

Market Posts 0.37% Weekly Loss Despite Friday's Positive Closing
Key Market Indicators

	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,512.18	165,397.37	0.07%
Total Market Cap.	₦ Trillion	105.96	105.89	0.07%
Total Volume Traded	Million	731.67	768.26	-4.76%
Total Value Traded	₦'Million	19,047.75	21,188.92	-10.11%
Deals		44,005	46,481	-5.33%

The Nigerian equity market concluded the week on a positive note as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.07%. Specifically, the market index (All-Share Index) added 114.81 basis points in today's trading session, reflecting a 0.07% increase to close at 165,512.18. Likewise, the Market Capitalization gained ₦73.50 billion, representing a growth of 0.07%, settling at ₦105.96 trillion. The uptick was propelled by renewed buying interest, and overall cautious trading sentiment by market participants in medium and large cap stocks, across major sectors. However, despite the positive close for the day, the market posted an overall bearish performance on a week-on-week basis as NGX-ASI shed -0.37%, while investors' wealth also declined by approximately ₦394 billion.

That said, market activities were down today as the Total Volume of trades and the Total Value traded declined by -4.76% and -10.11% respectively. Approximately 731.67 million units valued at ₦19,047.75 million were transacted across 44,005 deals. As regards volume, CHAMS generated 10.61% to emerge the most traded, followed by NSLTECH (9.38%), ZENITHBANK (6.79%), ZICHIS (6.74%), and FIDELITYBK with 5.47%. On value traded, ZENITHBANK generated 18.37% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, MORISON led by generating +9.94%, then trailed by SCOA (+9.93%), RTBRISCOE (+9.93%), AUSTINLAZ (+9.78%), INFINITY (+9.74%), DEAPCAP (+9.68%), and twenty-five others. A total of thirty-nine (39) stocks depreciated. With a price depreciation of -9.86%, NEIMETH topped the worst performers' chart, followed by NSLTECH (-9.35%), ETERNA (-8.23%), UPL (-6.25%), EUNISELL (-5.84%), and FIDELITYBK (-5.24%). Hence, the market breadth closed on a negative note as there were 31 gainers and 39 losers.

Lastly, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Industrial goods sector appreciated by +0.55%, followed by the Banking sector (+0.31%), and the Oil & Gas sector (+0.01%). The Insurance sector and the Consumer goods sector declined by -0.42% and -0.31% respectively.

Best 10 Performers

	OPEN (₦)	Close (₦)	%Change
MORISON	6.84	7.52	9.94%
SCOA	21.65	23.80	9.93%
RTBRISCOE	5.44	5.98	9.93%
AUSTINLAZ	4.09	4.49	9.78%
INFINITY	7.70	8.45	9.74%
DEAPCAP	6.51	7.14	9.68%
ZICHIS	2.39	2.62	9.62%
TRIPPLEG	6.49	7.10	9.40%
LEARNAFRCA	8.00	8.75	9.38%
HMCALL	4.00	4.33	8.25%

Worst 10 Performers

	OPEN (₦)	Close (₦)	%Change
NEIMETH	14.70	13.25	-9.86%
NSLTECH	1.07	0.97	-9.35%
ETERNA	31.00	28.45	-8.23%
UPL	6.40	6.00	-6.25%
EUNISELL	163.50	153.95	-5.84%
FIDELITYBK	20.05	19.00	-5.24%
OMATEK	2.12	2.01	-5.19%
LIVINGTRUST	5.36	5.15	-3.92%
GUINEAINS	1.30	1.25	-3.85%
STERLINGNG	7.80	7.50	-3.85%

