

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 20, 2026

Equity Market Reverses Loss as Index Rises by 0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,256.82	166,112.50	0.09%
Total Market Cap.	₦ Trillion	106.44	106.34	0.09%
Total Volume Traded	Million	795.46	629.60	26.34%
Total Value Traded	₦'Million	19,975.72	14,753.76	35.39%
Deals		45,410	57,858	-21.51%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.09% gain. The uptick which offset the losses from the previous trading session was triggered by fresh bargain hunting in some medium and large cap stocks, across major market sectors. The performance was largely boosted by the Insurance sector and the Oil & Gas sector which recorded 2.80% and 2.40% gains respectively. Consequently, the market index (All-Share Index) added 144.32 basis points in today's trading session, reflecting a 0.09% increase to close at 166,256.82 while Market Capitalization also gained ₦93.49 billion, representing a growth of 0.09%, settling at ₦106.44 trillion.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +26.34% and +35.39% respectively. Approximately 795.46 million units valued at ₦19,975.72 million were transacted across 45,410 deals. As regards volume, TANTALIZERS generated 12.01% to emerge the most traded, followed by NSLTECH (10.24%), ZENITHBANK (6.78%), GTCO (5.39%), and ACCESSCORP with 4.17%. On value traded, GTCO generated 19.13% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NPFMCRFBK, DEAPCAP, REDSTAREX, led by generating +10.00% each, then trailed by NCR (+9.97%), MORISON (+9.97%), HMCALL (+9.92%), LIVINGTRUST (+9.91%), NEIMETH (+9.91%), and thirty-one others. A total of twenty-five (25) stocks depreciated. With a price depreciation of -9.95%, ALEX topped the worst performers' chart, followed by JAIZBANK (-9.88%), FTNCOCOA (-8.44%), UPDC (-8.06%), CAVERTON (-5.59%), and AUSTINLAZ (-5.41%). Hence, the market breadth closed on a positive note as there were 39 gainers and 25 losers.

Lastly, the market sectoral performance was positive today as three out of the five major market sectors appreciated. The Insurance sector led by an increase of +2.80%, followed by the Oil & Gas sector (+2.40%), and the Consumer goods sector (+0.03%). The Banking sector declined by -0.69% while the Industrial goods sector remained unchanged (0.00%).

