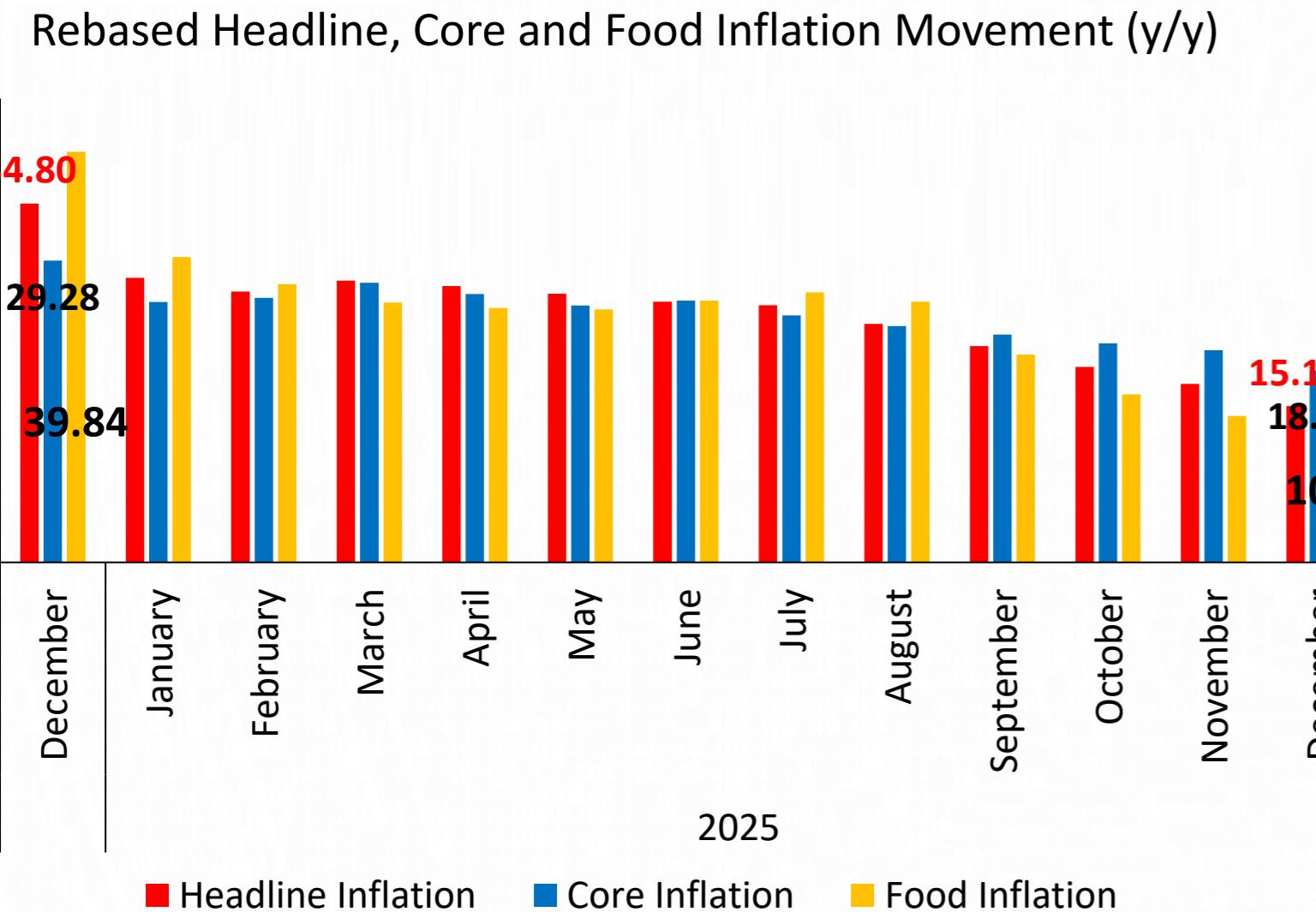
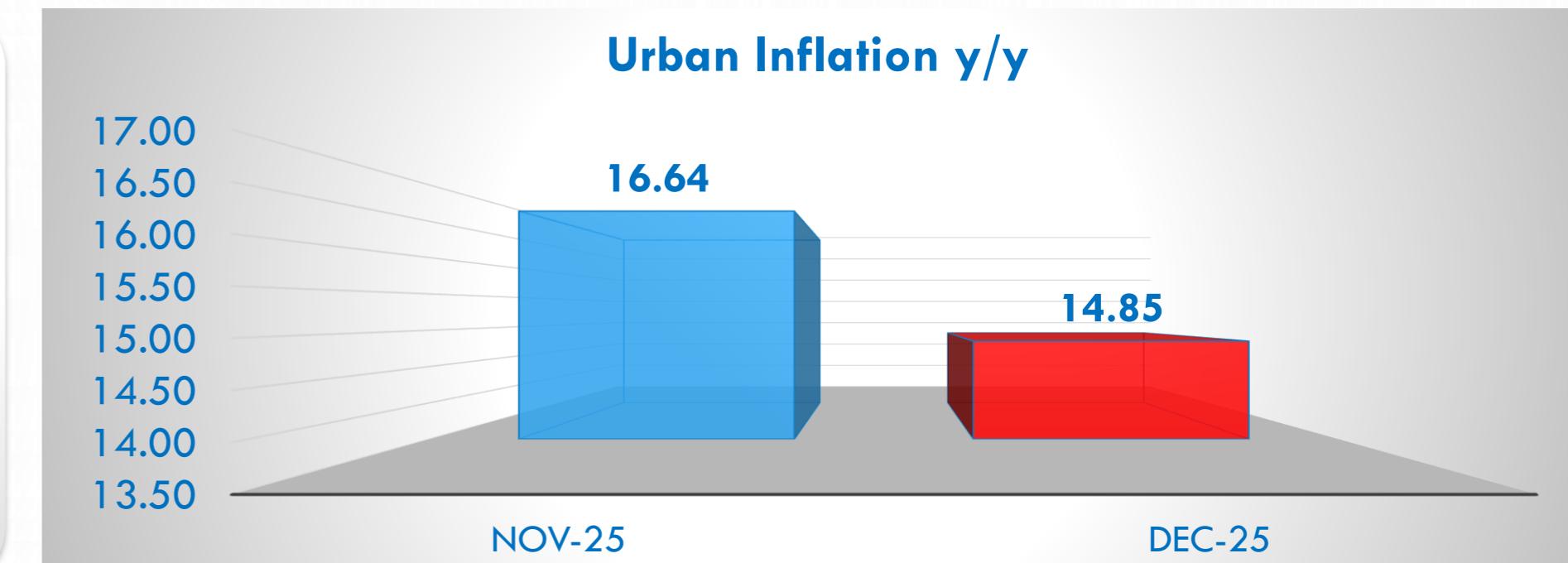


