

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 19, 2026

Equity Market Opens Week with a Marginal Loss as NGX-ASI Sheds 0.03%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,112.50	166,154.55	↓ -0.03%
Total Market Cap.	₦ Trillion	106.34	106.35	↓ -0.01%
Total Volume Traded	Million	629.60	539.88	↑ 16.62%
Total Value Traded	₦ Million	14,753.76	16,716.75	↓ -11.74%
Deals		57,858	48,023	↑ 20.48%

The Nigeria equity market opened the new trading week cautiously, as key performance indicators showed mixed outcomes. The NGX-ASI declined slightly by -0.03%, while the Market Capitalization recorded a marginal loss of -0.01%. The slight downturn, despite a positive market breadth, reflected profit-taking in some mid-cap and blue-chip stocks across major market sectors, as demonstrated by significant price decline in IKEJAHOTEL, NB, IMG, ETRANZACT, GTCO, among others. Specifically, the market index (All-Share Index) fell by -42.05 basis points in today's trading session, indicating a -0.03% decline to close at 166,112.50, while Market Capitalization fell by ₦10.90 billion, representing a decline of -0.01%, settling at ₦106.34 trillion.

However, the Total Volume of trades increased by +16.62% while the Total Value traded, on the other hand, declined by -11.74%. Approximately 629.60 million units valued at ₦14,753.76 million were transacted across 57,858 deals. As regards volume, NSLTECH generated 13.29% to emerge the most traded, followed by ACCESSCORP (8.44%), JAIZBANK (6.34%), TANTALIZER (5.46%), and FIDELITY with 3.78%. On value traded, ZENITHBANK generated 10.69% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CHAMPION, LEARNAFRICA, NCR, led by generating +10.00% each, then trailed by TRIPPLEG (+9.94%), NEIMETH (+9.90%), MORISON (+9.89%), JBERGER (+9.88%), DEAPCAP (+9.87%), and thirty-five others. A total of twenty-four (24) stocks depreciated. With a price depreciation of -9.95%, IMG topped the worst performers' chart, followed by HMCALL (-9.88%), LIVINGTRUST (-9.57%), IKEJAHOTEL (-7.28%), UNIONDICON (-5.26%), and NB (-4.01%). Hence, the market breadth closed on a positive note as there were 43 gainers and 24 losers.

Lastly, the market sectoral performance was negative today as three out of the five major market sectors declined. The Consumer goods sector declined by -0.47%, followed by the Insurance sector (-0.06%), and the Industrial goods sector (-0.003%). The Banking sector and the Oil & Gas sector appreciated by +0.28% and +0.06% respectively.

