

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 8, 2024

Market Index Edges Up by 0.13% Amid Selective Buying

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	160,806.56	160,591.76	0.13%
Total Market Cap.	₦ Trillion	102.82	102.68	0.13%
Total Volume Traded	Million	645.06	1,422.12	-54.64%
Total Value Traded	₦'Million	16,448.81	20,298.84	-18.97%
Deals		44,410	48,789	-8.98%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.13% gain. The market experienced bargain hunting in selective medium and large cap stocks, resulting in sustained buying interests in some stocks such as MECURE, PRSECO, CHAMPION, FIDSON, EUNISELL, and others, across major market sectors. Consequently, the market index (All-Share Index) added 214.80 basis points in today's trading session, reflecting a 0.13% increase to close at 160,806.56 while the Market Capitalization also gained ₦13.35 billion, representing a growth of 0.13%, settling at ₦102.82 trillion.

Conversely, the Total Volume of trades declined by -54.64% while the Total Value traded lost -18.97%. Approximately 645.06 million units valued at ₦16,448.81 million were transacted across 44,410 deals. As regards volume, CHAMS generated 9.42% to emerge the most traded, followed by LINKASSURE (8.43%), TANTALIZER (7.00%), ACCESSCORP (5.53%), and CHAMPION with 4.87%. On value traded, ZENITHBANK generated 9.19% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NEIMETH led by generating +10.00%, trailed by MAYBAKER (+9.85%), ETRANZACT (+9.64%), MULTIVERSE (+9.51%), MECURE (+9.42%), ALEX (+8.44%), and twenty-six others. A total of forty-one (41) stocks appreciated. With a price depreciation of -9.90%, INTENEGINS topped the worst performers' chart, followed by ABCTRANS (-9.88%), AUSTINLAZ (-9.84%), CONOIL (-9.72%), VERITASKAP (-9.69%), and UNIONDICON (-9.09%). Hence, the market breadth closed on a rather negative note as there were 32 gainers and 41 losers.

Lastly, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector declined by -3.07%, followed by the Banking sector (-0.40%), and the Oil & Gas sector (-0.11%). Only the Consumer goods sector and the Industrial goods sector appreciated by +0.55% and +0.11% respectively.

