

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 12, 2026

Market Maintains Positive Momentum as New Week Begins with 0.58% Gains

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 163,244.69 | 162,298.08 | 0.58% |
| Total Market Cap. | ₦ Trillion | 104.52 | 103.78 | 0.72% |
| Total Volume Traded | Million | 1,149.36 | 624.08 | 84.17% |
| Total Value Traded | ₦ Million | 19,233.62 | 18,523.07 | 3.84% |
| Deals | | 59,359 | 43,816 | 35.47% |

The Nigerian equity market opened the new trading week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.58%, while the Market Capitalization recorded a gain of +0.72%. The early week uptick reflects positive trading mood as market participants displayed fresh buying interest which led to significant price appreciation in some medium and large cap stocks such as WAPCO, FIRSTHOLDCO, NB, ARADEL, and others, across all major market sectors. Consequently, the market index (All-Share Index) added 946.61 basis points in today's trading session, reflecting a 0.58% increase to close at 163,244.69 while Market Capitalization also gained ₦744.99 billion, representing a growth of 0.72%, settling at ₦104.52 trillion.

Likewise, the Total Volume of trades increased by +84.17% while the Total Value traded gained +3.84%. Approximately 1,149.36 million units valued at ₦19,233.62 million were transacted across 59,359 deals. As regards volume, SOVRENINS generated 26.82% to emerge the most traded, followed by FIDELITYBK (13.82%), LINKASSURE (10.36%), MBENEFIT (2.75%), and LASACO with 2.71%. On value traded, FIDELITYBK generated 16.37% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ETRANZACT, REDSTAREX, UPDC, and three others led by generating +10.00% each, then trailed by JAIZBANK (+9.96%), VERITASKAP (+9.94%), NCR (+9.94%), IMG (+9.94%), and thirty-nine others. A total of twenty (20) stocks depreciated. With a price depreciation of -8.51%, CHAMPION topped the worst performers' chart, followed by EUNISELL (-8.01%), IKEJAHOTEL (-8.00%), GUINEAINS (-7.30%), OMATEK (-3.13%), and LASACO (-2.99%). Hence, the market breadth closed on a positive note as there were 49 gainers and 20 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Oil & Gas sector led by an increase of +1.49%, followed by the Insurance sector (+0.88%), the Banking sector (+0.86%), the Industrial goods sector (+0.81%), and the Consumer goods sector (+0.57%).

