

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, February 3, 2024

Equity Market Advances Further as NGX-ASI Grows by 0.31%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,901.57	165,383.58	0.31%
Total Market Cap.	₦Trillion	106.49	106.16	0.31%
Total Volume Traded	Million	710.73	762.75	-6.82%
Total Value Traded	₦'Million	24,003.74	18,409.08	30.39%
Deals		45,500	55,374	-17.83%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.31% gain. Continuing on the trajectory of the previous session, the market experienced sustained bargain hunting and buying interest, even as investors continued to trade cautiously in some mid-cap and blue chip stocks, across major market sectors. Consequently, the market index (All-Share Index) added 517.99 basis points in today's trading session, reflecting a 0.31% increase to close at 165,901.57 while Market Capitalization also gained ₦332.51 billion, representing a growth of 0.31%, settling at ₦106.50 trillion.

That said, the Total Volume of trades declined by -6.82% while the Total Value traded, on the other hand, increased by +30.39%. Approximately 710.73 million units valued at ₦24,003.74 million were transacted across 45,500 deals. As regards volume, GTCO generated 9.00% to emerge the most traded, followed by CHAMS (7.61%), CUSTODIAN (6.81%), UNIVINSURE (4.92%), and ZENITHBANK with 4.84%. On value traded, GTCO generated 26.85% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, AUSTINLAZ, UNIONDICON, ZICHIS, and IMG led by generating +10.00% each, then trailed by RTBRISCOE (+9.95%), MORISON (+9.93%), UNIVINSURE (+9.85%), TIP (+9.76%), ABBEYBDS (+9.71%), and twenty-six others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -10.00% each, both CUTIX and OMATEK topped the worst performers' chart, followed by SUNUASSUR (-9.94%), DEAPCAP (-9.93%), CHAMS (-9.90%), ELLAHLAKES (-6.67%), and MBENEFIT (-6.25%). Hence, the market breadth closed on a positive note as there were 35 gainers and 33 losers.