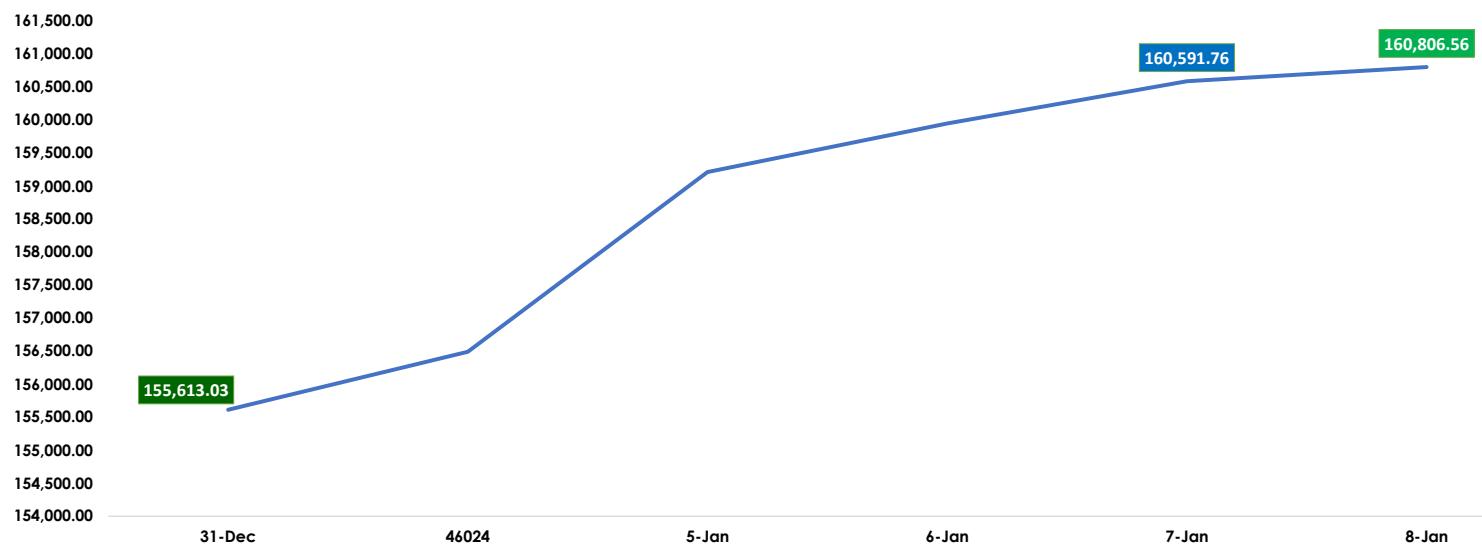
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	7.00	7.70	10.00%
MAYBAKER	23.85	26.20	9.85%
ETRANZACT	12.45	13.65	9.64%
MULTIVERSE	19.45	21.30	9.51%
MECURE	68.50	74.95	9.42%
ALEX	19.55	21.20	8.44%
ETERNA	34.40	37.20	8.14%
EUNISELL	158.00	169.80	7.47%
PRESKO	1540.00	1635.00	6.17%
CAP	69.00	73.00	5.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	3.03	2.73	-9.90%
ABCTRANS	4.96	4.47	-9.88%
AUSTINLAZ	5.08	4.58	-9.84%
CONOIL	187.20	169.00	-9.72%
VERITASKAP	1.96	1.77	-9.69%
UNIONDICON	8.80	8.00	-9.09%
NEM	32.95	30.00	-8.95%
SUNUASSUR	5.50	5.05	-8.18%
AFRIPRUD	16.00	15.00	-6.25%
CHAMS	4.20	3.97	-5.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	60,460,883	9.42%
LINKASSURE	Financial services	54,112,725	8.43%
TANTALIZER	Consumer goods	44,961,855	7.00%
ACCESSCORP	Banking	35,523,548	5.53%
CHAMPION	Consumer goods	31,291,968	4.87%
NSLTECH	Services	29,765,512	4.64%
UCAP	Financial services	22,718,845	3.54%
ZENITHBANK	Banking	22,387,484	3.49%
UNILEVER	Consumer goods	15,961,313	2.49%
LASACO	Insurance	15,144,494	2.36%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,505,776,703.35	9.19%
SEPLAT	1,204,232,281.10	7.35%
UNILEVER	1,198,306,852.45	7.31%
GTCO	1,010,619,285.70	6.17%
ACCESSCORP	815,420,678.35	4.98%
ARADEL	669,949,489.20	4.09%
PRESKO	615,870,591.00	3.76%
DANGCEM	606,856,286.50	3.70%
MTNN	593,888,150.10	3.62%
UBA	538,115,595.25	3.28%

NGX-ASI Performance (YTD)



Thursday, January 8, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change		
A-Day Change	0.13%	NGX-30	↑	0.15%	↑	2.98%		
Week-on-Week	3.34%	Banking	↓	-0.40%	↑	5.61%		
Month-to-Date	3.34%	Consumer Goods	↑	0.55%	↑	2.77%		
Quarter-to-Date	3.34%	Industrial Goods	↑	0.11%	↑	4.29%		
Year-to-Date	3.34%	Insurance	↓	-3.07%	↑	8.97%		
52-Weeks High	160,806.56	Oil & Gas	↓	-0.11%	↑	6.30%		
52-Weeks Low	101,129.09							
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1418.26	1419.07	↓	-0.06%	↑	1.90%	1-Month	15.87% ↓ -0.07%
Exchange Rate - Parallel (₦/\$)	1490.00	1485.00	↑	0.34%	↓	-1.02%	3-Month	16.48% ↑ 0.02%
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month	17.49% ↑ 0.24%
Crude Oil Price (\$/Barrel)	60.82	60.54	↑	0.46%	↓	-1.30%	9-Month	18.68% ↑ 0.21%
Foreign Reserve (\$Bn)	45.62	45.61	↑	0.04%	↑	0.27%	12-Month	19.76% ↑ 0.33%
Inflation Rate	14.45%	14.45%	➡	0.00%	➡	0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2023

-NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com