

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 29, 2026

Equity Market Bounces Back as Index Soars by 0.22%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,527.31	165,164.38	0.22%
Total Market Cap.	₦ Trillion	105.97	105.74	0.22%
Total Volume Traded	Million	691.42	623.18	10.95%
Total Value Traded	₦ Million	15,370.51	16,540.13	-7.07%
Deals		38,665	42,172	-8.32%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.22% gain. Recovering from the losses of the previous session, the market experienced fresh bargain hunting with positive trading bias as investors continue to trade cautiously in some mid-cap and blue chip stocks, across major market sectors. Consequently, the market index (All-Share Index) added 362.93 basis points in today's trading session, reflecting a 0.22% increase to close at 165,527.31 while Market Capitalization also gained ₦232.35 billion, representing a growth of 0.22%, settling at ₦105.97 trillion.

That said, the Total Volume of trades increased by +10.95% while the Total Value traded, on the other hand, declined by -7.07%. Approximately 691.42 million units valued at ₦15,370.51 million were transacted across 38,665 deals. As regards volume, VERITASKAP generated 10.42% to emerge the most traded, followed by GTCO (4.79%), TANTALIZER (4.79%), JAPAUFGOLD (4.77%), and NSLTECH with 4.45%. On value traded, GTCO generated 18.36% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, RTBRISCOE led by generating +10.00%, then trailed by SCOA (+9.91%), DEAPCAP (+9.91%), VERITASKAP (+9.85%), ZICHIS (+9.80%), TANTALIZER (+9.79%), and thirty-four others. A total of twenty-seven (27) stocks depreciated. With a price depreciation of -9.84%, HMCALL topped the worst performers' chart, followed by UNIONDICON (-9.79%), UPL (-8.00%), LEGENDINT (-7.56%), AUSTINLAZ (-7.50%), and SUNUASSUR (-6.72%). Hence, the market breadth closed on a positive note as there were 40 gainers and 27 losers.

Lastly, the market sectoral performance was positive today as four of the five major market sectors increased. The Banking sector appreciated by +0.68%, followed by the Insurance sector (+0.64%), the Consumer goods sector (+0.46%), and the Oil & Gas sector (+0.10%). The Industrial goods sector remained unchanged (0.00%).

