

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 9, 2026

Local Bourse Ends Week Bullish as Index Posts +3.71% W/W Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	162,298.08	160,806.56	0.93%
Total Market Cap.	₦ Trillion	103.78	102.82	0.93%
Total Volume Traded	Million	624.08	645.06	-3.25%
Total Value Traded	₦ Million	18,523.07	16,448.81	12.61%
Deals		43,816	44,410	-1.34%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.93%. The market rally, which has continued since year-start, was largely driven by investors' strategic positioning as well as bargain hunting in some mid-cap and blue-chip stocks with good fundamentals, across major market sectors, as they look forward to corporate earnings results. Consequently, the market index (All-Share Index) added 1,491.52 basis points in today's trading session, reflecting a 0.93% increase to close at 162,298.08 while Market Capitalization also gained ₦953.70 billion, representing a growth of 0.93%, settling at ₦103.78 trillion. Therefore, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +3.71%, while investors' wealth also increased by approximately ₦3.8 trillion.

However, the Total Volume of trades declined by -3.25% while the Total Value traded, on the other hand, gained +12.61%. Approximately 624.08 million units valued at ₦18,523.07 million were transacted across 43,816 deals. As regards volume, ETRANZACT generated 11.73% to emerge the most traded, followed by CHAMS (4.88%), ACCESSCORP (4.49%), LINKASSURE (4.03%), and SOVRENINS with 3.94%. On value traded, UNILEVER generated 9.70% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, IMG, MCNICHOLS, and SCOA led by generating +10.00% each, trailed by MAYBAKER (+9.92%), FTNCOCOA (+9.90%), INTENEGINS (+9.89%), ETRANZACT (+9.89%), BETAGLAS (+9.87%), and thirty-nine others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -9.91%, ALEX topped the worst performers' chart, followed by AUSTINLAZ (-9.83%), SOVRENINS (-9.63%), PRESTIGE (-9.57%), UPDC (-9.09%), and GUINEAINS (-8.05%). Hence, the market breadth closed on a positive note as there were 47 gainers and 28 losers.

Lastly, the market sectoral performance was positive today as three of the five major market sectors appreciated. The Industrial goods sector increased by +0.44%, followed by the Consumer goods sector (+0.20%), and the Insurance sector (+0.06%). The Oil & Gas sector and the Banking sector declined by -0.15% and -0.13% respectively.

