

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 6, 2024

Equity Market Climbs Further as Index Posts 0.46% Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	159,951.08	159,215.48	0.46%
Total Market Cap.	₦'Trillion	102.28	101.81	0.46%
Total Volume Traded	Million	758.98	695.65	9.10%
Total Value Traded	₦'Million	19,866.60	18,566.20	7.00%
Deals		54,212	56,632	-4.27%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.46% gain. The uptick was driven by increased buying in mid-cap and blue-chip stocks such as ELLAHLAKES, STANBIC, IKEJAHOTEL, DANGCEM, WAPCO, and others, across major market sectors, as investors continue to invest in fundamentally strong stocks and further position themselves for dividend payments. Specifically, the market index (All-Share Index) added 735.60 basis points in today's trading session, reflecting a 0.46% increase to close at 159,951.08 while the Market Capitalization also gained ₦468.60 billion, representing a growth of 0.46%, settling at ₦102.28 trillion.

Likewise, market activities were up as the Total Volume of trades rose by +9.10% while the Total Value traded increased by +7.00%. Approximately 758.98 million units valued at ₦19,866.60 million were transacted across 54,212 deals. As regards volume, LINKASSURE generated 6.83% to emerge the most traded, followed by STERLINGNG (6.51%), ACCESSCORP (6.45%), MBENEFIT (4.59%), and REGALINS with 3.49%. On value traded, GTCO generated 10.29% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both JAIZBANK and MEYER led by generating +10.00% each, trailed by ABCTRANS (+9.98%), AUSTINLAZ (+9.94%), LIVINGTRUST (+9.94%), MULTIVERSE (+9.94%), and fifty-eight others. A total of twenty-one (21) stocks depreciated. With a price depreciation of -9.96%, ALEX topped the worst performers' chart, followed by LEARNAFRICA (-9.16%), OANDO (-7.69%), UBA (-6.22%), ACCESSCORP (-6.00%), and CONHALLPLC (-5.34%). Hence, the market breadth closed on a positive note as there were 64 gainers and 21 losers.

Lastly, the market sectoral performance was negative today as only two of the five major market sectors appreciated. The Insurance sector and the Industrial goods sector increased by +3.81% +2.68% respectively. The Oil & Gas sector declined by -2.60%, followed by the Consumer goods sector (-0.54%), and the Banking sector (+0.05%).

