

# THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 7, 2024

## NGX-ASI Posts 0.40% Gain as Rally Continues in Equity Market

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	160,591.76	159,951.08 	0.40%
Total Market Cap.	₦'Trillion	102.68	102.28 	0.40%
Total Volume Traded	Million	1,422.12	758.98 	87.37%
Total Value Traded	₦'Million	20,298.84	19,866.60 	2.18%
Deals		48,789	54,212 	-10.00%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.40% gain. The upward momentum reflected sustained buying interest and bargain hunting in mid-cap and blue-chip stocks with good fundamentals amid investors' strategic positioning ahead of expected corporate earnings releases. Consequently, the market index (All-Share Index) added 640.68 basis points in today's trading session, reflecting a 0.40% increase to close at 160,591.76 while the Market Capitalization also gained ₦409.66 billion, representing a growth of 0.40%, settling at ₦102.68 trillion.

Furthermore, market activities were up today as the Total Volume of trades rose by +87.37% while the Total Value traded increased by +2.18%. Approximately 1,422.12 million units valued at ₦20,298.84 million were transacted across 48,789 deals. As regards volume, LINKASSURE generated 8.53% to emerge the most traded, followed by ACCESSCORP (4.62%), ELLAHLAKES (4.12%), MBENEFIT (3.80%), and UCAP with 3.62%. On value traded, SEPLAT generated 17.28% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, OKOMUOIL, SEPLAT, and UNIONONDICON led by generating +10.00% each, trailed by NCR (+9.97%), MCNICHOLS (+9.93%), ETERNA (+9.90%), MULTIVERSE (+9.89%), and twenty-eight others. A total of thirty-seven (37) stocks appreciated. With a price depreciation of -10.00%, CADBURY topped the worst performers' chart, followed by AUSTINLAZ (-9.93%), ALEX (-9.91%), HMCALL (-9.85%), FTNCOCOA (-9.62%), and VFDGROUP (-8.84%). Hence, the market breadth closed on a rather negative note as there were 35 gainers and 37 losers.

