

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 26, 2026

### Equity Market Opens New Week Flat Amid Cautious Trading Sentiment

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,517.56	165,512.18	0.003%
Total Market Cap.	₦ Trillion	105.96	105.96	0.003%
Total Volume Traded	Million	601.65	731.67	-17.77%
Total Value Traded	₦ Million	17,303.58	19,047.75	-9.16%
Deals		58,429	44,005	32.78%

The Nigerian equity market opened the new trading week flat with a positive bias, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.003% gain. The performance reflected sustained cautious trading sentiment, resulting in bargain hunting and buying interest in selective medium and large cap stocks across major market sectors. Specifically, the market index (All-Share Index) added 5.38 basis points in today's trading session, reflecting a 0.003% increase to close at 165,517.56 while the Market Capitalization also gained ₦3.45 billion, representing a growth of 0.003%, settling at ₦105.96 trillion.

That said, market activities were down today as the Total Volume of trades and the Total Value traded declined by -17.77% and -9.16% respectively. Approximately 601.65 million units valued at ₦17,303.58 million were transacted across 58,429 deals. As regards volume, CHAMS generated 6.99% to emerge the most traded, followed by ACCESSCORP (5.78%), GTCO (5.31%), ZENITHBANK (4.37%), and GUINEAINS with 4.21%. On value traded, GTCO generated 18.14% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NPFMCRRFBK led by generating +10.00%, then trailed by MORISON (+9.97%), DEAPCAP (+9.94%), ZICHIS (+9.92%), SCOA (+9.87%), RTBRISCOE (+9.87%), and twenty-seven others. A total of thirty-six (36) stocks depreciated. With a price depreciation of -10.00%, MAYBAKER topped the worst performers' chart, followed by NEIMETH (-9.81%), ABCTTRANS (-9.33%), CWG (-9.05%), SOVRENINS (-8.97%), and DAARCOMM (-8.50%). Hence, the market breadth closed on a negative note as there were 33 gainers and 36 losers.

Lastly, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Consumer goods sector appreciated by +0.16%, followed by the Banking sector (+0.02%), and the Industrial goods sector (+0.003%). The Insurance sector and the Oil & Gas sector declined by -1.40% and -0.04% respectively.

