

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 12, 2026

Market Maintains Positive Momentum as New Week Begins with 0.58% Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	163,244.69	162,298.08 	0.58%
Total Market Cap.	₦'Trillion	104.52	103.78 	0.72%
Total Volume Traded	Million	1,149.36	624.08 	84.17%
Total Value Traded	₦'Million	19,233.62	18,523.07 	3.84%
Deals		59,359	43,816 	35.47%

The Nigerian equity market opened the new trading week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.58%, while the Market Capitalization recorded a gain of +0.72%. The early week uptick reflects positive trading mood as market participants displayed fresh buying interest which led to significant price appreciation in some medium and large cap stocks such as WAPCO, FIRSTHOLDCO, NB, ARADEL, and others, across all major market sectors. Consequently, the market index (All-Share Index) added 946.61 basis points in today's trading session, reflecting a 0.58% increase to close at 163,244.69 while Market Capitalization also gained ₦744.99 billion, representing a growth of 0.72%, settling at ₦104.52 trillion.

Likewise, the Total Volume of trades increased by +84.17% while the Total Value traded gained +3.84%. Approximately 1,149.36 million units valued at ₦19,233.62 million were transacted across 59,359 deals. As regards volume, SOVRENINS generated 26.82% to emerge the most traded, followed by FIDELITYBK (13.82%), LINKASSURE (10.36%), MBENEFIT (2.75%), and LASACO with 2.71%. On value traded, FIDELITYBK generated 16.37% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ETRANZACT, REDSTAREX, UPDC, and three others led by generating +10.00% each, then trailed by JAIZBANK (+9.96%), VERITASKAP (+9.94%), NCR (+9.94%), IMG (+9.94%), and thirty-nine others. A total of twenty (20) stocks depreciated. With a price depreciation of -8.51%, CHAMPION topped the worst performers' chart, followed by EUNISELL (-8.01%), IKEJAHOTEL (-8.00%), GUINEAINS (-7.30%), OMATEK (-3.13%), and LASACO (-2.99%). Hence, the market breadth closed on a positive note as there were 49 gainers and 20 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Oil & Gas sector led by an increase of +1.49%, followed by the Insurance sector (+0.88%), the Banking sector (+0.86%), the Industrial goods sector (+0.81%), and the Consumer goods sector (+0.57%).

