

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 15, 2026

Equity Market Pulls Back Amid Profit-Taking as NGX-ASI Falls by -0.43%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,057.29	166,771.95	↓ -0.43%
Total Market Cap.	₦ Trillion	106.32	106.78	↓ -0.43%
Total Volume Traded	Million	1,034.71	761.94	↑ 35.80%
Total Value Traded	₦'Million	31,590.30	29,850.31	↑ 5.83%
Deals		51,227	55,751	↓ -8.11%

The Nigeria Equity market closed today's trading session in negative territory, halting the four-week rally, as key performance indicators "the NGX-ASI and the Market Capitalization" both decreased by -0.43%. The market retreat was primarily driven by profit-taking activities as investors locked in their gains from some recently appreciated medium and large cap stocks, across major market sectors. Specifically, the market index (All-Share Index) fell by -714.66 basis points in today's trading session, indicating a -0.43% decline to close at 166,057.29, while Market Capitalization fell by ₦457.58 billion, representing a decline of -0.43%, settling at ₦106.32 trillion.

Conversely, market activities were up today as the Total Volume of trades and the Total Value traded increased by +35.80% and +5.83% respectively. Approximately 1,034.71 million units valued at ₦31,590.30 million were transacted across 51,227 deals. As regards volume, SOVRENINS generated 23.95% to emerge the most traded, followed by ACCESSCORP (7.66%), ZENITHBANK (7.08%), JAIZBANK (5.25%), and LASACO with 5.22%. On value traded, ZENITHBANK generated 16.05% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NESTLE led by generating +10.00%, then trailed by NCR (+9.97%), JAIZBANK (+9.92%), MORISON (+9.90%), MECURE (+9.84%), PRESTIGE (+9.82%), and twenty-nine others. A total of forty-one (41) stocks depreciated. With a price depreciation of -9.99%, MCNICHOLS topped the worst performers' chart, followed by CAVERTON (-9.47%), IKEJAHOTEL (-9.43%), FTNCOCOA (-9.38%), NEIMETH (-8.91%), and EUNISELL (-7.79%). Hence, the market breadth closed on a negative note as there were 35 gainers and 41 losers.

Lastly, the market sectoral performance was positive today as three out of the five major market sectors appreciated. The Banking sector led by an increase of +0.78%, followed by the Consumer goods sector (+0.33%), and the Industrial goods sector (+0.01%). The Oil & Gas sector and the Insurance sector declined by -2.21% and -0.24% respectively.

