

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 21, 2026

Local Bourse Edges Slightly Higher as Index Gains 0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,267.60	166,256.82	0.01%
Total Market Cap.	₦ Trillion	106.44	106.44	0.01%
Total Volume Traded	Million	822.74	795.46	3.43%
Total Value Traded	₦ Million	24,931.01	19,975.72	24.81%
Deals		43,548	45,410	-4.10%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.01% marginal gain. The upward performance resulted from continued bargain hunting in some medium and large cap stocks, as evidenced by significant price appreciation in IKEJAHOTEL, MAYBAKER, NCR, JBERGER, FIDSON, among others, across major market sectors. Consequently, the market index (All-Share Index) added 10.78 basis points in today's trading session, reflecting a 0.01% increase to close at 166,267.60 while Market Capitalization also gained ₦6.88 billion, representing a growth of 0.01%, settling at ₦106.44 trillion.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +3.43% and +24.81% respectively. Approximately 822.74 million units valued at ₦24,931.01 million were transacted across 43,548 deals. As regards volume, ZICHIS generated 8.50% to emerge the most traded, followed by NSLTECH (6.73%), ACCESSCORP (4.92%), ZENITHBANK (4.68%), and TANTALIZER with 4.06%. On value traded, STANBIC generated 11.26% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, MCNICHOLS, NCR, RTBRISCOE, led by generating +10.00% each, then trailed by JAIZBANK (+9.99%), MAYBAKER (+9.95%), CWG (+9.90%), OMATEK (+9.86%), LIVINGTRUST (+9.84%), and forty-five others. A total of twenty-three (23) stocks depreciated. With a price depreciation of -9.31%, CHAMPION topped the worst performers' chart, followed by NSLTECH (-6.78%), WAPIC (-6.69%), ETI (-6.00%), MANSARD (-5.63%), and ELLAHLAKES (-5.45%). Hence, the market breadth closed on a positive note as there were 53 gainers and 23 losers.

Lastly, the market sectoral performance was negative today as three out of the five major market sectors declined. The Insurance sector declined by -1.01%, followed by the Oil & Gas sector (-0.94%), and the Banking sector (-0.27%). The Industrial goods sector and the Consumer goods sector appreciated by +0.09% and +0.03% respectively.