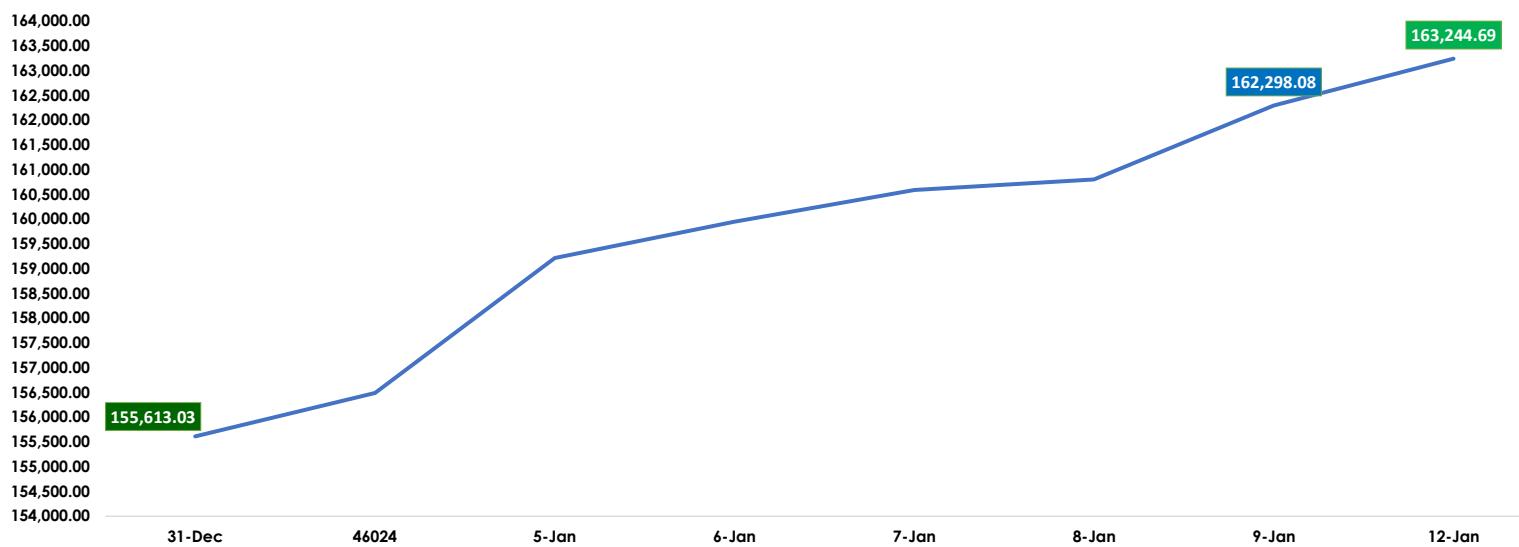
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	15.00	16.50	10.00%
REDSTAREX	10.50	11.55	10.00%
UPDC	5.00	5.50	10.00%
DEAPCAP	3.00	3.30	10.00%
MCNICHOLS	5.50	6.05	10.00%
RTBRISCOE	3.60	3.96	10.00%
JAIZBANK	5.62	6.18	9.96%
VERITASKAP	1.81	1.99	9.94%
NCR	79.95	87.90	9.94%
IMG	35.20	38.70	9.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	16.45	15.05	-8.51%
EUNISELL	169.80	156.20	-8.01%
IKEJAHOTEL	40.00	36.80	-8.00%
GUINEAINS	1.37	1.27	-7.30%
OMATEK	1.28	1.24	-3.13%
LASACO	2.68	2.60	-2.99%
DANGSUGAR	71.00	69.50	-2.11%
LEGENDINT	5.50	5.40	-1.82%
JAPAULGOLD	2.50	2.46	-1.60%
UNIVINSURE	1.30	1.28	-1.54%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
SOVRENINS	Insurance	307,465,999	26.82%
FIDELITYBK	Banking	158,390,617	13.82%
LINKASSURE	Financial services	118,733,275	10.36%
MBENEFIT	Financial services	31,493,181	2.75%
LASACO	Financial services	31,011,852	2.71%
ACCESSCORP	Banking	28,867,789	2.52%
ELLAHLAKES	Agriculture	27,282,904	2.38%
CHAMS	ICT	27,225,725	2.38%
TANTALIZER	Consumer goods	22,572,429	1.97%
DEAPCAP	Financial services	22,000,623	1.92%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	3,138,870,113.80	16.37%
ARADEL	1,431,808,855.20	7.47%
ZENITHBANK	1,146,173,648.90	5.98%
EUNISELL	1,053,383,498.60	5.49%
SOVRENINS	1,001,262,429.11	5.22%
MTNN	890,109,210.10	4.64%
ACCESSCORP	661,883,994.00	3.45%
DANGCEM	626,240,635.10	3.27%
UBA	620,463,937.90	3.24%
GTCO	513,570,002.10	2.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.58%	NGX-30	↑	0.54%	↑	4.47%	
Week-on-Week	2.53%	Banking	↑	0.86%	↑	6.38%	
Month-to-Date	4.90%	Consumer Goods	↑	0.57%	↑	3.57%	
Quarter-to-Date	4.90%	Industrial Goods	↑	0.81%	↑	5.59%	
Year-to-Date	4.90%	Insurance	↑	0.88%	↑	10.00%	
52-Weeks High	163,244.69	Oil & Gas	↑	1.49%	↑	7.72%	
52-Weeks Low	102,095.95						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1423.17	1419.72	↑	0.24%	↑	1.56%	1-Month
Exchange Rate - Parallel (₦/\$)	1490.00	1490.00	➡	0.00%	⬇	-1.02%	3-Month
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month
Crude Oil Price (\$/Barrel)	63.14	62.42	↑	1.15%	↑	2.47%	9-Month
Foreign Reserve (\$Bn)	45.67	45.64	↑	0.05%	↑	0.36%	12-Month
Inflation Rate	14.45%	14.45%	➡	0.00%	➡	0.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

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