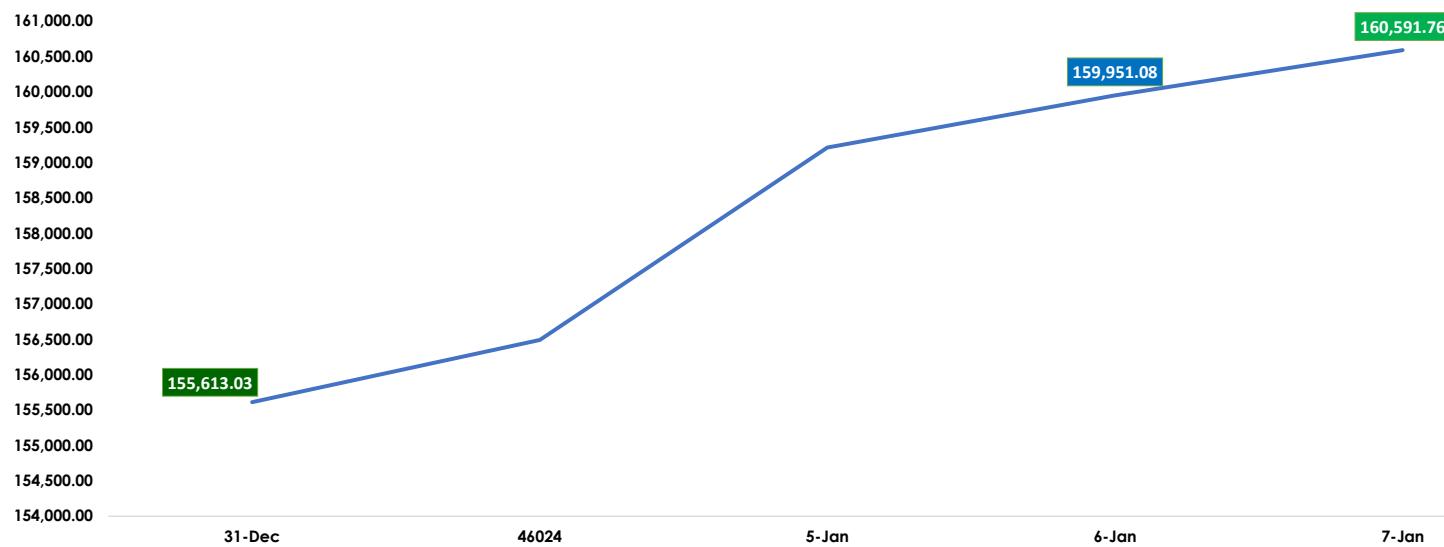
Lastly, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Oil & Gas sector led with an increase of +3.88%, followed by the Insurance sector (+1.08%), the Industrial goods sector (+0.50%), and the Consumer goods sector (+0.48%). Only the Banking sector declined by -0.98%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OKOMUOIL	1095.00	1204.50	10.00%
SEPLAT	5610.00	6171.00	10.00%
UNIONONDICON	8.00	8.80	10.00%
NCR	72.70	79.95	9.97%
MCNICHOLS	4.33	4.76	9.93%
ETERNA	31.30	34.40	9.90%
MULTIVERSE	17.70	19.45	9.89%
MEYER	14.30	15.70	9.79%
CHAMPION	15.00	16.45	9.67%
JOHNHOLT	6.40	7.00	9.38%
Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	70.00	63.00	-10.00%
AUSTINLAZ	5.64	5.08	-9.93%
ALEX	21.70	19.55	-9.91%
HMCALL	4.67	4.21	-9.85%
FTNCOCOA	6.65	6.01	-9.62%
VFDGROUP	12.45	11.35	-8.84%
TIP	16.00	14.60	-8.75%
ETI	45.90	42.00	-8.50%
ROYALEX	2.15	2.00	-6.98%
DAARCOMM	1.06	1.00	-5.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
LINKASSURE	Financial services	54,879,972	8.53%
ACCESSCORP	Banking	29,738,862	4.62%
ELLAHLAKES	Agriculture	26,507,379	4.12%
MBENEFIT	Financial services	24,476,240	3.80%
UCAP	Financial services	23,312,109	3.62%
JAIZBANK	Banking	22,531,542	3.50%
CHAMS	ICT	22,172,425	3.45%
ZENITHBANK	Banking	22,074,779	3.43%
ETI	Banking	18,643,495	2.90%
AIICO	Insurance	17,442,472	2.71%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	3,497,623,270.70	17.28%
ARADEL	1,538,848,911.40	7.60%
ZENITHBANK	1,486,430,649.55	7.34%
GTCO	1,105,810,854.05	5.46%
ETI	793,844,976.15	3.92%
PRESKO	698,231,542.10	3.45%
ACCESSCORP	691,536,289.70	3.42%
DANGCEM	670,845,424.50	3.31%
WAPCO	592,295,950.00	2.93%
MTNN	566,237,518.40	2.80%

### NGX-ASI Performance (YTD)



Wednesday, January 7, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change			
A-Day Change	0.40%	NGX-30	↑	0.40%	↑	2.82%			
Week-on-Week	3.20%	Banking	↓	-0.98%	↑	6.03%			
Month-to-Date	3.20%	Consumer Goods	↑	0.48%	↑	2.21%			
Quarter-to-Date	3.20%	Industrial Goods	↑	0.50%	↑	4.18%			
Year-to-Date	3.20%	Insurance	↑	1.08%	↑	12.42%			
52-Weeks High	160,591.76	Oil & Gas	↑	3.88%	↑	6.42%			
52-Weeks Low	101,129.09								
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₦/\$)	1419.07	1429.31	↓	-0.72%	↑	1.84%	1-Month	15.94%	0.10%
Exchange Rate - Parallel (₦/\$)	1485.00	1490.00	↓	-0.34%	↓	-0.68%	3-Month	16.46%	0.02%
Monetary Policy Rate (MPR)	27.00%	27.00%	➡	0.00%	➡	0.00%	6-Month	17.25%	-0.15%
Crude Oil Price (\$/Barrel)	60.54	62.07	↓	-2.46%	↓	-1.75%	9-Month	18.47%	-0.20%
Foreign Reserve (\$Bn)	45.61	45.57	↑	0.09%	↑	0.24%	12-Month	19.43%	-0.07%
Inflation Rate	14.45%	14.45%	➡	0.00%	➡	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2023

-NTB True Yield have a day's lag

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