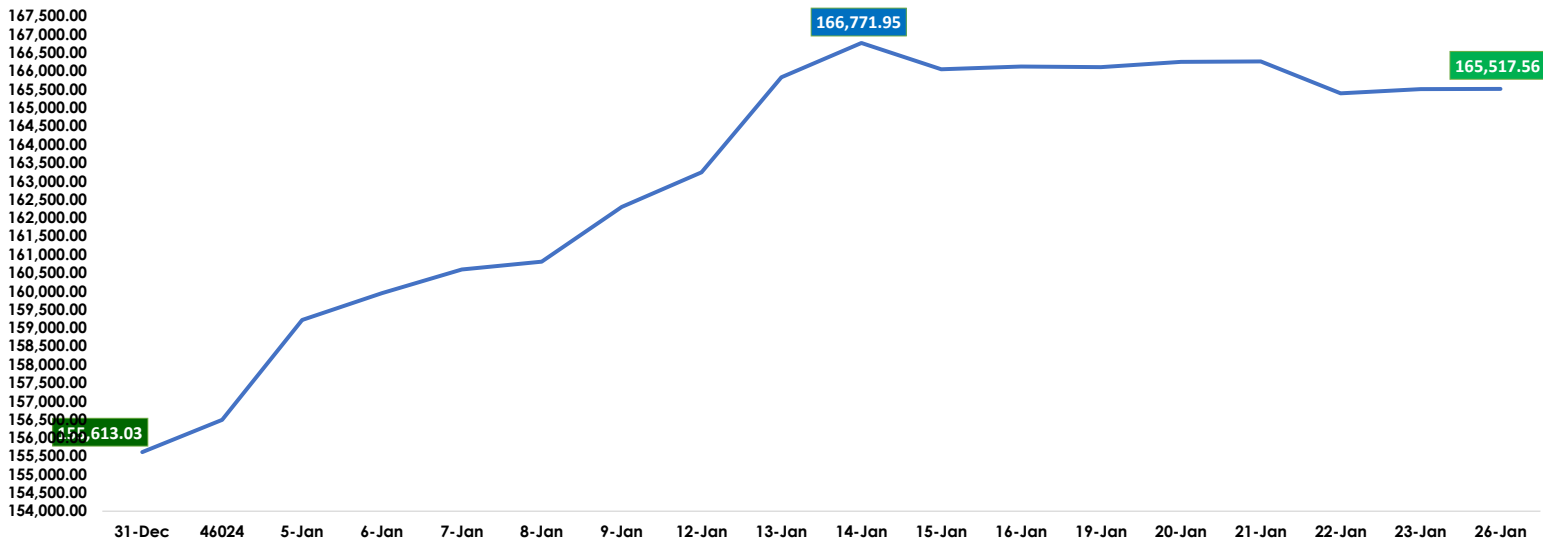
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRRFBK	5.10	5.61	10.00%
MORISON	7.52	8.27	9.97%
DEAPCAP	7.14	7.85	9.94%
ZICHIS	2.62	2.88	9.92%
SCOA	23.80	26.15	9.87%
RTBRISCOE	5.98	6.57	9.87%
SKYAVN	99.95	109.80	9.85%
REDSTAREX	17.30	19.00	9.83%
UPDC	5.70	6.20	8.77%
INTENEGINS	3.00	3.25	8.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	43.50	39.15	-10.00%
NEIMETH	13.25	11.95	-9.81%
ABCTTRANS	5.68	5.15	-9.33%
CWG	24.30	22.10	-9.05%
SOVRENINS	3.79	3.45	-8.97%
DAARCOMM	1.53	1.40	-8.50%
ROYALEX	2.40	2.20	-8.33%
SUNUASSUR	5.00	4.64	-7.20%
CILEASING	7.80	7.25	-7.05%
STERLINGNG	7.50	7.00	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	41,571,539	6.99%
ACCESSCORP	Banking	34,352,766	5.78%
GTCO	Banking	31,555,818	5.31%
ZENITHBANK	Banking	25,976,221	4.37%
GUINEAINS	Insurance	25,041,885	4.21%
TANTALIZER	Services	22,391,195	3.77%
NSLTECH	Services	22,277,821	3.75%
NB	Consumer goods	19,145,478	3.22%
OMATEK	ICT	18,848,536	3.17%
NEIMETH	Healthcare	16,908,806	2.84%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,108,665,071.60	18.14%
ZENITHBANK	Banking	1,842,853,987.60	10.75%
NB	Consumer goods	1,525,945,805.90	8.90%
ARADEL	Oil & Gas	1,014,330,095.70	5.92%
MTNN	Telecom	855,664,812.60	4.99%
WAPCO	Industrial	785,916,409.00	4.59%
ACCESSCORP	Banking	768,559,990.80	4.48%
NAHCO	Services	767,155,172.65	4.48%
DANGCEM	Industrial	403,678,707.10	2.36%
UBA	Banking	275,906,672.50	1.61%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.00%	NGX-30	↓		-0.02%	↑	5.52%
Week-on-Week	↓	-0.36%	Banking	↑		0.02%	↑	7.68%
Month-to-Date	↑	6.36%	Consumer Goods	↑		0.16%	↑	2.66%
Quarter-to-Date	↑	6.36%	Industrial Goods	↑		0.00%	↑	5.36%
Year-to-Date	↑	6.36%	Insurance	↓		-1.40%	↑	9.31%
52-Weeks High		166,771.95	Oil & Gas	↓		-0.04%	↑	13.69%
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	1421.63	1422.07	↓	-0.03%	1.66%	16.64%	↑ 0.44%
Exchange Rate - Parallel (R/\$)	1475.00	1480.00	↓	-0.34%	0.00%	16.82%	↑ 0.13%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.98%	↑ 0.10%
Crude Oil Price (\$/Barrel)	65.15	65.17	↓	-0.03%	5.73%	19.47%	↑ 0.14%
Foreign Reserve (\$Bn)	46.01	45.99	↑	0.05%	1.12%	21.33%	↑ 0.15%
Inflation Rate	15.15%	15.15%	→	0.00%	0.70%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2025  
 -NTB True Yield have a day's lag

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