

# THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 5, 2024

## Broad-based Rally Pushes Market Capitalization Above ₦100 Trillion

### Key Market Indicators

	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	159,215.48	156,492.36	1.74%
Total Market Cap.	₦'Trillion	101.81	99.94	1.87%
Total Volume Traded	Million	695.65	439.95	58.12%
Total Value Traded	₦'Million	18,566.20	24,970.75	-25.65%
Deals		56,632	40,245	40.72%

The Nigerian equity market opened the new trading week on a positive note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +1.74%, while the Market Capitalization recorded a gain of +1.87%. The contrasting performance of these indicators can be attributed to the additional listing of 2,575,851,543 Ordinary Shares of 50 Kobo each Arising from First HoldCo Plc's Private Placement of 3,276,923,077 Ordinary Shares of 50 Kobo each at N32.50 per Share. Specifically, the market index (All-Share Index) added 2,723.12 basis points in today's trading session, reflecting a 1.74% increase to close at 159,215.48 while the Market Capitalization also gained ₦1,868.64 billion, representing a growth of 1.87%, settling at ₦101.81 trillion. The market continues to experience new year rally amid broad-based buying in several medium and large cap stocks across all market sectors. OANDO, ARADEL, UBA, NASCON, GTCO are some of the stocks that posted significant price appreciation.

Also, the Total Volume of trades rose by +58.12% while the Total Value traded, on the other hand, declined by -25.65%. Approximately 695.65 million units valued at ₦18,566.20 million were transacted across 56,632 deals. As regards volume, TANTALIZER generated 10.34% to emerge the most traded, followed by ZENITHBANK (7.69%), LINKASSURE (7.44%), CHAMS (5.04%), and ACCESSCORP with 5.00%. On value traded, ZENITHBANK generated 18.91% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CADBURY, CHAMPION, FIDSON, PZ, etc. led by generating +10.00% each, trailed by MBENEFIT (+9.97%), OANDO (+9.95%), REDSTAREX (+9.95%), and sixty-five others. A total of seven (7) stocks depreciated. With a price depreciation of -9.93%, JULI topped the worst performers' chart, followed by IKEJAHOTEL (-9.91%), SUNUASSUR (-4.55%), SOVRENINS (-2.36%), BERGER (-2.08%), and DAARCOMM (-1.02%). Hence, the market breadth closed on a positive note as there were 72 gainers and 7 losers.

Lastly, the market sectoral performance was positive today as all five major market sectors appreciated. The Insurance sector led by an increase of +4.97%, followed by the Banking sector (+4.71%), the Oil & Gas sector (+3.75%), the Consumer goods sector (+2.06%), and the Industrial goods sector (+0.95%).

### Best 10 Performers

	OPEN (₦)	Close (₦)	%Change
CADBURY	59.00	64.90	10.00%
CHAMPION	14.00	15.40	10.00%
FIDSON	55.00	60.50	10.00%
PZ	45.00	49.50	10.00%
WAPIC	3.50	3.85	10.00%
ABBEYBDS	6.00	6.60	10.00%
FTNCOCOA	5.50	6.05	10.00%
MAYBAKER	19.00	20.90	10.00%
NSLTECH	0.80	0.88	10.00%
REGALINS	1.10	1.21	10.00%

### Worst 10 Performers

	OPEN (₦)	Close (₦)	%Change
JULI	8.06	7.26	-9.93%
IKEJAHOTEL	44.90	40.45	-9.91%
SUNUASSUR	5.50	5.25	-4.55%
SOVRENINS	3.81	3.72	-2.36%
BERGER	48.00	47.00	-2.08%
DAARCOMM	0.98	0.97	-1.02%
TRANSCORP	45.40	45.00	-0.88%
ABCTRANS	4.51	4.51	0.00%
ACADEMY	7.30	7.30	0.00%
AIRTELAFRI	2270.00	2270.00	0.00%