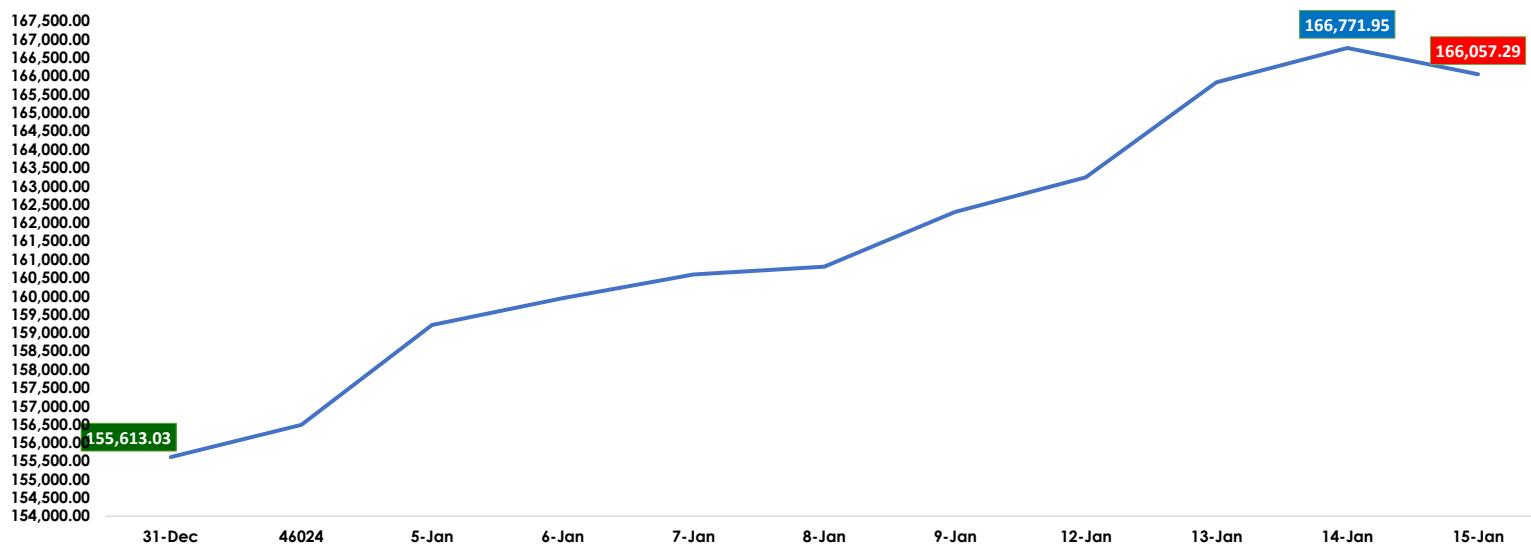
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NESTLE	1958.00	2153.80	10.00%
NCR	106.30	116.90	9.97%
JAIZBANK	7.46	8.20	9.92%
MORISON	5.15	5.66	9.90%
MECURE	88.95	97.70	9.84%
PRESTIGE	1.63	1.79	9.82%
SCOA	12.35	13.55	9.72%
TRIPPLEG	4.86	5.33	9.67%
LIVINGTRUST	4.49	4.92	9.58%
OMATEK	1.47	1.61	9.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	7.31	6.58	-9.99%
CAVERTON	8.45	7.65	-9.47%
IKEJAHOTEL	38.70	35.05	-9.43%
FTNCOCOA	7.78	7.05	-9.38%
NEIMETH	10.10	9.20	-8.91%
EUNISELL	160.50	148.00	-7.79%
ETRANZACT	19.95	18.50	-7.27%
CHAMPION	17.10	16.00	-6.43%
ETERNA	34.20	32.00	-6.43%
ARADEL	792.60	752.10	-5.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
SOVRENINS	Insurance	245,182,862	23.95%
ACCESSCORP	Banking	78,410,509	7.66%
ZENITHBANK	Banking	72,434,019	7.08%
JAIZBANK	Banking	53,729,415	5.25%
LASACO	Financial services	53,408,942	5.22%
DEAPCAP	Financial services	47,722,433	4.66%
TANTALIZER	Services	23,428,146	2.29%
FIRSTHOLDCO	Banking	23,036,888	2.25%
LINKASSURE	Financial services	22,801,947	2.23%
GTCO	Banking	20,655,905	2.02%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	5,028,705,880.25	16.05%
GEREGU	4,113,222,612.40	13.12%
NESTLE	2,327,976,759.00	7.43%
GTCO	2,045,530,335.15	6.53%
ACCESSCORP	1,800,666,590.10	5.75%
ARADEL	1,761,495,707.00	5.62%
MTNN	1,357,401,977.60	4.33%
FIRSTHOLDCO	1,190,973,042.55	3.80%
UBA	827,217,904.15	2.64%
SOVRENINS	798,450,959.20	2.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	⬇️ -0.43%	NGX-30	⬇️	-0.45%	⬆️	6.23%	
Week-on-Week	⬆️ 3.27%	Banking	⬆️	0.78%	⬆️	8.69%	
Month-to-Date	⬆️ 6.71%	Consumer Goods	⬆️	0.33%	⬆️	4.46%	
Quarter-to-Date	⬆️ 6.71%	Industrial Goods	⬆️	0.01%	⬆️	5.72%	
Year-to-Date	⬆️ 6.71%	Insurance	⬇️	-0.24%	⬆️	10.53%	
52-Weeks High	166,771.95	Oil & Gas	⬇️	-2.21%	⬆️	12.36%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1420.04	1419.66	⬆️	0.03%	⬆️	1.77%	1-Month
Exchange Rate - Parallel (₦/\$)	1485.00	1485.00	➡️	0.00%	⬇️	-0.68%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00	➡️	0.00%	➡️	0.00%	6-Month
Crude Oil Price (\$/Barrel)	63.84	65.99	⬇️	-3.26%	⬆️	3.60%	9-Month
Foreign Reserve (\$Bn)	45.78	45.74	⬆️	0.09%	⬆️	0.61%	12-Month
Inflation Rate	14.45%	14.45%	➡️	0.00%	➡️	0.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

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