

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 30, 2026

### Mixed Signals on the Bourse as Market Cap Climbs Despite Index Dip

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,370.40	165,527.31	↓ -0.09%
Total Market Cap.	₦ Trillion	106.15	105.97	↑ 0.17%
Total Volume Traded	Million	687.39	691.42	↓ -0.58%
Total Value Traded	₦ Million	14,984.07	15,370.51	↓ -2.51%
Deals		41,553	38,665	↑ 7.47%

The Nigerian equity market concluded the week on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -0.09%, while the Market Capitalization gained 0.17%. The contrasting performances of these indicators can be attributed to the additional listing of 166,666,667 Ordinary Shares of 50 Kobo each from Presco Plc, as well as additional listing through Private Placement of Guaranty Trust Holding Company Plc's 125,000,000 Ordinary Shares of 50 Kobo each at ₦80.00 per Share offered. Consequently, market index (All-Share Index) decreased by 156.91 basis points today, representing a fall of -0.09% to close at 165,370.40, while the Market Capitalization gained ₦184.12 billion, representing an increase of +0.17%, to close at ₦106.15 trillion. At the close of this week's trading, investors gained an aggregate of ₦194 billion.

Also, market activities were down as the Total Volume of trades and the Total Value traded declined by -0.58% and -2.51% respectively. Approximately 687.39 million units valued at ₦14,984.07 million were transacted across 41,553 deals. As regards volume, VERITASKAP generated 11.80% to emerge the most traded, followed by NSLTECH (11.62%), DEAPCAP (4.88%), ACCESSCORP (4.54%), and ZENITHBANK with 4.48%. On value traded, ARADEL generated 15.53% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ZICHIS led by generating +9.97%, then trailed by ABBEYBDS (+9.94%), RTBRISCOE (+9.93%), HMCALL (+9.90%), OMATEK (+9.89%), VERITASKAP (+9.87%), and twenty-seven others. A total of thirty (30) stocks depreciated. With a price depreciation of -10.00% each, LEARNAFRICA, LIVINGTRUST, and LIVESTOCK topped the worst performers' chart, followed by DEAPCAP (-9.97%), MCNICHOLS (-9.93%), IMG (-9.61%), NEIMETH (-8.41%), and CAVERTON (-8.33%). Hence, the market breadth closed on a positive note as there were 33 gainers and 30 losers.

Lastly, the market sectoral performance was positive today as four of the five major market sectors increased. The Insurance sector appreciated by +1.70%, followed by the Consumer goods sector (+0.10%), the Oil & Gas sector (+0.02%), and the Industrial goods sector (+0.001%). The Banking sector declined by -0.78%.