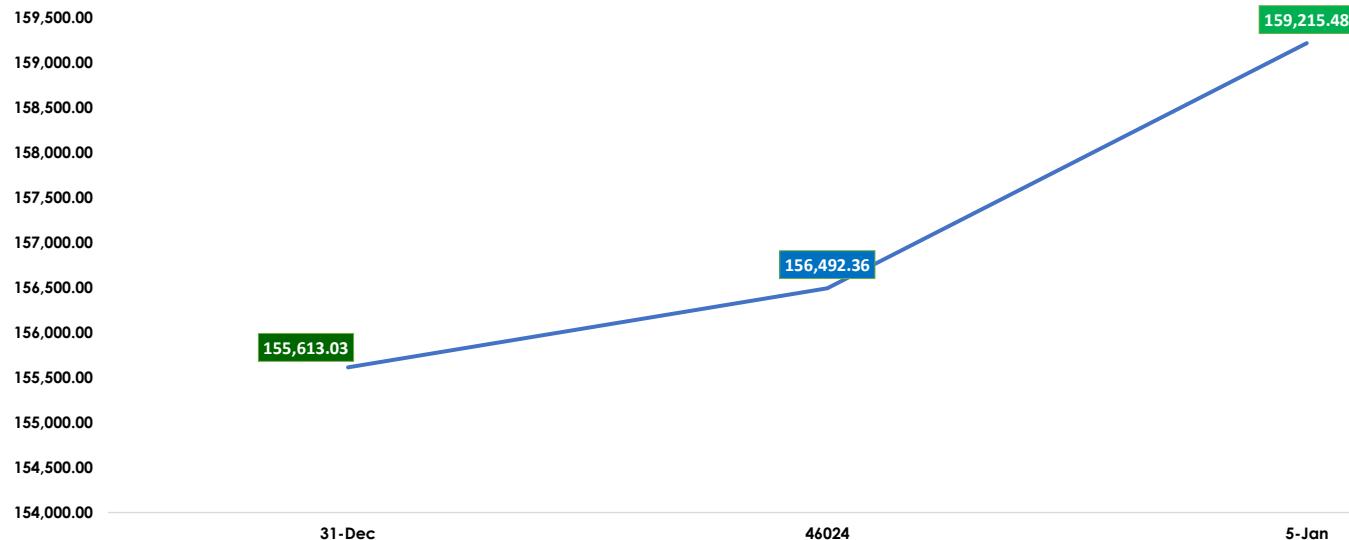
### Top 10 Traders By Volume

	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Consumer goods	71,751,151	10.34%
ZENITHBANK	Banking	53,391,499	7.69%
LINKASSURE	Financial services	51,674,608	7.44%
CHAMS	ICT	34,971,639	5.04%
ACCESSCORP	Banking	34,722,964	5.00%
WEMABANK	Banking	26,464,518	3.81%
LASACO	Financial services	25,440,490	3.67%
AIICO	Insurance	19,743,439	2.84%
WAPCO	Industrial goods	18,853,334	2.72%
FIDELITYBK	Banking	18,552,304	2.67%

### Top 10 Traders By Value

	Value (₦)	% of Mkt Value
ZENITHBANK	3,507,609,931.95	18.91%
WAPCO	2,555,700,061.50	13.78%
ARADEL	1,570,247,042.90	8.47%
ACCESSCORP	846,499,974.15	4.56%
GTCO	810,206,545.40	4.37%
MTNN	634,969,940.50	3.42%
WEMABANK	595,089,243.20	3.21%
NB	548,008,826.15	2.96%
PRESCO	472,204,390.00	2.55%
FIRSTHOLDCO	469,213,978.25	2.53%

### NGX-ASI Performance (YTD)



Monday, January 5, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	1.74%	NGX-30			1.58%	2.11%	
Week-on-Week	3.13%	Banking	↑		4.71%	7.14%	
Month-to Date	2.32%	Consumer Goods	↑		2.06%	2.28%	
Quarter-to Date	2.32%	Industrial Goods	↑		0.95%	0.96%	
Year-to Date	2.32%	Insurance	↑		4.97%	7.14%	
52-Weeks High	159,215.48	Oil & Gas	↑		3.75%	5.18%	
52-Weeks Low	100,477.46						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1430.85	1435.76 ↓	-0.34% ↑	1.03%	1-Month	16.12%	0.02%
Exchange Rate - Parallel (₦/\$)	1485.00	1475.00 ↑	0.67% ↓	-0.68%	3-Month	16.44%	0.14%
Monetary Policy Rate (MPR)	27.00%	27.00% ➡	0.00% ➡	0.00%	6-Month	17.43%	0.02%
Crude Oil Price (\$/Barrel)	61.23	60.30 ↑	1.54% ↓	-0.63%	9-Month	18.69%	0.22%
Foreign Reserve (\$Bn)	45.50	45.49 ↑	0.02% ↑	0.02%	12-Month	19.54%	-0.17%
Inflation Rate	14.45%	14.45% ➡	0.00% ➡	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at November 2025

-NTB True Yield have a day's lag

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