

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 28, 2026

### Local Bourse Weakens as NGX-ASI Posts a 0.33% Loss

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,164.38	165,713.82	↓ -0.33%
Total Market Cap.	₦ Trillion	105.74	106.09	↓ -0.33%
Total Volume Traded	Million	623.18	483.09	↑ 29.00%
Total Value Traded	₦ Million	16,540.13	17,378.12	↓ -4.82%
Deals		42,172	41,499	↑ 1.62%

The Nigeria Equity market closed today's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.33%. The decline reflected continued investors' cautious trading, resulting in sell-offs in some medium and large cap stocks. As all major market sectors each recorded a decline, notable decliners included MAYBAKER, FIRSTHOLDCO, MTNN, UBA, IKEJAHOTEL, INTBREW, among others. Specifically, the market index (All-Share Index) fell by -549.44 basis points in today's trading session, indicating a -0.33% decline to close at 165,164.38, while Market Capitalization fell by ₦351.75 billion, representing a decline of -0.33%, settling at ₦105.74 trillion.

However, the Total Volume of trades increased by +29.00% while the Total Value traded, on the other hand, declined by -4.82%. Approximately 623.18 million units valued at ₦16,540.13 million were transacted across 42,172 deals. As regards volume, NEIMETH generated 9.43% to emerge the most traded, followed by CHAMS (6.41%), ACCESSCORP (5.41%), ZENITHBANK (5.26%), and TANTALIZER with 4.74%. On value traded, ZENITHBANK generated 14.12% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, DEAPCAP led by generating +9.97%, then trailed by TANTALIZER (+9.92%), SKYAVN (+9.91%), MORISON (+9.90%), ZICHIS (+9.81%), ABBEYBDS (+9.62%), and twenty-five others. A total of thirty-seven (37) stocks depreciated. With a price depreciation of -9.97%, RTBRISCOE topped the worst performers' chart, followed by MAYBAKER (-9.96%), IKEJAHOTEL (-9.92%), LIVINGTRUST (-9.90%), ETRANZACT (-9.16%), and AUSTINLAZ (-7.83%). Hence, the market breadth closed on a negative note as there were 31 gainers and 37 losers.

Lastly, the market sectoral performance was negative today as all five major market sectors declined. The Insurance sector appreciated by -1.32%, followed by the Consumer goods sector (-0.49%), the Banking sector (-0.44%), the Oil & Gas sector (-0.04%), and the Industrial goods (-0.002%).