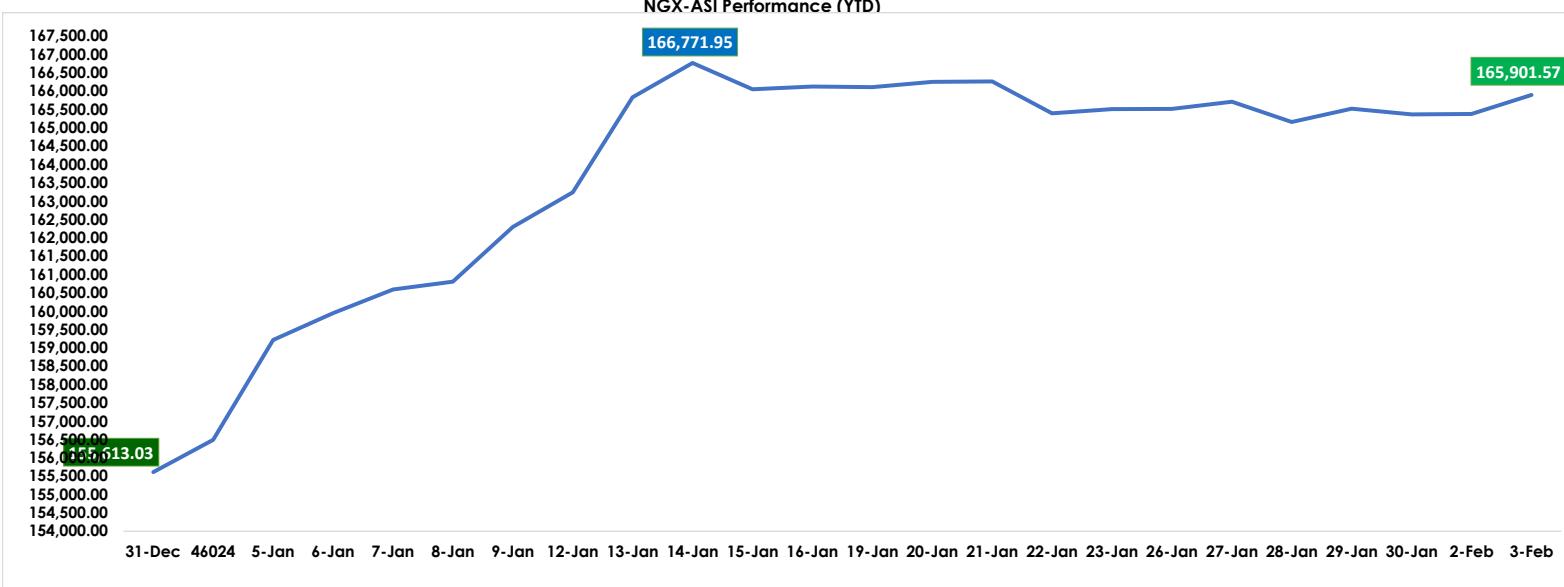
Lastly, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector declined by -1.32%, followed by the Consumer goods sector (-0.23%), and the Oil & Gas sector (-0.17%). The Banking sector and the Industrial goods sector appreciated by +1.32% and +0.69% respectively.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	3.70	4.07	10.00%
UNIONDICON	9.00	9.90	10.00%
ZICHIS	4.60	5.06	10.00%
IMG	31.50	34.65	10.00%
RTBRISCOE	8.64	9.50	9.95%
MORISON	10.98	12.07	9.93%
UNIVINSURE	1.32	1.45	9.85%
TIP	16.40	18.00	9.76%
ABBEYBDS	10.30	11.30	9.71%
DAARCOMM	1.55	1.70	9.68%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	3.50	3.15	-10.00%
OMATEK	2.70	2.43	-10.00%
SUNUASSUR	5.13	4.62	-9.94%
DEAPCAP	8.46	7.62	-9.93%
CHAMS	4.85	4.37	-9.90%
ELLAHLAKES	15.00	14.00	-6.67%
MBENEFIT	4.48	4.20	-6.25%
JAIZBANK	8.10	7.62	-5.93%
LASACO	2.45	2.33	-4.90%
MAYBAKER	37.20	35.50	-4.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	65,898,505	9.00%
CHAMS	ICT	55,719,510	7.61%
CUSTODIAN	Insurance	49,817,599	6.81%
UNIVINSURE	Insurance	36,044,871	4.92%
ZENITHBANK	Banking	35,424,300	4.84%
ACCESSCORP	Banking	32,215,412	4.40%
VERITASKAP	Financial services	27,902,234	3.81%
FIRSTHOLDCO	Banking	26,415,657	3.61%
TANTALIZER	Services	20,609,595	2.82%
JAPAULGOLD	Oil & Gas	18,758,524	2.56%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	6,527,911,089.55	26.85%
ZENITHBANK	2,563,469,435.30	10.54%
CUSTODIAN	2,199,553,042.00	9.05%
FIRSTHOLDCO	1,168,843,355.80	4.81%
ARADEL	965,365,763.20	3.97%
STANBIC	870,179,634.25	3.58%
SEPLAT	768,268,226.90	3.16%
ACCESSCORP	727,027,479.40	2.99%
DANGCEM	691,749,133.90	2.84%
UBA	648,527,150.10	2.67%



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.31%	NGX-30	0.34%	0.34%	0.34%	5.80%	
Week-on-Week	0.11%	Banking	1.32%	1.32%	1.32%	7.71%	
Month-to-Date	6.61%	Consumer Goods	-0.23%	-0.23%	-0.23%	2.59%	
Quarter-to-Date	6.61%	Industrial Goods	0.69%	0.69%	0.69%	6.09%	
Year-to-Date	6.61%	Insurance	-1.32%	-1.32%	-1.32%	8.09%	
52-Weeks High	166,771.95	Oil & Gas	-0.17%	-0.17%	-0.17%	15.87%	
52-Weeks Low	102,353.68						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1390.36	1386.55	0.27%	0.27%	3.83%	1-Month	16.24%
Exchange Rate - Parallel (₦/\$)	1435.00	1445.00	-0.70%	2.71%	2.71%	3-Month	16.82%
Monetary Policy Rate (MPR)	27.00%	27.00%	0.00%	0.00%	0.00%	6-Month	17.85%
Crude Oil Price (\$/Barrel)	66.46	66.22	0.36%	7.85%	7.85%	9-Month	19.11%
Foreign Reserve (\$Bn)	46.28	46.15	0.29%	1.71%	1.71%	12-Month	19.81%
Inflation Rate	15.15%	15.15%	0.00%	0.70%	0.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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