

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 2, 2026

Equity Market Edges Up at Week's Start as Index Gains 0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,383.58	165,370.40	0.01%
Total Market Cap.	₦ Trillion	106.16	106.15	0.01%
Total Volume Traded	Million	762.75	687.39	10.96%
Total Value Traded	₦ Million	18,409.08	14,984.07	22.86%
Deals		55,374	41,553	33.26%

The Nigerian equity market opened the new trading week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.01% gain. The uptick was triggered primarily by investors' cautious trading sentiment, leading to bargain hunting and selective buying in fundamentally strong medium and large cap including ARADEL, STANBIC, WEMABANK, FCMB among others, across key market sectors. The Oil & Gas sector contributed the largest to the performance as it gained 2.00%. Consequently, the market index (All-Share Index) added 13.18 basis points in today's trading session, reflecting a 0.01% increase to close at 165,383.58 while the Market Capitalization also gained ₦9.11 billion, representing a growth of 0.01%, settling at ₦106.16 trillion.

Furthermore, market activities were up as the Total Volume of trades and the Total Value traded rose by +10.96% and +22.86% respectively. Approximately 762.75 million units valued at ₦18,409.08 million were transacted across 55,374 deals. As regards volume, TANTALIZER generated 11.74% to emerge the most traded, followed by ZENITHBANK (5.33%), VERITASKAP (5.20%), UNIVINSURE (3.89%), and FIRSTHOLDCO with 3.67%. On value traded, ZENITHBANK generated 15.71% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both PREPAINTS and UNIVINSURE led by generating +10.00% each, then trailed by DAARCOMM (+9.93%), RTBRISCOE (+9.92%), MORISON (+9.91%), JBERGER (+9.89%), ZICHIS (+9.79%), and twenty-two others. A total of forty-two (42) stocks depreciated. With a price depreciation of -10.00% each, OMATEK topped the worst performers' chart, followed by MANSARD (-9.94%), DEAPCAP (-9.90%), CILEASING (-9.80%), ROYALEX (-9.63%), and GUINEAINS (-9.52%). Hence, the market breadth closed on a negative note as there were 29 gainers and 42 losers.

Lastly, the market sectoral performance was negative today as four of the five major market sectors declined. The Insurance sector declined by -1.99%, followed by the Banking sector (-0.64%), the Consumer goods sector (-0.37%), and the Industrial goods sector (-0.08%). Only the Oil & Gas sector appreciated by +2.00%.

