

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 15, 2026

Equity Market Pulls Back Amid Profit-Taking as NGX-ASI Falls by -0.43%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 166,057.29 | 166,771.95 | ↓ -0.43% |
| Total Market Cap. | ₦ Trillion | 106.32 | 106.78 | ↓ -0.43% |
| Total Volume Traded | Million | 1,034.71 | 761.94 | ↑ 35.80% |
| Total Value Traded | ₦ Million | 31,590.30 | 29,850.31 | ↑ 5.83% |
| Deals | | 51,227 | 55,751 | ↓ -8.11% |

The Nigeria Equity market closed today's trading session in negative territory, halting the four-week rally, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.43%. The market retreat was primarily driven by profit-taking activities as investors locked in their gains from some recently appreciated medium and large cap stocks, across major market sectors. Specifically, the market index (All-Share Index) fell by -714.66 basis points in today's trading session, indicating a -0.43% decline to close at 166,057.29, while Market Capitalization fell by ₦457.58 billion, representing a decline of -0.43%, settling at ₦106.32 trillion.

Conversely, market activities were up today as the Total Volume of trades and the Total Value traded increased by +35.80% and +5.83% respectively. Approximately 1,034.71 million units valued at ₦31,590.30 million were transacted across 51,227 deals. As regards volume, SOVRENINS generated 23.95% to emerge the most traded, followed by ACCESSCORP (7.66%), ZENITHBANK (7.08%), JAIZBANK (5.25%), and LASACO with 5.22%. On value traded, ZENITHBANK generated 16.05% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NESTLE led by generating +10.00%, then trailed by NCR (+9.97%), JAIZBANK (+9.92%), MORISON (+9.90%), MECURE (+9.84%), PRESTIGE (+9.82%), and twenty-nine others. A total of forty-one (41) stocks depreciated. With a price depreciation of -9.99%, MCNICHOLS topped the worst performers' chart, followed by CAVERTON (-9.47%), IKEJAHOTEL (-9.43%), FTNCOCOA (-9.38%), NEIMETH (-8.91%), and EUNISELL (-7.79%). Hence, the market breadth closed on a negative note as there were 35 gainers and 41 losers.

Lastly, the market sectoral performance was positive today as three out of the five major market sectors appreciated. The Banking sector led by an increase of +0.78%, followed by the Consumer goods sector (+0.33%), and the Industrial goods sector (+0.01%). The Oil & Gas sector and the Insurance sector declined by -2.21% and -0.24% respectively.