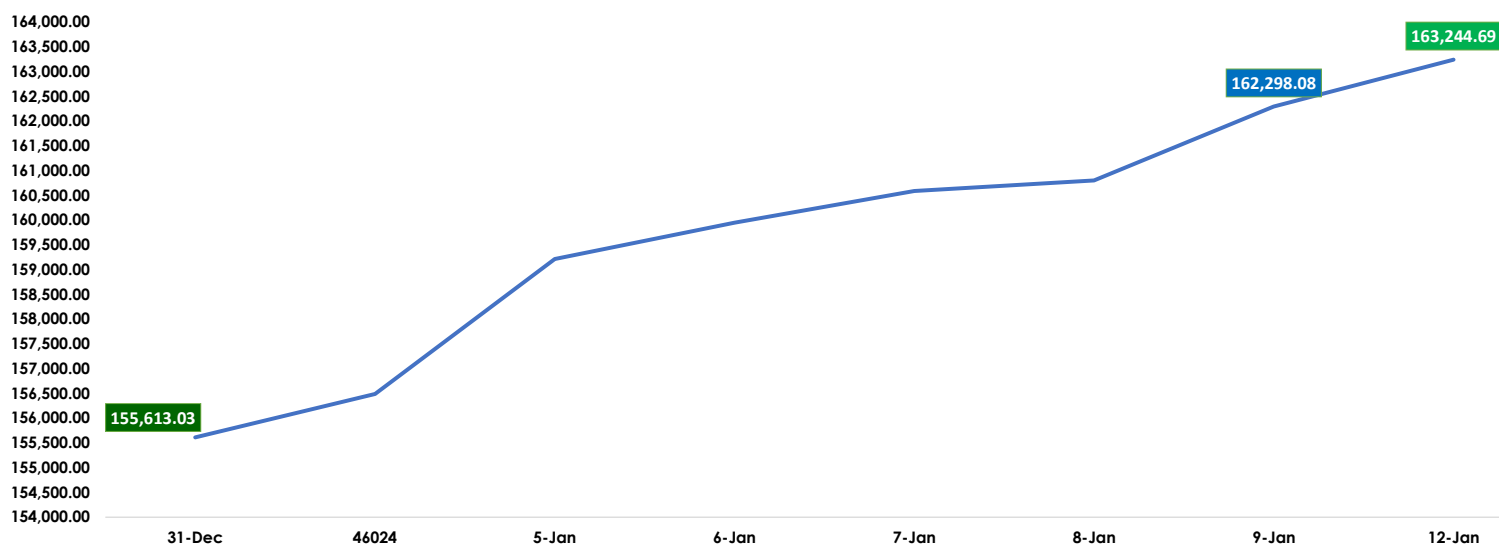
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| ETRANZACT | 15.00 | 16.50 | 10.00% |
| REDSTAREX | 10.50 | 11.55 | 10.00% |
| UPDC | 5.00 | 5.50 | 10.00% |
| DEAPCAP | 3.00 | 3.30 | 10.00% |
| MCNICHOLS | 5.50 | 6.05 | 10.00% |
| RTBRISCOE | 3.60 | 3.96 | 10.00% |
| JAIZBANK | 5.62 | 6.18 | 9.96% |
| VERITASKAP | 1.81 | 1.99 | 9.94% |
| NCR | 79.95 | 87.90 | 9.94% |
| IMG | 35.20 | 38.70 | 9.94% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| CHAMPION | 16.45 | 15.05 | -8.51% |
| EUNISELL | 169.80 | 156.20 | -8.01% |
| IKEJAHOTEL | 40.00 | 36.80 | -8.00% |
| GUINEAINS | 1.37 | 1.27 | -7.30% |
| OMATEK | 1.28 | 1.24 | -3.13% |
| LASACO | 2.68 | 2.60 | -2.99% |
| DANGSUGAR | 71.00 | 69.50 | -2.11% |
| LEGENDINT | 5.50 | 5.40 | -1.82% |
| JAPPAULGOLD | 2.50 | 2.46 | -1.60% |
| UNIVINSURE | 1.30 | 1.28 | -1.54% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| SOVRENINS | Insurance | 307,465,999 | 26.82% |
| FIDELITYBK | Banking | 158,390,617 | 13.82% |
| LINKASSURE | Financial services | 118,733,275 | 10.36% |
| MBENEFIT | Financial services | 31,493,181 | 2.75% |
| LASACO | Financial services | 31,011,852 | 2.71% |
| ACCESSCORP | Banking | 28,867,789 | 2.52% |
| ELLAHLAKES | Agriculture | 27,282,904 | 2.38% |
| CHAMS | ICT | 27,225,725 | 2.38% |
| TANTALIZER | Consumer goods | 22,572,429 | 1.97% |
| DEAPCAP | Financial services | 22,000,623 | 1.92% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| FIDELITYBK | 3,138,870,113.80 | 16.37% |
| ARADEL | 1,431,808,855.20 | 7.47% |
| ZENITHBANK | 1,146,173,648.90 | 5.98% |
| EUNISELL | 1,053,383,498.60 | 5.49% |
| SOVRENINS | 1,001,262,429.11 | 5.22% |
| MTNN | 890,109,210.10 | 4.64% |
| ACCESSCORP | 661,883,994.00 | 3.45% |
| DANGCEM | 626,240,635.10 | 3.27% |
| UBA | 620,463,937.90 | 3.24% |
| GTCO | 513,570,002.10 | 2.68% |

NGX-ASI Performance (YTD)



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| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|---|------------|------------------|---|--------------|---------|--------------|--------|
| A-Day Change | ↑ | 0.58% | NGX-30 | ↑ | | 0.54% ↑ | | 4.47% |
| Week-on-Week | ↑ | 2.53% | Banking | ↑ | | 0.86% ↑ | | 6.38% |
| Month-to-Date | ↑ | 4.90% | Consumer Goods | ↑ | | 0.57% ↑ | | 3.57% |
| Quarter-to-Date | ↑ | 4.90% | Industrial Goods | ↑ | | 0.81% ↑ | | 5.59% |
| Year-to-Date | ↑ | 4.90% | Insurance | ↑ | | 0.88% ↑ | | 10.00% |
| 52-Weeks High | | 163,244.69 | Oil & Gas | ↑ | | 1.49% ↑ | | 7.72% |
| 52-Weeks Low | | 102,095.95 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|--------------|
| Exchange Rate - I&E (₺/\$) | 1423.17 | 1419.72 ↑ | 0.24% ↑ | 1.56% | 1-Month | 16.18% ↑ | 0.22% |
| Exchange Rate - Parallel (₺/\$) | 1490.00 | 1490.00 → | 0.00% ↓ | -1.02% | 3-Month | 16.87% ↑ | 0.36% |
| Monetary Policy Rate (MPR) | 27.00% | 27.00% → | 0.00% → | 0.00% | 6-Month | 17.94% ↑ | 0.09% |
| Crude Oil Price (\$/Barrel) | 63.14 | 62.42 ↑ | 1.15% ↑ | 2.47% | 9-Month | 19.56% ↑ | 0.26% |
| Foreign Reserve (\$'Bn) | 45.67 | 45.64 ↑ | 0.05% ↑ | 0.36% | 12-Month | 21.87% ↑ | 0.97% |
| Inflation Rate | 14.45% | 14.45% → | 0.00% → | 0.00% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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