

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 22, 2026

Equity Market Retreats on Cautious Trading as NGX-ASI Slides by 0.52%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	165,397.37	166,267.60	-0.52%
Total Market Cap.	₦'Trillion	105.89	106.44	-0.52%
Total Volume Traded	Million	768.26	822.74	-6.62%
Total Value Traded	₦'Million	21,188.92	24,931.01	-15.01%
Deals		46,481	43,548	6.74%

The Nigeria Equity market closed today's trading session in negative territory, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.52%. The market retreat was largely driven by investors' cautious trading which resulted in sell-offs and profit-taking activities in some medium and large cap stocks including WAPCO, NASCON, ETERNA, ACCESSCORP, NB, OANDO, among others, across all major market sectors. Specifically, the market index (All-Share Index) fell by -870.23 basis points in today's trading session, indicating a -0.52% decline to close at 165,397.37, while Market Capitalization fell by ₦557.11 billion, representing a decline of -0.52%, settling at ₦105.89 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -6.62% and -15.01% respectively. Approximately 768.26 million units valued at ₦21,188.92 million were transacted across 46,481 deals. As regards volume, ACCESSCORP generated 7.14% to emerge the most traded, followed by DEAPCAP (6.73%), TANTALIZER (5.51%), OMATEK (4.41%), and JAPAULGOLD with 4.14%. On value traded, GEREPU generated 13.28% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, INFINITY, JOHNHOLT, NCR, led by generating +10.00% each, then trailed by DEAPCAP (+9.97%), AUSTINLAZ (+9.95%), RTBRISCOE (+9.90%), SCOA (+9.90%), ETRANZACT (+9.89%), and twenty-eight others. A total of thirty-nine (39) stocks depreciated. With a price depreciation of -9.40%, OMATEK topped the worst performers' chart, followed by INTENEGINS (-6.06%), INTBREW (-6.00%), NEM (-5.60%), WAPCO (-5.06%), and NASCON (-5.00%). Hence, the market breadth closed on a negative note as there were 36 gainers and 39 losers.

Lastly, the market sectoral performance was negative today as all five major market sectors declined. The Insurance sector declined by -1.35%, followed by the Consumer goods sector (-1.31%), the Banking sector (-0.95%), the Industrial goods sector (-0.71%), and the Oil & Gas sector (-0.15%).