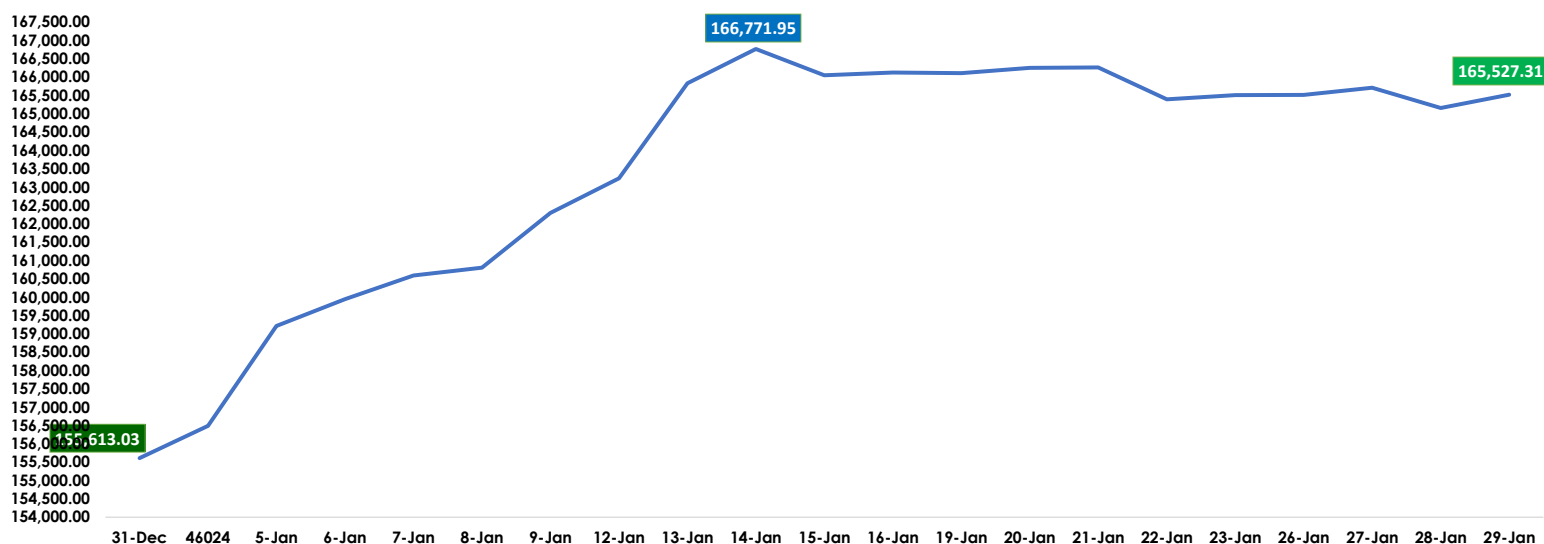
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	6.50	7.15	10.00%
SCOA	28.75	31.60	9.91%
DEAPCAP	9.49	10.43	9.91%
VERITASKAP	2.03	2.23	9.85%
ZICHIS	3.47	3.81	9.80%
TANTALIZER	3.88	4.26	9.79%
OMATEK	2.49	2.73	9.64%
NSLTECH	0.96	1.05	9.38%
CAVERTON	7.20	7.80	8.33%
NEM	30.05	32.00	6.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	4.37	3.94	-9.84%
UNIONDICON	9.70	8.75	-9.79%
UPL	6.25	5.75	-8.00%
LEGENDINT	5.95	5.50	-7.56%
AUSTINLAZ	4.00	3.70	-7.50%
JAPAUFGOLD	2.68	2.50	-6.72%
SUNUASSUR	4.99	4.67	-6.41%
SOVREINIS	3.52	3.30	-6.25%
ABCTRANS	5.50	5.22	-5.09%
FIDSON	71.50	68.00	-4.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial services	56,604,824	10.42%
GTGO	Banking	26,031,903	4.79%
TANTALIZER	Services	26,030,594	4.79%
JAPAUFGOLD	Oil & Gas	25,879,407	4.77%
NSLTECH	Services	24,153,518	4.45%
CHAMS	ICT	24,094,704	4.44%
NEIMETH	Healthcare	23,191,783	4.27%
REGALINS	Insurance	21,905,543	4.03%
ZENITHBANK	Banking	21,025,585	3.87%
OMATEK	ICT	18,366,204	3.38%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTGO	2,573,272,710.05	18.36%
ARADEL	1,897,721,506.20	13.54%
ZENITHBANK	1,497,928,448.20	10.69%
MTNN	900,305,995.70	6.42%
UBA	520,156,914.70	3.71%
ACCESSCORP	417,314,452.00	2.98%
WAPCO	412,636,932.60	2.94%
DANGCEM	339,713,557.90	2.42%
NESTLE	327,058,048.20	2.33%
SEPLAT	277,870,301.80	1.98%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.22%	NGX-30	↑		0.23% ↑		5.53%
Week-on-Week	↑	0.08%	Banking	↑		0.68% ↑		7.82%
Month-to-Date	↑	6.37%	Consumer Goods	↑		0.46% ↑		3.11%
Quarter-to-Date	↑	6.37%	Industrial Goods	→		0.00% ↑		5.45%
Year-to-Date	↑	6.37%	Insurance	↑		0.64% ↑		9.89%
52-Weeks High		166,771.95	Oil & Gas	↑		0.10% ↑		13.78%
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1400.48	1401.22 ↓	-0.05% ↑	3.13%	1-Month	16.62% ↑	0.14%
Exchange Rate - Parallel (R/\$)	1465.00	1480.00 ↓	-1.02% ↑	0.68%	3-Month	16.59% ↓	-0.12%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% →	0.00%	6-Month	17.77% ↓	-0.18%
Crude Oil Price (\$/Barrel)	68.83	66.82 ↑	3.01% ↑	11.70%	9-Month	19.06% ↓	-0.36%
Foreign Reserve (\$Bn)	46.07	46.04 ↑	0.06% ↑	1.24%	12-Month	20.19% ↓	-0.52%
Inflation Rate	15.15%	15.15% →	0.00% ↑	0.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2025
 -NTB True Yield have a day's lag

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