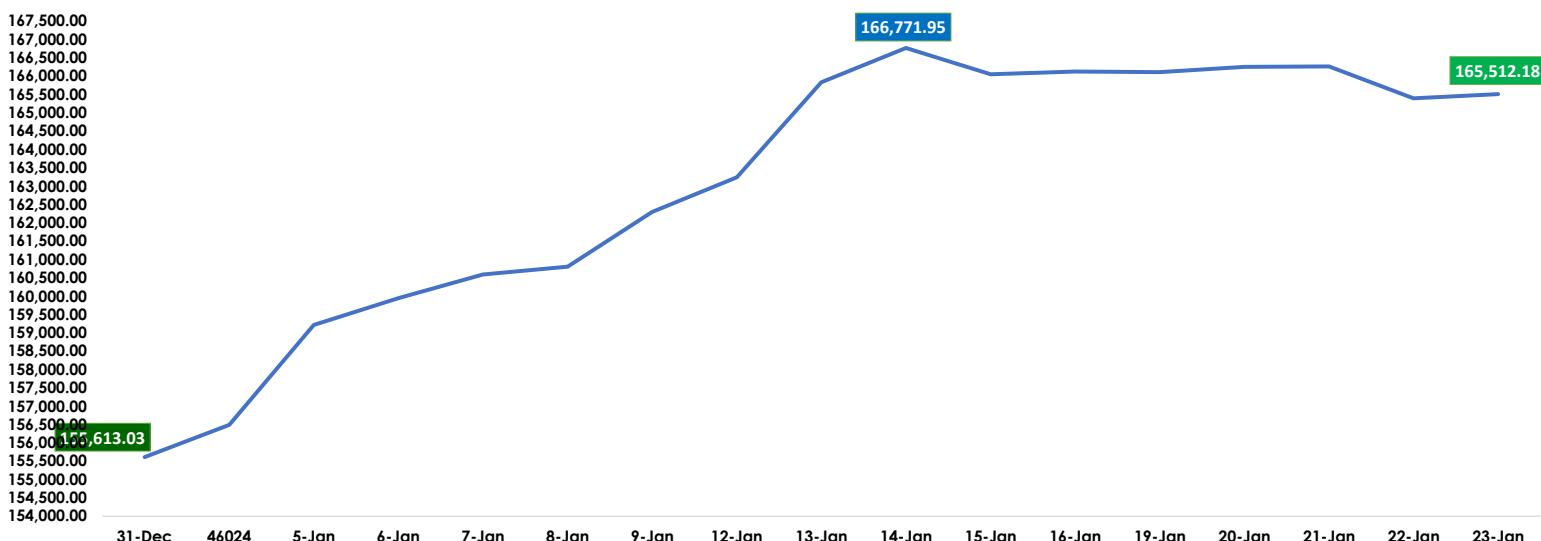
Top 10 Traders By Volume

	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	76,862,614	10.61%
NSLTECH	Services	67,957,749	9.38%
ZENITHBANK	Banking	49,190,450	6.79%
ZICHIS	Agriculture	48,810,000	6.74%
FIDELITYBK	Banking	39,605,995	5.47%
TANTALIZER	Consumer goods	31,902,028	4.40%
NEIMETH	Healthcare	29,078,125	4.01%
DEAPCAP	Financial services	25,510,697	3.52%
ACCESSCORP	Banking	22,755,415	3.14%
OMATEK	ICT	17,236,148	2.38%

Top 10 Traders By Value

	Value (₦)	% of Mkt Value
ZENITHBANK	3,466,358,377.25	18.37%
SEPLAT	1,788,045,276.00	9.48%
WAPCO	1,586,296,120.70	8.41%
GTCO	1,461,870,230.85	7.75%
ARADEL	1,324,373,887.10	7.02%
MTNN	832,903,377.10	4.41%
FIDELITYBK	758,193,551.45	4.02%
ACCESSCORP	506,692,857.65	2.69%
NESTLE	487,618,606.10	2.58%
NEIMETH	459,027,105.80	2.43%

NGX-ASI Performance (YTD)



Friday, January 23, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change		
A-Day Change	0.07%	NGX-30	↑	0.08%	↑	5.53%		
Week-on-Week	-0.37%	Banking	↑	0.31%	↑	7.66%		
Month-to-Date	6.36%	Consumer Goods	↓	-0.31%	↑	2.50%		
Quarter-to-Date	6.36%	Industrial Goods	↑	0.55%	↑	5.36%		
Year-to-Date	6.36%	Insurance	↓	-0.42%	↑	10.87%		
52-Weeks High	166,771.95	Oil & Gas	↑	0.01%	↑	13.73%		
52-Weeks Low	102,095.95							
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1422.07	1420.69	↑	0.10%	↑	1.63%	1-Month	-0.60%
Exchange Rate - Parallel (₦/\$)	1480.00	1480.00	➡	0.00%	↓	-0.34%	3-Month	-0.36%
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month	-0.18%
Crude Oil Price (\$/Barrel)	65.17	64.13	↑	1.62%	↑	5.76%	9-Month	-0.18%
Foreign Reserve (\$Bn)	45.99	45.97	↑	0.04%	↑	1.07%	12-Month	-0.02%
Inflation Rate	15.15%	15.15%	➡	0.00%	↑	0.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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