

# THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, February 4, 2024

## Local Bourse Surges Amid Positive Trading; NGX-ASI Gains 1.28%

### Key Market Indicators

	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	168,030.18	165,901.57 	1.28%
Total Market Cap.	₦'Trillion	107.86	106.49 	1.28%
Total Volume Traded	Million	694.79	710.73 	-2.24%
Total Value Traded	₦'Million	20,568.53	24,003.74 	-14.31%
Deals		42,095	45,500 	-7.48%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 1.28% gain. The uptick was primarily driven by investors' positive trading sentiment, supported by fresh buying interest in blue-chip stocks such as ARADEL, MTNN, WAPCO, FIRSTHOLDCO, and 49 others, across major market sectors. Moreso, today's upbeat performance was largely dominated by the Banking sector and Oil & Gas sector which appreciated by 2.33% and 1.52% respectively. Consequently, the market index (All-Share Index) added 2,128.61 basis points in today's trading session, reflecting a 1.28% increase to close at 168,030.18 while Market Capitalization also gained ₦1,366.39 billion, representing a growth of 1.28%, settling at ₦107.86 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -2.24% and -14.31% respectively. Approximately 694.79 million units valued at ₦20,568.53 million were transacted across 42,095 deals. As regards volume, CHAMS generated 8.43% to emerge the most traded, followed by UNIVINSURE (8.25%), FIRSTHOLDCO (5.19%), DEAPCAP (3.93%), and WEMABANK with 3.91%. On value traded, SEPLAT generated 12.59% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, BERGER, DAARCOMM, FTGINSURE, and RTBRISCOE led by generating +10.00% each, then trailed by FIRSTHOLDCO (+9.92%), ZICHIS (+9.88%), AUSTINLAZ (+9.83%), ABBEYBDS (+9.73%), UNIVINSURE (+9.66%), and forty-four others. A total of twenty-four (24) stocks depreciated. With a price depreciation of -9.97% each, both REDSTAREX and DEAPCAP topped the worst performers' chart, followed by MCNICHOLS (-9.93%), ETRANZACT (-9.89%), OMATEK (-9.88%), SUNUASSUR (-6.93%), and NEIMETH (-6.05%). Hence, the market breadth closed on a positive note as there were 53 gainers and 24 losers.

Lastly, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Banking sector increased by +2.33%, followed by the Oil & Gas sector (+1.52%), the Industrial goods sector (+1.20%), and the Consumer goods sector (+1.09%). Only the Insurance sector declined by -0.84%.

### Best 10 Performers

	OPEN (₦)	CLOSE (₦)	%Change
BERGER	60.00	66.00	10.00%
DAARCOMM	1.70	1.87	10.00%
FTGINSURE	0.20	0.22	10.00%
RTBRISCOE	9.50	10.45	10.00%
FIRSTHOLDCO	44.35	48.75	9.92%
ZICHIS	5.06	5.56	9.88%
AUSTINLAZ	4.07	4.47	9.83%
ABBEYBDS	11.30	12.40	9.73%
UNIVINSURE	1.45	1.59	9.66%
UNIONDICON	9.90	10.85	9.60%

### Worst 10 Performers

	OPEN (₦)	CLOSE (₦)	%Change
REDSTAREX	19.05	17.15	-9.97%
DEAPCAP	7.62	6.86	-9.97%
MCNICHOLS	7.25	6.53	-9.93%
ETRANZACT	18.70	16.85	-9.89%
OMATEK	2.43	2.19	-9.88%
SUNUASSUR	4.62	4.30	-6.93%
NEIMETH	10.75	10.10	-6.05%
CAVERTON	7.15	6.80	-4.90%
MBENEFIT	4.20	4.03	-4.05%
WAPIC	3.46	3.32	-4.05%