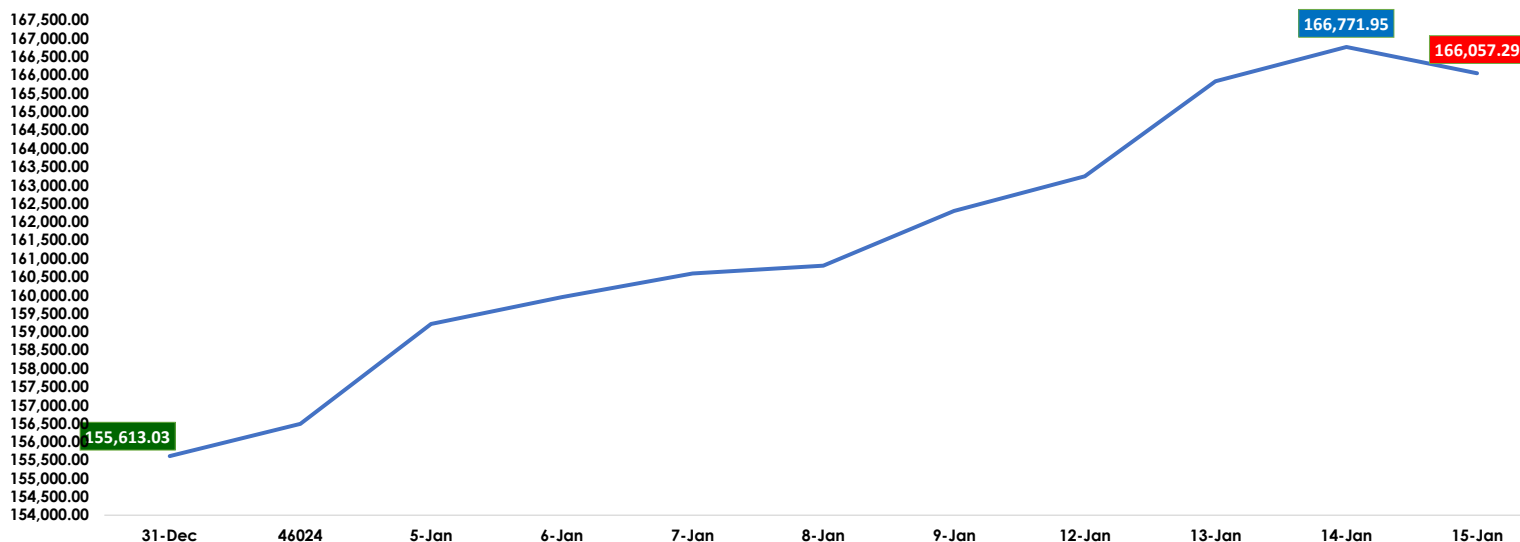
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| NESTLE | 1958.00 | 2153.80 | 10.00% |
| NCR | 106.30 | 116.90 | 9.97% |
| JAIZBANK | 7.46 | 8.20 | 9.92% |
| MORISON | 5.15 | 5.66 | 9.90% |
| MECURE | 88.95 | 97.70 | 9.84% |
| PRESTIGE | 1.63 | 1.79 | 9.82% |
| SCOA | 12.35 | 13.55 | 9.72% |
| TRIPPLEG | 4.86 | 5.33 | 9.67% |
| LIVINGTRUST | 4.49 | 4.92 | 9.58% |
| OMATEK | 1.47 | 1.61 | 9.52% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| MCNICHOLS | 7.31 | 6.58 | -9.99% |
| CAVERTON | 8.45 | 7.65 | -9.47% |
| IKEJAHOTEL | 38.70 | 35.05 | -9.43% |
| FTNCOCOA | 7.78 | 7.05 | -9.38% |
| NEIMETH | 10.10 | 9.20 | -8.91% |
| EUNISELL | 160.50 | 148.00 | -7.79% |
| ETRAZACT | 19.95 | 18.50 | -7.27% |
| CHAMPION | 17.10 | 16.00 | -6.43% |
| ETERNA | 34.20 | 32.00 | -6.43% |
| ARADEL | 792.60 | 752.10 | -5.11% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| SOVRENINS | Insurance | 245,182,862 | 23.95% |
| ACCESSCORP | Banking | 78,410,509 | 7.66% |
| ZENITHBANK | Banking | 72,434,019 | 7.08% |
| JAIZBANK | Banking | 53,729,415 | 5.25% |
| LASACO | Financial services | 53,408,942 | 5.22% |
| DEAPCAP | Financial services | 47,722,433 | 4.66% |
| TANTALIZER | Services | 23,428,146 | 2.29% |
| FIRSTHOLDCO | Banking | 23,036,888 | 2.25% |
| LINKASSURE | Financial services | 22,801,947 | 2.23% |
| GTCO | Banking | 20,655,905 | 2.02% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| ZENITHBANK | 5,028,705,880.25 | 16.05% |
| GEREGU | 4,113,222,612.40 | 13.12% |
| NESTLE | 2,327,976,759.00 | 7.43% |
| GTCO | 2,045,530,335.15 | 6.53% |
| ACCESSCORP | 1,800,666,590.10 | 5.75% |
| ARADEL | 1,761,495,707.00 | 5.62% |
| MTNN | 1,357,401,977.60 | 4.33% |
| FIRSTHOLDCO | 1,190,973,042.55 | 3.80% |
| UBA | 827,217,904.15 | 2.64% |
| SOVRENINS | 798,450,959.20 | 2.55% |

NGX-ASI Performance (YTD)



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| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|---|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↓ | -0.43% | NGX-30 | ↓ | -0.45% | ↑ | 6.23% | |
| Week-on-Week | ↑ | 3.27% | Banking | ↑ | 0.78% | ↑ | 8.69% | |
| Month-to-Date | ↑ | 6.71% | Consumer Goods | ↑ | 0.33% | ↑ | 4.46% | |
| Quarter-to-Date | ↑ | 6.71% | Industrial Goods | ↑ | 0.01% | ↑ | 5.72% | |
| Year-to-Date | ↑ | 6.71% | Insurance | ↓ | -0.24% | ↑ | 10.53% | |
| 52-Weeks High | | 166,771.95 | Oil & Gas | ↓ | -2.21% | ↑ | 12.36% | |
| 52-Weeks Low | | 102,095.95 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₺/\$) | 1420.04 | 1419.66 | ↑ | 0.03% | 1.77% | 16.72% | ↑ 0.07% |
| Exchange Rate - Parallel (₺/\$) | 1485.00 | 1485.00 | → | 0.00% | -0.68% | 16.63% | ↓ -0.06% |
| Monetary Policy Rate (MPR) | 27.00% | 27.00% | → | 0.00% | 0.00% | 17.76% | ↓ -0.08% |
| Crude Oil Price (\$/Barrel) | 63.84 | 65.99 | ↓ | -3.26% | 3.60% | 19.26% | ↓ -0.23% |
| Foreign Reserve (\$'Bn) | 45.78 | 45.74 | ↑ | 0.09% | 0.61% | 21.49% | ↓ -0.11% |
| Inflation Rate | 14.45% | 14.45% | → | 0.00% | 0.00% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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