

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 7, 2026

NGX-ASI Posts 0.40% Gain as Rally Continues in Equity Market

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 160,591.76 | 159,951.08 | 0.40% |
| Total Market Cap. | ₦ Trillion | 102.68 | 102.28 | 0.40% |
| Total Volume Traded | Million | 1,422.12 | 758.98 | 87.37% |
| Total Value Traded | ₦ Million | 20,298.84 | 19,866.60 | 2.18% |
| Deals | | 48,789 | 54,212 | -10.00% |

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.40% gain. The upward momentum reflected sustained buying interest and bargain hunting in mid-cap and blue-chip stocks with good fundamentals amid investors' strategic positioning ahead of expected corporate earnings releases. Consequently, the market index (All-Share Index) added 640.68 basis points in today's trading session, reflecting a 0.40% increase to close at 160,591.76 while the Market Capitalization also gained ₦409.66 billion, representing a growth of 0.40%, settling at ₦102.68 trillion.

Furthermore, market activities were up today as the Total Volume of trades rose by +87.37% while the Total Value traded increased by +2.18%. Approximately 1,422.12 million units valued at ₦20,298.84 million were transacted across 48,789 deals. As regards volume, LINKASSURE generated 8.53% to emerge the most traded, followed by ACCESSCORP (4.62%), ELLAHLAKES (4.12%), MBENEFIT (3.80%), and UCAP with 3.62%. On value traded, SEPLAT generated 17.28% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, OKOMUOIL, SEPLAT, and UNIONDICON led by generating +10.00% each, trailed by NCR (+9.97%), MCNICHOLS (+9.93%), ETERNA (+9.90%), MULTIVERSE (+9.89%), and twenty-eight others. A total of thirty-seven (37) stocks depreciated. With a price depreciation of -10.00%, CADBURY topped the worst performers' chart, followed by AUSTINLAZ (-9.93%), ALEX (-9.91%), HMCALL (-9.85%), FTNCOCOA (-9.62%), and VFDGROUP (-8.84%). Hence, the market breadth closed on a rather negative note as there were 35 gainers and 37 losers.

Lastly, the market sectoral performance was positive today as four of the five major market sectors appreciated. The Oil & Gas sector led with an increase of +3.88%, followed by the Insurance sector (+1.08%), the Industrial goods sector (+0.50%), and the Consumer goods sector (+0.48%). Only the Banking sector declined by -0.98%.

