

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 14, 2026

### Surge in Oil & Gas Sector Pushes Index Higher as Bullish Sentiment Persists

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	166,771.95	165,836.96	0.56%
Total Market Cap.	₦ Trillion	106.78	106.18	0.56%
Total Volume Traded	Million	761.94	1,131.16	-32.64%
Total Value Traded	₦ Million	29,850.31	33,549.98	-11.03%
Deals		55,751	49,216	13.28%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.56% gain. The uptick was fueled by continued bargain hunting as well as sustained buying interest in medium and large cap stocks, across key market sectors. Notable gainers included ARADEL, SEPLAT, CHAMPION, TRANSCORP, NCR, among others. The Oil & Gas sector contributed the largest to the positive performance as it recorded a 6.26% gain. Consequently, the market index (All-Share Index) added 934.99 basis points in today's trading session, reflecting a 0.56% increase to close at 166,771.95 while Market Capitalization also gained ₦598.42 billion, representing a growth of 0.56%, settling at ₦106.78 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -32.64% and -11.03% respectively. Approximately 761.94 million units valued at ₦29,850.31 million were transacted across 55,751 deals. As regards volume, ACCESSCORP generated 7.12% to emerge the most traded, followed by LASACO (5.20%), VERITASKAP (4.37%), TANTALIZER (4.02%), and DEAPCAP with 3.82%. On value traded, ARADEL generated 30.43% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ACADEMY led by generating +10.00%, then trailed by NCR (+9.98%), TRIPPLEG (+9.95%), TANTALIZER (+9.93%), MCNICHOLS (+9.92%), MULTIVERSE (+9.92%), and forty others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -9.79%, MAYBAKER topped the worst performers' chart, followed by WAPIC (-6.76%), LIVESTOCK (-6.67%), PZ (-6.52%), ETERNA (-6.30%), and LASACO (-4.94%). Hence, the market breadth closed on a positive note as there were 46 gainers and 28 losers.

Lastly, the market sectoral performance was positive today as four out of the five major market sectors appreciated. The Oil & Gas sector led by an increase of +6.26%, followed by the Insurance sector (+0.78%), the Banking sector (+0.05%), and the Industrial goods sector (+0.01%). Only the Consumer goods sector declined by -0.20%.