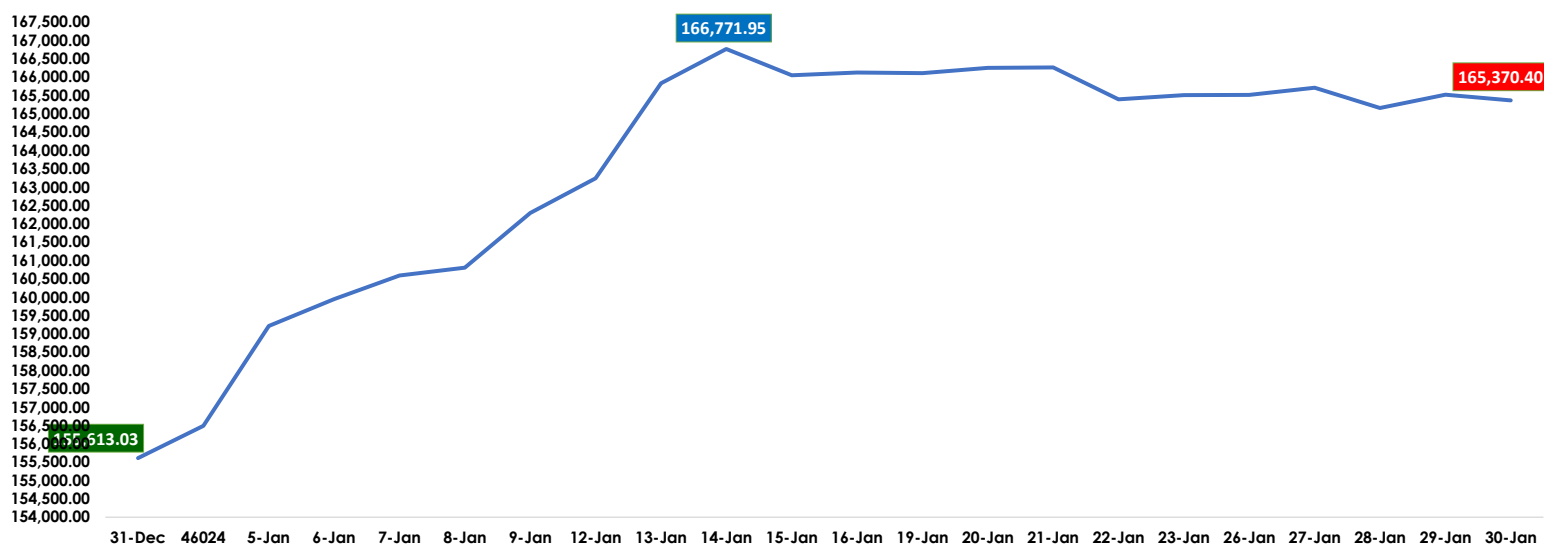
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ZICHIS	3.81	4.19	9.97%
ABBEYBDS	8.55	9.40	9.94%
RTBRISCOE	7.15	7.86	9.93%
HMCALL	3.94	4.33	9.90%
OMATEK	2.73	3.00	9.89%
VERITASKAP	2.23	2.45	9.87%
SUNUASSUR	4.67	5.13	9.85%
NSLTECH	1.05	1.15	9.52%
MANSARD	14.51	15.89	9.51%
DAARCOMM	1.29	1.41	9.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRICA	9.00	8.10	-10.00%
LIVINGTRUST	4.50	4.05	-10.00%
LIVESTOCK	7.00	6.30	-10.00%
DEAPCAP	10.43	9.39	-9.97%
MCNICHOLS	7.05	6.35	-9.93%
IMG	34.85	31.50	-9.61%
NEIMETH	10.70	9.80	-8.41%
CAVERTON	7.80	7.15	-8.33%
TRIPPLEG	7.70	7.29	-5.32%
FIRSTHOLDCO	47.50	45.00	-5.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial services	80,472,530	11.80%
NSLTECH	Services	79,277,147	11.62%
DEAPCAP	Financial services	33,316,695	4.88%
ACCESSCORP	Banking	30,984,645	4.54%
ZENITHBANK	Banking	30,547,736	4.48%
JAPAU LGOLD	Oil & Gas	30,508,746	4.47%
CHAMS	ICT	28,814,401	4.22%
TANTALIZER	Services	26,587,713	3.90%
PZ	Consumer goods	20,077,603	2.94%
OMATEK	ICT	15,174,923	2.22%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	2,311,648,306.90	15.53%
ZENITHBANK	2,183,305,087.25	14.66%
PZ	1,059,228,895.05	7.11%
ACCESSCORP	703,021,890.85	4.72%
NAHCO	691,667,568.90	4.65%
MTNN	629,407,799.10	4.23%
GTCO	629,065,321.15	4.22%
UBA	581,865,053.20	3.91%
DANGCEM	360,401,709.50	2.42%
DEAPCAP	340,489,592.17	2.29%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.09%	NGX-30	↓	-0.13%	↑	5.40%	
Week-on-Week	↓	-0.09%	Banking	↓	-0.78%	↑	6.99%	
Month-to-Date	↑	6.27%	Consumer Goods	↑	0.10%	↑	3.21%	
Quarter-to-Date	↑	6.27%	Industrial Goods	→	0.00%	↑	5.45%	
Year-to-Date	↑	6.27%	Insurance	↑	1.70%	↑	11.76%	
52-Weeks High		166,771.95	Oil & Gas	↑	0.02%	↑	13.80%	
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1396.99	1400.48	↓	-0.25%	3.37%	16.40%	↓ -0.22%
Exchange Rate - Parallel (R/\$)	1455.00	1465.00	↓	-0.69%	1.36%	16.59%	→ 0.00%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.87%	↑ 0.10%
Crude Oil Price (\$/Barrel)	69.13	68.83	↑	0.44%	12.19%	19.22%	↑ 0.16%
Foreign Reserve (\$Bn)	46.11	46.07	↑	0.10%	1.34%	19.84%	↓ -0.35%
Inflation Rate	15.15%	15.15%	→	0.00%	0.70%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2025  
 -NTB True Yield have a day's lag

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