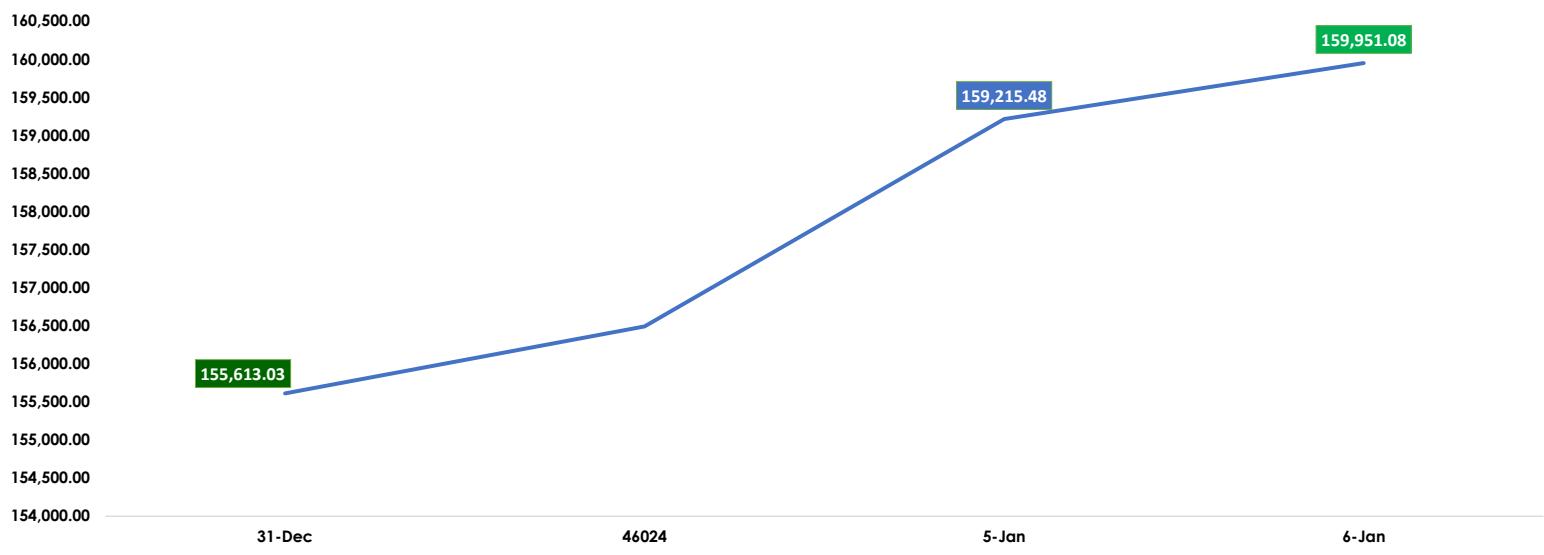
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAIZBANK	4.80	5.28	10.00%
MEYER	13.00	14.30	10.00%
ABCTRANS	4.51	4.96	9.98%
AUSTINLAZ	5.13	5.64	9.94%
LIVINGTRUST	3.42	3.76	9.94%
MULTIVERSE	16.10	17.70	9.94%
FTNCOCOA	6.05	6.65	9.92%
ELLAHLAKES	15.15	16.65	9.90%
MCNICHOLS	3.94	4.33	9.90%
MBENEFIT	3.75	4.12	9.87%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	24.10	21.70	-9.96%
LEARNAFRICA	6.55	5.95	-9.16%
OANDO	44.20	40.80	-7.69%
UBA	45.85	43.00	-6.22%
ACCESSCORP	25.00	23.50	-6.00%
CONHALLPLC	4.68	4.43	-5.34%
ARADEL	772.00	735.00	-4.79%
HONYFLOUR	23.00	22.00	-4.35%
INTBREW	15.20	14.55	-4.28%
UCAP	19.45	18.80	-3.34%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
LINKASSURE	Financial services	51,634,199	6.83%
STERLINGNG	Banking	49,145,803	6.51%
ACCESSCORP	Banking	48,733,537	6.45%
MBENEFIT	Financial services	34,676,327	4.59%
REGALINS	Insurance	26,368,749	3.49%
CHAMS	ICT	24,193,639	3.20%
TANTALIZER	Consumer goods	21,370,726	2.83%
GTCO	Banking	20,365,375	2.70%
ZENITHBANK	Banking	19,891,008	2.63%
WEMABANK	Banking	18,929,494	2.51%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,035,252,934.75	10.29%
ARADEL	1,545,266,507.20	7.81%
ZENITHBANK	1,342,884,936.70	6.79%
DANGCEM	1,207,867,700.90	6.11%
ACCESSCORP	1,177,350,052.60	5.95%
SEPLAT	867,139,677.40	4.38%
UBA	813,012,312.10	4.11%
WAPCO	765,416,458.90	3.87%
PRESCO	717,658,727.60	3.63%
MTNN	657,304,297.90	3.32%

NGX-ASI Performance (YTD)



Tuesday, January 6, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	0.46%	NGX-30	0.29%	0.29%		2.41%	
Week-on-Week	3.17%	Banking	-0.05%	-0.05%		7.08%	
Month-to-Date	2.79%	Consumer Goods	-0.54%	-0.54%		1.72%	
Quarter-to-Date	2.79%	Industrial Goods	2.68%	2.68%		3.66%	
Year-to-Date	2.79%	Insurance	3.81%	3.81%		11.22%	
52-Weeks High	159,951.08	Oil & Gas	-2.60%	-2.60%		2.44%	
52-Weeks Low	101,129.09						
Economic Indicators		Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed
Exchange Rate - I&E (₦/\$)	1429.31	1430.85	1430.85	-0.11%	1.13%	1-Month	15.84%
Exchange Rate - Parallel (₦/\$)	1490.00	1485.00	1485.00	0.34%	-1.02%	3-Month	16.44%
Monetary Policy Rate (MPR)	27.00%	27.00%	27.00%	0.00%	0.00%	6-Month	17.40%
Crude Oil Price (\$/Barrel)	62.07	61.23	61.23	1.37%	0.73%	9-Month	18.67%
Foreign Reserve (\$Bn)	45.57	45.50	45.50	0.15%	0.18%	12-Month	19.50%
Inflation Rate	14.45%	14.45%	14.45%	0.00%	0.00%		-0.04%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2023

-NTB True Yield have a day's lag

Disclaimer

This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com