

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 5, 2026

### Broad-based Rally Pushes Market Capitalization Above ₦100 Trillion

| Key Market Indicators | Units        | Today      | Previous Day | % Change  |
|-----------------------|--------------|------------|--------------|-----------|
| The All -Share Index  | Basis Points | 159,215.48 | 156,492.36   | ↑ 1.74%   |
| Total Market Cap.     | ₦ Trillion   | 101.81     | 99.94        | ↑ 1.87%   |
| Total Volume Traded   | Million      | 695.65     | 439.95       | ↑ 58.12%  |
| Total Value Traded    | ₦ Million    | 18,566.20  | 24,970.75    | ↓ -25.65% |
| Deals                 |              | 56,632     | 40,245       | ↑ 40.72%  |

The Nigerian equity market opened the new trading week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +1.74%, while the Market Capitalization recorded a gain of +1.87%. The contrasting performance of these indicators can be attributed to the additional listing of 2,575,851,543 Ordinary Shares of 50 Kobo each Arising from First HoldCo Plc's Private Placement of 3,276,923,077 Ordinary Shares of 50 Kobo each at ₦32.50 per Share. Specifically, the market index (All-Share Index) added 2,723.12 basis points in today's trading session, reflecting a 1.74% increase to close at 159,215.48 while the Market Capitalization also gained ₦1,868.64 billion, representing a growth of 1.87%, settling at ₦101.81 trillion. The market continues to experience new year rally amid broad-based buying in several medium and large cap stocks across all market sectors. OANDO, ARADEL, UBA, NASCON, GTCO are some of the stocks that posted significant price appreciation.

Also, the Total Volume of trades rose by +58.12% while the Total Value traded, on the other hand, declined by -25.65%. Approximately 695.65 million units valued at ₦18,566.20 million were transacted across 56,632 deals. As regards volume, TANTALIZER generated 10.34% to emerge the most traded, followed by ZENITHBANK (7.69%), LINKASSURE (7.44%), CHAMS (5.04%), and ACCESSCORP with 5.00%. On value traded, ZENITHBANK generated 18.91% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CADBURY, CHAMPION, FIDSON, PZ, etc. led by generating +10.00% each, trailed by MBENEFIT (+9.97%), OANDO (+9.95%), REDSTAREX (+9.95%), and sixty-five others. A total of seven (7) stocks depreciated. With a price depreciation of -9.93%, JULI topped the worst performers' chart, followed by IKEJAHOTEL (-9.91%), SUNUASSUR (-4.55%), SOVRENINS (-2.36%), BERGER (-2.08%), and DAARCOMM (-1.02%). Hence, the market breadth closed on a positive note as there were 72 gainers and 7 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Insurance sector led by an increase of +4.97%, followed by the Banking sector (+4.71%), the Oil & Gas sector (+3.75%), the Consumer goods sector (+2.06%), and the Industrial goods sector (+0.95%).

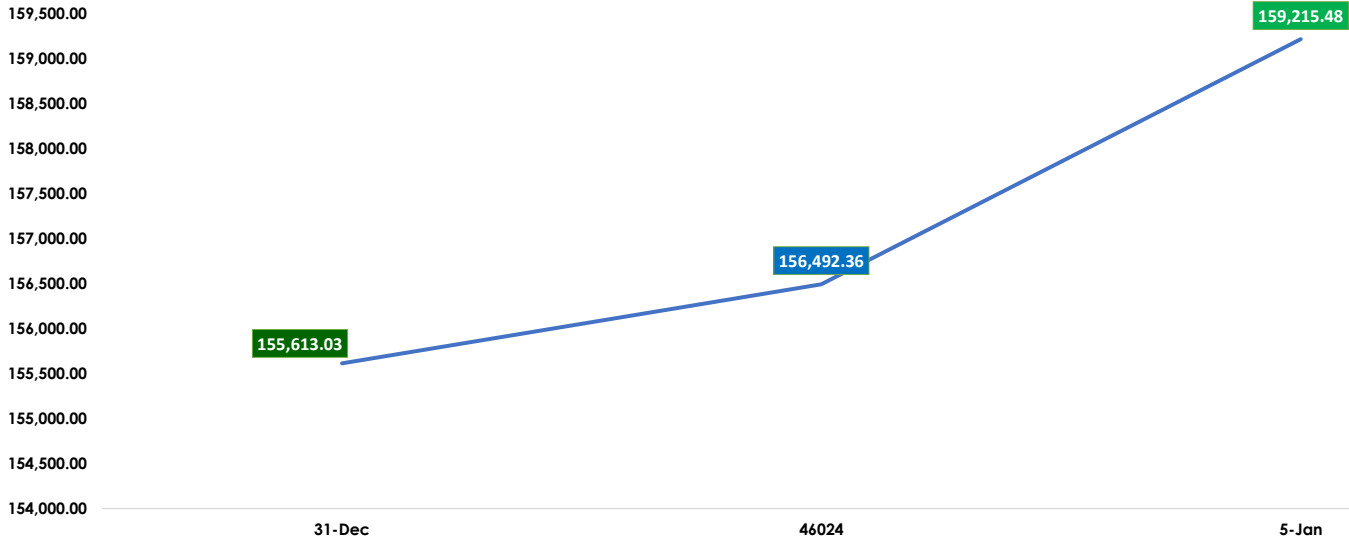
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| CADBURY            | 59.00    | 64.90     | 10.00%  |
| CHAMPION           | 14.00    | 15.40     | 10.00%  |
| FIDSON             | 55.00    | 60.50     | 10.00%  |
| PZ                 | 45.00    | 49.50     | 10.00%  |
| WAPIC              | 3.50     | 3.85      | 10.00%  |
| ABBEYBDS           | 6.00     | 6.60      | 10.00%  |
| FTNCOCOA           | 5.50     | 6.05      | 10.00%  |
| MAYBAKER           | 19.00    | 20.90     | 10.00%  |
| NSLTECH            | 0.80     | 0.88      | 10.00%  |
| REGALINS           | 1.10     | 1.21      | 10.00%  |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| JULI                | 8.06     | 7.26      | -9.93%  |
| IKEJAHOTEL          | 44.90    | 40.45     | -9.91%  |
| SUNUASSUR           | 5.50     | 5.25      | -4.55%  |
| SOVRENINS           | 3.81     | 3.72      | -2.36%  |
| BERGER              | 48.00    | 47.00     | -2.08%  |
| DAARCOMM            | 0.98     | 0.97      | -1.02%  |
| TRANSCORP           | 45.40    | 45.00     | -0.88%  |
| ABCTrans            | 4.51     | 4.51      | 0.00%   |
| ACADEMY             | 7.30     | 7.30      | 0.00%   |
| AIRTELAFRI          | 2270.00  | 2270.00   | 0.00%   |

