

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 16, 2026

Investors' Wealth Grows by ₦2.6 trillion W/W as Headline Inflation Moderates to 15.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,154.55	166,057.29 	0.06%
Total Market Cap.	₦'Trillion	106.35	106.32 	0.03%
Total Volume Traded	Million	539.88	1,034.71 	-47.82%
Total Value Traded	₦'Million	16,716.75	31,590.30 	-47.08%
Deals		48,023	51,227 	-6.25%

The Nigerian equity market closed the week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.06%, while the Market Capitalization recorded a gain of +0.03%. The slight rebound was largely driven by bargain hunting in some recently moderated mid-cap and blue-chip stocks, across major market sectors. Consequently, the market index (All-Share Index) added 97.26 basis points in today's trading session, reflecting a 0.06% increase to close at 166,154.55 while Market Capitalization also gained ₦30.44 billion, representing a growth of 0.03%, settling at ₦106.35 trillion. Therefore, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +2.38%, while investors' wealth also increased by approximately ₦2.6 trillion.

However, the Total Volume of trades and the Total Value traded declined by -47.82% and -47.08% respectively. Approximately 539.88 million units valued at ₦16,716.75 million were transacted across 48,023 deals. As regards volume, ZENITHBANK generated 10.14% to emerge the most traded, followed by JAIZBANK (7.71%), NSLTECH (7.01%), ACCESSCORP (5.67%), and LASACO with 5.06%. On value traded, ZENITHBANK generated 22.75% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, REDSTAREX led by generating +10.00%, then trailed by NCR (+9.97%), SCOA (+9.96%), OMATEK (+9.94%), DEAPCAP (+9.85%), NEIMETH (+9.78%), and thirty-six others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -8.81%, MCNICHOLS topped the worst performers' chart, followed by LEGENDINT (-7.56%), CORNERST (-6.48%), CILEASING (-6.29%), AUSTINLAZ (-5.78%), and UPDC (-4.62%). Hence, the market breadth closed on a positive note as there were 42 gainers and 26 losers.

Lastly, the market sectoral performance was positive today as three out of the five major market sectors appreciated. The Insurance sector led by an increase of +0.41%, followed by the Banking sector (+0.38%), and the Consumer goods sector (+0.14%). The Industrial goods sector and the Oil & Gas sector declined by -0.26% and -0.14% respectively.