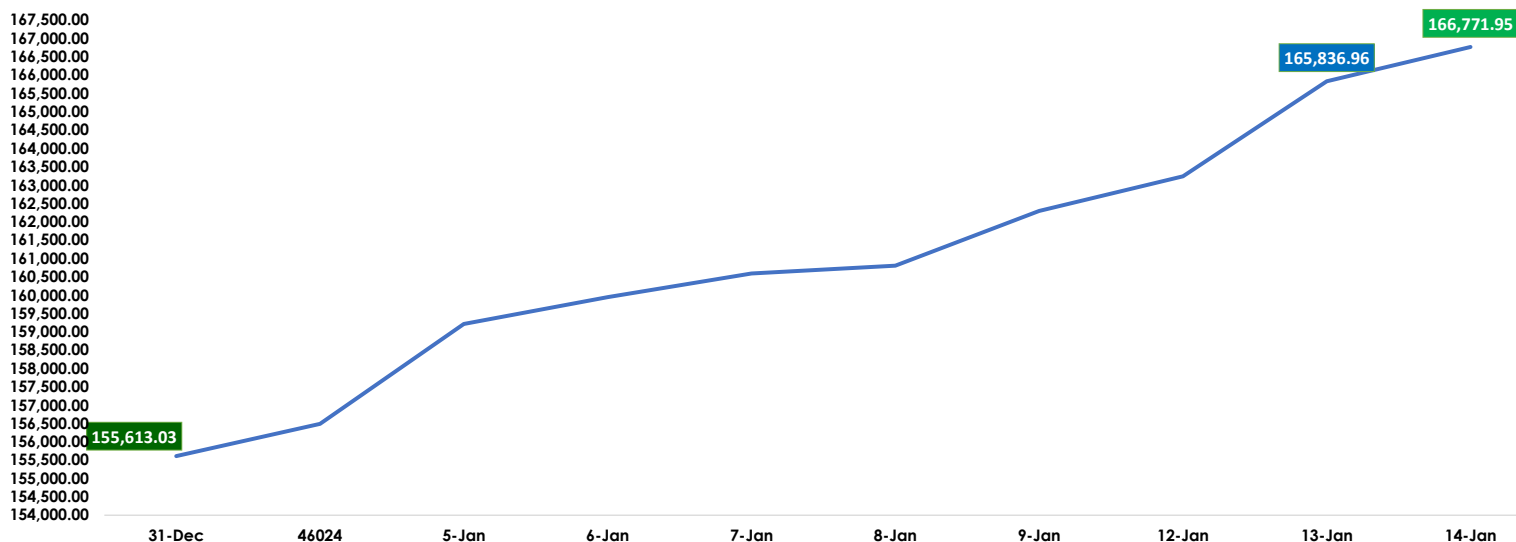
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	7.50	8.25	10.00%
NCR	96.65	106.30	9.98%
TRIPPLEG	4.42	4.86	9.95%
TANTALIZER	2.72	2.99	9.93%
MCNICHOLS	6.65	7.31	9.92%
MULTIVERSE	25.70	28.25	9.92%
DEAPCAP	3.63	3.99	9.92%
ETRANZACT	18.15	19.95	9.92%
JAIZBANK	6.79	7.46	9.87%
MEYER	17.25	18.95	9.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	31.65	28.55	-9.79%
WAPIC	3.55	3.31	-6.76%
LIVESTOCK	7.50	7.00	-6.67%
PZ	58.30	54.50	-6.52%
ETERNA	36.50	34.20	-6.30%
LASACO	2.63	2.50	-4.94%
HMCALL	4.18	4.00	-4.31%
NASCON	120.00	115.00	-4.17%
EUNISELL	166.30	160.50	-3.49%
GUINEAINS	1.30	1.26	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	53,410,527	7.12%
LASACO	Financial services	38,990,724	5.20%
VERITASKAP	Financial services	32,794,509	4.37%
TANTALIZER	Services	30,128,122	4.02%
DEAPCAP	Financial services	28,598,165	3.82%
LINKASSURE	Financial services	28,218,519	3.76%
JAPAULGOLD	Oil & Gas	22,912,722	3.06%
CHAMS	ICT	22,828,439	3.05%
ELLAHLAKES	Agriculture	22,586,358	3.01%
AIICO	Insurance	20,331,772	2.71%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	8,990,965,712.70	30.43%
SEPLAT	4,018,173,476.90	13.60%
MTNN	1,644,368,930.30	5.56%
ZENITHBANK	1,247,683,723.35	4.22%
ACCESSCORP	1,238,180,596.25	4.19%
DANGCEM	935,408,823.40	3.17%
GTCO	804,019,294.55	2.72%
WAPCO	694,943,998.70	2.35%
FIRSTHOLDCO	668,228,376.20	2.26%
UBA	475,591,326.05	1.61%

# NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.56%	NGX-30	↑	0.55%	↑	6.71%	
Week-on-Week	↑	3.85%	Banking	↑	0.05%	↑	7.85%	
Month-to-Date	↑	7.17%	Consumer Goods	↓	-0.20%	↑	4.12%	
Quarter-to-Date	↑	7.17%	Industrial Goods	↑	0.01%	↑	5.71%	
Year-to-Date	↑	7.17%	Insurance	↑	0.78%	↑	10.79%	
52-Weeks High		166,771.95	Oil & Gas	↑	6.26%	↑	14.91%	
52-Weeks Low		102,095.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1419.66	1421.46	↓	-0.13%	1.80%	16.65%	↑ 0.46%
Exchange Rate - Parallel (₺/\$)	1485.00	1480.00	↑	0.34%	-0.68%	16.69%	↑ 0.13%
Monetary Policy Rate (MPR)	27.00%	27.00%	→	0.00%	0.00%	17.84%	↑ 0.04%
Crude Oil Price (\$/Barrel)	65.99	64.95	↑	1.60%	7.09%	19.49%	↑ 0.16%
Foreign Reserve (\$'Bn)	45.74	45.67	↑	0.14%	0.52%	21.60%	↓ -0.18%
Inflation Rate	14.45%	14.45%	→	0.00%	0.00%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2025  
 -NTB True Yield have a day's lag

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