| Top 10 Traders By Volume | Sector             | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| TANTALIZER               | Consumer goods     | 71,751,151     | 10.34%          |
| ZENITHBANK               | Banking            | 53,391,499     | 7.69%           |
| LINKASSURE               | Financial services | 51,674,608     | 7.44%           |
| CHAMS                    | ICT                | 34,971,639     | 5.04%           |
| ACCESSCORP               | Banking            | 34,722,964     | 5.00%           |
| WEMABANK                 | Banking            | 26,464,518     | 3.81%           |
| LASACO                   | Financial services | 25,440,490     | 3.67%           |
| AIICO                    | Insurance          | 19,743,439     | 2.84%           |
| WAPCO                    | Industrial goods   | 18,853,334     | 2.72%           |
| FIDELITYBK               | Banking            | 18,552,304     | 2.67%           |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| ZENITHBANK              | 3,507,609,931.95 | 18.91%         |
| WAPCO                   | 2,555,700,061.50 | 13.78%         |
| ARADEL                  | 1,570,247,042.90 | 8.47%          |
| ACCESSCORP              | 846,499,974.15   | 4.56%          |
| GTCO                    | 810,206,545.40   | 4.37%          |
| MTNN                    | 634,969,940.50   | 3.42%          |
| WEMABANK                | 595,089,243.20   | 3.21%          |
| NB                      | 548,008,826.15   | 2.96%          |
| PRESCO                  | 472,204,390.00   | 2.55%          |
| FIRSTHOLDCO             | 469,213,978.25   | 2.53%          |

# NGX-ASI Performance (YTD)



Monday, January 5, 2026

| Market Performance History |   |            | Sector Indices   |   | A-Day Change |         | YTD % Change |       |
|----------------------------|---|------------|------------------|---|--------------|---------|--------------|-------|
| A-Day Change               | ↑ | 1.74%      | NGX-30           | ↑ |              | 1.58% ↑ |              | 2.11% |
| Week-on-Week               | ↑ | 3.13%      | Banking          | ↑ |              | 4.71% ↑ |              | 7.14% |
| Month-to-Date              | ↑ | 2.32%      | Consumer Goods   | ↑ |              | 2.06% ↑ |              | 2.28% |
| Quarter-to-Date            | ↑ | 2.32%      | Industrial Goods | ↑ |              | 0.95% ↑ |              | 0.96% |
| Year-to-Date               | ↑ | 2.32%      | Insurance        | ↑ |              | 4.97% ↑ |              | 7.14% |
| 52-Weeks High              |   | 159,215.48 | Oil & Gas        | ↑ |              | 3.75% ↑ |              | 5.18% |
| 52-Weeks Low               |   | 100,477.46 |                  |   |              |         |              |       |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|--------------|
| Exchange Rate - I&E (₪/\$)      | 1430.85 | 1435.76 ↓    | -0.34% ↑     | 1.03%        | 1-Month        | 16.12% ↑ | 0.02%        |
| Exchange Rate - Parallel (₪/\$) | 1485.00 | 1475.00 ↑    | 0.67% ↓      | -0.68%       | 3-Month        | 16.44% ↑ | 0.14%        |
| Monetary Policy Rate (MPR)      | 27.00%  | 27.00% →     | 0.00% →      | 0.00%        | 6-Month        | 17.43% ↑ | 0.02%        |
| Crude Oil Price (\$/Barrel)     | 61.23   | 60.30 ↑      | 1.54% ↓      | -0.63%       | 9-Month        | 18.69% ↑ | 0.22%        |
| Foreign Reserve (\$'Bn)         | 45.50   | 45.49 ↑      | 0.02% ↑      | 0.02%        | 12-Month       | 19.54% ↓ | -0.17%       |
| Inflation Rate                  | 14.45%  | 14.45% →     | 0.00% →      | 0.00%        |                |          |              |

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2025  
 -NTB True Yield have a day's lag

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