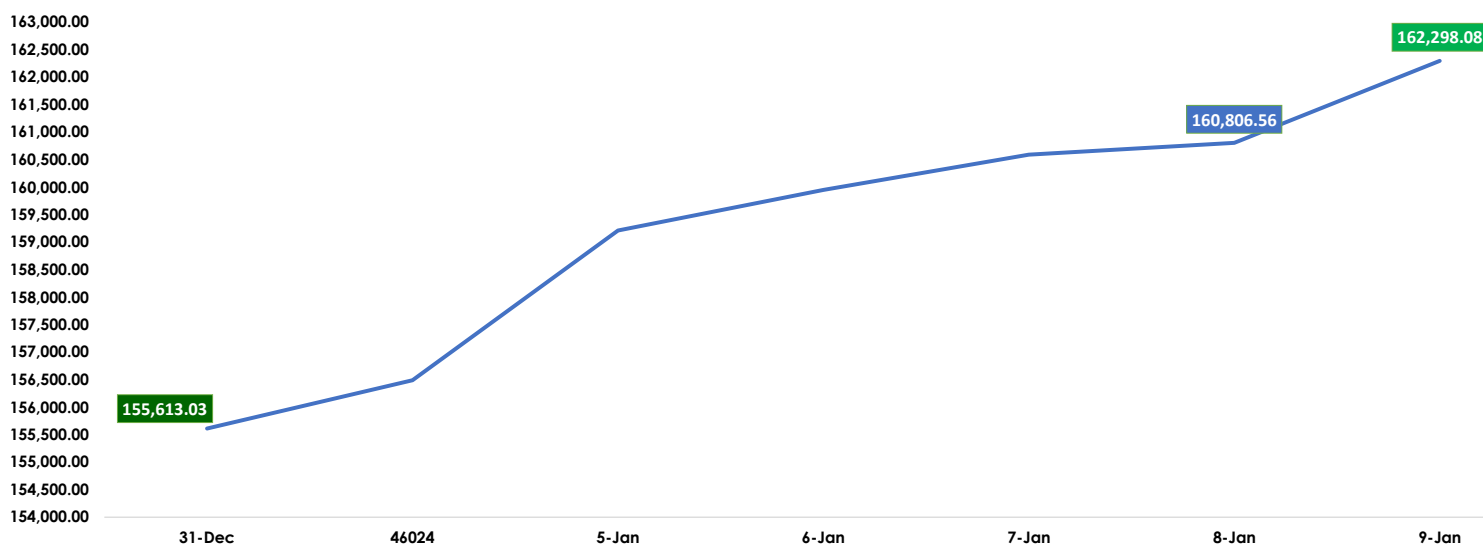
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	32.00	35.20	10.00%
MCNICHOLS	5.00	5.50	10.00%
SCOA	8.50	9.35	10.00%
MAYBAKER	26.20	28.80	9.92%
FTNCOCOA	6.06	6.66	9.90%
INTENEGINS	2.73	3.00	9.89%
ETANZACT	13.65	15.00	9.89%
BETAGLAS	380.00	417.50	9.87%
MULTIVERSE	21.30	23.40	9.86%
NEIMETH	7.70	8.45	9.74%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	21.20	19.10	-9.91%
AUSTINLAZ	4.58	4.13	-9.83%
SOVRENINS	3.74	3.38	-9.63%
PRESTIGE	1.88	1.70	-9.57%
UPDC	5.50	5.00	-9.09%
GUINEAINS	1.49	1.37	-8.05%
IKEJAHOTEL	43.30	40.00	-7.62%
WAPIC	3.80	3.52	-7.37%
ROYALEX	1.97	1.83	-7.11%
REGALINS	1.22	1.14	-6.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ETANZACT	ICT	72,952,114	11.73%
CHAMS	ICt	30,322,533	4.88%
ACCESSCORP	Banking	27,928,758	4.49%
LINKASSURE	Financial services	25,034,172	4.03%
SOVRENINS	Insurance	24,468,854	3.94%
UNILEVER	Consumer goods	23,862,868	3.84%
ZENITHBANK	Banking	17,890,677	2.88%
UBA	Banking	16,718,978	2.69%
UNIVINSURE	Insurance	15,094,272	2.43%
DAARCOMM	Services	14,623,631	2.35%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UNILEVER	1,793,725,122.25	9.70%
ARADEL	1,337,521,973.70	7.23%
ZENITHBANK	1,199,181,846.80	6.48%
ETANZACT	1,094,281,710.00	5.92%
GTCO	1,069,561,128.05	5.78%
MTNN	1,008,998,144.40	5.46%
OKOMUOIL	1,005,097,475.20	5.44%
DANGCEM	803,065,132.30	4.34%
UBA	736,128,818.25	3.98%
STANBIC	677,303,907.30	3.66%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.93%	NGX-30	↑		0.91% ↑		3.92%
Week-on-Week	↑	3.71%	Banking	↓		-0.13% ↑		5.47%
Month-to-Date	↑	4.30%	Consumer Goods	↑		0.20% ↑		2.98%
Quarter-to-Date	↑	4.30%	Industrial Goods	↑		0.44% ↑		4.74%
Year-to-Date	↑	4.30%	Insurance	↑		0.06% ↑		9.04%
52-Weeks High		162,298.08	Oil & Gas	↓		-0.15% ↑		6.14%
52-Weeks Low		101,356.15						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1419.72	1418.26 ↑	0.10% ↑	1.80%	1-Month	15.96% ↑	0.09%
Exchange Rate - Parallel (₺/\$)	1490.00	1490.00 →	0.00% ↓	-1.02%	3-Month	16.51% ↑	0.03%
Monetary Policy Rate (MPR)	27.00%	27.00% →	0.00% →	0.00%	6-Month	17.85% ↑	0.36%
Crude Oil Price (\$/Barrel)	62.42	60.82 ↑	2.63% ↑	1.30%	9-Month	19.30% ↑	0.62%
Foreign Reserve (\$'Bn)	45.64	45.62 ↑	0.04% ↑	0.31%	12-Month	20.90% ↑	1.14%
Inflation Rate	14.45%	14.45% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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