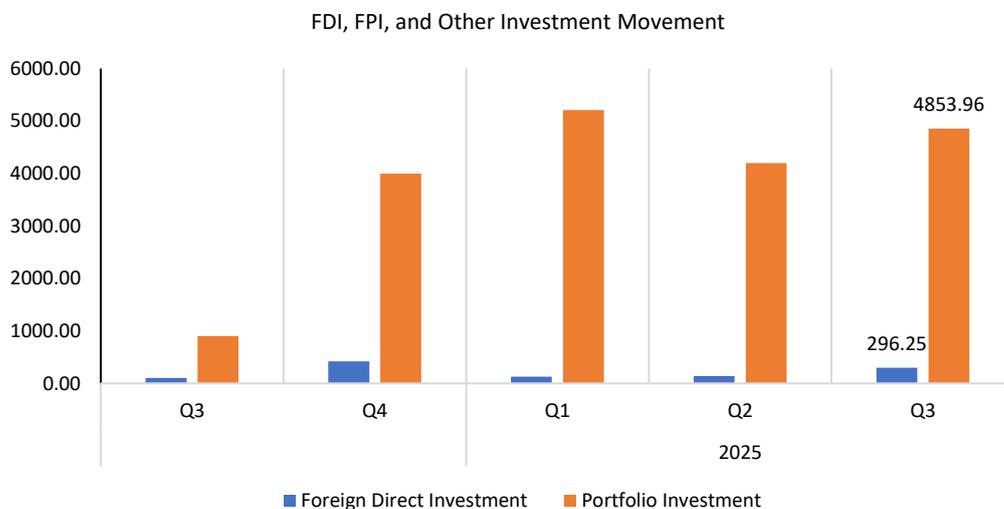


CAPITAL IMPORTATION Q3'2025

Foreign Direct Investment Grew by 107.65% in Q3 2025

Following the recently published Q2 and Q3 capital importation report by the National Bureau of Statistics (NBS), Nigeria attracted \$6,014.77 million and \$5,120.50 million as capital inflows in the third and second quarter of the year 2025 respectively. The country's total value of capital importation in the third quarter of the year was \$6.01 billion, from \$1.25 billion in the corresponding quarter of 2024, showing a surge of 380.16%, and 17.46% higher than the \$5.12 billion received in the second quarter of the year. This implies a growth in the country's capital importation in Q3'2025, which was driven by significant increase in both the Foreign Direct Investment and Portfolio Investment inflow.

Breakdown of the report revealed that the largest amount of capital importation into the country was received through the Portfolio Investment which stood at \$4,853.96 million, and accounted for 80.70% of the total inflows, trailed by Other Investments with 14.37% (\$864.57 million), and the Foreign Direct Investment (FDI) accounted for 4.93% (\$296.25 million) of total capital imported in the third quarter of the year 2025. FDI increased by 185.35% y/y from \$103.82m recorded in Q3'2024 to \$296.25m in Q3'2025. Furthermore, FPI recorded 439.74% y/y growth to \$4.85 billion in Q3'2025 and grew by 15.57% q/q when compared to \$4.20 billion recorded in Q2'2025.



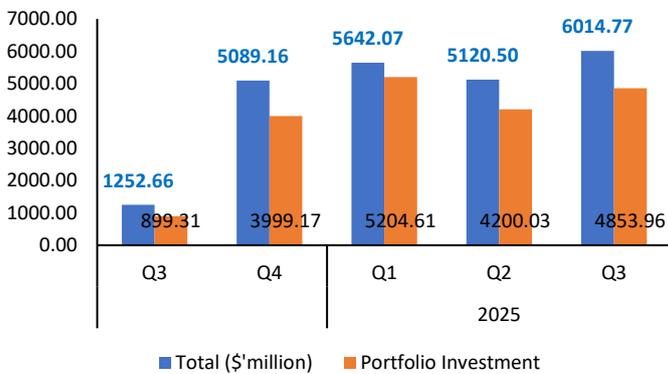
CAPITAL IMPORTATION Q3'25

18 February 2026

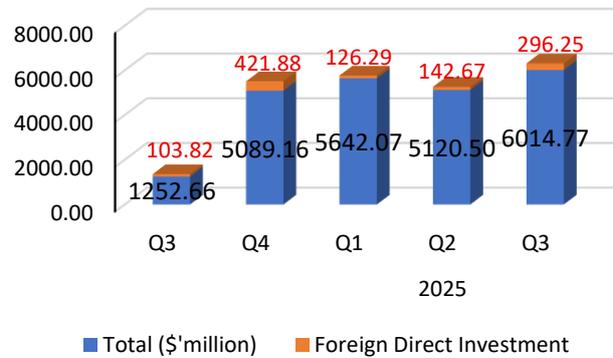
Further breakdown by sectors revealed that capital importation into the Banking sector had the highest inflow of \$3.14 billion, amounting to 52.25% of the total capital inflow in the third quarter. This was followed by Financing valued at \$1.86 billion (30.85%), Production with \$261.35 million (4.35%), Electrical with \$244.86 million (4.07%), Telecoms \$208.51 million (3.47%), and others.

Capital importation by Country of Origin showed that the United Kingdom was the largest source of capital importation into the country in the third quarter of the year, with a value of \$2.94 billion, amounting to 48.80%. This was trailed by the United States and Republic of South Africa, valued at \$950.47 million (15.80%) and \$773.95 million (12.87%) respectively.

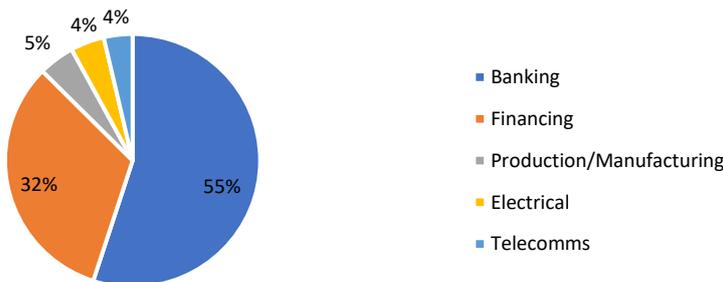
FPI Contribution to the Inflow



FDI Contribution to the Foreign Inflow



5 Major Sectors Contributions to the Foreign Inflow



Contact Information

Investment Research

aadabale@atlassportfolios.com

info@atlassportfolios.com