

**NGX-ASI Gains 0.12% as Market Soars Higher on Selective Buying**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,713.82	165,517.56	0.12%
Total Market Cap.	₦'Trillion	106.09	105.96	0.12%
Total Volume Traded	Million	483.09	601.65	-19.71%
Total Value Traded	₦'Million	17,378.12	17,303.58	0.43%
Deals		41,499	58,429	-28.98%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.12% gain. The uptick was triggered by continued bargain hunting and selective buying, as well as the consequent price appreciation in some medium and large cap stocks including CADBURY, FIDELITYBK, SKYAVN, ACCESSCORP, TRANSCORP, ETERNA, among others, across major market sectors. Consequently, the market index (All-Share Index) added 196.26 basis points in today's trading session, reflecting a 0.12% increase to close at 165,713.82 while Market Capitalization also gained ₦125.65 billion, representing a growth of 0.12%, settling at ₦106.09 trillion.

However, the Total Volume of trades declined by -19.71% while the Total Value traded, on the other hand, gained +0.43%. Approximately 483.09 million units valued at ₦17,378.12 million were transacted across 41,499 deals. As regards volume, ACCESSCORP generated 5.51% to emerge the most traded, followed by GTCO (5.27%), NSLTECH (5.15%), JAPAULGOLD (4.46%), and TANTALIZER with 4.23%. On value traded, GTCO generated 14.39% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both SCOA and DEAPCAP led by generating +9.94% each, then trailed by MORISON (+9.92%), RTBRISCOE (+9.89%), ABBEYBDS (+9.86%), ZICHIS (+9.72%), GUINEAINS (+8.15%), and twenty-five others. A total of twenty-six (26) stocks appreciated. With a price depreciation of -9.96%, AUSTINLAZ topped the worst performers' chart, followed by NEIMETH (-9.62%), PRESTIGE (-7.37%), AFRIPRUD (-6.96%), VERITASKAP (-6.86%), and DAARCOMM (-6.43%). Hence, the market breadth closed on a positive note as there were 32 gainers and 26 losers.

Lastly, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Insurance sector appreciated by +1.23%, followed by the Consumer goods sector (+0.46%), the Industrial goods sector (+0.09%), and the Oil & Gas sector (+0.02%). Only the Banking sector declined by -0.11%.