# INFLATION REPORT DECEMBER 2025

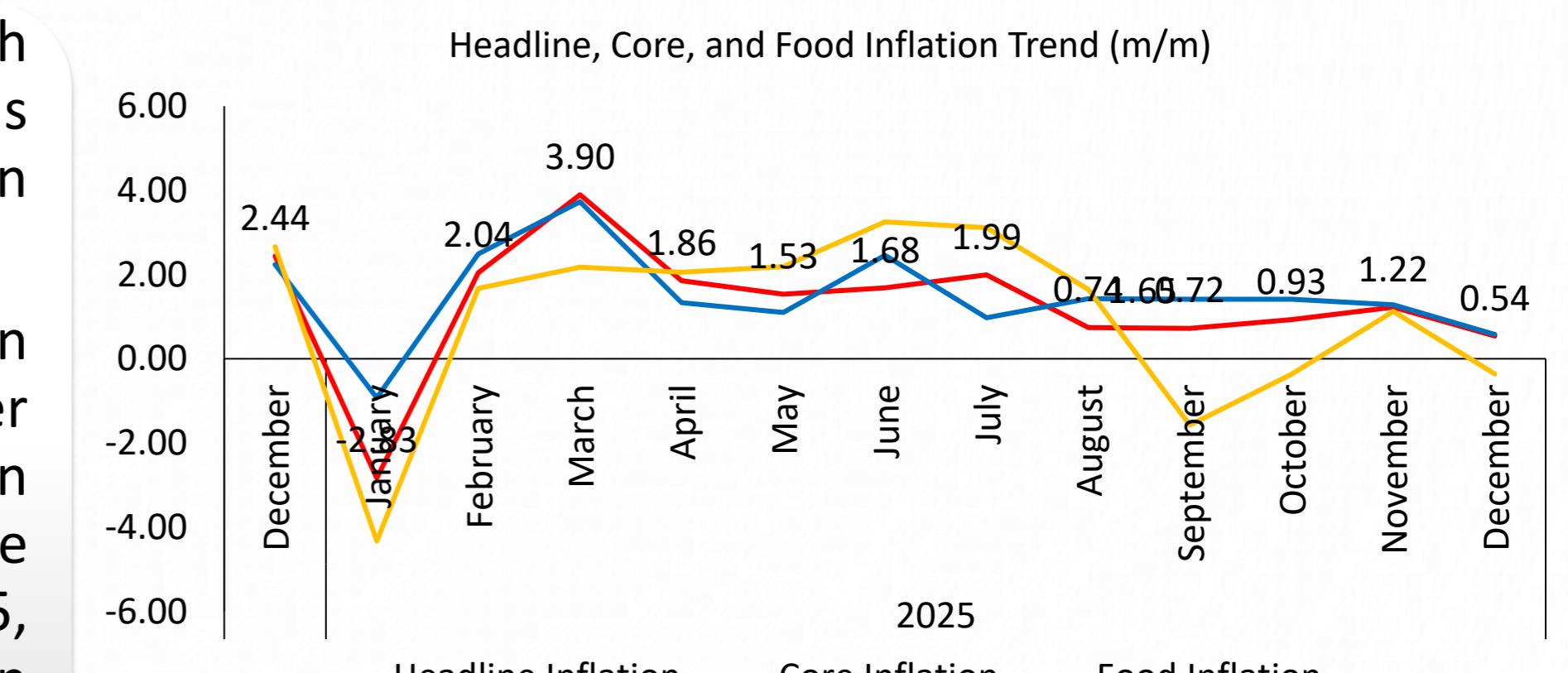


**Headline inflation rate in December 2025** stood at 15.15% year-on-year, from 17.33% in November 2025 after the recent methodology review, representing a decrease of 2.18%. Also, it dipped by 19.65% when compared to the 34.80% recorded in December 2024, although with different base effect.



Furthermore, on a month-on-month (m/m) basis, Headline inflation rate was 0.54% in December, 0.69% lower than 1.22% recorded in November 2025.

**Food inflation** stood at -0.36% in December m/m, which was 1.49% higher when compared to 1.13% recorded in November 2025. The **Core Inflation** rate dropped to 0.58% m/m in December 2025, which was down by 0.70% when compared to 1.28% recorded in November.



On the other hand, the **Urban inflation** rate was stated at 14.85% y/y, representing a decline of -1.79% compared to 16.64% computed in November. The **rural inflation** rate in October was also stated at 14.60%, which is -3.30% lower compared to 17.90% recorded in the previous month.