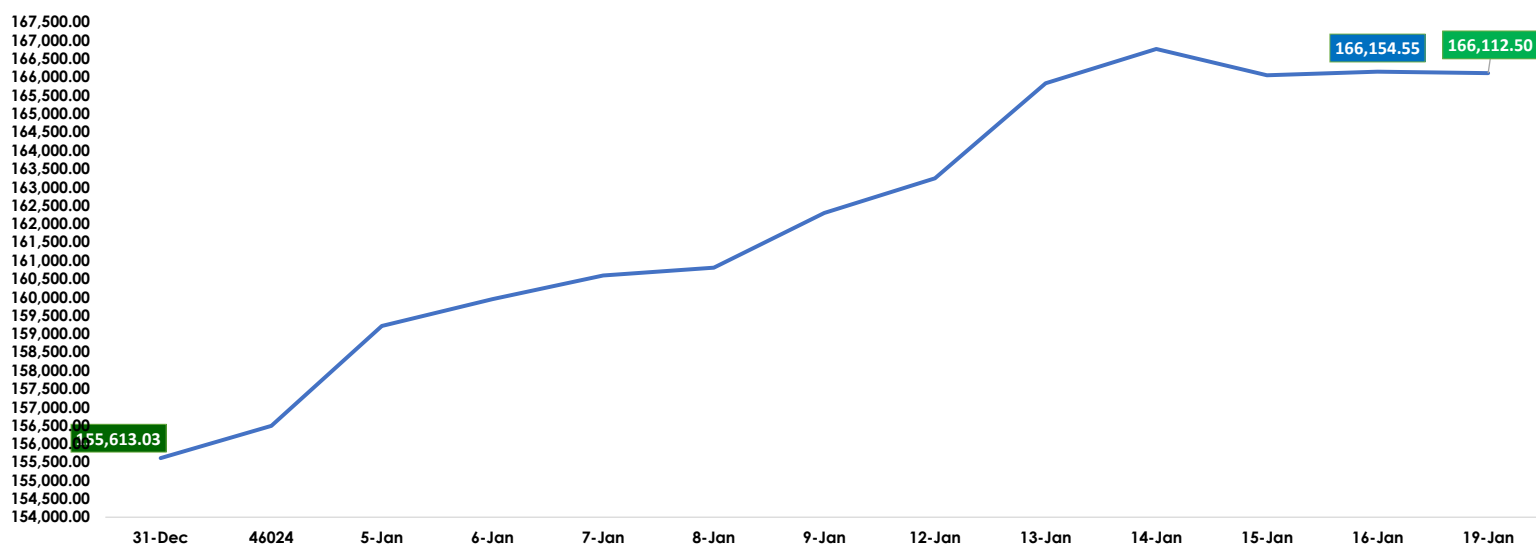
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	17.50	19.25	10.00%
LEARNAFRCA	6.50	7.15	10.00%
NCR	128.55	141.40	10.00%
TRIPPLEG	5.33	5.86	9.94%
NEIMETH	10.10	11.10	9.90%
MORISON	5.66	6.22	9.89%
JBERGER	152.90	168.00	9.88%
DEAPCAP	4.46	4.90	9.87%
REDSTAREX	13.20	14.50	9.85%
SCOA	14.90	16.35	9.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	38.70	34.85	-9.95%
HMCALL	4.25	3.83	-9.88%
LIVINGTRUST	4.91	4.44	-9.57%
IKEJAHOTEL	35.05	32.50	-7.28%
UNIONDICON	9.50	9.00	-5.26%
NB	83.50	80.15	-4.01%
CUTIX	3.80	3.65	-3.95%
GUINEAINS	1.34	1.30	-2.99%
SUNUASSUR	4.77	4.64	-2.73%
ETRAZACT	18.35	17.90	-2.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
NSLTECH	Services	83,307,189	13.29%
ACCESSCORP	Banking	52,879,183	8.44%
JAIZBANK	Banking	39,730,466	6.34%
TANTALIZER	Consumer goods	34,242,353	5.46%
FIDELITYBK	Banking	23,692,962	3.78%
CHAMS	ICT	23,253,324	3.71%
ZENITHBANK	Banking	22,281,150	3.55%
REGALINS	Insurance	17,424,879	2.78%
UBA	Banking	15,387,931	2.45%
CHAMPION	Consumer goods	14,251,686	2.27%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,569,424,708.40	10.69%
ARADEL	1,516,771,811.10	10.33%
ACCESSCORP	1,214,043,693.85	8.27%
GTCO	1,209,708,702.15	8.24%
UBA	697,228,567.00	4.75%
MTNN	639,960,413.10	4.36%
FIDELITYBK	473,450,355.90	3.23%
FIRSTHOLDCO	468,531,207.45	3.19%
WAPCO	464,005,785.20	3.16%
DANGCEM	411,006,293.40	2.80%

NGX-ASI Performance (YTD)



Monday, January 19, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.03%	NGX-30	↓	-0.06%	↑	6.20%	
Week-on-Week	↑	1.76%	Banking	↑	0.28%	↑	9.41%	
Month-to-Date	↑	6.75%	Consumer Goods	↓	-0.47%	↑	4.12%	
Quarter-to-Date	↑	6.75%	Industrial Goods	↓	0.00%	↑	5.44%	
Year-to-Date	↑	6.75%	Insurance	↓	-0.06%	↑	10.91%	
52-Weeks High		166,771.95	Oil & Gas	↑	0.06%	↑	12.27%	
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1417.95	1419.28	↓	-0.09%	1.92%	16.71%	↓ -1.00%
Exchange Rate - Parallel (₺/\$)	1480.00	1480.00	→	0.00%	-0.34%	16.73%	↑ 0.19%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.59%	↓ -0.05%
Crude Oil Price (\$/Barrel)	63.79	64.39	↓	-0.93%	3.52%	19.10%	↓ -0.34%
Foreign Reserve (\$'Bn)	45.86	45.82	↑	0.08%	0.79%	21.24%	↓ -0.24%
Inflation Rate	15.15%	15.15%	→	0.00%	0.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2025
 -NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com