

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 9, 2024

Equity Market Opens New Week Strong as NGX-ASI Gains 1.29%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	173,946.22	171,727.49	1.29%
Total Market Cap.	₦Trillion	111.66	110.23	1.29%
Total Volume Traded	Million	775.18	953.77	-18.72%
Total Value Traded	₦'Million	27,915.68	43,083.74	-35.21%
Deals		65,960	51,005	29.32%

The Nigerian equity market opened the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 1.29%. Picking up where it left off the previous week, the market witnessed continued investors' positive trading sentiment, which was displayed in their fresh buying interest, even as bargain hunting persisted in mid-cap and blue-chip stocks including ARADEL, TRANSCORP, FCMB, UBA, DANGSUGAR, among others, across key market sectors. After today's trading, the industrial sector appreciated by 4.76%. Consequently, the market index (All-Share Index) added 2,218.73 basis points in today's trading session, reflecting a 1.29% increase to close at 173,946.22 while Market Capitalization also gained ₦1,424.24 billion, representing a growth of 1.29%, settling at ₦111.66 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -18.72% and -35.21% respectively. Approximately 775.18 million units valued at ₦27,915.68 million were transacted across 65,960 deals. As regards volume, ACCESSCORP generated 8.70% to emerge the most traded, followed by ZENITHBANK (5.99%), NSLTECH (5.69%), VERITASKAP (5.10%), and MBENEFIT with 4.39%. On value traded, ZENITHBANK generated 12.34% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CAP, MAYBAKER, and DAARCOMM led by generating +10.00% each, then trailed by RTBRISCOE (+9.98%), DEAPCAP (+9.97%), NAHCO (+9.97%), ZICHIS (+9.97%), UNIONDICON (+9.96%), and fifty others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -9.98%, EUNISELL topped the worst performers' chart, followed by TRIPPLEG (-8.90%), ABBEYBDS (-8.03%), AUSTINLAZ (-7.41%), HMCALL (-6.56%), and NSLTECH (-6.25%). Hence, the market breadth closed on a positive note as there were 58 gainers and 26 losers.

Lastly, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Industrial goods sector increased by +4.76%, followed by the Oil & Gas sector (+1.29%), and the Consumer goods sector (+0.74%). The Banking sector and the Insurance sector declined by -0.04% and -0.03% respectively.