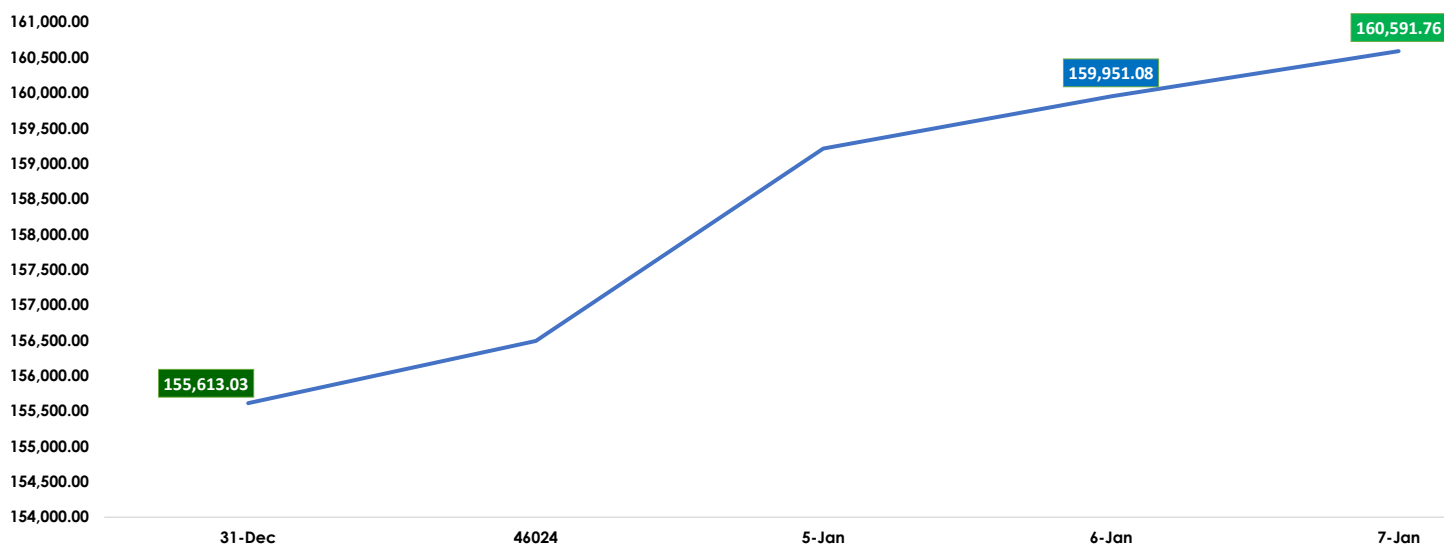
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| OKOMUOIL | 1095.00 | 1204.50 | 10.00% |
| SEPLAT | 5610.00 | 6171.00 | 10.00% |
| UNIONDICON | 8.00 | 8.80 | 10.00% |
| NCR | 72.70 | 79.95 | 9.97% |
| MCNICHOLS | 4.33 | 4.76 | 9.93% |
| ETERNA | 31.30 | 34.40 | 9.90% |
| MULTIVERSE | 17.70 | 19.45 | 9.89% |
| MEYER | 14.30 | 15.70 | 9.79% |
| CHAMPION | 15.00 | 16.45 | 9.67% |
| JOHNHOLT | 6.40 | 7.00 | 9.38% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| CADBURY | 70.00 | 63.00 | -10.00% |
| AUSTINLAZ | 5.64 | 5.08 | -9.93% |
| ALEX | 21.70 | 19.55 | -9.91% |
| HMCALL | 4.67 | 4.21 | -9.85% |
| FTNCOCOA | 6.65 | 6.01 | -9.62% |
| VFDGROUP | 12.45 | 11.35 | -8.84% |
| TIP | 16.00 | 14.60 | -8.75% |
| ETI | 45.90 | 42.00 | -8.50% |
| ROYALEX | 2.15 | 2.00 | -6.98% |
| DAARCOMM | 1.06 | 1.00 | -5.66% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| LINKASSURE | Financial services | 54,879,972 | 8.53% |
| ACCESSCORP | Banking | 29,738,862 | 4.62% |
| ELLAHLAKES | Agriculture | 26,507,379 | 4.12% |
| MBENEFIT | Financial services | 24,476,240 | 3.80% |
| UCAP | Financial services | 23,312,109 | 3.62% |
| JAIZBANK | Banking | 22,531,542 | 3.50% |
| CHAMS | ICT | 22,172,425 | 3.45% |
| ZENITHBANK | Banking | 22,074,779 | 3.43% |
| ETI | Banking | 18,643,495 | 2.90% |
| AIICO | Insurance | 17,442,472 | 2.71% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| SEPLAT | 3,497,623,270.70 | 17.28% |
| ARADEL | 1,538,848,911.40 | 7.60% |
| ZENITHBANK | 1,486,430,649.55 | 7.34% |
| GTCO | 1,105,810,854.05 | 5.46% |
| ETI | 793,844,976.15 | 3.92% |
| PRESOCO | 698,231,542.10 | 3.45% |
| ACCESSCORP | 691,536,289.70 | 3.42% |
| DANGCEM | 670,845,424.50 | 3.31% |
| WAPCO | 592,295,950.00 | 2.93% |
| MTNN | 566,237,518.40 | 2.80% |

NGX-ASI Performance (YTD)



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| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|---|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ | 0.40% | NGX-30 | ↑ | 0.40% | ↑ | 2.82% | |
| Week-on-Week | ↑ | 3.20% | Banking | ↓ | -0.98% | ↑ | 6.03% | |
| Month-to-Date | ↑ | 3.20% | Consumer Goods | ↑ | 0.48% | ↑ | 2.21% | |
| Quarter-to-Date | ↑ | 3.20% | Industrial Goods | ↑ | 0.50% | ↑ | 4.18% | |
| Year-to-Date | ↑ | 3.20% | Insurance | ↑ | 1.08% | ↑ | 12.42% | |
| 52-Weeks High | | 160,591.76 | Oil & Gas | ↑ | 3.88% | ↑ | 6.42% | |
| 52-Weeks Low | | 101,129.09 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₺/\$) | 1419.07 | 1429.31 | ↓ | -0.72% | 1.84% | 15.94% | ↑ 0.10% |
| Exchange Rate - Parallel (₺/\$) | 1485.00 | 1490.00 | ↓ | -0.34% | -0.68% | 16.46% | ↑ 0.02% |
| Monetary Policy Rate (MPR) | 27.00% | 27.00% | → | 0.00% | 0.00% | 17.25% | ↓ -0.15% |
| Crude Oil Price (\$/Barrel) | 60.54 | 62.07 | ↓ | -2.46% | -1.75% | 18.47% | ↓ -0.20% |
| Foreign Reserve (\$'Bn) | 45.61 | 45.57 | ↑ | 0.09% | 0.24% | 19.43% | ↓ -0.07% |
| Inflation Rate | 14.45% | 14.45% | → | 0.00% | 0.00% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2025
 -NTB True Yield have a day's lag

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