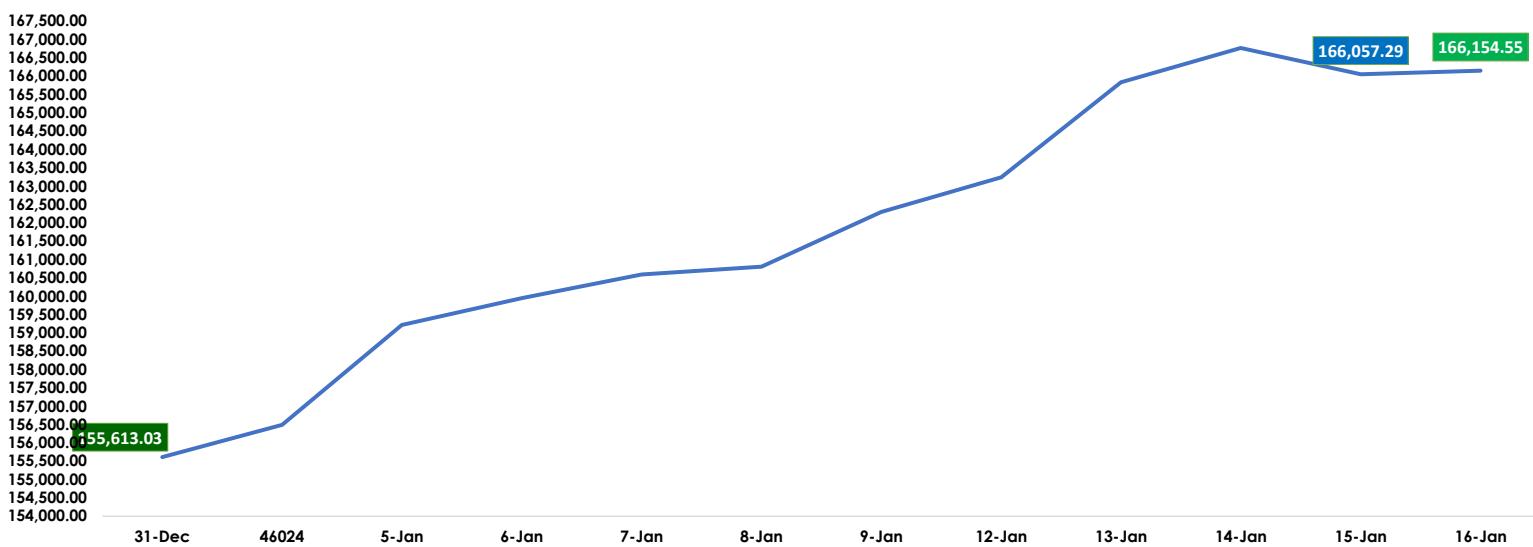
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	12.00	13.20	10.00%
NCR	116.90	128.55	9.97%
SCOA	13.55	14.90	9.96%
OMATEK	1.61	1.77	9.94%
DEAPCAP	4.06	4.46	9.85%
NEIMETH	9.20	10.10	9.78%
CHAMPION	16.00	17.50	9.38%
LEARNAFRICA	5.95	6.50	9.24%
UNIONDICON	8.70	9.50	9.20%
NSLTECH	0.99	1.08	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	6.58	6.00	-8.81%
LEGENDINT	5.95	5.50	-7.56%
CORNERST	6.79	6.35	-6.48%
CILEASING	8.75	8.20	-6.29%
AUSTINLAZ	3.98	3.75	-5.78%
UPDC	6.50	6.20	-4.62%
FIDSON	73.10	70.00	-4.24%
CAVERTON	7.65	7.35	-3.92%
ELLAHLAKES	17.00	16.50	-2.94%
SUNUASSUR	4.90	4.77	-2.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	54,545,539	10.14%
JAIZBANK	Banking	41,489,429	7.71%
NSLTECH	Services	37,732,892	7.01%
ACCESSCORP	Banking	30,524,728	5.67%
LASACO	Financial services	27,232,333	5.06%
TANTALIZER	Services	16,287,369	3.03%
DEAPCAP	Financial services	16,024,456	2.98%
GTCO	Banking	15,547,746	2.89%
WEMABANK	Banking	13,756,014	2.56%
CHAMPION	Consumer goods	13,417,590	2.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,790,611,166.25	22.75%
GTCO	1,538,495,269.05	9.23%
OKOMUOIL	1,532,071,750.20	9.19%
ARADEL	1,052,097,225.70	6.31%
MTNN	726,989,267.90	4.36%
ACCESSCORP	699,193,459.90	4.20%
PRESCO	479,883,613.10	2.88%
DANGCEM	378,678,302.00	2.27%
JAIZBANK	359,361,564.80	2.16%
FIRSTHOLDCO	344,890,850.60	2.07%

NGX-ASI Performance (YTD)



Friday, January 16, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.06%	NGX-30	↑	0.04%	↑	6.27%	
Week-on-Week	2.38%	Banking	↑	0.38%	↑	9.11%	
Month-to-Date	6.77%	Consumer Goods	↑	0.14%	↑	4.61%	
Quarter-to-Date	6.77%	Industrial Goods	↓	-0.26%	↑	5.45%	
Year-to-Date	6.77%	Insurance	↑	0.41%	↑	10.98%	
52-Weeks High	166,771.95	Oil & Gas	↓	-0.14%	↑	12.20%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1419.28	1420.04	↓	-0.05%	↑	1.83%	1-Month
Exchange Rate - Parallel (₦/\$)	1480.00	1485.00	↓	-0.34%	↓	-0.34%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month
Crude Oil Price (\$/Barrel)	64.39	63.84	↑	0.86%	↑	4.50%	9-Month
Foreign Reserve (\$Bn)	45.82	45.78	↑	0.09%	↑	0.70%	12-Month
Inflation Rate	15.15%	14.45%	↓	-0.70%	↑	0.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2023

-NTB True Yield have a day's lag

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