil & Gas sector (+2.05%), the Consumer goods sector (+0.78%), the Insurance sector (+0.64%), and the Industrial goods sector (+0.44%).

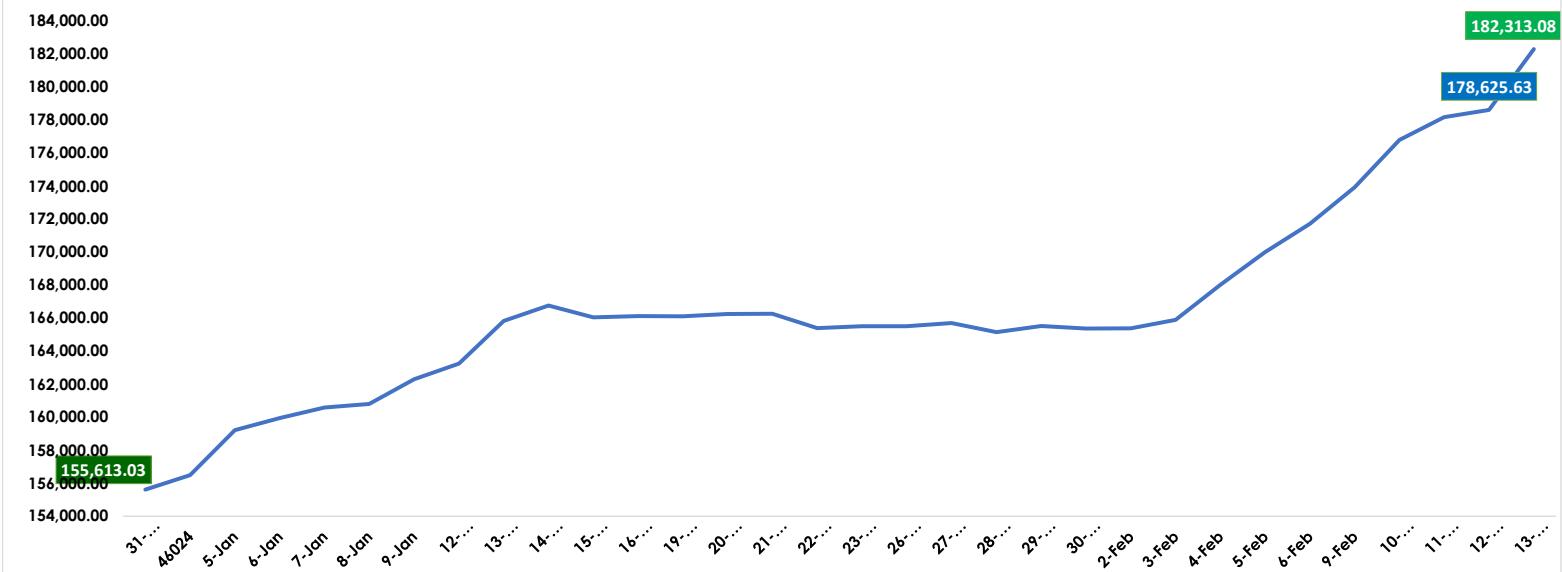
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	5.80	6.38	10.00%
INFINITY	9.00	9.90	10.00%
MCNICHOLS	7.00	7.70	10.00%
NESTLE	2420.00	2662.00	10.00%
UNIONDICON	19.00	20.90	10.00%
OKOMUOIL	1206.50	1327.00	9.99%
ZICHIS	9.82	10.80	9.98%
RTBRISCOE	15.84	17.42	9.97%
REDSTAREX	22.25	24.45	9.89%
JOHNHOLT	9.65	10.60	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SKYAVN	150.00	135.00	-10.00%
GUINNESS	349.90	315.00	-9.97%
OIMATEK	3.30	2.99	-9.39%
NPFMCRFBK	5.99	5.60	-6.51%
ETRANZACT	24.50	22.95	-6.33%
AUSTINLAZ	5.09	4.80	-5.70%
SOVRENINS	2.95	2.80	-5.08%
HONYFLOUR	23.00	22.00	-4.35%
TANTALIZER	5.80	5.55	-4.31%
UPDC	5.90	5.65	-4.24%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	106,340,424	11.39%
ZENITHBANK	Banking	72,599,148	7.78%
UCAP	Financial services	45,396,246	4.86%
GTCO	Banking	45,040,795	4.83%
FIDELITYBK	Banking	31,350,992	3.36%
VERITASKAP	Financial services	28,764,719	3.08%
ACCESSCORP	Banking	28,150,978	3.02%
AIICO	Insurance	27,693,610	2.97%
TANTALIZER	Services	26,950,074	2.89%
NSLTECH	Services	25,525,165	2.74%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
PRESCO	7,925,917,778.50	15.07%
ZENITHBANK	5,724,310,611.55	10.88%
FIRSTHOLDCO	5,111,044,968.10	9.72%
GTCO	4,938,211,520.50	9.39%
SEPLAT	3,993,535,493.80	7.59%
NESTLE	3,698,086,436.10	7.03%
ARADEL	3,012,530,302.20	5.73%
MTNN	2,505,126,326.50	4.76%
NB	1,795,706,853.55	3.41%
WAPCO	1,360,007,118.30	2.59%

## NGX-ASI Performance (YTD)



Friday, February 13, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	2.06%	NGX-30	↑	2.12%	↑	16.28%	
Week-on-Week	6.16%	Banking	↑	2.49%	↑	17.28%	
Month-to-Date	17.16%	Consumer Goods	↑	0.78%	↑	7.33%	
Quarter-to-Date	17.16%	Industrial Goods	↑	0.44%	↑	17.85%	
Year-to-Date	17.16%	Insurance	↑	0.64%	↑	9.86%	
52-Weeks High	182,313.08	Oil & Gas	↑	2.05%	↑	40.56%	
52-Weeks Low	103,851.88						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1353.66	1348.95	↑	0.35%	↑	6.37%	1-Month
Exchange Rate - Parallel (₦/\$)	1430.00	1430.00	➡	0.00%	↑	3.05%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month
Crude Oil Price (\$/Barrel)	67.31	69.27	⬇	-2.83%	↑	9.23%	9-Month
Foreign Reserve (\$Bn)	47.53	47.53	➡	0.00%	↑	4.46%	12-Month
Inflation Rate	15.15%	15.15%	➡	0.00%	↑	0.70%	

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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