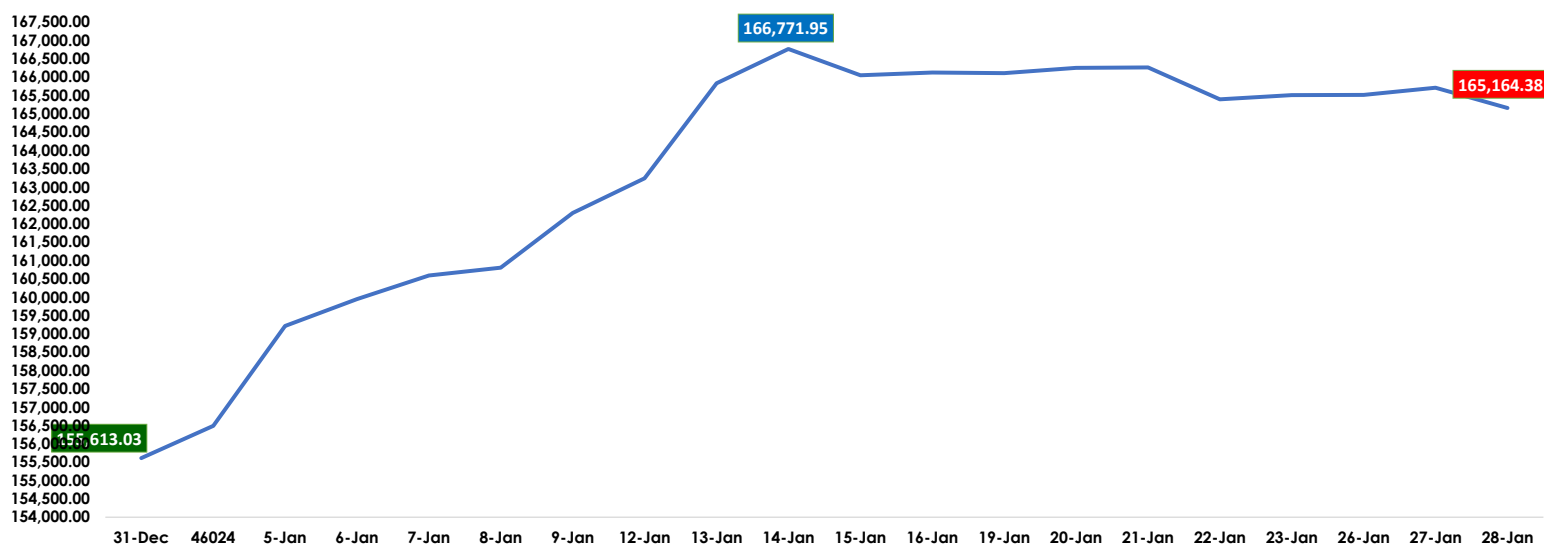
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	8.63	9.49	9.97%
TANTALIZER	3.53	3.88	9.92%
SKYAVN	117.00	128.60	9.91%
MORISON	9.09	9.99	9.90%
ZICHIS	3.16	3.47	9.81%
ABBEBDS	7.80	8.55	9.62%
REDSTAREX	19.00	20.80	9.47%
TRIPPLEG	7.10	7.70	8.45%
OMATEK	2.30	2.49	8.26%
SUNUASSUR	4.65	4.99	7.31%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	7.22	6.50	-9.97%
MAYBAKER	39.15	35.25	-9.96%
IKEJAHOTEL	35.80	32.25	-9.92%
LIVINGTRUST	5.15	4.64	-9.90%
ETRANZACT	19.10	17.35	-9.16%
AUSTINLAZ	4.34	4.00	-7.83%
INTENEGINS	3.25	3.00	-7.69%
NEM	32.20	30.05	-6.68%
SOVRENINS	3.72	3.52	-5.38%
NPFMCRFBK	5.80	5.55	-4.31%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NEIMETH	Healthcare	58,125,692	9.43%
CHAMS	ICT	39,505,316	6.41%
ACCESSCORP	Banking	33,356,941	5.41%
ZENITHBANK	Banking	32,422,694	5.26%
TANTALIZER	Services	29,244,073	4.74%
JAPAUIGOLD	Oil & Gas	28,786,471	4.67%
OMATEK	ICT	23,985,863	3.89%
GTCO	Banking	21,897,369	3.55%
VERITASKAP	Financial services	21,146,075	3.43%
STERLINGNG	Banking	20,680,416	3.35%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,303,612,306.05	14.12%
ARADEL	2,253,525,541.80	13.81%
GTCO	2,163,443,784.50	13.26%
MTNN	1,516,266,959.90	9.29%
ACCESSCORP	757,454,769.05	4.64%
NAHCO	668,499,231.10	4.10%
NEIMETH	590,602,963.15	3.62%
UBA	400,466,072.75	2.45%
DANGCEM	304,002,260.10	1.86%
WAPCO	301,316,861.90	1.85%

NGX-ASI Performance (YTD)



Wednesday, January 28, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.33%	NGX-30	↓	-0.33%	↑	5.29%
Week-on-Week	↓	-0.66%	Banking	↓	-0.44%	↑	7.09%
Month-to-Date	↑	6.14%	Consumer Goods	↓	-0.49%	↑	2.64%
Quarter-to-Date	↑	6.14%	Industrial Goods	↓	0.00%	↑	5.45%
Year-to-Date	↑	6.14%	Insurance	↓	-1.32%	↑	9.19%
52-Weeks High		166,771.95	Oil & Gas	↓	-0.04%	↑	13.68%
52-Weeks Low		102,095.95					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1401.22	1418.95	↓	-1.27%	3.08%	16.48%	↓ -0.09%
Exchange Rate - Parallel (R/\$)	1480.00	1470.00	↑	0.68%	-0.34%	16.71%	↑ 0.02%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.95%	↓ -0.08%
Crude Oil Price (\$/Barrel)	66.82	64.77	↑	3.17%	8.44%	19.42%	↑ 0.03%
Foreign Reserve (\$Bn)	46.04	46.01	↑	0.05%	1.18%	20.71%	↓ -0.04%
Inflation Rate	15.15%	15.15%	→	0.00%	0.70%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2025  
 -NTB True Yield have a day's lag

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