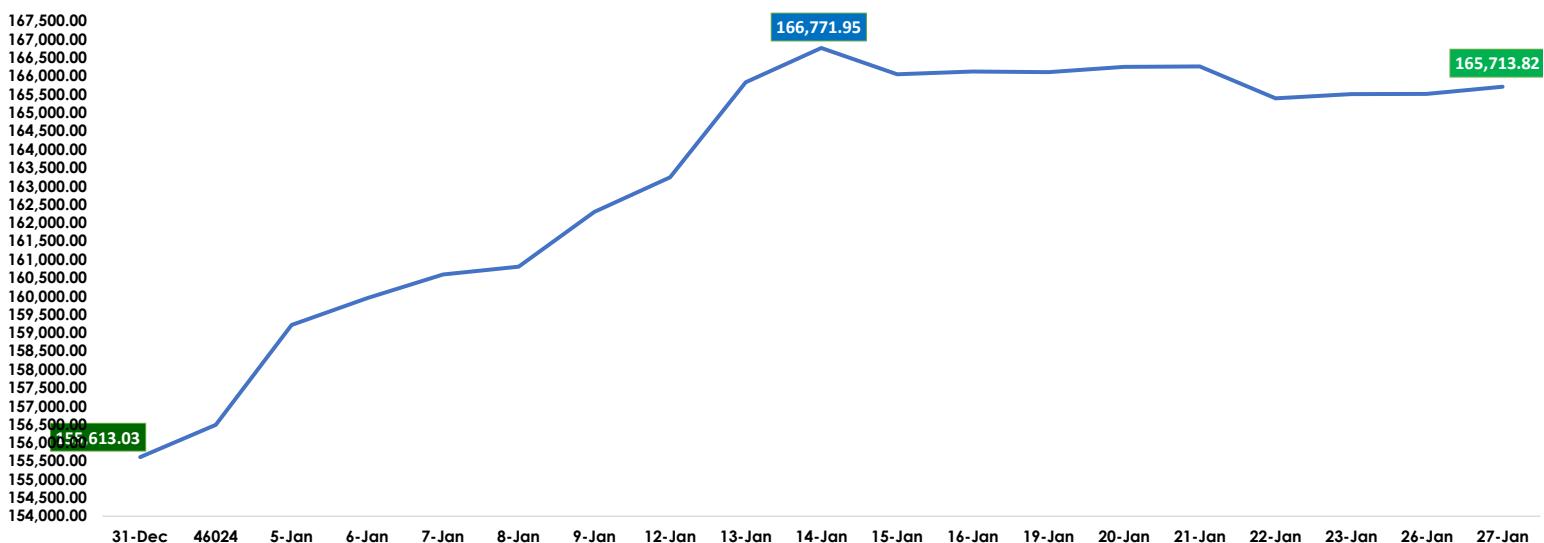
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	26.15	28.75	9.94%
DEAPCAP	7.85	8.63	9.94%
MORISON	8.27	9.09	9.92%
RTBRISCOE	6.57	7.22	9.89%
ABBEYBDS	7.10	7.80	9.86%
ZICHIS	2.88	3.16	9.72%
GUINEAINS	1.35	1.46	8.15%
SOVRENINS	3.45	3.72	7.83%
OMATEK	2.15	2.30	6.98%
SKYAVN	109.80	117.00	6.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	4.82	4.34	-9.96%
NEIMETH	11.95	10.80	-9.62%
PRESTIGE	1.90	1.76	-7.37%
AFRIPRUD	15.80	14.70	-6.96%
VERITASKAP	2.04	1.90	-6.86%
DAARCOMM	1.40	1.31	-6.43%
CHAMS	5.19	4.88	-5.97%
LINKASURE	1.89	1.78	-5.82%
JOHNHOLT	7.40	7.00	-5.41%
TANTALIZER	3.70	3.53	-4.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	26,458,558	5.51%
GTCO	Banking	25,283,791	5.27%
NSLTECH	Services	24,693,228	5.15%
JAPAULGOLD	Oil & Gas	21,403,513	4.46%
TANTALIZER	Services	20,282,367	4.23%
CHAMS	ICT	17,786,103	3.71%
DEAPCAP	Financial services	16,679,989	3.48%
LINKASURE	Financial services	15,447,671	3.22%
NEIMETH	Healthcare	15,265,917	3.18%
ZENITHBANK	Banking	14,514,911	3.02%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,489,731,997.90	14.39%
ARADEL	2,182,633,432.80	12.62%
SEPLAT	1,470,665,451.70	8.50%
WAPCO	1,260,991,554.10	7.29%
ZENITHBANK	1,029,435,703.00	5.95%
OKOMUOIL	942,626,693.80	5.45%
MTNN	866,853,557.50	5.01%
ACCESSCORP	599,772,837.70	3.47%
TRANSPower	460,953,944.20	2.66%
BETAGLAS	367,262,625.50	2.12%

### NGX-ASI Performance (YTD)



Tuesday, January 27, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.12%	NGX-30	↑	0.12%	↑	5.64%	
Week-on-Week	-0.33%	Banking	↓	-0.11%	↑	7.56%	
Month-to-Date	6.49%	Consumer Goods	↑	0.46%	↑	3.14%	
Quarter-to-Date	6.49%	Industrial Goods	↑	0.09%	↑	5.45%	
Year-to-Date	6.49%	Insurance	↑	1.23%	↑	10.66%	
52-Weeks High	166,771.95	Oil & Gas	↑	0.02%	↑	13.72%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1418.95	1421.63	↓	-0.19%	↑	1.85%	1-Month
Exchange Rate - Parallel (₦/\$)	1470.00	1475.00	↓	-0.34%	↑	0.34%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month
Crude Oil Price (\$/Barrel)	64.77	65.15	↓	-0.58%	↑	5.11%	9-Month
Foreign Reserve (\$Bn)	46.01	46.01	➡	0.00%	↑	1.12%	12-Month
Inflation Rate	15.15%	15.15%	➡	0.00%	↑	0.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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