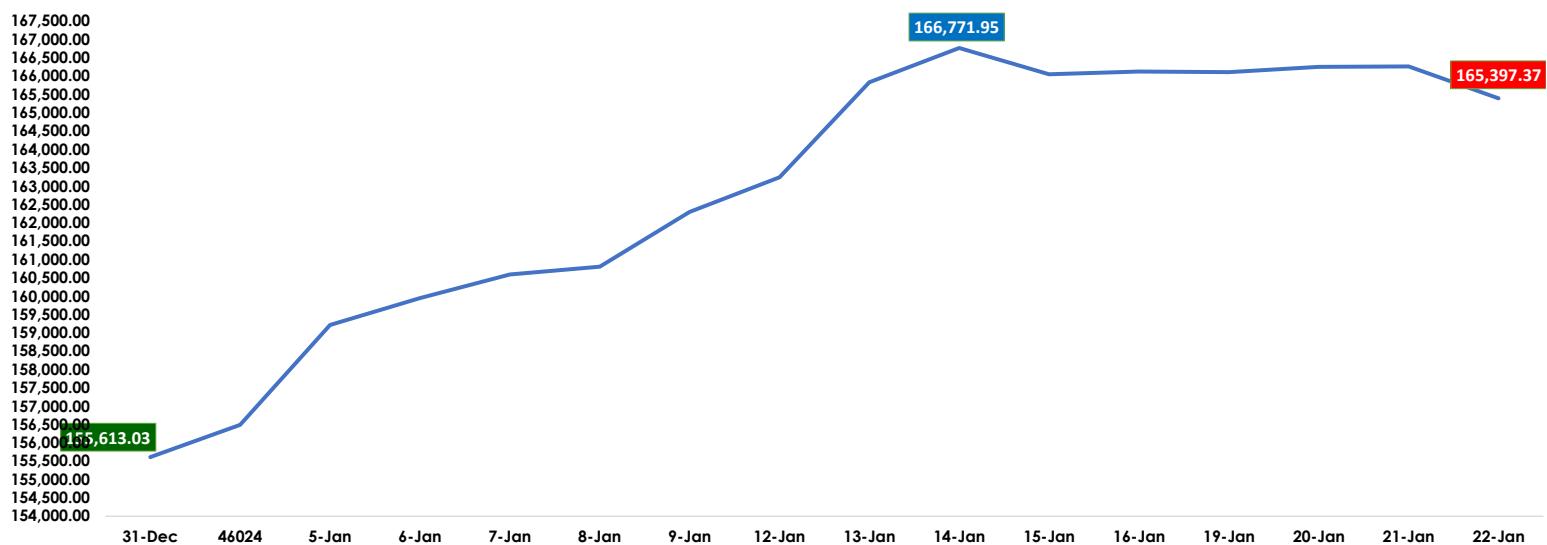
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INFINITY	7.00	7.70	10.00%
JOHNHOLT	7.00	7.70	10.00%
NCR	171.05	188.15	10.00%
DEAPCAP	5.92	6.51	9.97%
AUSTINLAZ	3.72	4.09	9.95%
RTBRISCOE	4.95	5.44	9.90%
SCOA	19.70	21.65	9.90%
ETRANZACT	17.70	19.45	9.89%
NEIMETH	13.40	14.70	9.70%
ZICHIS	2.18	2.39	9.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	2.34	2.12	-9.40%
INTENEGINS	3.30	3.10	-6.06%
INTBREW	15.00	14.10	-6.00%
NEM	33.90	32.00	-5.60%
WAPCO	158.00	150.00	-5.06%
NASCON	116.00	110.20	-5.00%
HMCALL	4.21	4.00	-4.99%
LIVESTOCK	7.30	7.00	-4.11%
ETERNA	32.30	31.00	-4.02%
ACCESSCORP	22.95	22.05	-3.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	54,275,344	7.14%
DEAPCAP	Financial services	51,157,778	6.73%
TANTALIZER	Consumer goods	41,864,691	5.51%
OMATEK	ICT	33,521,893	4.41%
JAPAULGOLD	Oil & Gas	31,497,426	4.14%
NSLTECH	Services	25,597,590	3.37%
ZENITHBANK	Banking	23,404,922	3.08%
CHAMS	ICT	20,632,121	2.71%
CHAMPION	Consumer goods	19,163,894	2.52%
CWG	ICT	17,569,194	2.31%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	2,782,508,447.40	13.28%
STANBIC	1,701,919,780.10	8.12%
ZENITHBANK	1,671,416,362.30	7.98%
UACN	1,440,661,258.40	6.88%
ACCESSCORP	1,225,218,776.85	5.85%
GTCO	922,736,469.80	4.41%
WAPCO	859,232,613.90	4.10%
NAHCO	714,061,738.60	3.41%
FIRSTHOLDCO	696,249,761.80	3.32%
SEPLAT	480,750,390.60	2.30%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	⬇️ -0.52%	NGX-30	⬇️	-0.62%	⬆️	5.45%	
Week-on-Week	⬇️ -0.40%	Banking	⬇️	-0.95%	⬆️	7.33%	
Month-to-Date	⬆️ 6.29%	Consumer Goods	⬇️	-1.31%	⬆️	2.82%	
Quarter-to-Date	⬆️ 6.29%	Industrial Goods	⬇️	-0.71%	⬆️	4.78%	
Year-to-Date	⬆️ 6.29%	Insurance	⬇️	-1.35%	⬆️	11.33%	
52-Weeks High	166,771.95	Oil & Gas	⬇️	-0.15%	⬆️	13.72%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1420.69	1419.35	⬆️	0.09%	⬆️	1.73%	1-Month
Exchange Rate - Parallel (₦/\$)	1480.00	1475.00	⬆️	0.34%	⬇️	-0.34%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	➡️	0.00%	➡️	0.00%	6-Month
Crude Oil Price (\$/Barrel)	64.13	64.65	⬇️	-0.80%	⬆️	4.07%	9-Month
Foreign Reserve (\$Bn)	45.97	45.95	⬆️	0.05%	⬆️	1.03%	12-Month
Inflation Rate	15.15%	15.15%	➡️	0.00%	⬆️	0.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2025

-NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com