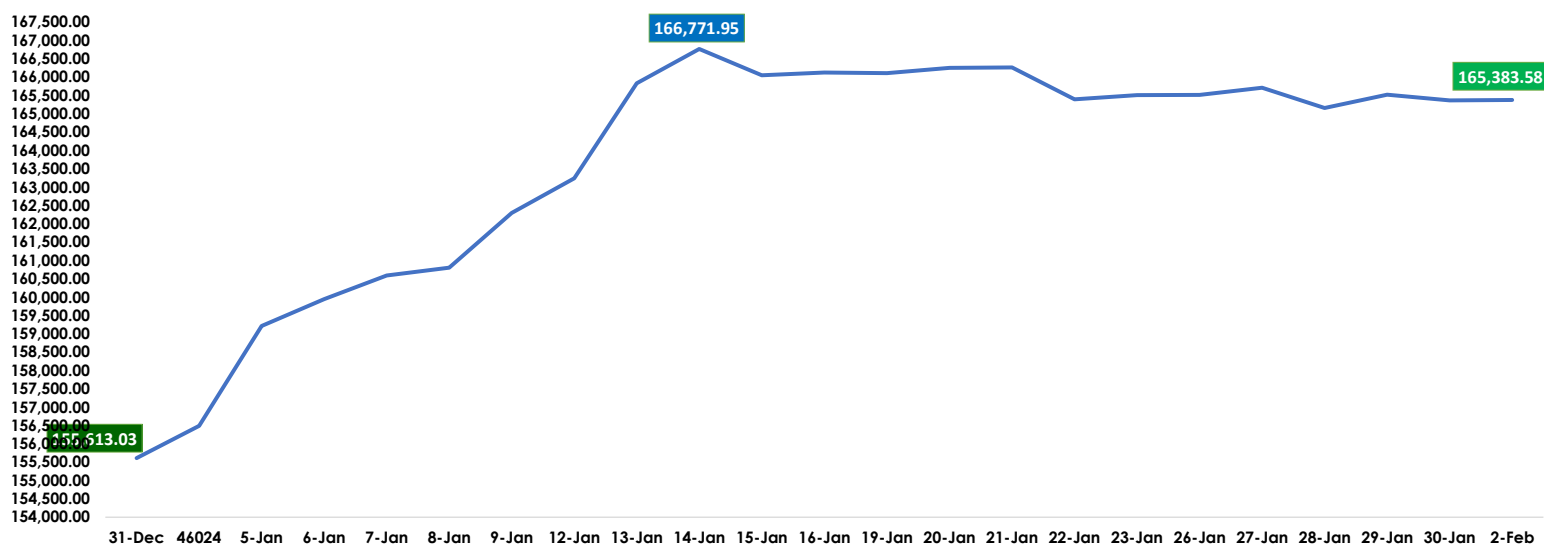
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PREPAINTS	10.00	11.00	10.00%
UNIVINSURE	1.20	1.32	10.00%
DAARCOMM	1.41	1.55	9.93%
RTBRISCOE	7.86	8.64	9.92%
MORISON	9.99	10.98	9.91%
JBERGER	182.00	200.00	9.89%
ZICHIS	4.19	4.60	9.79%
TIP	14.95	16.40	9.70%
NEIMETH	9.80	10.75	9.69%
ABBEYBDS	9.40	10.30	9.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	3.00	2.70	-10.00%
MANSARD	15.89	14.31	-9.94%
DEAPCAP	9.39	8.46	-9.90%
CILEASING	7.65	6.90	-9.80%
ROYALEX	2.18	1.97	-9.63%
GUINEAINS	1.47	1.33	-9.52%
CHAMPION	18.00	16.35	-9.17%
HONYFLOUR	22.15	20.15	-9.03%
FIRSTHOLDCO	45.00	41.05	-8.78%
REDSTAREX	20.80	19.05	-8.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Services	88,488,804	11.74%
ZENITHBANK	Banking	40,187,862	5.33%
VERITASKAP	Financial services	39,211,179	5.20%
UNIVINSURE	Insurance	29,297,672	3.89%
FIRSTHOLDCO	Banking	27,634,949	3.67%
NSLTECH	Services	26,392,926	3.50%
MBENEFIT	Financial services	24,691,819	3.28%
JAPAUFGOLD	Oil & Gas	22,905,527	3.04%
CHAMS	ICT	21,486,916	2.85%
PZ	Consumer goods	20,510,503	2.72%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,873,392,047.90	15.71%
GTCO	1,477,438,567.45	8.08%
ARADEL	1,291,429,665.60	7.06%
FIRSTHOLDCO	1,133,900,199.55	6.20%
PZ	1,133,475,339.70	6.20%
MTNN	951,517,222.10	5.20%
UBA	593,181,300.30	3.24%
ETI	514,850,054.90	2.81%
DANGCEM	477,977,724.20	2.61%
SEPLAT	456,202,415.40	2.49%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.01%	NGX-30	↑		0.04%	↑	5.44%
Week-on-Week	↓	-0.08%	Banking	↓		-0.64%	↑	6.31%
Month-to-Date	↑	6.28%	Consumer Goods	↓		-0.37%	↑	2.82%
Quarter-to-Date	↑	6.28%	Industrial Goods	↓		-0.08%	↑	5.36%
Year-to-Date	↑	6.28%	Insurance	↓		-1.99%	↑	9.53%
52-Weeks High		166,771.95	Oil & Gas	↑		2.00%	↑	16.07%
52-Weeks Low		102,183.06						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1386.55	1396.99	↓	-0.75%	4.09%	16.24%	↓ -0.16%
Exchange Rate - Parallel (R/\$)	1445.00	1455.00	↓	-0.69%	2.03%	16.81%	↑ 0.22%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.85%	↓ -0.02%
Crude Oil Price (\$/Barrel)	66.22	69.13	↓	-4.21%	7.47%	19.11%	↓ -0.11%
Foreign Reserve (\$Bn)	46.15	46.11	↑	0.07%	1.41%	19.81%	↓ -0.03%
Inflation Rate	15.15%	15.15%	→	0.00%	0.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2025
 -NTB True Yield have a day's lag

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