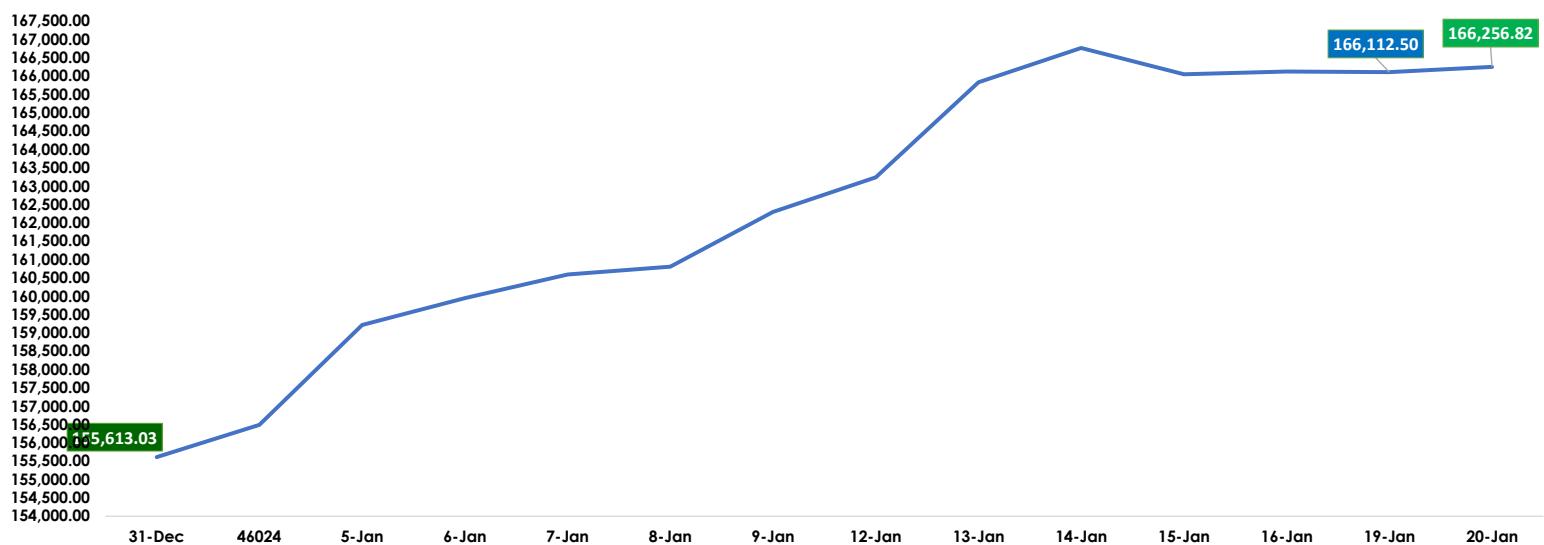
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRFBK	4.30	4.73	10.00%
DEAPCAP	4.90	5.39	10.00%
REDSTAREX	14.50	15.95	10.00%
NCR	141.40	155.50	9.97%
MORISON	6.22	6.84	9.97%
HMCALL	3.83	4.21	9.92%
LIVINGTRUST	4.44	4.88	9.91%
NEIMETH	11.10	12.20	9.91%
TRIPPLEG	5.86	6.44	9.90%
TANTALIZER	3.16	3.47	9.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	19.10	17.20	-9.95%
JAIZBANK	8.00	7.21	-9.88%
FTNCOCOA	7.70	7.05	-8.44%
UPDC	6.20	5.70	-8.06%
CAVERTON	8.05	7.60	-5.59%
AUSTINLAZ	3.70	3.50	-5.41%
ETRANZACT	17.90	17.10	-4.47%
JAPAULGOLD	2.69	2.59	-3.72%
TRANSCORP	49.75	48.20	-3.12%
ELLAHLAKES	16.95	16.50	-2.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Consumer goods	86,961,443	12.01%
NSLTECH	Services	74,154,097	10.24%
ZENITHBANK	Banking	49,101,768	6.78%
GTCO	Banking	39,053,613	5.39%
ACCESSCORP	Banking	30,217,005	4.17%
JAIZBANK	Banking	24,935,574	3.44%
LASACO	Financial services	20,236,512	2.80%
VERITASKAP	Financial services	17,951,433	2.48%
MCNICHOLS	Consumer goods	15,649,783	2.16%
NEIMETH	Healthcare	15,641,186	2.16%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,791,260,797.25	19.13%
ZENITHBANK	3,534,651,406.05	17.84%
ARADEL	2,798,542,882.30	14.12%
MTNN	964,596,619.80	4.87%
ACCESSCORP	692,047,458.40	3.49%
UBA	443,252,843.75	2.24%
FIRSTHOLDCO	351,414,597.65	1.77%
PRESKO	337,004,347.70	1.70%
TRANSCORP	313,371,100.75	1.58%
TANTALIZER	300,924,400.90	1.52%

NGX-ASI Performance (YTD)



Tuesday, January 20, 2026

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.09%	NGX-30	↓	0.00%	↑	6.20%	
Week-on-Week	0.25%	Banking	↓	-0.69%	↑	8.66%	
Month-to-Date	6.84%	Consumer Goods	↑	0.03%	↑	4.15%	
Quarter-to-Date	6.84%	Industrial Goods	⇒	0.00%	↑	5.44%	
Year-to-Date	6.84%	Insurance	↑	2.80%	↑	14.01%	
52-Weeks High	166,771.95	Oil & Gas	↑	2.40%	↑	14.96%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1420.28	1417.95	↑	0.16%	↑	1.76%	1-Month
Exchange Rate - Parallel (₦/\$)	1475.00	1480.00	↓	-0.34%	⇒	0.00%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	⇒	0.00%	⇒	0.00%	6-Month
Crude Oil Price (\$/Barrel)	64.41	63.79	↑	0.97%	↑	4.53%	9-Month
Foreign Reserve (\$Bn)	45.90	45.86	↑	0.09%	↑	0.88%	12-Month
Inflation Rate	15.15%	15.15%	⇒	0.00%	↑	0.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2025

-NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com