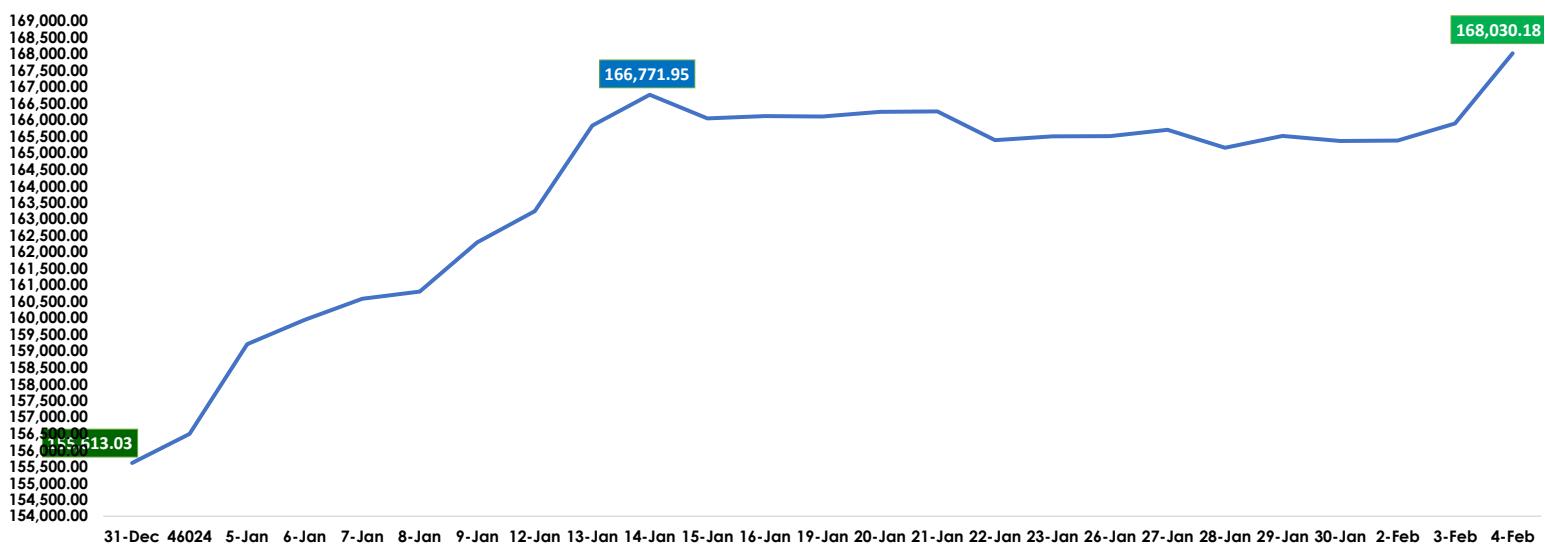
### Top 10 Traders By Volume

	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	57,443,658	8.43%
UNIVINSURE	Insurance	56,222,746	8.25%
FIRSTHOLDCO	Banking	35,329,516	5.19%
DEAPCAP	Financial services	26,788,484	3.93%
WEMABANK	Banking	26,662,278	3.91%
OMATEK	ICT	24,203,049	3.55%
VERITASKAP	Financial services	22,907,067	3.36%
ACCESSCORP	Banking	21,884,599	3.21%
NSLTECH	Services	19,792,112	2.91%
JAPAULGOLD	Oil & Gas	18,306,930	2.69%

### Top 10 Traders By Value

	Value (₦)	% of Mkt Value
SEPLAT	2,560,584,863.90	12.59%
ARADEL	2,434,059,920.60	11.96%
WAPCO	1,693,684,869.80	8.32%
FIRSTHOLDCO	1,670,515,772.40	8.21%
ZENITHBANK	1,082,706,996.70	5.32%
MTNN	896,785,093.90	4.41%
GTCO	727,363,637.25	3.57%
WEMABANK	674,586,039.10	3.32%
CUSTODIAN	647,711,502.25	3.18%
UBA	608,935,749.05	2.99%

### NGX-ASI Performance (YTD)



Wednesday, February 4, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change			
A-Day Change	1.28%	NGX-30	↑	1.30%	↑	7.17%			
Week-on-Week	1.74%	Banking	↑	2.33%	↑	10.22%			
Month-to-Date	7.98%	Consumer Goods	↑	1.09%	↑	3.71%			
Quarter-to-Date	7.98%	Industrial Goods	↑	1.20%	↑	7.37%			
Year-to-Date	7.98%	Insurance	↓	-0.84%	↑	7.18%			
52-Weeks High	168,030.18	Oil & Gas	↑	1.52%	↑	17.63%			
52-Weeks Low	102,370.62								
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₦/\$)	1372.91	1390.36	↓	-1.27%	↑	5.03%	1-Month	16.49%	0.25%
Exchange Rate - Parallel (₦/\$)	1440.00	1435.00	↑	0.35%	↑	2.37%	3-Month	16.95%	0.13%
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month	18.00%	0.15%
Crude Oil Price (\$/Barrel)	67.55	66.46	↑	1.64%	↑	9.62%	9-Month	19.33%	0.22%
Foreign Reserve (\$Bn)	46.59	46.28	↑	0.68%	↑	2.40%	12-Month	19.82%	0.01%
Inflation Rate	15.15%	15.15%	➡	0.00%	↑	0.70%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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