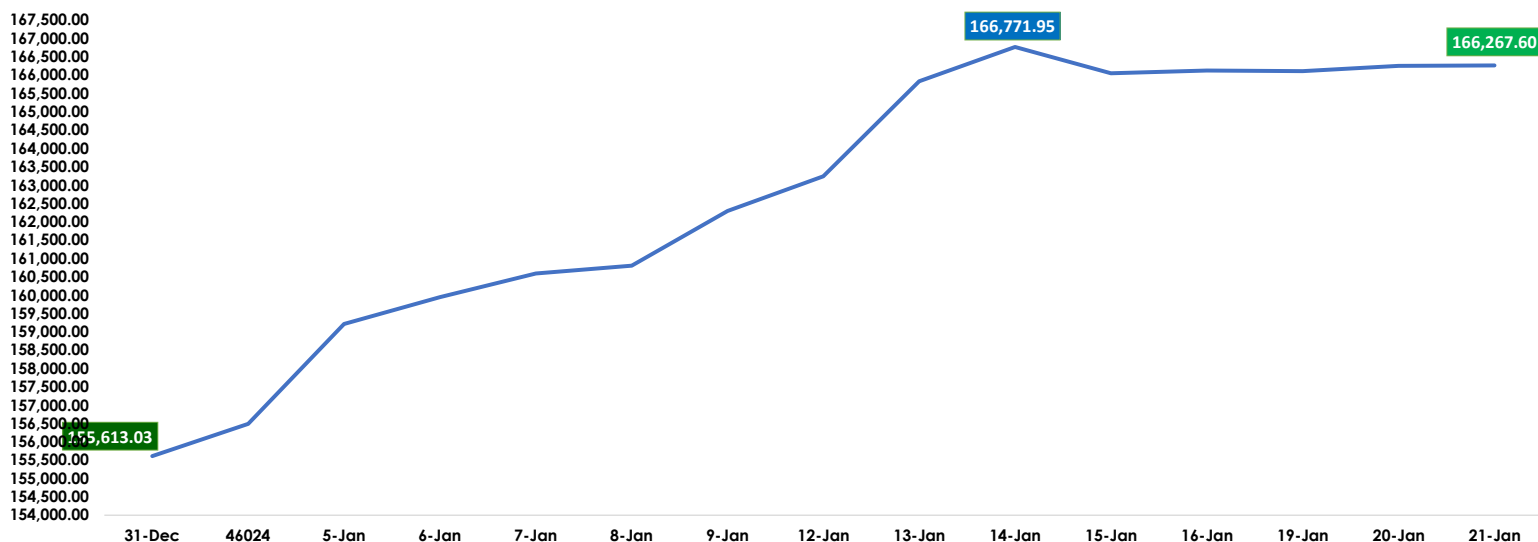
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	6.30	6.93	10.00%
NCR	155.50	171.05	10.00%
RTBRISCOE	4.50	4.95	10.00%
JAIZBANK	7.21	7.93	9.99%
MAYBAKER	39.70	43.65	9.95%
CWG	19.70	21.65	9.90%
OMATEK	2.13	2.34	9.86%
LIVINGTRUST	4.88	5.36	9.84%
NEIMETH	12.20	13.40	9.84%
DEAPCAP	5.39	5.92	9.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	20.95	19.00	-9.31%
NSLTECH	1.18	1.10	-6.78%
WAPIC	3.59	3.35	-6.69%
ETI	50.00	47.00	-6.00%
MANSARD	16.00	15.10	-5.63%
ELLAHLAKES	16.50	15.60	-5.45%
CADBURY	66.00	63.60	-3.64%
JAPPAULGOLD	2.59	2.50	-3.47%
PRESTIGE	1.86	1.80	-3.23%
UNIVINSURE	1.24	1.20	-3.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZICHIS	Agriculture	69,224,000	8.50%
NSLTECH	Services	54,796,860	6.73%
ACCESSCORP	Banking	40,111,135	4.92%
ZENITHBANK	Banking	38,111,195	4.68%
TANTALIZER	Consumer goods	33,063,468	4.06%
NB	Consumer goods	30,599,518	3.76%
CHAMS	ICT	25,770,748	3.16%
STANBIC	Financial services	25,767,412	3.16%
GTCO	Banking	22,881,535	2.81%
ROYALEX	Financial services	22,811,275	2.80%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
STANBIC	2,782,318,584.65	11.26%
ZENITHBANK	2,742,042,402.60	11.10%
NB	2,444,380,593.90	9.90%
GTCO	2,166,597,887.80	8.77%
ARADEL	1,436,381,676.90	5.81%
SEPLAT	948,708,468.50	3.84%
ACCESSCORP	917,761,856.15	3.72%
CUSTODIAN	804,269,182.25	3.26%
GEREGU	795,438,765.00	3.22%
MTNN	676,894,913.40	2.74%

# NGX-ASI Performance (YTD)



Wednesday, January 21, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.01%	NGX-30	↓	-0.09%	↑	6.10%	
Week-on-Week	↓	-0.30%	Banking	↓	-0.27%	↑	8.37%	
Month-to-Date	↑	6.85%	Consumer Goods	↑	0.03%	↑	4.18%	
Quarter-to-Date	↑	6.85%	Industrial Goods	↑	0.09%	↑	5.53%	
Year-to-Date	↑	6.85%	Insurance	↓	-1.01%	↑	12.85%	
52-Weeks High		166,771.95	Oil & Gas	↓	-0.94%	↑	13.89%	
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1419.35	1420.28	↓	-0.07% ↑	1.82%	16.57%	↓ -0.04%
Exchange Rate - Parallel (₺/\$)	1475.00	1475.00	→	0.00% →	0.00%	16.87%	↑ 0.11%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00% →	0.00%	17.79%	↓ -0.08%
Crude Oil Price (\$/Barrel)	64.65	64.41	↑	0.37% ↑	4.92%	19.39%	↑ 0.02%
Foreign Reserve (\$'Bn)	45.95	45.90	↑	0.11% ↑	0.98%	21.06%	↓ -0.01%
Inflation Rate	15.15%	15.15%	→	0.00% ↑	0.70%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2025  
 -NTB True Yield have a day's lag

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