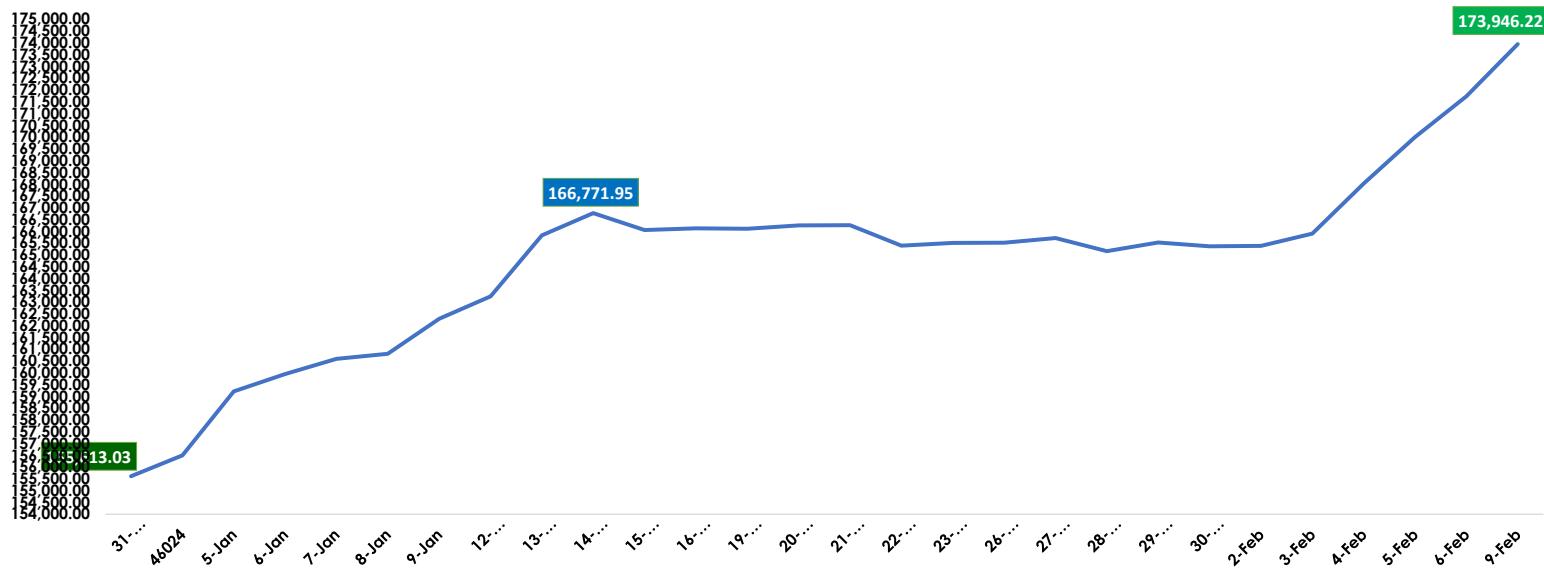
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAP	82.00	90.20	10.00%
MAYBAKER	39.50	43.45	10.00%
DAARCOMM	1.90	2.09	10.00%
RTBRISCOE	12.63	13.89	9.98%
DEAPCAP	6.82	7.50	9.97%
NAHCO	136.40	150.00	9.97%
ZICHIS	6.72	7.39	9.97%
UNIONDICON	13.05	14.35	9.96%
CORNERST	5.45	5.99	9.91%
OMATEK	2.64	2.90	9.85%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	149.80	134.85	-9.98%
TRIPPLEG	7.30	6.65	-8.90%
ABBEYBDS	14.95	13.75	-8.03%
AUSTINLAZ	5.40	5.00	-7.41%
HMCALL	4.27	3.99	-6.56%
NSLTECH	1.12	1.05	-6.25%
ETI	51.90	49.30	-5.01%
AIICO	4.28	4.09	-4.44%
PRESTIGE	1.62	1.55	-4.32%
SOVRENINS	3.38	3.25	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	67,143,619	8.70%
ZENITHBANK	Banking	46,242,328	5.99%
NSLTECH	Services	43,942,538	5.69%
VERITASKAP	Financial services	39,372,556	5.10%
MBENEFIT	Financial services	33,893,431	4.39%
UNIVINSURE	Insurance	26,610,365	3.45%
TANTALIZER	Services	24,321,548	3.15%
CHAMS	ICT	22,852,065	2.96%
DEAPCAP	Financial services	22,348,289	2.89%
JAPAULGOLD	Oil & Gas	20,344,509	2.63%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,431,701,937.80	12.34%
ARADEL	2,790,961,925.60	10.04%
MTNN	2,478,544,583.90	8.91%
GTCO	1,712,728,819.75	6.16%
SEPLAT	1,555,493,906.60	5.59%
ACCESSCORP	1,547,001,881.90	5.56%
DANGCEM	1,277,695,697.60	4.59%
PRESCO	1,197,901,768.50	4.31%
WAPCO	1,024,343,871.30	3.68%
OKOMUOIL	801,794,499.50	2.88%

NGX-ASI Performance (YTD)



Monday, February 9, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	1.29%	NGX-30	↑	1.35%	↑	10.91%	
Week-on-Week	5.18%	Banking	↓	-0.04%	↑	10.76%	
Month-to-Date	11.78%	Consumer Goods	↑	0.74%	↑	5.02%	
Quarter-to-Date	11.78%	Industrial Goods	↑	4.76%	↑	15.28%	
Year-to-Date	11.78%	Insurance	↓	-0.03%	↑	9.12%	
52-Weeks High	173,946.22	Oil & Gas	↑	1.29%	↑	27.81%	
52-Weeks Low	102,788.20						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1366.20	1366.06	↑	0.01%	↑	5.50%	1-Month
Exchange Rate - Parallel (₦/\$)	1440.00	1440.00	➡	0.00%	↑	2.37%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00	➡	0.00%	➡	0.00%	6-Month
Crude Oil Price (\$/Barrel)	68.28	67.46	↑	1.22%	↑	10.81%	9-Month
Foreign Reserve (\$Bn)	46.91	46.81	↑	0.23%	↑	3.10%	12-Month
Inflation Rate	15.15%	15.15%	➡	0.00%	↑	0.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com